

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending June 30, 2015

LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

June 01, 2015 to June 30, 2015

Beginning Market Value	31,638,030.01
Beginning Accrued Income	5,911.47
Beginning Portfolio Value	31,643,941.48
Contributions	0.00
Withdrawals	(8,909.82)
Gain (Loss)	286,627.16
Interest and Dividends	9,033.30
Net Accrued Income	1,694.40
Ending Market Value	31,924,780.65
Ending Accrued Income	7,605.87
Ending Portfolio Value	31,932,386.52
Total Portfolio	0.94%
Total Net Of Fees	0.91%
Russell 2000 Growth TR	1.34%
Total Investment Return	\$297,354.86

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	ITD
Total Portfolio	\$31,932,387	0.94%	4.97%	4.97%	6.52%
Total Portfolio Net of Fees	\$31,932,387	0.91%	4.86%	4.86%	6.38%
Russell 2000 Growth TR		1.34%	1.98%	1.98%	3.60%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	284,243.38	284,243.38	1.00	284,243.38	0.89	-
Total Cash		\$284,243.38		\$284,243.38	0.89	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	8,000.00	467,133.60	51.20	409,600.00	1.28	(57,533.60)
COLUMBIA SPORTSWEAR CO	6,019.00	352,399.29	60.46	363,908.74	1.14	11,509.45
VAIL RESORTS INC	3,100.00	306,293.02	109.20	338,520.00	1.06	32,226.98
SCIENTIFIC GAMES CORP - A	21,775.00	246,677.29	15.54	338,383.50	1.06	91,706.21
PERFORMANCE SPORTS GROUP LTD	18,166.00	344,300.64	18.00	326,988.00	1.02	(17,312.64)
GENTHERM INC	5,944.00	279,785.87	54.91	326,385.04	1.02	46,599.17
IMAX CORP	7,882.00	334,931.27	40.27	317,408.14	0.99	(17,523.13)
FIESTA RESTAURANT GROUP INC	6,158.00	364,285.72	50.00	307,900.00	0.96	(56,385.72)
SKECHERS U.S.A. INC - CL A	2,747.00	187,145.15	109.79	301,593.13	0.94	114,447.98
CST BRANDS INC	7,562.00	318,824.18	39.06	295,371.72	0.93	(23,452.46)
LA QUINTA HOLDINGS INC	12,694.00	298,413.29	22.85	290,057.90	0.91	(8,355.39)
CORE-MARK HOLDING CO INC	4,805.00	302,268.61	59.25	284,696.25	0.89	(17,572.36)
SELECT COMFORT CORP	9,254.00	309,605.22	30.07	278,267.78	0.87	(31,337.44)
ARCTIC CAT INC	8,175.00	303,107.75	33.21	271,491.75	0.85	(31,616.00)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
JACK IN THE BOX INC	2,672.00	259,567.97	88.16	235,563.52	0.74	(24,004.45)
SEQUENTIAL BRANDS GROUP INC	15,029.00	207,348.64	15.29	229,793.41	0.72	22,444.77
RESTORATION HARDWARE HOLDINGS INC	2,265.00	208,720.43	97.63	221,131.95	0.69	12,411.52
MDC PARTNERS INC - A	10,739.00	295,241.96	19.70	211,558.30	0.66	(83,683.66)
DSW INC - CLASS A	6,217.00	226,673.06	33.37	207,461.29	0.65	(19,211.77)
STEVEN MADDEN LTD	4,150.00	152,277.61	42.78	177,537.00	0.56	25,259.39
POPEYES LOUISIANA KITCHEN INC	2,769.00	168,649.27	59.99	166,112.31	0.52	(2,536.96)
RENTRAK CORP	2,335.00	159,834.25	69.80	162,983.00	0.51	3,148.75
TRAVELCENTERS	10,939.00	171,615.41	14.85	162,444.15	0.51	(9,171.26)
MARINEMAX INC	6,486.00	157,169.84	23.51	152,485.86	0.48	(4,683.98)
RAVE RESTAURANT GROUP INC	6,127.00	82,570.09	13.05	79,957.35	0.25	(2,612.74)
POTBELLY CORP	4,990.00	72,814.20	12.25	61,127.50	0.19	(11,686.70)
Total Consumer Discretionary		\$6,577,653.63		\$6,518,727.59	20.42	\$(58,926.04)
Energy						
MATADOR RESOURCES CO	11,187.00	223,911.16	25.00	279,675.00	0.88	55,763.84
DIAMONDBACK ENERGY INC	3,267.00	225,923.18	75.38	246,266.46	0.77	20,343.28
PATTERSON-UTI ENERGY INC	7,792.00	149,540.95	18.82	146,606.48	0.46	(2,934.47)
Total Energy		\$599,375.29		\$672,547.94	2.11	\$73,172.65

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
BANK OF THE OZARKS INC	10,862.00	409,650.30	45.75	496,936.50	1.56	87,286.20
HOWARD HUGHES CORP	3,320.00	489,063.22	143.54	476,552.80	1.49	(12,510.42)
RADIAN GROUP INC	18,593.00	307,351.59	18.76	348,804.68	1.09	41,453.09
PRA GROUP INC	5,279.00	305,793.46	62.31	328,934.49	1.03	23,141.03
CYRUSONE INC	9,606.00	299,217.47	29.45	282,896.70	0.89	(16,320.77)
ALEXANDER & BALDWIN INC	7,093.00	286,760.80	39.40	279,464.20	0.88	(7,296.60)
HFF INC-A	6,275.00	215,573.96	41.73	261,855.75	0.82	46,281.79
MARCUS & MILLICHAP INC	5,188.00	171,154.47	46.14	239,374.32	0.75	68,219.85
KEARNY FINANCIAL CORP/MD	7,378.00	80,350.85	11.16	82,338.48	0.26	1,987.63
PHYSICIANS REALTY TRUST	5,204.00	79,656.59	15.36	79,933.44	0.25	276.85
Total Financials		\$2,644,572.71		\$2,877,091.36	9.01	\$232,518.65

Health Care

HORIZON PHARMA PLC	22,107.00	494,339.05	34.74	767,997.18	2.41	273,658.13
RECEPTOS INC	3,572.00	536,735.51	190.05	678,858.60	2.13	142,123.09
ACADIA HEALTHCARE CO INC	5,250.00	372,352.05	78.33	411,232.50	1.29	38,880.45
BLUEBIRD BIO INC	1,880.00	228,704.82	168.37	316,535.60	0.99	87,830.78
ESPERION THERAPEUTICS INC	3,815.00	290,308.91	81.76	311,914.40	0.98	21,605.49

