

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending July 31, 2015

LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

July 01, 2015 to July 31, 2015

Beginning Market Value	31,924,780.65
Beginning Accrued Income	7,605.87
Beginning Portfolio Value	31,932,386.52
Contributions	0.00
Withdrawals	(12,898.24)
Gain (Loss)	605,634.49
Interest and Dividends	12,518.77
Net Accrued Income	(6,447.31)
Ending Market Value	32,530,035.67
Ending Accrued Income	1,158.56
Ending Portfolio Value	32,531,194.23
Total Portfolio	1.92%
Total Net Of Fees	1.88%
Russell 2000 Growth TR	0.41%
Total Investment Return	\$611,705.95

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	ITD
Total Portfolio	\$32,531,194	1.92%	1.92%	9.61%	8.56%
Total Portfolio Net of Fees	\$32,531,194	1.88%	1.88%	9.50%	8.38%
Russell 2000 Growth TR		0.41%	0.41%	5.50%	4.02%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	375,955.36	375,955.36	1.00	375,955.36	1.16	-
Total Cash		\$375,955.36		\$375,955.36	1.16	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	8,000.00	467,133.60	55.04	440,320.00	1.35	(26,813.60)
COLUMBIA SPORTSWEAR CO	6,019.00	352,399.29	71.54	430,599.26	1.32	78,199.97
IMAX CORP	10,756.00	443,473.05	37.41	402,381.96	1.24	(41,091.09)
JACK IN THE BOX INC	3,602.00	342,238.55	95.00	342,190.00	1.05	(48.55)
VAIL RESORTS INC	3,100.00	306,293.02	109.69	340,039.00	1.05	33,745.98
SKECHERS U.S.A. INC	2,236.00	152,332.20	150.45	336,406.20	1.03	184,074.00
SCIENTIFIC GAMES CORP - A	21,775.00	246,677.29	15.10	328,802.50	1.01	82,125.21
CORE-MARK HOLDING CO INC	4,805.00	302,268.61	63.57	305,453.85	0.94	3,185.24
PERFORMANCE SPORTS GROUP LTD	18,166.00	344,300.64	16.42	298,285.72	0.92	(46,014.92)
CST BRANDS INC	7,562.00	318,824.18	37.88	286,448.56	0.88	(32,375.62)
LA QUINTA HOLDINGS INC	12,694.00	298,413.29	21.22	269,366.68	0.83	(29,046.61)
SEQUENTIAL BRANDS GROUP INC	15,029.00	207,348.64	17.73	266,464.17	0.82	59,115.53
EXPRESS INC	12,863.00	238,790.59	19.04	244,911.52	0.75	6,120.93
SELECT COMFORT CORP	9,254.00	309,605.22	26.04	240,974.16	0.74	(68,631.06)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
GENTHERM INC	4,756.00	228,549.09	50.33	239,369.48	0.74	10,820.39
RESTORATION HARDWARE HOLDINGS INC	2,265.00	208,720.43	101.46	229,806.90	0.71	21,086.47
COOPER-STANDARD HOLDING INC	3,311.00	205,160.91	64.30	212,897.30	0.65	7,736.39
DSW INC - CLASS A	6,217.00	226,673.06	32.52	202,176.84	0.62	(24,496.22)
FIESTA RESTAURANT GROUP INC	3,267.00	176,256.23	58.13	189,910.71	0.58	13,654.48
MDC PARTNERS INC	10,739.00	295,241.96	17.63	189,328.57	0.58	(105,913.39)
TRAVELCENTERS	10,939.00	171,615.41	16.26	177,868.14	0.55	6,252.73
STEVEN MADDEN LTD	4,150.00	152,277.61	41.68	172,972.00	0.53	20,694.39
POPEYES LOUISIANA KITCHEN INC	2,769.00	168,649.27	60.68	168,022.92	0.52	(626.35)
RENTRAK CORP	2,335.00	159,834.25	68.47	159,877.45	0.49	43.20
GANNETT CO INC	12,283.00	164,692.14	12.65	155,379.95	0.48	(9,312.19)
MARINEMAX INC	6,486.00	157,169.84	18.06	117,137.16	0.36	(40,032.68)
ARCTIC CAT INC	2,784.00	103,223.48	28.61	79,650.24	0.24	(23,573.24)
RAVE RESTAURANT GROUP INC	6,127.00	82,570.09	12.48	76,464.96	0.24	(6,105.13)
Total Consumer Discretionary		\$6,830,731.94		\$6,903,506.20	21.22	\$72,774.26

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
POST HOLDINGS INC - W/I	4,548.00	242,613.39	53.74	244,409.52	0.75	1,796.13
Total Consumer Staples		\$242,613.39		\$244,409.52	0.75	\$1,796.13
Energy						
MATADOR RESOURCES CO	7,680.00	153,717.50	22.03	169,190.40	0.52	15,472.90
DIAMONDBACK ENERGY INC	2,487.00	171,983.76	67.30	167,375.10	0.51	(4,608.66)
PATTERSON-UTI ENERGY INC	7,792.00	149,540.95	16.49	128,451.12	0.39	(21,089.83)
Total Energy		\$475,242.21		\$465,016.62	1.43	\$(10,225.59)
Financials						
BANK OF THE OZARKS INC	10,862.00	409,650.30	44.12	479,231.44	1.47	69,581.14
HOWARD HUGHES CORP	3,320.00	489,063.22	135.96	451,387.20	1.39	(37,676.02)
RADIAN GROUP INC	18,593.00	307,351.59	18.46	343,226.78	1.06	35,875.19
PRA GROUP INC	5,279.00	305,793.46	63.55	335,480.45	1.03	29,686.99
CYRUSONE INC	9,606.00	299,217.47	30.74	295,288.44	0.91	(3,929.03)
HFF INC-A	6,275.00	215,573.96	45.84	287,646.00	0.88	72,072.04
ALEXANDER & BALDWIN INC	7,093.00	286,760.80	37.75	267,760.75	0.82	(19,000.05)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
MARCUS & MILLICHAP INC	5,188.00	171,154.47	51.24	265,833.12	0.82	94,678.65
UNION BANKSHARES CORP	6,778.00	165,185.45	24.68	167,281.04	0.51	2,095.59
PHYSICIANS REALTY TRUST	10,131.00	157,872.58	16.04	162,501.24	0.50	4,628.66
Total Financials		\$2,807,623.30		\$3,055,636.46	9.39	\$248,013.16
Health Care						
HORIZON PHARMA PLC	22,107.00	494,339.05	36.85	814,642.95	2.50	320,303.90
ACADIA HEALTHCARE CO INC	5,250.00	372,352.05	79.78	418,845.00	1.29	46,492.95
CHIMERIX INC	6,606.00	284,702.77	53.74	355,006.44	1.09	70,303.67
ABIOMED INC	4,542.00	291,090.70	77.46	351,823.32	1.08	60,732.62
CLOVIS ONCOLOGY INC	3,805.00	311,151.20	84.43	321,256.15	0.99	10,104.95
EAGLE PHARMACEUTICALS INC/DE	3,304.00	141,684.80	96.62	319,232.48	0.98	177,547.68
ESPERION THERAPEUTICS INC	5,061.00	365,204.23	62.00	313,782.00	0.96	(51,422.23)
BLUEBIRD BIO INC	1,880.00	228,704.82	165.83	311,760.40	0.96	83,055.58
DYNAVAX TECHNOLOGIES CORP	10,478.00	251,720.83	29.41	308,157.98	0.95	56,437.15
DEXCOM INC	3,540.00	222,323.33	84.65	299,661.00	0.92	77,337.67
SAGE THERAPEUTICS INC	4,356.00	233,509.55	68.36	297,776.16	0.92	64,266.61
TEAM HEALTH HOLDINGS INC	4,300.00	247,794.38	67.41	289,863.00	0.89	42,068.62
TETRAPHASE PHARMACEUTICALS INC	6,054.00	239,282.53	47.55	287,867.70	0.88	48,585.17

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ANACOR PHARMACEUTICALS INC	1,687.00	250,348.27	149.19	251,683.53	0.77	1,335.26
SYNERGY PHARMACEUTICALS INC	26,724.00	240,391.55	9.12	243,722.88	0.75	3,331.33
ZS PHARMA INC	4,065.00	198,670.92	59.73	242,802.45	0.75	44,131.53
RADIUS HEALTH INC	3,050.00	145,495.07	78.32	238,876.00	0.73	93,380.93
AAC HOLDINGS INC	6,249.00	234,125.89	38.01	237,524.49	0.73	3,398.60
THERAPEUTICSMD INC	30,353.00	213,291.42	7.79	236,449.87	0.73	23,158.45
INTERSECT ENT INC	7,632.00	178,274.36	29.67	226,441.44	0.70	48,167.08
PORTOLA PHARMACEUTICALS INC	3,843.00	159,548.30	49.44	189,997.92	0.58	30,449.62
LDR HOLDING CORP	4,149.00	155,122.40	45.46	188,613.54	0.58	33,491.14
IGI INC	21,200.00	175,440.60	8.80	186,560.00	0.57	11,119.40
AVINGER INC	11,468.00	124,132.44	16.21	185,896.28	0.57	61,763.84
REPLIGEN CORP	5,208.00	160,977.72	35.01	182,332.08	0.56	21,354.36
GLOBUS MEDICAL INC	6,117.00	151,748.09	28.06	171,643.02	0.53	19,894.93
SPECTRANETICS CORP	10,018.00	329,432.58	17.10	171,307.80	0.53	(158,124.78)
CONFORMIS INC	7,401.00	165,551.25	23.08	170,815.08	0.53	5,263.83
PACIRA PHARMACEUTICALS INC/DE	2,449.00	202,498.02	66.42	162,662.58	0.50	(39,835.44)
NANOSTRING TECHNOLOGIES INC	10,521.00	118,001.07	15.31	161,076.51	0.50	43,075.44
ALDER BIOPHARMACEUTICALS INC	3,401.00	87,863.82	46.42	157,874.42	0.49	70,010.60
KITE PHARMA INC	2,156.00	129,405.20	72.77	156,892.12	0.48	27,486.92

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
OREXIGEN THERAPEUTICS INC COM	33,300.00	233,186.58	4.00	133,200.00	0.41	(99,986.58)
PFENEX INC	5,806.00	83,901.02	21.19	123,029.14	0.38	39,128.12
K2M GROUP HOLDINGS INC	5,017.00	127,860.98	22.88	114,788.96	0.35	(13,072.02)
ADEPTUS HEALTH INC	976.00	101,583.74	109.89	107,252.64	0.33	5,668.90
LOXO ONCOLOGY INC	5,100.00	70,594.71	20.25	103,275.00	0.32	32,680.29
TRILLIUM THERAPEUTICS INC	4,307.00	90,449.06	21.51	92,643.57	0.28	2,194.51
TELADOC INC	2,828.00	81,933.16	31.57	89,279.96	0.27	7,346.80
INSMED INC	3,000.00	63,890.40	27.10	81,300.00	0.25	17,409.60
NEOGENOMICS INC	12,148.00	56,743.30	6.11	74,224.28	0.23	17,480.98
INTRA-CELLULAR THERAPIES INC	2,456.00	77,962.21	29.10	71,469.60	0.22	(6,492.61)
FLEX PHARMA INC	3,776.00	76,441.35	15.59	58,867.84	0.18	(17,573.51)
Total Health Care		\$8,168,725.72		\$9,502,177.58	29.21	\$1,333,451.86
Industrials						
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	27,312.00	317,739.69	13.82	377,451.84	1.16	59,712.15
ASTRONICS CORP	4,676.00	330,693.40	62.00	289,912.00	0.89	(40,781.40)
STEELCASE INC	15,700.00	291,073.29	17.85	280,245.00	0.86	(10,828.29)
OLD DOMINION FREIGHT LINE	3,365.00	262,388.85	73.15	246,149.75	0.76	(16,239.10)
ECHO GLOBAL LOGISTICS INC	7,488.00	217,569.04	32.30	241,862.40	0.74	24,293.36

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
ABM INDUSTRIES INC	7,241.00	229,706.55	32.96	238,663.36	0.73	8,956.81
WOODWARD INC	4,002.00	196,600.73	49.36	197,538.72	0.61	937.99
CAESAR STONE SDOT YAM LTD	2,472.00	165,836.38	71.74	177,341.28	0.55	11,504.90
XPO LOGISTICS INC	3,594.00	166,696.91	43.35	155,799.90	0.48	(10,897.01)
Total Industrials		\$2,178,304.84		\$2,204,964.25	6.78	\$26,659.41
Information Technology						
GTT COMMUNICATIONS INC	19,555.00	361,419.03	23.23	454,262.65	1.40	92,843.62
COMSCORE INC	7,657.00	390,151.73	58.50	447,934.50	1.38	57,782.77
CRITEO SA - SPON ADR	7,583.00	321,943.03	53.23	403,643.09	1.24	81,700.06
INTEGRATED DEVICE TECHNOLOGY INC	20,966.00	436,716.84	19.11	400,660.26	1.23	(36,056.58)
WIX COM LTD	12,855.00	238,261.09	28.00	359,940.00	1.11	121,678.91
PROOFPOINT INC	5,317.00	305,480.26	64.70	344,009.90	1.06	38,529.64
CALLIDUS SOFTWARE	20,722.00	307,350.75	16.60	343,985.20	1.06	36,634.45
SUPER MICRO COMP	12,708.00	458,432.11	26.67	338,922.36	1.04	(119,509.75)
IMPERVA INC	4,926.00	209,153.53	65.70	323,638.20	0.99	114,484.67
LOGMEIN INC	4,340.00	233,614.03	73.58	319,337.20	0.98	85,723.17
ELECTRONICS FOR IMAGING	6,918.00	280,041.34	45.70	316,152.60	0.97	36,111.26
MANHATTAN ASSOCIATES INC	4,875.00	257,257.65	64.82	315,997.50	0.97	58,739.85

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
J2 GLOBAL INC	4,476.00	315,358.04	70.40	315,110.40	0.97	(247.64)
PAYLOCITY HOLDING CORP	8,165.00	256,322.76	35.92	293,286.80	0.90	36,964.04
WEX INC	2,630.00	273,981.83	102.04	268,365.20	0.82	(5,616.63)
AEROHIVE NETWORKS INC	33,701.00	240,860.00	7.75	261,182.75	0.80	20,322.75
AMBARELLA INC	2,244.00	246,352.38	115.87	260,012.28	0.80	13,659.90
CIENA CORP	10,212.00	237,113.36	25.45	259,895.40	0.80	22,782.04
DEMANDWARE INC	3,323.00	208,682.74	75.56	251,085.88	0.77	42,403.14
BROADSOFT INC	6,247.00	213,542.74	34.92	218,145.24	0.67	4,602.50
SEACHANGE INTERNATIONAL INC	30,171.00	229,196.85	6.89	207,878.19	0.64	(21,318.66)
BARRACUDA NETWORKS INC	6,790.00	255,266.61	27.44	186,317.60	0.57	(68,949.01)
GUIDEWIRE SOFTWARE INC	2,833.00	148,307.83	59.05	167,288.65	0.51	18,980.82
DESCARTES SYS	9,835.00	156,873.61	16.87	165,916.45	0.51	9,042.84
GLU MOBILE INC	26,525.00	165,881.94	5.87	155,569.15	0.48	(10,312.79)
NIMBLE STORAGE INC	5,594.00	164,358.40	27.62	154,506.28	0.47	(9,852.12)
MAXLINEAR INC	13,993.00	166,117.80	10.88	152,243.84	0.47	(13,873.96)
SYNAPTICS INC	1,663.00	161,685.35	79.38	132,008.94	0.41	(29,676.41)
HORTONWORKS INC	4,932.00	106,402.48	24.26	119,650.32	0.37	13,247.84
INPHI CORP	3,517.00	87,604.38	22.73	79,941.41	0.25	(7,662.97)
UNIVERSAL DISPLAY CORP	1,587.00	65,822.89	47.71	75,715.77	0.23	9,892.88

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
APPFOLIO INC	1,893.00	22,716.00	14.84	28,092.12	0.09	5,376.12
Total Information Technology		\$7,522,269.38		\$8,120,696.13	24.96	\$598,426.75
Materials						
BERRY PLASTICS GROUP INC	8,941.00	311,606.12	32.56	291,118.96	0.89	(20,487.16)
GRAPHIC PACKAGING HOLDING CO	15,800.00	234,421.44	15.10	238,580.00	0.73	4,158.56
EAGLE MATERIALS INC	2,868.00	234,033.10	77.14	221,237.52	0.68	(12,795.58)
CHEMTURA CORP/NEW	7,600.00	207,368.91	27.43	208,468.00	0.64	1,099.09
POLYONE CORP	3,845.00	145,574.01	34.27	131,768.15	0.41	(13,805.86)
Total Materials		\$1,133,003.58		\$1,091,172.63	3.35	\$(41,830.95)
Telecommunication Services						
VONAGE HOLDINGS CORP	47,601.00	228,805.01	6.39	304,170.39	0.94	75,365.38
BOINGO WIRELESS INC	26,961.00	225,898.23	9.73	262,330.53	0.81	36,432.30
Total Telecommunication Services		\$454,703.24		\$566,500.92	1.74	\$111,797.68
Total Equity		\$29,813,217.60		\$32,154,080.31	98.84	\$2,340,862.71
Total Portfolio		\$30,189,172.96		\$32,530,035.67	100.00	\$2,340,862.71

Account: 1083-3-23961

All values in USD terms.