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ABIOMED INC	4,542.00	291,090.70	65.73	298,545.66	0.94	7,454.96
TETRAPHASE PHARMACEUTICALS INC	6,054.00	239,282.53	47.44	287,201.76	0.90	47,919.23
DEXCOM INC	3,540.00	222,323.33	79.98	283,129.20	0.89	60,805.87
TEAM HEALTH HOLDINGS INC	4,300.00	247,794.38	65.33	280,919.00	0.88	33,124.62
AAC HOLDINGS INC	6,249.00	234,125.89	43.56	272,206.44	0.85	38,080.55
EAGLE PHARMACEUTICALS INC/DE	3,304.00	141,684.80	80.86	267,161.44	0.84	125,476.64
CHIMERIX INC	5,639.00	237,011.68	46.20	260,521.80	0.82	23,510.12
SPECTRANETICS CORP	11,254.00	373,979.38	23.01	258,954.54	0.81	(115,024.84)
CLOVIS ONCOLOGY INC	2,876.00	231,199.63	87.88	252,742.88	0.79	21,543.25
SAGE THERAPEUTICS INC	3,462.00	166,500.05	73.00	252,726.00	0.79	86,225.95
NUVASIVE INC	5,006.00	218,366.73	47.38	237,184.28	0.74	18,817.55
INTERSECT ENT INC	7,632.00	178,274.36	28.63	218,504.16	0.68	40,229.80
REPLIGEN CORP	5,208.00	160,977.72	41.27	214,934.16	0.67	53,956.44
NANOSTRING TECHNOLOGIES INC	13,524.00	151,495.93	15.42	208,540.08	0.65	57,044.15
RADIUS HEALTH INC	3,050.00	145,495.07	67.70	206,485.00	0.65	60,989.93
ZS PHARMA INC	3,685.00	177,241.50	52.39	193,057.15	0.60	15,815.65
ALDER BIOPHARMACEUTICALS INC	3,401.00	87,863.82	52.97	180,150.97	0.56	92,287.15
LDR HOLDING CORP	4,149.00	155,122.40	43.25	179,444.25	0.56	24,321.85
PORTOLA PHARMACEUTICALS INC	3,843.00	159,548.30	45.55	175,048.65	0.55	15,500.35

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
OREXIGEN THERAPEUTICS INC COM	33,300.00	233,186.58	4.95	164,835.00	0.52	(68,351.58)
DYNAVAX TECHNOLOGIES CORP	6,921.00	153,903.33	23.43	162,124.44	0.51	8,221.11
GLOBUS MEDICAL INC	6,117.00	151,748.09	25.67	157,023.39	0.49	5,275.30
THERAPEUTICSMD INC	19,728.00	126,019.83	7.86	155,062.08	0.49	29,042.25
PACIRA PHARMACEUTICALS INC/DE	2,159.00	183,745.95	70.72	152,684.48	0.48	(31,061.47)
ACADIA PHARMACEUTICALS INC	3,598.00	122,374.46	41.88	150,684.24	0.47	28,309.78
AVINGER INC	11,468.00	124,132.44	12.91	148,051.88	0.46	23,919.44
SPARK THERAPEUTICS INC	2,299.00	158,280.45	60.27	138,560.73	0.43	(19,719.72)
IGI INC	21,200.00	175,440.60	6.30	133,560.00	0.42	(41,880.60)
KITE PHARMA INC	2,156.00	129,405.20	60.97	131,451.32	0.41	2,046.12
K2M GROUP HOLDINGS INC	5,017.00	127,860.98	24.02	120,508.34	0.38	(7,352.64)
PFENEX INC	5,806.00	83,901.02	19.40	112,636.40	0.35	28,735.38
LOXO ONCOLOGY INC	5,100.00	70,594.71	18.03	91,953.00	0.29	21,358.29
SYNERGY PHARMACEUTICALS INC	9,767.00	85,700.93	8.30	81,066.10	0.25	(4,634.83)
INSMED INC	3,000.00	63,890.40	24.42	73,260.00	0.23	9,369.60
NEOGENOMICS INC	13,534.00	63,217.31	5.41	73,218.94	0.23	10,001.63
FLEX PHARMA INC	3,776.00	76,441.35	17.20	64,947.20	0.20	(11,494.15)
INTRA-CELLULAR THERAPIES INC	502.00	14,030.70	31.95	16,038.90	0.05	2,008.20
TELADOC INC	65.00	1,235.00	0.00	1,235.00	0.00	-

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Health Care		\$7,886,927.87		\$9,142,897.14	28.64	\$1,255,969.27
Industrials						
ASTRONICS CORP	4,676.00	330,693.40	70.89	331,481.64	1.04	788.24
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	27,312.00	317,739.69	11.94	326,105.28	1.02	8,365.59
STEELCASE INC	15,700.00	291,073.29	18.91	296,887.00	0.93	5,813.71
ECHO GLOBAL LOGISTICS INC	7,488.00	217,569.04	32.66	244,558.08	0.77	26,989.04
ABM INDUSTRIES INC	7,241.00	229,706.55	32.87	238,011.67	0.75	8,305.12
OLD DOMINION FREIGHT LINE	3,365.00	262,388.85	68.61	230,855.83	0.72	(31,533.02)
WOODWARD INC	3,184.00	156,916.44	54.99	175,088.16	0.55	18,171.72
CAESAR STONE SDOT YAM LTD	2,472.00	165,836.38	68.54	169,430.88	0.53	3,594.50
XPO LOGISTICS INC	3,594.00	166,696.91	45.18	162,376.92	0.51	(4,319.99)
Total Industrials		\$2,138,620.55		\$2,174,795.46	6.81	\$36,174.91
Information Technology						
GTT COMMUNICATIONS INC	19,555.00	361,419.03	23.87	466,777.85	1.46	105,358.82
INTEGRATED DEVICE TECHNOLOGY INC	20,966.00	436,716.84	21.70	454,962.20	1.43	18,245.36
COMSCORE INC	7,657.00	390,151.73	53.26	407,811.82	1.28	17,660.09
SUPER MICRO COMP	12,708.00	458,432.11	29.58	375,902.64	1.18	(82,529.47)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
CRITEO SA - SPON ADR	7,583.00	321,943.03	47.67	361,481.61	1.13	39,538.58
PROOFPOINT INC	5,317.00	305,480.26	63.67	338,533.39	1.06	33,053.13
MANHATTAN ASSOCIATES INC	5,636.00	297,416.23	59.65	336,187.40	1.05	38,771.17
IMPERVA INC	4,926.00	209,153.53	67.70	333,490.20	1.04	124,336.67
ELECTRONICS FOR IMAGING	7,558.00	305,948.60	43.51	328,848.58	1.03	22,899.98
CALLIDUS SOFTWARE	20,722.00	307,350.75	15.58	322,848.76	1.01	15,498.01
FORMFACTOR INC	33,768.00	317,220.18	9.20	310,665.60	0.97	(6,554.58)
J2 GLOBAL INC	4,476.00	315,358.04	67.94	304,099.44	0.95	(11,258.60)
WIX.COM LTD	12,855.00	238,261.09	23.62	303,635.10	0.95	65,374.01
LOGMEIN INC	4,682.00	252,006.04	64.49	301,942.18	0.95	49,936.14
WEX INC	2,630.00	273,981.83	113.97	299,741.10	0.94	25,759.27
PAYLOCITY HOLDING CORP	8,165.00	256,322.76	35.85	292,715.25	0.92	36,392.49
IPG PHOTONICS CORP	3,200.00	317,118.08	85.18	272,560.00	0.85	(44,558.08)
BARRACUDA NETWORKS INC	6,790.00	255,266.61	39.62	269,019.80	0.84	13,753.19
CIENA CORP	10,212.00	237,113.36	23.68	241,820.16	0.76	4,706.80
DEMANDWARE INC	3,323.00	208,682.74	71.08	236,198.84	0.74	27,516.10
AEROHIVE NETWORKS INC	33,701.00	240,860.00	6.98	235,232.98	0.74	(5,627.02)
BROADSOFT INC	6,247.00	213,542.74	34.57	215,958.79	0.68	2,416.05
SEACHANGE INTERNATIONAL INC	30,171.00	229,196.85	7.01	211,498.71	0.66	(17,698.14)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
HORTONWORKS INC	7,677.00	165,622.84	25.32	194,381.64	0.61	28,758.80
GUIDEWIRE SOFTWARE INC	3,200.00	167,520.32	52.93	169,376.00	0.53	1,855.68
DESCARTES SYS	9,835.00	156,873.61	16.05	157,851.75	0.49	978.14
VERINT SYSTEMS INC	2,558.00	153,268.71	60.75	155,385.71	0.49	2,117.00
SYNAPTICS INC	1,663.00	161,685.35	86.74	144,240.31	0.45	(17,445.04)
POWER INTEGRATIONS INC	3,000.00	155,048.96	45.18	135,540.00	0.42	(19,508.96)
UNIVERSAL DISPLAY CORP	1,587.00	65,822.89	51.73	82,095.51	0.26	16,272.62
INPHI CORP	3,517.00	87,604.38	22.86	80,398.62	0.25	(7,205.76)
NIMBLE STORAGE INC	2,688.00	82,864.86	28.06	75,425.28	0.24	(7,439.58)
APPFOLIO INC	1,893.00	22,716.00	14.10	26,691.30	0.08	3,975.30
Total Information Technology		\$7,967,970.35		\$8,443,318.52	26.45	\$475,348.17