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
INTRA-CELLULAR THERAPIES INC	46116X101	7/1/2015	7/7/2015	802.00	31.35	(25,172.78)
NIMBLE STORAGE INC	65440R101	7/1/2015	7/7/2015	2,906.00	28.00	(81,493.54)
POWER INTEGRATIONS INC	739276103	7/1/2015	7/7/2015	474.00	45.18	(21,433.95)
TRILLIUM THERAPEUTICS INC	89620X506	7/1/2015	7/7/2015	823.00	21.43	(17,668.08)
INTRA-CELLULAR THERAPIES INC	46116X101	7/2/2015	7/8/2015	205.00	30.54	(6,269.64)
TRILLIUM THERAPEUTICS INC	89620X506	7/2/2015	7/8/2015	724.00	20.92	(15,176.78)
PHYSICIANS REALTY TRUST	71943U104	7/6/2015	7/9/2015	3,047.00	15.82	(48,340.35)
PHYSICIANS REALTY TRUST	71943U104	7/6/2015	7/9/2015	1,880.00	15.85	(29,875.64)
TRILLIUM THERAPEUTICS INC	89620X506	7/6/2015	7/9/2015	119.00	20.98	(2,501.68)
INTRA-CELLULAR THERAPIES INC	46116X101	7/7/2015	7/10/2015	567.00	33.65	(19,101.83)
TRILLIUM THERAPEUTICS INC	89620X506	7/7/2015	7/10/2015	500.00	20.60	(10,320.20)
ZS PHARMA INC	98979G105	7/7/2015	7/10/2015	69.00	57.20	(3,949.30)
EXPRESS INC	30219E103	7/8/2015	7/13/2015	4,401.00	18.63	(82,146.87)
EXPRESS INC	30219E103	7/8/2015	7/13/2015	1,692.00	18.65	(31,623.48)
INTRA-CELLULAR THERAPIES INC	46116X101	7/8/2015	7/13/2015	90.00	32.58	(2,935.66)
JACK IN THE BOX INC	466367109	7/8/2015	7/13/2015	930.00	88.85	(82,670.58)
TRILLIUM THERAPEUTICS INC	89620X506	7/8/2015	7/13/2015	418.00	19.93	(8,345.37)
ZS PHARMA INC	98979G105	7/8/2015	7/13/2015	281.00	56.18	(15,798.92)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
EXPRESS INC	30219E103	7/9/2015	7/14/2015	6,770.00	18.43	(125,020.24)
TRILLIUM THERAPEUTICS INC	89620X506	7/9/2015	7/14/2015	439.00	19.17	(8,433.15)
ZS PHARMA INC	98979G105	7/9/2015	7/14/2015	30.00	56.00	(1,681.20)
TELADOC INC	87918A105	7/10/2015	7/15/2015	393.00	27.84	(10,954.88)
TELADOC INC	87918A105	7/10/2015	7/15/2015	1,298.00	27.72	(36,038.32)
GLU MOBILE INC	379890106	7/13/2015	7/16/2015	9,612.00	6.16	(59,462.72)
IMAX CORP	45245E109	7/13/2015	7/16/2015	899.00	37.13	(33,412.05)
MAXLINEAR INC	57776J100	7/13/2015	7/16/2015	6,305.00	12.04	(76,138.55)
TRILLIUM THERAPEUTICS INC	89620X506	7/13/2015	7/16/2015	344.00	20.93	(7,212.58)
GLU MOBILE INC	379890106	7/14/2015	7/17/2015	6,151.00	6.27	(38,726.08)
INTRA-CELLULAR THERAPIES INC	46116X101	7/14/2015	7/17/2015	290.00	36.00	(10,451.60)
MAXLINEAR INC	57776J100	7/14/2015	7/17/2015	615.00	11.89	(7,339.29)
POST HOLDINGS INC - W/I	737446104	7/14/2015	7/17/2015	2,126.00	53.18	(113,136.79)
SPARK THERAPEUTICS INC	84652J103	7/14/2015	7/17/2015	355.00	60.76	(21,584.43)
SYNERGY PHARMACEUTICALS INC	871639308	7/14/2015	7/17/2015	3,538.00	9.29	(32,983.36)
SYNERGY PHARMACEUTICALS INC	871639308	7/14/2015	7/17/2015	2,064.00	9.42	(19,512.44)
SYNERGY PHARMACEUTICALS INC	871639308	7/14/2015	7/17/2015	2,065.00	9.28	(19,225.98)
TRILLIUM THERAPEUTICS INC	89620X506	7/14/2015	7/17/2015	230.00	21.64	(4,985.37)
GANNETT CO INC	36473H104	7/15/2015	7/20/2015	7,671.00	13.31	(102,404.01)
GLU MOBILE INC	379890106	7/15/2015	7/20/2015	3,075.00	6.16	(19,025.03)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MAXLINEAR INC	57776J100	7/15/2015	7/20/2015	646.00	11.97	(7,759.17)
POST HOLDINGS INC - W/I	737446104	7/15/2015	7/20/2015	922.00	53.61	(49,469.45)
TELADOC INC	87918A105	7/15/2015	7/20/2015	257.00	30.65	(7,886.58)
CHIMERIX INC	16934W106	7/16/2015	7/21/2015	967.00	49.28	(47,691.09)
GANNETT CO INC	36473H104	7/16/2015	7/21/2015	1,551.00	13.30	(20,688.32)
GLU MOBILE INC	379890106	7/16/2015	7/21/2015	136.00	6.13	(838.18)
IMAX CORP	45245E109	7/16/2015	7/21/2015	744.00	37.84	(28,185.18)
MAXLINEAR INC	57776J100	7/16/2015	7/21/2015	1,021.00	12.08	(12,373.81)
SAGE THERAPEUTICS INC	78667J108	7/16/2015	7/21/2015	894.00	74.91	(67,009.50)
TELADOC INC	87918A105	7/16/2015	7/21/2015	44.00	30.24	(1,332.26)
AMBARELLA INC	G037AX101	7/17/2015	7/22/2015	2,244.00	109.74	(246,352.38)
GANNETT CO INC	36473H104	7/17/2015	7/22/2015	580.00	13.84	(8,051.73)
GLU MOBILE INC	379890106	7/17/2015	7/22/2015	1,342.00	6.48	(8,736.42)
MAXLINEAR INC	57776J100	7/17/2015	7/22/2015	2,621.00	11.81	(31,046.79)
TELADOC INC	87918A105	7/17/2015	7/22/2015	354.00	30.72	(10,889.57)
ANACOR PHARMACEUTICALS INC	032420101	7/20/2015	7/23/2015	1,687.00	148.36	(250,348.27)
COOPER-STANDARD HOLDING INC	21676P103	7/20/2015	7/23/2015	675.00	62.48	(42,198.03)
GLU MOBILE INC	379890106	7/20/2015	7/23/2015	1,242.00	6.45	(8,047.04)
IMAX CORP	45245E109	7/20/2015	7/23/2015	1,231.00	38.13	(46,944.55)
MAXLINEAR INC	57776J100	7/20/2015	7/23/2015	495.00	11.71	(5,816.60)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CLOVIS ONCOLOGY INC	189464100	7/21/2015	7/24/2015	492.00	86.25	(42,454.48)
COOPER-STANDARD HOLDING INC	21676P103	7/21/2015	7/24/2015	720.00	62.78	(45,228.17)
GANNETT CO INC	36473H104	7/21/2015	7/24/2015	2,481.00	13.48	(33,548.08)
GLU MOBILE INC	379890106	7/21/2015	7/24/2015	2,173.00	6.29	(13,743.57)
POST HOLDINGS INC - W/I	737446104	7/21/2015	7/24/2015	1,500.00	53.30	(80,007.15)
THERAPEUTICSMD INC	88338N107	7/21/2015	7/24/2015	1,407.00	8.06	(11,376.86)
CLOVIS ONCOLOGY INC	189464100	7/22/2015	7/27/2015	437.00	85.77	(37,497.09)
CONFORMIS INC	20717E101	7/22/2015	7/27/2015	1,535.00	22.41	(34,460.75)
CONFORMIS INC	20717E101	7/22/2015	7/27/2015	1,541.00	22.28	(34,390.81)
COOPER-STANDARD HOLDING INC	21676P103	7/22/2015	7/27/2015	1,233.00	63.01	(77,743.86)
DYNAVAX TECHNOLOGIES CORP	268158201	7/22/2015	7/27/2015	3,557.00	27.50	(97,817.50)
GLU MOBILE INC	379890106	7/22/2015	7/27/2015	1,552.00	6.17	(9,625.04)
MAXLINEAR INC	57776J100	7/22/2015	7/27/2015	1,052.00	11.34	(11,975.13)
TELADOC INC	87918A105	7/22/2015	7/27/2015	47.00	30.40	(1,430.91)
THERAPEUTICSMD INC	88338N107	7/22/2015	7/27/2015	3,073.00	8.14	(25,101.80)
CONFORMIS INC	20717E101	7/23/2015	7/28/2015	616.00	22.50	(13,882.61)
GLU MOBILE INC	379890106	7/23/2015	7/28/2015	621.00	6.17	(3,851.75)
MAXLINEAR INC	57776J100	7/23/2015	7/28/2015	526.00	11.21	(5,918.55)
TELADOC INC	87918A105	7/23/2015	7/28/2015	188.00	30.55	(5,750.09)
THERAPEUTICSMD INC	88338N107	7/23/2015	7/28/2015	2,151.00	8.52	(18,391.70)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TRILLIUM THERAPEUTICS INC	89620X506	7/23/2015	7/28/2015	557.00	22.42	(12,511.06)
UNION BANKSHARES CORP	90539J109	7/23/2015	7/28/2015	1,054.00	24.19	(25,540.53)
CONFORMIS INC	20717E101	7/24/2015	7/29/2015	1,846.00	22.18	(41,020.34)
GLU MOBILE INC	379890106	7/24/2015	7/29/2015	621.00	6.13	(3,826.11)
MAXLINEAR INC	57776J100	7/24/2015	7/29/2015	712.00	10.84	(7,749.91)
THERAPEUTICSMD INC	88338N107	7/24/2015	7/29/2015	1,517.00	8.31	(12,658.76)
TRILLIUM THERAPEUTICS INC	89620X506	7/24/2015	7/29/2015	153.00	21.52	(3,294.79)
UNION BANKSHARES CORP	90539J109	7/24/2015	7/29/2015	1,241.00	24.21	(30,096.48)
CONFORMIS INC	20717E101	7/27/2015	7/30/2015	220.00	21.85	(4,815.29)
TELADOC INC	87918A105	7/27/2015	7/30/2015	247.00	30.93	(7,650.55)
THERAPEUTICSMD INC	88338N107	7/27/2015	7/30/2015	619.00	8.21	(5,097.71)
UNION BANKSHARES CORP	90539J109	7/27/2015	7/30/2015	774.00	24.11	(18,689.00)
ADEPTUS HEALTH INC	006855100	7/28/2015	7/31/2015	658.00	103.60	(68,193.74)
CONFORMIS INC	20717E101	7/28/2015	7/31/2015	413.00	22.50	(9,310.63)
UNION BANKSHARES CORP	90539J109	7/28/2015	7/31/2015	618.00	24.34	(15,066.35)
CONFORMIS INC	20717E101	7/29/2015	8/3/2015	1,230.00	22.46	(27,670.82)
COOPER-STANDARD HOLDING INC	21676P103	7/29/2015	8/3/2015	554.00	58.48	(32,422.63)
THERAPEUTICSMD INC	88338N107	7/29/2015	8/3/2015	1,858.00	7.85	(14,644.76)
UNION BANKSHARES CORP	90539J109	7/29/2015	8/3/2015	927.00	24.43	(22,686.29)
UNION BANKSHARES CORP	90539J109	7/29/2015	8/3/2015	816.00	24.42	(19,959.69)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
WOODWARD INC	980745103	7/29/2015	8/3/2015	818.00	48.47	(39,684.29)
ADEPTUS HEALTH INC	006855100	7/30/2015	8/4/2015	318.00	105.00	(33,390.00)
COOPER-STANDARD HOLDING INC	21676P103	7/30/2015	8/4/2015	129.00	58.63	(7,568.22)
ESPERION THERAPEUTICS INC	29664W105	7/30/2015	8/4/2015	977.00	59.54	(58,206.53)
GENTHERM INC	37253A103	7/30/2015	8/4/2015	982.00	50.43	(49,565.47)
UNION BANKSHARES CORP	90539J109	7/30/2015	8/4/2015	730.00	24.47	(17,888.94)
ESPERION THERAPEUTICS INC	29664W105	7/31/2015	8/5/2015	269.00	62.00	(16,688.79)
GENTHERM INC	37253A103	7/31/2015	8/5/2015	439.00	50.08	(22,004.17)
PACIRA PHARMACEUTICALS INC/DE	695127100	7/31/2015	8/5/2015	290.00	64.62	(18,752.07)
SYNERGY PHARMACEUTICALS INC	871639308	7/31/2015	8/5/2015	6,096.00	8.87	(54,242.82)
SYNERGY PHARMACEUTICALS INC	871639308	7/31/2015	8/5/2015	1,246.00	9.02	(11,270.19)
SYNERGY PHARMACEUTICALS INC	871639308	7/31/2015	8/5/2015	1,948.00	8.93	(17,455.83)
UNION BANKSHARES CORP	90539J109	7/31/2015	8/5/2015	618.00	24.65	(15,258.17)
Total Buy						\$(3,503,294.47)