Materials

BERRY PLASTICS GROUP INC	8,941.00	311,606.12	32.40	289,688.40	0.91	(21,917.72)
CYTEC INDUSTRIES INC	4,300.00	222,136.28	60.53	260,279.00	0.82	38,142.72
GRAPHIC PACKAGING HOLDING CO	15,800.00	234,421.44	13.93	220,094.00	0.69	(14,327.44)
EAGLE MATERIALS INC	2,868.00	234,033.10	76.33	218,914.44	0.69	(15,118.66)
CHEMTURA CORP/NEW	7,600.00	207,368.91	28.31	215,156.00	0.67	7,787.09
POLYONE CORP	3,845.00	145,574.01	39.17	150,608.65	0.47	5,034.64

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Materials		\$1,355,139.86		\$1,354,740.49	4.24	\$(399.37)
Telecommunication Services						
VONAGE HOLDINGS CORP	47,601.00	228,805.01	4.91	233,720.91	0.73	4,915.90
BOINGO WIRELESS INC	26,961.00	225,898.23	8.26	222,697.86	0.70	(3,200.37)
Total Telecommunication Services		\$454,703.24		\$456,418.77	1.43	\$1,715.53
Total Equity		\$29,624,963.50		\$31,640,537.27	99.11	\$2,015,573.77
Total Portfolio		\$29,909,206.88		\$31,924,780.65	100.00	\$2,015,573.77