Sell

FORMFACTOR INC	346375108	7/1/2015	7/7/2015	(1,250.00)	9.14	11,406.03
FORMFACTOR INC	346375108	7/1/2015	7/7/2015	(1,710.00)	9.12	15,550.45
POTBELLY CORP	73754Y100	7/1/2015	7/7/2015	(645.00)	12.45	8,006.56
TELADOC INC	87918A105	7/1/2015	7/7/2015	(65.00)	30.70	1,992.67

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
FORMFACTOR INC	346375108	7/2/2015	7/8/2015	(1,250.00)	9.13	11,369.29
FORMFACTOR INC	346375108	7/2/2015	7/8/2015	(1,875.00)	9.17	17,140.74
POTBELLY CORP	73754Y100	7/2/2015	7/8/2015	(602.00)	12.40	7,442.33
FORMFACTOR INC	346375108	7/6/2015	7/9/2015	(2,499.00)	9.21	22,933.14
POTBELLY CORP	73754Y100	7/6/2015	7/9/2015	(780.00)	12.47	9,696.39
POTBELLY CORP	73754Y100	7/7/2015	7/10/2015	(1,248.00)	12.41	15,442.46
FORMFACTOR INC	346375108	7/8/2015	7/13/2015	(1,875.00)	8.53	15,929.33
GENTHERM INC	37253A103	7/8/2015	7/13/2015	(558.00)	49.73	27,729.01
NUVASIVE INC	670704105	7/8/2015	7/13/2015	(2,153.00)	46.49	100,001.77
POTBELLY CORP	73754Y100	7/8/2015	7/13/2015	(842.00)	12.77	10,721.49
FORMFACTOR INC	346375108	7/9/2015	7/14/2015	(968.00)	8.63	8,325.90
GENTHERM INC	37253A103	7/9/2015	7/14/2015	(348.00)	50.27	17,479.71
NEOGENOMICS INC	64049M209	7/9/2015	7/14/2015	(1,386.00)	6.39	8,816.59
NUVASIVE INC	670704105	7/9/2015	7/14/2015	(618.00)	46.31	28,596.93
NUVASIVE INC	670704105	7/9/2015	7/14/2015	(618.00)	46.46	28,687.52
POTBELLY CORP	73754Y100	7/9/2015	7/14/2015	(257.00)	13.02	3,336.90
GENTHERM INC	37253A103	7/10/2015	7/15/2015	(586.00)	50.84	29,768.95
NANOSTRING TECHNOLOGIES INC	63009R109	7/10/2015	7/15/2015	(1,083.00)	14.86	16,047.49
NANOSTRING TECHNOLOGIES INC	63009R109	7/10/2015	7/15/2015	(640.00)	14.92	9,535.82
NUVASIVE INC	670704105	7/10/2015	7/15/2015	(826.00)	46.77	38,600.16

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NUVASIVE INC	670704105	7/10/2015	7/15/2015	(791.00)	46.80	36,983.23
POTBELLY CORP	73754Y100	7/10/2015	7/15/2015	(616.00)	13.30	8,167.75
IPG PHOTONICS CORP	44980X109	7/13/2015	7/16/2015	(368.00)	83.61	30,751.46
NANOSTRING TECHNOLOGIES INC	63009R109	7/13/2015	7/16/2015	(1,280.00)	15.36	19,609.36
POWER INTEGRATIONS INC	739276103	7/13/2015	7/16/2015	(2,858.00)	40.96	116,949.49
ACADIA PHARMACEUTICALS INC	004225108	7/14/2015	7/17/2015	(1,115.00)	48.34	53,849.26
ACADIA PHARMACEUTICALS INC	004225108	7/14/2015	7/17/2015	(1,243.00)	48.78	60,576.73
ACADIA PHARMACEUTICALS INC	004225108	7/14/2015	7/17/2015	(1,240.00)	48.88	60,559.86
FORMFACTOR INC	346375108	7/14/2015	7/17/2015	(809.00)	7.77	6,266.39
GUIDEWIRE SOFTWARE INC	40171V100	7/14/2015	7/17/2015	(367.00)	56.41	20,686.34
IPG PHOTONICS CORP	44980X109	7/14/2015	7/17/2015	(2,832.00)	84.32	238,671.75
POWER INTEGRATIONS INC	739276103	7/14/2015	7/17/2015	(616.00)	41.22	25,365.55
FORMFACTOR INC	346375108	7/15/2015	7/20/2015	(6,108.00)	7.76	47,250.00
ARCTIC CAT INC	039670104	7/16/2015	7/21/2015	(1,552.00)	32.96	51,091.82
ARCTIC CAT INC	039670104	7/16/2015	7/21/2015	(874.00)	32.95	28,762.81
FORMFACTOR INC	346375108	7/16/2015	7/21/2015	(1,740.00)	7.85	13,619.94
RECEPTOS INC	756207106	7/16/2015	7/21/2015	(448.00)	230.10	103,065.56
FIESTA RESTAURANT GROUP INC	31660B101	7/17/2015	7/22/2015	(936.00)	50.01	46,773.11
FIESTA RESTAURANT GROUP INC	31660B101	7/17/2015	7/22/2015	(1,336.00)	50.16	66,952.40
FORMFACTOR INC	346375108	7/17/2015	7/22/2015	(1,592.00)	7.47	11,855.40

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
RECEPTOS INC	756207106	7/17/2015	7/22/2015	(519.00)	229.53	119,105.08
SPARK THERAPEUTICS INC	84652J103	7/17/2015	7/22/2015	(1,909.00)	62.37	118,976.80
ARCTIC CAT INC	039670104	7/20/2015	7/23/2015	(529.00)	32.45	17,144.57
FIESTA RESTAURANT GROUP INC	31660B101	7/20/2015	7/23/2015	(619.00)	50.68	31,345.58
FORMFACTOR INC	346375108	7/20/2015	7/23/2015	(679.00)	6.86	4,637.14
RECEPTOS INC	756207106	7/20/2015	7/23/2015	(462.00)	228.91	105,734.88
SPARK THERAPEUTICS INC	84652J103	7/20/2015	7/23/2015	(745.00)	62.81	46,763.67
ARCTIC CAT INC	039670104	7/21/2015	7/24/2015	(616.00)	31.68	19,486.80
ARCTIC CAT INC	039670104	7/21/2015	7/24/2015	(1,820.00)	31.78	57,795.40
ELECTRONICS FOR IMAGING	286082102	7/21/2015	7/24/2015	(640.00)	46.58	29,783.71
FORMFACTOR INC	346375108	7/21/2015	7/24/2015	(1,129.00)	7.00	7,880.61
GENTHERM INC	37253A103	7/21/2015	7/24/2015	(1,117.00)	48.66	54,303.40
RECEPTOS INC	756207106	7/21/2015	7/24/2015	(717.00)	228.72	163,958.03
FORMFACTOR INC	346375108	7/22/2015	7/27/2015	(2,264.00)	6.96	15,711.42
MANHATTAN ASSOCIATES INC	562750109	7/22/2015	7/27/2015	(761.00)	67.83	51,583.59
RECEPTOS INC	756207106	7/22/2015	7/27/2015	(931.00)	228.74	212,917.08
FORMFACTOR INC	346375108	7/23/2015	7/28/2015	(493.00)	7.02	3,448.81
KEARNY FINANCIAL CORP/MD	48716P108	7/23/2015	7/28/2015	(959.00)	11.53	11,018.80
KEARNY FINANCIAL CORP/MD	48716P108	7/23/2015	7/28/2015	(629.00)	11.57	7,249.09
RECEPTOS INC	756207106	7/23/2015	7/28/2015	(143.00)	228.15	32,618.73

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KEARNY FINANCIAL CORP/MD	48716P108	7/24/2015	7/29/2015	(539.00)	11.39	6,117.53
LOGMEIN INC	54142L109	7/24/2015	7/29/2015	(342.00)	72.54	24,794.10
RECEPTOS INC	756207106	7/24/2015	7/29/2015	(352.00)	228.23	80,320.87
FORMFACTOR INC	346375108	7/27/2015	7/30/2015	(1,310.00)	6.55	8,554.27
KEARNY FINANCIAL CORP/MD	48716P108	7/27/2015	7/30/2015	(824.00)	11.32	9,294.13
SPECTRANETICS CORP	84760C107	7/27/2015	7/30/2015	(363.00)	15.78	5,712.28
DIAMONDBACK ENERGY INC	25278X109	7/28/2015	7/31/2015	(780.00)	65.27	50,875.34
FORMFACTOR INC	346375108	7/28/2015	7/31/2015	(867.00)	6.57	5,679.95
KEARNY FINANCIAL CORP/MD	48716P108	7/28/2015	7/31/2015	(1,769.00)	11.42	20,128.89
MATADOR RESOURCES CO	576485205	7/28/2015	7/31/2015	(3,507.00)	21.13	73,964.42
SPECTRANETICS CORP	84760C107	7/28/2015	7/31/2015	(873.00)	15.51	13,501.22
CYTEC INDUSTRIES INC	232820100	7/29/2015	8/3/2015	(4,300.00)	73.91	317,631.71
FORMFACTOR INC	346375108	7/29/2015	8/3/2015	(1,592.00)	6.43	10,191.16
FORMFACTOR INC	346375108	7/29/2015	8/3/2015	(3,758.00)	6.45	24,154.85
HORTONWORKS INC	440894103	7/30/2015	8/4/2015	(1,977.00)	24.83	49,018.21
KEARNY FINANCIAL CORP/MD	48716P108	7/30/2015	8/4/2015	(2,658.00)	11.25	29,801.73
SKECHERS U.S.A. INC	830566105	7/30/2015	8/4/2015	(511.00)	146.40	74,786.23
VERINT SYSTEMS INC	92343X100	7/30/2015	8/4/2015	(1,281.00)	58.03	74,280.11
VERINT SYSTEMS INC	92343X100	7/30/2015	8/4/2015	(1,277.00)	57.72	73,651.91

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
HORTONWORKS INC	440894103	7/31/2015	8/5/2015	(768.00)	24.65	18,897.13
Total Sell						\$3,595,185.07