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
AEROHIVE NETWORKS INC	007786106	6/1/2015	6/4/2015	1,554.00	7.15	(11,149.95)
AEROHIVE NETWORKS INC	007786106	6/1/2015	6/4/2015	3,108.00	7.13	(22,253.90)
CALLIDUS SOFTWARE	13123E500	6/1/2015	6/4/2015	3,413.00	14.28	(48,883.72)
K2M GROUP HOLDINGS INC	48273J107	6/1/2015	6/4/2015	773.00	25.63	(19,846.70)
RENTRAK CORP	760174102	6/1/2015	6/4/2015	2,335.00	68.41	(159,834.25)
VONAGE HOLDINGS CORP	92886T201	6/1/2015	6/4/2015	3,465.00	4.63	(16,125.42)
AEROHIVE NETWORKS INC	007786106	6/2/2015	6/5/2015	3,896.00	7.01	(27,439.53)
CALLIDUS SOFTWARE	13123E500	6/2/2015	6/5/2015	3,420.00	14.56	(49,926.19)
AEROHIVE NETWORKS INC	007786106	6/3/2015	6/8/2015	628.00	7.25	(4,570.71)
CALLIDUS SOFTWARE	13123E500	6/3/2015	6/8/2015	925.00	14.95	(13,864.09)
COLUMBIA SPORTSWEAR CO	198516106	6/3/2015	6/8/2015	1,145.00	58.58	(67,122.76)
AEROHIVE NETWORKS INC	007786106	6/4/2015	6/9/2015	1,991.00	7.32	(14,637.63)
CALLIDUS SOFTWARE	13123E500	6/4/2015	6/9/2015	1,578.00	14.96	(23,672.52)
CALLIDUS SOFTWARE	13123E500	6/4/2015	6/9/2015	1,328.00	14.65	(19,504.20)
COLUMBIA SPORTSWEAR CO	198516106	6/4/2015	6/9/2015	2,682.00	58.61	(157,302.52)
KEARNY FINANCIAL CORP/MD	48716P108	6/4/2015	6/9/2015	7,378.00	10.85	(80,350.85)
AEROHIVE NETWORKS INC	007786106	6/5/2015	6/10/2015	1,173.00	7.35	(8,645.36)
CALLIDUS SOFTWARE	13123E500	6/5/2015	6/10/2015	801.00	14.86	(11,931.94)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
COLUMBIA SPORTSWEAR CO	198516106	6/5/2015	6/10/2015	1,088.00	58.46	(63,646.04)
DAVIDSTEA INC	238661102	6/5/2015	6/10/2015	78.00	19.00	(1,482.00)
EVOLENT HEALTH INC - A	30050B101	6/5/2015	6/10/2015	65.00	17.00	(1,105.00)
KITE PHARMA INC	49803L109	6/5/2015	6/10/2015	599.00	58.02	(34,778.30)
SPARK THERAPEUTICS INC	84652J103	6/5/2015	6/10/2015	558.00	72.71	(40,593.05)
AEROHIVE NETWORKS INC	007786106	6/8/2015	6/11/2015	1,580.00	7.30	(11,565.44)
CALLIDUS SOFTWARE	13123E500	6/8/2015	6/11/2015	947.00	14.78	(14,035.58)
COLUMBIA SPORTSWEAR CO	198516106	6/8/2015	6/11/2015	789.00	58.39	(46,098.51)
KITE PHARMA INC	49803L109	6/8/2015	6/11/2015	133.00	60.10	(7,998.14)
VONAGE HOLDINGS CORP	92886T201	6/8/2015	6/11/2015	1,231.00	4.81	(5,941.79)
AEROHIVE NETWORKS INC	007786106	6/9/2015	6/12/2015	396.00	7.29	(2,896.46)
COLUMBIA SPORTSWEAR CO	198516106	6/9/2015	6/12/2015	315.00	57.83	(18,229.46)
KITE PHARMA INC	49803L109	6/9/2015	6/12/2015	213.00	59.16	(12,609.60)
SYNAPTICS INC	87157D109	6/9/2015	6/12/2015	1,275.00	96.49	(123,081.87)
VONAGE HOLDINGS CORP	92886T201	6/9/2015	6/12/2015	631.00	4.73	(2,999.33)
AEROHIVE NETWORKS INC	007786106	6/10/2015	6/15/2015	876.00	7.40	(6,496.07)
INPHI CORP	45772F107	6/10/2015	6/15/2015	1,955.00	24.80	(48,554.38)
SEACHANGE INTERNATIONAL INC	811699107	6/10/2015	6/15/2015	3,349.00	7.79	(26,191.52)
SYNAPTICS INC	87157D109	6/10/2015	6/15/2015	388.00	99.45	(38,603.48)
AXOVANT SCIENCES LTD	G0750W104	6/11/2015	6/16/2015	78.00	15.00	(1,170.00)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INPHI CORP	45772F107	6/11/2015	6/16/2015	1,562.00	25.00	(39,050.00)
SEACHANGE INTERNATIONAL INC	811699107	6/11/2015	6/16/2015	2,492.00	7.71	(19,298.30)
SEACHANGE INTERNATIONAL INC	811699107	6/11/2015	6/16/2015	1,237.00	7.68	(9,542.84)
AEROHIVE NETWORKS INC	007786106	6/12/2015	6/17/2015	406.00	7.48	(3,045.49)
FIESTA RESTAURANT GROUP INC	31660B101	6/12/2015	6/17/2015	842.00	52.28	(44,057.31)
AEROHIVE NETWORKS INC	007786106	6/15/2015	6/18/2015	593.00	7.76	(4,612.89)
FIESTA RESTAURANT GROUP INC	31660B101	6/15/2015	6/18/2015	749.00	51.96	(38,950.47)
FTTBIT INC	33812L102	6/18/2015	6/23/2015	33.00	20.00	(660.00)
CALLIDUS SOFTWARE	13123E500	6/19/2015	6/24/2015	2,560.00	15.72	(40,353.79)
CRITEO SA - SPON ADR	226718104	6/19/2015	6/24/2015	883.00	47.02	(41,550.71)
INTRA-CELLULAR THERAPIES INC	46116X101	6/19/2015	6/24/2015	502.00	27.91	(14,030.70)
KITE PHARMA INC	49803L109	6/19/2015	6/24/2015	167.00	62.10	(10,376.61)
PRA GROUP INC	69354N106	6/19/2015	6/24/2015	1,360.00	62.52	(85,085.27)
PRA GROUP INC	69354N106	6/19/2015	6/24/2015	1,219.00	61.73	(75,297.26)
SPARK THERAPEUTICS INC	84652J103	6/19/2015	6/24/2015	681.00	66.18	(45,098.82)
SYNERGY PHARMACEUTICALS INC	871639308	6/19/2015	6/24/2015	3,557.00	9.15	(32,667.84)
CALLIDUS SOFTWARE	13123E500	6/22/2015	6/25/2015	742.00	15.90	(11,830.89)
FIESTA RESTAURANT GROUP INC	31660B101	6/22/2015	6/25/2015	1,360.00	53.41	(72,695.94)
IMAX CORP	45245E109	6/22/2015	6/25/2015	5,655.00	43.33	(245,285.06)
SPARK THERAPEUTICS INC	84652J103	6/22/2015	6/25/2015	33.00	66.42	(2,192.04)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SYNERGY PHARMACEUTICALS INC	871639308	6/22/2015	6/25/2015	2,843.00	8.48	(24,191.37)
SYNERGY PHARMACEUTICALS INC	871639308	6/22/2015	6/25/2015	3,367.00	8.54	(28,841.72)
CAESAR STONE SDOT YAM LTD	M20598104	6/23/2015	6/26/2015	1,224.00	66.84	(81,862.22)
CALLIDUS SOFTWARE	13123E500	6/23/2015	6/26/2015	624.00	16.26	(10,172.20)
NIMBLE STORAGE INC	65440R101	6/23/2015	6/26/2015	2,688.00	30.79	(82,864.86)
CAESAR STONE SDOT YAM LTD	M20598104	6/24/2015	6/29/2015	719.00	67.24	(48,376.69)
CYRUSONE INC	23283R100	6/24/2015	6/26/2015	133.00	30.00	(3,990.00)
CYRUSONE INC	23283R100	6/24/2015	6/26/2015	1,271.00	30.00	(38,130.00)
RAVE RESTAURANT GROUP INC	754198109	6/24/2015	6/29/2015	1,166.00	13.48	(15,769.92)
CAESAR STONE SDOT YAM LTD	M20598104	6/25/2015	6/30/2015	529.00	67.25	(35,597.47)
GLAUKOS CORP	377322102	6/25/2015	6/30/2015	65.00	18.00	(1,170.00)
KITE PHARMA INC	49803L109	6/25/2015	6/30/2015	1,044.00	60.92	(63,642.55)
RAVE RESTAURANT GROUP INC	754198109	6/25/2015	6/30/2015	2,417.00	13.43	(32,557.96)
RAVE RESTAURANT GROUP INC	754198109	6/25/2015	6/30/2015	636.00	13.52	(8,624.16)
TRANSUNION	89400J107	6/25/2015	6/30/2015	321.00	22.50	(7,222.50)
APPFOLIO INC	03783C100	6/26/2015	6/30/2015	623.00	12.00	(7,476.00)
APPFOLIO INC	03783C100	6/26/2015	6/30/2015	1,270.00	12.00	(15,240.00)
RAVE RESTAURANT GROUP INC	754198109	6/26/2015	7/1/2015	954.00	13.39	(12,816.61)
ECHO GLOBAL LOGISTICS INC	27875T101	6/29/2015	7/2/2015	1,147.00	32.63	(37,467.56)
IMAX CORP	45245E109	6/29/2015	7/2/2015	1,129.00	40.14	(45,358.82)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
RAVE RESTAURANT GROUP INC	754198109	6/29/2015	7/2/2015	954.00	13.38	(12,801.44)
IMAX CORP	45245E109	6/30/2015	7/6/2015	1,098.00	40.29	(44,287.39)
PHYSICIANS REALTY TRUST	71943U104	6/30/2015	7/6/2015	5,204.00	15.27	(79,656.59)
TELADOC INC	87918A105	6/30/2015	7/7/2015	65.00	19.00	(1,235.00)
Total Buy						\$(2,840,173.52)

Sell

NEOTHETICS INC	64066G101	6/1/2015	6/4/2015	(604.00)	6.15	3,702.93
NEOTHETICS INC	64066G101	6/2/2015	6/5/2015	(39.00)	6.21	241.33
KONA GRILL INC	50047H201	6/3/2015	6/8/2015	(849.00)	19.38	16,417.82
NEOTHETICS INC	64066G101	6/3/2015	6/8/2015	(263.00)	6.17	1,617.79
PIER 1 IMPORTS INC	720279108	6/3/2015	6/8/2015	(7,248.00)	12.35	89,226.30
KONA GRILL INC	50047H201	6/4/2015	6/9/2015	(1,293.00)	18.76	24,206.45
PIER 1 IMPORTS INC	720279108	6/4/2015	6/9/2015	(2,643.00)	12.24	32,233.96
CINEMARK HOLDING	17243V102	6/5/2015	6/10/2015	(3,903.00)	39.41	153,658.27
DAVIDSTEA INC	238661102	6/5/2015	6/10/2015	(78.00)	25.84	2,012.27
EVOLENT HEALTH INC - A	30050B101	6/5/2015	6/10/2015	(65.00)	17.73	1,149.82
KONA GRILL INC	50047H201	6/5/2015	6/10/2015	(3,343.00)	18.86	62,914.42
PIER 1 IMPORTS INC	720279108	6/5/2015	6/10/2015	(1,272.00)	12.00	15,206.47
PIER 1 IMPORTS INC	720279108	6/5/2015	6/10/2015	(8,637.00)	12.02	103,505.62

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KONA GRILL INC	50047H201	6/8/2015	6/11/2015	(1,023.00)	19.12	19,517.65
VERINT SYSTEMS INC	92343X100	6/9/2015	6/12/2015	(1,154.00)	62.22	71,756.01
VERINT SYSTEMS INC	92343X100	6/9/2015	6/12/2015	(1,388.00)	62.19	86,269.13
G III APPAREL	36237H101	6/10/2015	6/15/2015	(929.00)	67.55	62,720.00
AXOVANT SCIENCES LTD	G0750W104	6/11/2015	6/16/2015	(78.00)	24.72	1,925.12
BOOT BARN HOLDINGS INC	099406100	6/12/2015	6/17/2015	(765.00)	28.92	22,089.88
BOOT BARN HOLDINGS INC	099406100	6/12/2015	6/17/2015	(624.00)	28.97	18,066.02
AVALANCHE BIOTECHNOLOGIES INC	05337G107	6/16/2015	6/19/2015	(936.00)	20.13	18,824.76
AVALANCHE BIOTECHNOLOGIES INC	05337G107	6/16/2015	6/19/2015	(1,088.00)	19.70	21,390.99
FITBIT INC	33812L102	6/18/2015	6/23/2015	(33.00)	30.01	988.99
BOOT BARN HOLDINGS INC	099406100	6/19/2015	6/24/2015	(4,969.00)	31.09	154,263.73
G III APPAREL	36237H101	6/19/2015	6/24/2015	(1,648.00)	69.48	114,431.38
POTBELLY CORP	73754Y100	6/19/2015	6/24/2015	(4,296.00)	13.48	57,738.89
SEQUENTIAL BRANDS GROUP INC	817340201	6/19/2015	6/24/2015	(3,572.00)	16.62	59,228.38
BOOT BARN HOLDINGS INC	099406100	6/22/2015	6/25/2015	(2,324.00)	30.96	71,863.49
G III APPAREL	36237H101	6/22/2015	6/25/2015	(3,172.00)	70.26	222,746.10
POTBELLY CORP	73754Y100	6/22/2015	6/25/2015	(2,815.00)	13.13	36,844.85
BOOT BARN HOLDINGS INC	099406100	6/23/2015	6/26/2015	(1,093.00)	30.99	33,828.92
G III APPAREL	36237H101	6/23/2015	6/26/2015	(1,007.00)	71.07	71,521.56
HOWARD HUGHES CORP	44267D107	6/23/2015	6/26/2015	(380.00)	146.08	55,492.38

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PAYLOCITY HOLDING CORP	70438V106	6/23/2015	6/26/2015	(657.00)	35.73	23,445.72
PAYLOCITY HOLDING CORP	70438V106	6/23/2015	6/26/2015	(678.00)	35.74	24,206.46
POTBELLY CORP	73754Y100	6/23/2015	6/26/2015	(910.00)	12.89	11,688.91
POTBELLY CORP	73754Y100	6/23/2015	6/26/2015	(619.00)	12.97	8,000.73
POTBELLY CORP	73754Y100	6/24/2015	6/29/2015	(2,400.00)	12.62	30,191.20
ALNYLAM PHARMACEUTICALS INC	02043Q107	6/25/2015	6/30/2015	(1,371.00)	122.41	167,760.56
GLAUKOS CORP	377322102	6/25/2015	6/30/2015	(65.00)	29.00	1,882.36
POTBELLY CORP	73754Y100	6/25/2015	6/30/2015	(3,010.00)	12.77	38,303.05
PUMA BIOTECHNOLOGY INC	74587V107	6/25/2015	6/30/2015	(843.00)	122.82	103,503.40
TRANSUNION	89400J107	6/25/2015	6/30/2015	(321.00)	24.58	7,877.54
POTBELLY CORP	73754Y100	6/26/2015	7/1/2015	(1,365.00)	12.82	17,438.09
POTBELLY CORP	73754Y100	6/29/2015	7/2/2015	(231.00)	12.54	2,887.00
CAVIUM INC	14964U108	6/30/2015	7/6/2015	(3,120.00)	68.98	215,081.04
POTBELLY CORP	73754Y100	6/30/2015	7/6/2015	(832.00)	12.22	10,131.82
Total Sell						\$2,369,999.56