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
INTRA-CELLULAR THERAPIES INC	46116X101	07/01/2015	802	25,140.70	0.040	32.08	JMP SECURITIES
NIMBLE STORAGE INC	65440R101	07/01/2015	2,906	81,377.30	0.040	116.24	Pacific Crest
POWER INTEGRATIONS INC	739276103	07/01/2015	474	21,414.99	0.040	18.96	STIFEL NICOLAUS
TRILLIUM THERAPEUTICS INC	89620X506	07/01/2015	823	17,635.16	0.040	32.92	COWEN AND CO.
INTRA-CELLULAR THERAPIES INC	46116X101	07/02/2015	205	6,261.44	0.040	8.20	Liquidnet
TRILLIUM THERAPEUTICS INC	89620X506	07/02/2015	724	15,147.82	0.040	28.96	Liquidnet
PHYSICIANS REALTY TRUST	71943U104	07/06/2015	1,880	29,800.44	0.040	75.20	Liquidnet
PHYSICIANS REALTY TRUST	71943U104	07/06/2015	3,047	48,218.47	0.040	121.88	Compass Capital
TRILLIUM THERAPEUTICS INC	89620X506	07/06/2015	119	2,496.92	0.040	4.76	COWEN AND CO.
INTRA-CELLULAR THERAPIES INC	46116X101	07/07/2015	567	19,079.15	0.040	22.68	Liquidnet
TRILLIUM THERAPEUTICS INC	89620X506	07/07/2015	500	10,300.20	0.040	20.00	Liquidnet
ZS PHARMA INC	98979G105	07/07/2015	69	3,946.54	0.040	2.76	Liquidnet
EXPRESS INC	30219E103	07/08/2015	1,692	31,555.80	0.040	67.68	Liquidnet
EXPRESS INC	30219E103	07/08/2015	4,401	81,970.83	0.040	176.04	GOLDMAN SACHS
INTRA-CELLULAR THERAPIES INC	46116X101	07/08/2015	90	2,932.06	0.040	3.60	Liquidnet
JACK IN THE BOX INC	466367109	07/08/2015	930	82,633.38	0.040	37.20	Pacific Crest
TRILLIUM THERAPEUTICS INC	89620X506	07/08/2015	418	8,328.65	0.040	16.72	Liquidnet
ZS PHARMA INC	98979G105	07/08/2015	281	15,787.68	0.040	11.24	Liquidnet
EXPRESS INC	30219E103	07/09/2015	6,770	124,749.44	0.040	270.80	GOLDMAN SACHS
TRILLIUM THERAPEUTICS INC	89620X506	07/09/2015	439	8,415.59	0.040	17.56	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ZS PHARMA INC	98979G105	07/09/2015	30	1,680.00	0.040	1.20	Liquidnet
TELADOC INC	87918A105	07/10/2015	393	10,939.16	0.040	15.72	Liquidnet
TELADOC INC	87918A105	07/10/2015	1,298	35,986.40	0.040	51.92	BLAIR (WILLIAM) AND COMPANY
GLU MOBILE INC	379890106	07/13/2015	9,612	59,174.36	0.030	288.36	Craig Hallum Capital
IMAX CORP	45245E109	07/13/2015	899	33,376.09	0.040	35.96	MKM PARTNERS
MAXLINEAR INC	57776J100	07/13/2015	6,305	75,886.35	0.040	252.20	BLAIR (WILLIAM) AND COMPANY
TRILLIUM THERAPEUTICS INC	89620X506	07/13/2015	344	7,198.82	0.040	13.76	COWEN AND CO.
GLU MOBILE INC	379890106	07/14/2015	6,151	38,541.55	0.030	184.53	Craig Hallum Capital
INTRA-CELLULAR THERAPIES INC	46116X101	07/14/2015	290	10,440.00	0.040	11.60	JMP SECURITIES
MAXLINEAR INC	57776J100	07/14/2015	615	7,314.69	0.040	24.60	BLAIR (WILLIAM) AND COMPANY
POST HOLDINGS INC - W/I	737446104	07/14/2015	2,126	113,051.75	0.040	85.04	Liquidnet
SPARK THERAPEUTICS INC	84652J103	07/14/2015	355	21,570.23	0.040	14.20	Liquidnet
SYNERGY PHARMACEUTICALS INC	871639308	07/14/2015	2,064	19,450.52	0.030	61.92	GOLDMAN SACHS
SYNERGY PHARMACEUTICALS INC	871639308	07/14/2015	2,065	19,164.03	0.030	61.95	Canaccord Genuity
SYNERGY PHARMACEUTICALS INC	871639308	07/14/2015	3,538	32,877.22	0.030	106.14	CANTOR FITZGERALD
TRILLIUM THERAPEUTICS INC	89620X506	07/14/2015	230	4,976.17	0.040	9.20	COWEN AND CO.
GANNETT CO INC	36473H104	07/15/2015	7,671	102,097.17	0.040	306.84	Gabelli
GLU MOBILE INC	379890106	07/15/2015	3,075	18,932.78	0.030	92.25	Craig Hallum Capital
MAXLINEAR INC	57776J100	07/15/2015	646	7,733.33	0.040	25.84	BLAIR (WILLIAM) AND COMPANY
POST HOLDINGS INC - W/I	737446104	07/15/2015	922	49,432.57	0.040	36.88	Liquidnet
TELADOC INC	87918A105	07/15/2015	257	7,876.30	0.040	10.28	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CHIMERIX INC	16934W106	07/16/2015	967	47,652.41	0.040	38.68	BREAN MURRAY, CARRET & CO., LLC
GANNETT CO INC	36473H104	07/16/2015	1,551	20,626.28	0.040	62.04	Gabelli
GLU MOBILE INC	379890106	07/16/2015	136	834.10	0.030	4.08	Craig Hallum Capital
IMAX CORP	45245E109	07/16/2015	744	28,155.42	0.040	29.76	MKM PARTNERS
MAXLINEAR INC	57776J100	07/16/2015	1,021	12,332.97	0.040	40.84	Liquidnet
SAGE THERAPEUTICS INC	78667J108	07/16/2015	894	66,973.74	0.040	35.76	GOLDMAN SACHS
TELADOC INC	87918A105	07/16/2015	44	1,330.50	0.040	1.76	Liquidnet
AMBARELLA INC	G037AX101	07/17/2015	2,244	246,262.62	0.040	89.76	Pacific Crest
GANNETT CO INC	36473H104	07/17/2015	580	8,028.53	0.040	23.20	Liquidnet
GLU MOBILE INC	379890106	07/17/2015	1,342	8,696.16	0.030	40.26	Liquidnet
MAXLINEAR INC	57776J100	07/17/2015	2,621	30,941.95	0.040	104.84	BLAIR (WILLIAM) AND COMPANY
TELADOC INC	87918A105	07/17/2015	354	10,875.41	0.040	14.16	Liquidnet
ANACOR PHARMACEUTICALS INC	032420101	07/20/2015	1,687	250,280.79	0.040	67.48	WEDBUSH MORGAN SECURITIES
COOPER-STANDARD HOLDING INC	21676P103	07/20/2015	675	42,171.03	0.040	27.00	Buckingham Research Group
GLU MOBILE INC	379890106	07/20/2015	1,242	8,009.78	0.030	37.26	Craig Hallum Capital
IMAX CORP	45245E109	07/20/2015	1,231	46,932.24	0.010	12.31	Goldman Sachs Electronic
MAXLINEAR INC	57776J100	07/20/2015	495	5,796.80	0.040	19.80	BLAIR (WILLIAM) AND COMPANY
CLOVIS ONCOLOGY INC	189464100	07/21/2015	492	42,434.80	0.040	19.68	GOLDMAN SACHS
COOPER-STANDARD HOLDING INC	21676P103	07/21/2015	720	45,199.37	0.040	28.80	Buckingham Research Group
GANNETT CO INC	36473H104	07/21/2015	2,481	33,448.84	0.040	99.24	Gabelli
GLU MOBILE INC	379890106	07/21/2015	2,173	13,678.38	0.030	65.19	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
POST HOLDINGS INC - W/I	737446104	07/21/2015	1,500	79,947.15	0.040	60.00	Liquidnet
THERAPEUTICSMD INC	88338N107	07/21/2015	1,407	11,334.65	0.030	42.21	COWEN AND CO.
CLOVIS ONCOLOGY INC	189464100	07/22/2015	437	37,479.61	0.040	17.48	GOLDMAN SACHS
CONFORMIS INC	20717E101	07/22/2015	1,535	34,399.35	0.040	61.40	Liquidnet
CONFORMIS INC	20717E101	07/22/2015	1,541	34,329.17	0.040	61.64	Canaccord Genuity
COOPER-STANDARD HOLDING INC	21676P103	07/22/2015	1,233	77,694.54	0.040	49.32	Buckingham Research Group
DYNAVAX TECHNOLOGIES CORP	268158201	07/22/2015	3,557	97,817.50	0.000	0.00	COWEN AND CO.
GLU MOBILE INC	379890106	07/22/2015	1,552	9,578.48	0.030	46.56	Liquidnet
MAXLINEAR INC	57776J100	07/22/2015	1,052	11,933.05	0.040	42.08	BLAIR (WILLIAM) AND COMPANY
TELADOC INC	87918A105	07/22/2015	47	1,429.03	0.040	1.88	Liquidnet
THERAPEUTICSMD INC	88338N107	07/22/2015	3,073	25,009.61	0.030	92.19	COWEN AND CO.
CONFORMIS INC	20717E101	07/23/2015	616	13,857.97	0.040	24.64	Canaccord Genuity
GLU MOBILE INC	379890106	07/23/2015	621	3,833.12	0.030	18.63	Liquidnet
MAXLINEAR INC	57776J100	07/23/2015	526	5,897.51	0.040	21.04	BLAIR (WILLIAM) AND COMPANY
TELADOC INC	87918A105	07/23/2015	188	5,742.57	0.040	7.52	Liquidnet
THERAPEUTICSMD INC	88338N107	07/23/2015	2,151	18,327.17	0.030	64.53	COWEN AND CO.
TRILLIUM THERAPEUTICS INC	89620X506	07/23/2015	557	12,488.78	0.040	22.28	Liquidnet
UNION BANKSHARES CORP	90539J109	07/23/2015	1,054	25,498.37	0.040	42.16	Compass Capital
CONFORMIS INC	20717E101	07/24/2015	1,846	40,946.50	0.040	73.84	Canaccord Genuity
GLU MOBILE INC	379890106	07/24/2015	621	3,807.48	0.030	18.63	Liquidnet
MAXLINEAR INC	57776J100	07/24/2015	712	7,721.43	0.040	28.48	Liquidnet
THERAPEUTICSMD INC	88338N107	07/24/2015	1,517	12,613.25	0.030	45.51	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
TRILLIUM THERAPEUTICS INC	89620X506	07/24/2015	153	3,293.26	0.010	1.53	Goldman Sachs Electronic
UNION BANKSHARES CORP	90539J109	07/24/2015	1,241	30,046.84	0.040	49.64	Compass Capital
CONFORMIS INC	20717E101	07/27/2015	220	4,806.49	0.040	8.80	Canaccord Genuity
TELADOC INC	87918A105	07/27/2015	247	7,640.67	0.040	9.88	Liquidnet
THERAPEUTICSMD INC	88338N107	07/27/2015	619	5,079.14	0.030	18.57	COWEN AND CO.
UNION BANKSHARES CORP	90539J109	07/27/2015	774	18,658.04	0.040	30.96	Compass Capital
ADEPTUS HEALTH INC	006855100	07/28/2015	658	68,167.42	0.040	26.32	GOLDMAN SACHS
CONFORMIS INC	20717E101	07/28/2015	413	9,294.11	0.040	16.52	Canaccord Genuity
UNION BANKSHARES CORP	90539J109	07/28/2015	618	15,041.63	0.040	24.72	Compass Capital
CONFORMIS INC	20717E101	07/29/2015	1,230	27,621.62	0.040	49.20	Canaccord Genuity
COOPER-STANDARD HOLDING INC	21676P103	07/29/2015	554	32,400.47	0.040	22.16	Liquidnet
THERAPEUTICSMD INC	88338N107	07/29/2015	1,858	14,589.02	0.030	55.74	COWEN AND CO.
UNION BANKSHARES CORP	90539J109	07/29/2015	816	19,927.05	0.040	32.64	Liquidnet
UNION BANKSHARES CORP	90539J109	07/29/2015	927	22,649.21	0.040	37.08	Compass Capital
WOODWARD INC	980745103	07/29/2015	818	39,651.57	0.040	32.72	ROBERT W. BAIRD & CO.
ADEPTUS HEALTH INC	006855100	07/30/2015	318	33,390.00	0.000	0.00	GOLDMAN SACHS
COOPER-STANDARD HOLDING INC	21676P103	07/30/2015	129	7,563.06	0.040	5.16	Liquidnet
ESPERION THERAPEUTICS INC	29664W105	07/30/2015	977	58,167.45	0.040	39.08	JMP SECURITIES
GENTHERM INC	37253A103	07/30/2015	982	49,526.19	0.040	39.28	Buckingham Research Group
UNION BANKSHARES CORP	90539J109	07/30/2015	730	17,859.74	0.040	29.20	Compass Capital
ESPERION THERAPEUTICS INC	29664W105	07/31/2015	269	16,678.03	0.040	10.76	Liquidnet
GENTHERM INC	37253A103	07/31/2015	439	21,986.61	0.040	17.56	Buckingham Research Group
PACIRA PHARMACEUTICALS INC/DE	695127100	07/31/2015	290	18,740.47	0.040	11.60	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SYNERGY PHARMACEUTICALS INC	871639308	07/31/2015	1,246	11,232.81	0.030	37.38	Liquidnet
SYNERGY PHARMACEUTICALS INC	871639308	07/31/2015	1,948	17,397.39	0.030	58.44	MORGAN STANLEY
SYNERGY PHARMACEUTICALS INC	871639308	07/31/2015	6,096	54,059.94	0.030	182.88	Canaccord Genuity
UNION BANKSHARES CORP	90539J109	07/31/2015	618	15,233.45	0.040	24.72	Compass Capital
Total EQUITY				\$3,497,942.09		\$5,352.33	
Average Commission Per EQUITY						0.035	
Total Purchases				\$3,497,942.09		\$5,352.33	
Average Commission Per Purchases						0.035	