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
AEROHIVE NETWORKS INC	007786106	06/01/2015	1,554	11,103.33	0.030	46.62	Liquidnet
AEROHIVE NETWORKS INC	007786106	06/01/2015	3,108	22,160.66	0.030	93.24	BLAIR (WILLIAM) AND COMPANY
CALLIDUS SOFTWARE	13123E500	06/01/2015	3,413	48,747.20	0.040	136.52	Craig Hallum Capital
K2M GROUP HOLDINGS INC	48273J107	06/01/2015	773	19,815.78	0.040	30.92	Leerink Swann
RENTRAK CORP	760174102	06/01/2015	2,335	159,740.85	0.040	93.40	BREAN MURRAY, CARRET & CO., LLC
VONAGE HOLDINGS CORP	92886T201	06/01/2015	3,465	16,056.12	0.020	69.30	Dougherty & Company
AEROHIVE NETWORKS INC	007786106	06/02/2015	3,896	27,322.65	0.030	116.88	Liquidnet
CALLIDUS SOFTWARE	13123E500	06/02/2015	3,420	49,789.39	0.040	136.80	Craig Hallum Capital
AEROHIVE NETWORKS INC	007786106	06/03/2015	628	4,551.87	0.030	18.84	Liquidnet
CALLIDUS SOFTWARE	13123E500	06/03/2015	925	13,827.09	0.040	37.00	Craig Hallum Capital
COLUMBIA SPORTSWEAR CO	198516106	06/03/2015	1,145	67,076.96	0.040	45.80	COWEN AND CO.
AEROHIVE NETWORKS INC	007786106	06/04/2015	1,991	14,577.90	0.030	59.73	BLAIR (WILLIAM) AND COMPANY
CALLIDUS SOFTWARE	13123E500	06/04/2015	1,328	19,451.08	0.040	53.12	Liquidnet
CALLIDUS SOFTWARE	13123E500	06/04/2015	1,578	23,609.40	0.040	63.12	Craig Hallum Capital
COLUMBIA SPORTSWEAR CO	198516106	06/04/2015	2,682	157,195.24	0.040	107.28	COWEN AND CO.
KEARNY FINANCIAL CORP/MD	48716P108	06/04/2015	7,378	80,055.73	0.040	295.12	Compass Capital
AEROHIVE NETWORKS INC	007786106	06/05/2015	1,173	8,621.90	0.020	23.46	Academy Securities
CALLIDUS SOFTWARE	13123E500	06/05/2015	801	11,899.90	0.040	32.04	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
COLUMBIA SPORTSWEAR CO	198516106	06/05/2015	1,088	63,602.52	0.040	43.52	COWEN AND CO.
DAVIDSTEA INC	238661102	06/05/2015	78	1,482.00	0.000	0.00	GOLDMAN SACHS
EVOLENT HEALTH INC - A	30050B101	06/05/2015	65	1,105.00	0.000	0.00	GOLDMAN SACHS
KITE PHARMA INC	49803L109	06/05/2015	599	34,754.34	0.040	23.96	Canaccord Genuity
SPARK THERAPEUTICS INC	84652J103	06/05/2015	558	40,570.73	0.040	22.32	COWEN AND CO.
AEROHIVE NETWORKS INC	007786106	06/08/2015	1,580	11,533.84	0.020	31.60	Academy Securities
CALLIDUS SOFTWARE	13123E500	06/08/2015	947	13,997.70	0.040	37.88	UBS SECURITIES LLC
COLUMBIA SPORTSWEAR CO	198516106	06/08/2015	789	46,066.95	0.040	31.56	COWEN AND CO.
KITE PHARMA INC	49803L109	06/08/2015	133	7,992.82	0.040	5.32	Canaccord Genuity
VONAGE HOLDINGS CORP	92886T201	06/08/2015	1,231	5,917.17	0.020	24.62	Dougherty & Company
AEROHIVE NETWORKS INC	007786106	06/09/2015	396	2,888.54	0.020	7.92	Academy Securities
COLUMBIA SPORTSWEAR CO	198516106	06/09/2015	315	18,216.86	0.040	12.60	COWEN AND CO.
KITE PHARMA INC	49803L109	06/09/2015	213	12,601.08	0.040	8.52	Canaccord Genuity
SYNAPTICS INC	87157D109	06/09/2015	1,275	123,030.87	0.040	51.00	Craig Hallum Capital
VONAGE HOLDINGS CORP	92886T201	06/09/2015	631	2,986.71	0.020	12.62	Dougherty & Company
AEROHIVE NETWORKS INC	007786106	06/10/2015	876	6,478.55	0.020	17.52	Academy Securities
INPHI CORP	45772F107	06/10/2015	1,955	48,476.18	0.040	78.20	UBS SECURITIES LLC
SEACHANGE INTERNATIONAL INC	811699107	06/10/2015	3,349	26,091.05	0.030	100.47	Dougherty & Company
SYNAPTICS INC	87157D109	06/10/2015	388	38,587.96	0.040	15.52	Liquidnet
AXOVANT SCIENCES LTD	G0750W104	06/11/2015	78	1,170.00	0.000	0.00	JEFFERIES LLC
INPHI CORP	45772F107	06/11/2015	1,562	39,050.00	0.000	0.00	UBS SECURITIES LLC
SEACHANGE INTERNATIONAL INC	811699107	06/11/2015	1,237	9,505.73	0.030	37.11	Liquidnet
SEACHANGE INTERNATIONAL INC	811699107	06/11/2015	2,492	19,223.54	0.030	74.76	Dougherty & Company

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
AEROHIVE NETWORKS INC	007786106	06/12/2015	406	3,037.37	0.020	8.12	Academy Securities
FIESTA RESTAURANT GROUP INC	31660B101	06/12/2015	842	44,023.63	0.040	33.68	Wunderlich Securities
AEROHIVE NETWORKS INC	007786106	06/15/2015	593	4,601.03	0.020	11.86	Academy Securities
FIESTA RESTAURANT GROUP INC	31660B101	06/15/2015	749	38,920.51	0.040	29.96	Wunderlich Securities
FITBIT INC	33812L102	06/18/2015	33	660.00	0.000	0.00	DEUTSCHE BANK
CALLIDUS SOFTWARE	13123E500	06/19/2015	2,560	40,251.39	0.040	102.40	Craig Hallum Capital
CRITEO SA - SPON ADR	226718104	06/19/2015	883	41,515.39	0.040	35.32	BLAIR (WILLIAM) AND COMPANY
INTRA-CELLULAR THERAPIES INC	46116X101	06/19/2015	502	14,010.62	0.040	20.08	JMP SECURITIES
KITE PHARMA INC	49803L109	06/19/2015	167	10,369.93	0.040	6.68	Liquidnet
PRA GROUP INC	69354N106	06/19/2015	1,219	75,248.50	0.040	48.76	BLAIR (WILLIAM) AND COMPANY
PRA GROUP INC	69354N106	06/19/2015	1,360	85,030.87	0.040	54.40	UBS SECURITIES LLC
SPARK THERAPEUTICS INC	84652J103	06/19/2015	681	45,071.58	0.040	27.24	Liquidnet
SYNERGY PHARMACEUTICALS INC	871639308	06/19/2015	3,557	32,561.13	0.030	106.71	CANTOR FITZGERALD
CALLIDUS SOFTWARE	13123E500	06/22/2015	742	11,801.21	0.040	29.68	Craig Hallum Capital
FIESTA RESTAURANT GROUP INC	31660B101	06/22/2015	1,360	72,641.54	0.040	54.40	STEPHENS, INC.
IMAX CORP	45245E109	06/22/2015	5,655	245,058.86	0.040	226.20	MKM PARTNERS
SPARK THERAPEUTICS INC	84652J103	06/22/2015	33	2,191.71	0.010	0.33	Goldman Sachs Electronic
SYNERGY PHARMACEUTICALS INC	871639308	06/22/2015	2,843	24,106.08	0.030	85.29	CANTOR FITZGERALD
SYNERGY PHARMACEUTICALS INC	871639308	06/22/2015	3,367	28,740.71	0.030	101.01	Liquidnet
CAESAR STONE SDOT YAM LTD	M20598104	06/23/2015	1,224	81,813.26	0.040	48.96	STIFEL NICOLAUS
CALLIDUS SOFTWARE	13123E500	06/23/2015	624	10,147.24	0.040	24.96	Craig Hallum Capital
NIMBLE STORAGE INC	65440R101	06/23/2015	2,688	82,757.34	0.040	107.52	NEEDHAM AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CAESAR STONE SDOT YAM LTD	M20598104	06/24/2015	719	48,347.93	0.040	28.76	GOLDMAN SACHS
CYRUSONE INC	23283R100	06/24/2015	133	3,990.00	0.000	0.00	Pacific Crest
CYRUSONE INC	23283R100	06/24/2015	1,271	38,130.00	0.000	0.00	GOLDMAN SACHS
RAVE RESTAURANT GROUP INC	754198109	06/24/2015	1,166	15,723.28	0.040	46.64	AVON
CAESAR STONE SDOT YAM LTD	M20598104	06/25/2015	529	35,576.31	0.040	21.16	MAXM
GLAUKOS CORP	377322102	06/25/2015	65	1,170.00	0.000	0.00	BLAIR (WILLIAM) AND COMPANY
KITE PHARMA INC	49803L109	06/25/2015	1,044	63,600.79	0.040	41.76	COWEN AND CO.
RAVE RESTAURANT GROUP INC	754198109	06/25/2015	636	8,598.72	0.040	25.44	Liquidnet
RAVE RESTAURANT GROUP INC	754198109	06/25/2015	2,417	32,461.28	0.040	96.68	AVON
TRANSUNION	89400J107	06/25/2015	321	7,222.50	0.000	0.00	GOLDMAN SACHS
APPFOLIO INC	03783C100	06/26/2015	623	7,476.00	0.000	0.00	Pacific Crest
APPFOLIO INC	03783C100	06/26/2015	1,270	15,240.00	0.000	0.00	CREDIT SUISSE SECURITIES
RAVE RESTAURANT GROUP INC	754198109	06/26/2015	954	12,778.45	0.040	38.16	FBN SECURITIES INC.
ECHO GLOBAL LOGISTICS INC	27875T101	06/29/2015	1,147	37,421.68	0.040	45.88	DEUTSCHE BANK
IMAX CORP	45245E109	06/29/2015	1,129	45,313.66	0.040	45.16	MKM PARTNERS
RAVE RESTAURANT GROUP INC	754198109	06/29/2015	954	12,763.28	0.040	38.16	DEUTSCHE BANK
IMAX CORP	45245E109	06/30/2015	1,098	44,243.47	0.040	43.92	MKM PARTNERS
PHYSICIANS REALTY TRUST	71943U104	06/30/2015	5,204	79,448.43	0.040	208.16	Compass Capital
TELADOC INC	87918A105	06/30/2015	65	1,235.00	0.000	0.00	BLAIR (WILLIAM) AND COMPANY
Total EQUITY				\$2,836,233.87		\$3,939.65	
Average Commission Per EQUITY						0.034	

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Total Purchases				\$2,836,233.87		\$3,939.65	
Average Commission Per Purchases						0.034	