Sales

EQUITY							
FORMFACTOR INC	346375108	07/01/2015	1,710	15,602.04	0.030	51.30	GOLDMAN SACHS
FORMFACTOR INC	346375108	07/01/2015	1,250	11,425.00	0.015	18.75	BIDJP
POTBELLY CORP	73754Y100	07/01/2015	645	8,032.51	0.040	25.80	FBN SECURITIES INC.
TELADOC INC	87918A105	07/01/2015	65	1,995.31	0.040	2.60	ISLAND TRADING
FORMFACTOR INC	346375108	07/02/2015	1,875	17,197.31	0.030	56.25	Liquidnet
FORMFACTOR INC	346375108	07/02/2015	1,250	11,407.00	0.030	37.50	GOLDMAN SACHS
POTBELLY CORP	73754Y100	07/02/2015	602	7,466.55	0.040	24.08	Liquidnet
FORMFACTOR INC	346375108	07/06/2015	2,499	23,008.54	0.030	74.97	Liquidnet
POTBELLY CORP	73754Y100	07/06/2015	780	9,727.77	0.040	31.20	Liquidnet
POTBELLY CORP	73754Y100	07/07/2015	1,248	15,492.67	0.040	49.92	Liquidnet
FORMFACTOR INC	346375108	07/08/2015	1,875	15,985.88	0.030	56.25	NEEDHAM AND CO.
GENTHERM INC	37253A103	07/08/2015	558	27,751.85	0.040	22.32	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NUVASIVE INC	670704105	07/08/2015	2,153	100,089.74	0.040	86.12	Canaccord Genuity
POTBELLY CORP	73754Y100	07/08/2015	842	10,755.37	0.040	33.68	Liquidnet
FORMFACTOR INC	346375108	07/09/2015	968	8,355.10	0.030	29.04	Liquidnet
GENTHERM INC	37253A103	07/09/2015	348	17,493.96	0.040	13.92	Liquidnet
NEOGENOMICS INC	64049M209	07/09/2015	1,386	8,858.34	0.030	41.58	BLAIR (WILLIAM) AND COMPANY
NUVASIVE INC	670704105	07/09/2015	618	28,712.77	0.040	24.72	Liquidnet
NUVASIVE INC	670704105	07/09/2015	618	28,622.18	0.040	24.72	Canaccord Genuity
POTBELLY CORP	73754Y100	07/09/2015	257	3,347.25	0.040	10.28	Liquidnet
GENTHERM INC	37253A103	07/10/2015	586	29,792.94	0.040	23.44	Liquidnet
NANOSTRING TECHNOLOGIES INC	63009R109	07/10/2015	1,083	16,091.11	0.040	43.32	ISI Group
NANOSTRING TECHNOLOGIES INC	63009R109	07/10/2015	640	9,545.60	0.015	9.60	BIDJP
NUVASIVE INC	670704105	07/10/2015	826	38,633.92	0.040	33.04	Liquidnet
NUVASIVE INC	670704105	07/10/2015	791	37,015.56	0.040	31.64	RBC CAPITAL MARKETS, LLC
POTBELLY CORP	73754Y100	07/10/2015	616	8,192.55	0.040	24.64	Liquidnet
IPG PHOTONICS CORP	44980X109	07/13/2015	368	30,766.75	0.040	14.72	Dougherty & Company
NANOSTRING TECHNOLOGIES INC	63009R109	07/13/2015	1,280	19,660.93	0.040	51.20	ISI Group
POWER INTEGRATIONS INC	739276103	07/13/2015	2,858	117,065.97	0.040	114.32	BREAN MURRAY, CARRET & CO., LLC
ACADIA PHARMACEUTICALS INC	004225108	07/14/2015	1,243	60,627.57	0.040	49.72	COWEN AND CO.
ACADIA PHARMACEUTICALS INC	004225108	07/14/2015	1,240	60,610.58	0.040	49.60	JMP SECURITIES
ACADIA PHARMACEUTICALS INC	004225108	07/14/2015	1,115	53,894.86	0.040	44.60	Liquidnet
FORMFACTOR INC	346375108	07/14/2015	809	6,282.69	0.020	16.18	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GUIDEWIRE SOFTWARE INC	40171V100	07/14/2015	367	20,701.41	0.040	14.68	Pacific Crest
IPG PHOTONICS CORP	44980X109	07/14/2015	2,832	238,789.43	0.040	113.28	Dougherty & Company
POWER INTEGRATIONS INC	739276103	07/14/2015	616	25,390.66	0.040	24.64	BREAN MURRAY, CARRET & CO., LLC
FORMFACTOR INC	346375108	07/15/2015	6,108	47,373.04	0.020	122.16	Academy Securities
ARCTIC CAT INC	039670104	07/16/2015	1,552	51,154.85	0.040	62.08	ROBERT W. BAIRD & CO.
ARCTIC CAT INC	039670104	07/16/2015	874	28,798.30	0.040	34.96	Liquidnet
FORMFACTOR INC	346375108	07/16/2015	1,740	13,655.00	0.020	34.80	Academy Securities
RECEPTOS INC	756207106	07/16/2015	448	103,085.38	0.040	17.92	Leerink Swann
FIESTA RESTAURANT GROUP INC	31660B101	07/17/2015	1,336	67,007.08	0.040	53.44	Liquidnet
FIESTA RESTAURANT GROUP INC	31660B101	07/17/2015	936	46,811.42	0.040	37.44	WEDBUSH MORGAN SECURITIES
FORMFACTOR INC	346375108	07/17/2015	1,592	11,887.46	0.020	31.84	Academy Securities
RECEPTOS INC	756207106	07/17/2015	519	119,128.04	0.040	20.76	Leerink Swann
SPARK THERAPEUTICS INC	84652J103	07/17/2015	1,909	119,055.36	0.040	76.36	WEDBUSH MORGAN SECURITIES
ARCTIC CAT INC	039670104	07/20/2015	529	17,166.05	0.040	21.16	Liquidnet
FIESTA RESTAURANT GROUP INC	31660B101	07/20/2015	619	31,370.92	0.040	24.76	WEDBUSH MORGAN SECURITIES
FORMFACTOR INC	346375108	07/20/2015	679	4,657.60	0.030	20.37	Liquidnet
RECEPTOS INC	756207106	07/20/2015	462	105,755.31	0.040	18.48	Leerink Swann
SPARK THERAPEUTICS INC	84652J103	07/20/2015	745	46,794.34	0.040	29.80	WEDBUSH MORGAN SECURITIES
ARCTIC CAT INC	039670104	07/21/2015	1,820	57,832.87	0.020	36.40	Academy Securities
ARCTIC CAT INC	039670104	07/21/2015	616	19,511.80	0.040	24.64	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ELECTRONICS FOR IMAGING	286082102	07/21/2015	640	29,809.86	0.040	25.60	BREAN MURRAY, CARRET & CO., LLC
FORMFACTOR INC	346375108	07/21/2015	1,129	7,903.34	0.020	22.58	Academy Securities
GENTHERM INC	37253A103	07/21/2015	1,117	54,349.09	0.040	44.68	Craig Hallum Capital
RECEPTOS INC	756207106	07/21/2015	717	163,989.73	0.040	28.68	Leerink Swann
FORMFACTOR INC	346375108	07/22/2015	2,264	15,756.99	0.020	45.28	Academy Securities
MANHATTAN ASSOCIATES INC	562750109	07/22/2015	761	51,614.98	0.040	30.44	Liquidnet
RECEPTOS INC	756207106	07/22/2015	931	212,958.24	0.040	37.24	Leerink Swann
FORMFACTOR INC	346375108	07/23/2015	493	3,458.74	0.020	9.86	Academy Securities
KEARNY FINANCIAL CORP/MD	48716P108	07/23/2015	959	11,057.37	0.040	38.36	North South Capital
KEARNY FINANCIAL CORP/MD	48716P108	07/23/2015	629	7,274.39	0.040	25.16	Liquidnet
RECEPTOS INC	756207106	07/23/2015	143	32,625.06	0.040	5.72	Leerink Swann
KEARNY FINANCIAL CORP/MD	48716P108	07/24/2015	539	6,139.21	0.040	21.56	North South Capital
LOGMEIN INC	54142L109	07/24/2015	342	24,808.24	0.040	13.68	Dougherty & Company
RECEPTOS INC	756207106	07/24/2015	352	80,336.43	0.040	14.08	Leerink Swann
FORMFACTOR INC	346375108	07/27/2015	1,310	8,580.63	0.020	26.20	Academy Securities
KEARNY FINANCIAL CORP/MD	48716P108	07/27/2015	824	9,327.27	0.040	32.96	North South Capital
SPECTRANETICS CORP	84760C107	07/27/2015	363	5,726.91	0.040	14.52	North South Capital
DIAMONDBACK ENERGY INC	25278X109	07/28/2015	780	50,907.48	0.040	31.20	ISI Group
FORMFACTOR INC	346375108	07/28/2015	867	5,697.40	0.020	17.34	Academy Securities
KEARNY FINANCIAL CORP/MD	48716P108	07/28/2015	1,769	20,200.03	0.040	70.76	North South Capital
MATADOR RESOURCES CO	576485205	07/28/2015	3,507	74,106.07	0.040	140.28	North South Capital
SPECTRANETICS CORP	84760C107	07/28/2015	873	13,536.39	0.040	34.92	North South Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CYTEC INDUSTRIES INC	232820100	07/29/2015	4,300	317,809.56	0.040	172.00	COWEN AND CO.
FORMFACTOR INC	346375108	07/29/2015	3,758	24,230.46	0.020	75.16	Academy Securities
FORMFACTOR INC	346375108	07/29/2015	1,592	10,239.11	0.030	47.76	Liquidnet
HORTONWORKS INC	440894103	07/30/2015	1,977	49,098.20	0.040	79.08	North South Capital
KEARNY FINANCIAL CORP/MD	48716P108	07/30/2015	2,658	29,908.61	0.040	106.32	North South Capital
SKECHERS U.S.A. INC	830566105	07/30/2015	511	74,808.05	0.040	20.44	MORGAN STANLEY
VERINT SYSTEMS INC	92343X100	07/30/2015	1,281	74,332.72	0.040	51.24	Liquidnet
VERINT SYSTEMS INC	92343X100	07/30/2015	1,277	73,704.35	0.040	51.08	BLAIR (WILLIAM) AND COMPANY
HORTONWORKS INC	440894103	07/31/2015	768	18,928.20	0.040	30.72	North South Capital
Total EQUITY				\$3,598,657.57		\$3,405.89	
Average Commission Per EQUITY						0.034	
Total Sales				\$3,598,657.57		\$3,405.89	
Average Commission Per Sales						0.034	
Total All Trades				\$7,096,599.66		\$8,758.22	
Average Commission Per Trade						0.035	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	7/6/2015	7/6/2015			(790.00)
U.S. DOLLARS	USD	7/8/2015	7/8/2015			(384.50)
U.S. DOLLARS	USD	7/10/2015	7/10/2015			(1,929.76)
U.S. DOLLARS	USD	7/15/2015	7/15/2015			(5,264.76)
U.S. DOLLARS	USD	7/20/2015	7/20/2015			(442.26)
U.S. DOLLARS	USD	7/22/2015	7/22/2015			(286.80)
U.S. DOLLARS	USD	7/24/2015	7/24/2015			(1,520.68)
U.S. DOLLARS	USD	7/31/2015	7/31/2015			(2,279.48)
Total Withdrawal						\$(12,898.24)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
GRAPHIC PACKAGING HOLDING CO	388689101	6/11/2015	7/5/2015			790.00
POLYONE CORP	73179P106	6/10/2015	7/8/2015			384.50
VAIL RESORTS INC	91879Q109	6/23/2015	7/10/2015			1,929.75
CST BRANDS INC	12646R105	6/26/2015	7/15/2015			472.63
CYRUSONE INC	23283R100	7/15/2015	7/15/2015			442.26
CYRUSONE INC	23283R100	6/24/2015	7/15/2015			2,583.63
STEELCASE INC	858155203	7/1/2015	7/15/2015			1,766.25
EAGLE MATERIALS INC	26969P108	6/18/2015	7/22/2015			286.80
BANK OF THE OZARKS INC	063904106	7/15/2015	7/24/2015			1,520.68
PHYSICIANS REALTY TRUST	71943U104	7/15/2015	7/31/2015			2,279.48
Total Dividend						\$12,455.98
Interest						
U.S. DOLLARS	USD	6/30/2015	7/1/2015			62.82
U.S. DOLLARS	USD	7/31/2015	7/31/2015			(0.03)
Total Interest						\$62.79

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

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