Sales

EQUITY							
NEOTHETICS INC	64066G101	06/01/2015	604	3,715.08	0.020	12.08	WEEDEN & COMPANY LP
NEOTHETICS INC	64066G101	06/02/2015	39	242.12	0.020	0.78	WEEDEN & COMPANY LP
KONA GRILL INC	50047H201	06/03/2015	849	16,452.09	0.040	33.96	Wunderlich Securities
NEOTHETICS INC	64066G101	06/03/2015	263	1,623.08	0.020	5.26	WEEDEN & COMPANY LP
PIER 1 IMPORTS INC	720279108	06/03/2015	7,248	89,517.87	0.040	289.92	RAYMOND JAMES AND ASSOCIATES; INC.
KONA GRILL INC	50047H201	06/04/2015	1,293	24,258.62	0.040	51.72	Wunderlich Securities
PIER 1 IMPORTS INC	720279108	06/04/2015	2,643	32,340.28	0.040	105.72	RAYMOND JAMES AND ASSOCIATES; INC.
CINEMARK HOLDING	17243V102	06/05/2015	3,903	153,817.23	0.040	156.12	MAXM
DAVIDSTEA INC	238661102	06/05/2015	78	2,015.43	0.040	3.12	GOLDMAN SACHS
EVOLENT HEALTH INC - A	30050B101	06/05/2015	65	1,152.45	0.040	2.60	ISLAND TRADING
KONA GRILL INC	50047H201	06/05/2015	3,343	63,049.31	0.040	133.72	Wunderlich Securities
PIER 1 IMPORTS INC	720279108	06/05/2015	8,637	103,853.02	0.040	345.48	RAYMOND JAMES AND ASSOCIATES; INC.
PIER 1 IMPORTS INC	720279108	06/05/2015	1,272	15,257.64	0.040	50.88	Liquidnet
KONA GRILL INC	50047H201	06/08/2015	1,023	19,558.94	0.040	40.92	Wunderlich Securities
VERINT SYSTEMS INC	92343X100	06/09/2015	1,388	86,326.24	0.040	55.52	BLAIR (WILLIAM) AND COMPANY
VERINT SYSTEMS INC	92343X100	06/09/2015	1,154	71,803.50	0.040	46.16	STEPHENS, INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
G III APPAREL	36237H101	06/10/2015	929	62,758.32	0.040	37.16	Buckingham Research Group
AXOVANT SCIENCES LTD	G0750W104	06/11/2015	78	1,928.28	0.040	3.12	JEFFERIES LLC
BOOT BARN HOLDINGS INC	099406100	06/12/2015	765	22,120.89	0.040	30.60	ROBERT W. BAIRD & CO.
BOOT BARN HOLDINGS INC	099406100	06/12/2015	624	18,078.84	0.020	12.48	WEEDEN & COMPANY LP
AVALANCHE BIOTECHNOLOGIES INC	05337G107	06/16/2015	1,088	21,434.91	0.040	43.52	ROSENFELD/M AND J SEC (AMEX)
AVALANCHE BIOTECHNOLOGIES INC	05337G107	06/16/2015	936	18,843.83	0.020	18.72	Academy Securities
FTTBIT INC	33812L102	06/18/2015	33	990.33	0.040	1.32	MORGAN STANLEY
BOOT BARN HOLDINGS INC	099406100	06/19/2015	4,969	154,465.34	0.040	198.76	ROBERT W. BAIRD & CO.
G III APPAREL	36237H101	06/19/2015	1,648	114,499.41	0.040	65.92	RAYMOND JAMES AND ASSOCIATES; INC.
POTBELLY CORP	73754Y100	06/19/2015	4,296	57,911.80	0.040	171.84	WEDBUSH MORGAN SECURITIES
SEQUENTIAL BRANDS GROUP INC	817340201	06/19/2015	3,572	59,372.36	0.040	142.88	BREAN MURRAY, CARRET & CO., LLC
BOOT BARN HOLDINGS INC	099406100	06/22/2015	2,324	71,957.78	0.040	92.96	ROBERT W. BAIRD & CO.
G III APPAREL	36237H101	06/22/2015	3,172	222,877.09	0.040	126.88	RAYMOND JAMES AND ASSOCIATES; INC.
POTBELLY CORP	73754Y100	06/22/2015	2,815	36,958.14	0.040	112.60	Liquidnet
BOOT BARN HOLDINGS INC	099406100	06/23/2015	1,093	33,873.27	0.040	43.72	ROBERT W. BAIRD & CO.
G III APPAREL	36237H101	06/23/2015	1,007	71,563.16	0.040	40.28	RAYMOND JAMES AND ASSOCIATES; INC.
HOWARD HUGHES CORP	44267D107	06/23/2015	380	55,508.61	0.040	15.20	Compass Capital
PAYLOCITY HOLDING CORP	70438V106	06/23/2015	678	24,234.03	0.040	27.12	BLAIR (WILLIAM) AND COMPANY
PAYLOCITY HOLDING CORP	70438V106	06/23/2015	657	23,472.44	0.040	26.28	Liquidnet
POTBELLY CORP	73754Y100	06/23/2015	910	11,725.53	0.040	36.40	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
POTBELLY CORP	73754Y100	06/23/2015	619	8,025.64	0.040	24.76	Liquidnet
POTBELLY CORP	73754Y100	06/24/2015	2,400	30,287.76	0.040	96.00	GOLDMAN SACHS
ALNYLAM PHARMACEUTICALS INC	02043Q107	06/25/2015	1,371	167,818.49	0.040	54.84	Leerink Swann
GLAUKOS CORP	377322102	06/25/2015	65	1,885.00	0.040	2.60	ISLAND TRADING
POTBELLY CORP	73754Y100	06/25/2015	3,010	38,424.16	0.040	120.40	MAXM
PUMA BIOTECHNOLOGY INC	74587V107	06/25/2015	843	103,539.03	0.040	33.72	UBS SECURITIES LLC
TRANSUNION	89400J107	06/25/2015	321	7,890.53	0.040	12.84	ISLAND TRADING
POTBELLY CORP	73754Y100	06/26/2015	1,365	17,493.02	0.040	54.60	FBN SECURITIES INC.
POTBELLY CORP	73754Y100	06/29/2015	231	2,896.30	0.040	9.24	FBN SECURITIES INC.
CAVIUM INC	14964U108	06/30/2015	3,120	215,209.80	0.040	124.80	Pacific Crest
POTBELLY CORP	73754Y100	06/30/2015	832	10,165.29	0.040	33.28	BLAIR (WILLIAM) AND COMPANY
Total EQUITY				\$2,373,192.29		\$3,148.80	
Average Commission Per EQUITY						0.039	
Total Sales				\$2,373,192.29		\$3,148.80	
Average Commission Per Sales						0.039	
Total All Trades				\$5,209,426.16		\$7,088.45	
Average Commission Per Trade						0.036	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	6/1/2015	6/1/2015			(318.40)
U.S. DOLLARS	USD	6/3/2015	6/3/2015			(1,342.80)
U.S. DOLLARS	USD	6/4/2015	6/4/2015			(354.65)
U.S. DOLLARS	USD	6/5/2015	6/5/2015			(1,041.01)
U.S. DOLLARS	USD	6/8/2015	6/8/2015			(46.48)
U.S. DOLLARS	USD	6/12/2015	6/12/2015			(1,823.48)
U.S. DOLLARS	USD	6/15/2015	6/15/2015			(624.65)
U.S. DOLLARS	USD	6/19/2015	6/19/2015			(975.75)
U.S. DOLLARS	USD	6/24/2015	6/24/2015			(779.20)
U.S. DOLLARS	USD	6/30/2015	6/30/2015			(1,603.40)
Total Withdrawal						\$(8,909.82)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
WOODWARD INC	980745103	5/14/2015	6/1/2015			318.40
J2 GLOBAL INC	48123V102	5/15/2015	6/3/2015			1,342.80
ALEXANDER & BALDWIN INC	014491104	5/7/2015	6/4/2015			354.65
BLUEROCK RESIDENTIAL GROWTH REIT INC	09627J102	5/20/2015	6/5/2015			1,041.01
RADIAN GROUP INC	750236101	5/21/2015	6/8/2015			46.48
ARCTIC CAT INC	039670104	5/27/2015	6/12/2015			1,021.88
JACK IN THE BOX INC	466367109	5/28/2015	6/12/2015			801.60
CORE-MARK HOLDING CO INC	218681104	5/20/2015	6/15/2015			624.65
CINEMARK HOLDING	17243V102	6/3/2015	6/19/2015			975.75
PATTERSON-UTI ENERGY INC	703481101	6/8/2015	6/24/2015			779.20
DSW INC - CLASS A	23334L102	6/17/2015	6/30/2015			1,243.40
POWER INTEGRATIONS INC	739276103	5/27/2015	6/30/2015			360.00
Total Dividend						\$8,909.82
Interest						
U.S. DOLLARS	USD	5/29/2015	6/1/2015			123.42
U.S. DOLLARS	USD	6/30/2015	6/30/2015			0.06
Total Interest						\$123.48

Account: 1083-3-23961

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

Laura DeMarco



Partner
Director of Client Service
and Marketing

858-381-8181 (direct)

619-692-5194 (cell)

ldemarco@nicpartners.com

Tammy Wiseman



Partner
Marketing Manager

858-381-8183 (direct)

619-857-1195 (cell)

twiseman@nicpartners.com