

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending September 30, 2019
LEIA - GEM INVESTMENTS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

September 01, 2019 to September 30, 2019

Beginning Market Value	205,371,387.94
Beginning Accrued Income	52,946.58
Beginning Portfolio Value	205,424,334.52
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(10,468,485.03)
Interest and Dividends	80,489.89
Net Accrued Income	36,930.51
Ending Market Value	194,983,392.80
Ending Accrued Income	89,877.09
Ending Portfolio Value	195,073,269.89
Total Portfolio	-5.04%
Total Net Of Fees	-5.07%
CalPERS Blended	-0.11%
Total Investment Return	(\$10,351,064.63)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$195,073,270	-5.04%	-5.74%	-5.74%	21.78%	-9.34%	11.67%	9.32%
Total Portfolio Net of Fees	\$195,073,270	-5.07%	-5.83%	-5.83%	21.45%	-9.67%	11.25%	8.90%
CalPERS Blended		-0.11%	-4.06%	-4.06%	15.43%	-8.70%	9.92%	10.85%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	5,933,098.21	5,933,098.21	1.00	5,933,098.21	3.04	-
Total Cash		\$5,933,098.21		\$5,933,098.21	3.04	-
Equity						
Communication Services						
CARDLYTICS INC	67,951.00	1,862,742.82	33.52	2,277,717.52	1.17	414,974.70
Total Communication Services		\$1,862,742.82		\$2,277,717.52	1.17	\$414,974.70
Consumer Discretionary						
CALLAWAY GOLF COMPANY	317,894.00	4,625,952.33	19.41	6,170,322.54	3.16	1,544,370.21
FRONTDOOR INC	82,408.00	3,520,825.47	48.57	4,002,556.56	2.05	481,731.09
STONERIDGE INC	111,043.00	3,471,375.30	30.97	3,439,001.71	1.76	(32,373.59)
FIVE BELOW	24,263.00	2,899,480.10	126.10	3,059,564.30	1.57	160,084.20
PAPA JOHN'S INTL INC	57,217.00	2,743,322.00	52.35	2,995,309.95	1.54	251,987.95
WENDY'S CO/THE	100,308.00	1,482,637.48	19.98	2,004,153.84	1.03	521,516.36
CHEGG INC	65,747.00	2,512,894.46	29.95	1,969,122.65	1.01	(543,771.81)
PLANET FITNESS INC - CL A	33,900.00	2,087,318.75	57.87	1,961,793.00	1.01	(125,525.75)
CLARUS CORP	165,051.00	1,948,668.41	11.73	1,935,223.04	0.99	(13,445.37)
CHEESECAKE FACTORY INC/THE	40,160.00	1,542,614.04	41.68	1,673,868.80	0.86	131,254.76

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
KONTOOR BRANDS INC	43,037.00	1,498,155.29	35.10	1,510,598.70	0.77	12,443.41
DENNY'S CORP	66,329.00	1,201,454.12	22.77	1,509,979.70	0.77	308,525.58
BOOT BARN HOLDINGS INC	41,285.00	1,531,596.29	34.90	1,440,846.50	0.74	(90,749.79)
ETSY INC	23,638.00	1,201,187.28	56.50	1,335,547.00	0.68	134,359.72
LOVESAC CO/THE	33,580.00	1,316,126.07	18.67	626,938.60	0.32	(689,187.47)
STEVEN MADDEN LTD	15,829.00	520,769.60	35.79	566,519.91	0.29	45,750.31
Total Consumer Discretionary		\$34,104,376.99		\$36,201,346.80	18.57	\$2,096,969.81
Consumer Staples						
NOMAD FOODS LTD	307,099.00	5,618,328.49	20.50	6,295,529.50	3.23	677,201.01
SIMPLY GOOD FOODS CO/THE	204,914.00	3,991,952.42	28.99	5,940,456.86	3.05	1,948,504.44
FRESHPET INC	101,840.00	3,225,627.56	49.77	5,068,576.80	2.60	1,842,949.24
HOSTESS BRANDS INC	257,099.00	3,409,394.33	13.99	3,595,529.55	1.84	186,135.22
CHEFS' WAREHOUSE INC/THE	65,970.00	2,264,038.13	40.32	2,659,910.40	1.36	395,872.27
INTER PARFUMS INC	19,673.00	1,413,630.31	69.97	1,376,519.81	0.71	(37,110.50)
Total Consumer Staples		\$19,922,971.24		\$24,936,522.92	12.79	\$5,013,551.68

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
MATADOR RESOURCES CO	195,247.00	4,929,637.54	16.53	3,227,432.91	1.66	(1,702,204.63)
Total Energy		\$4,929,637.54		\$3,227,432.91	1.66	\$(1,702,204.63)
Financials						
KEMPER CORP	75,178.00	5,574,076.33	77.95	5,860,125.10	3.01	286,048.77
ESSENT GROUP LTD	43,937.00	2,024,000.36	47.67	2,094,476.79	1.07	70,476.43
EHEALTH INC	19,906.00	1,554,127.16	66.79	1,329,521.74	0.68	(224,605.42)
Total Financials		\$9,152,203.85		\$9,284,123.63	4.76	\$131,919.78
Health Care						
NOVOCURE LTD	46,351.00	1,754,901.01	74.78	3,466,127.78	1.78	1,711,226.77
INSULET CORP	18,799.00	1,341,866.45	164.93	3,100,519.07	1.59	1,758,652.62
REPLIGEN CORP	39,378.00	2,179,650.82	76.69	3,019,898.82	1.55	840,248.00
NEOGENOMICS INC	141,577.00	2,314,189.90	19.12	2,706,952.24	1.39	392,762.34
MEDICINES COMPANY	53,708.00	1,992,317.87	50.00	2,685,400.00	1.38	693,082.13
TELADOC HEALTH INC	34,304.00	725,404.58	67.72	2,323,066.88	1.19	1,597,662.30
BIOHAVEN PHARMACEUTICAL HOLD	53,465.00	2,036,100.81	41.72	2,230,559.80	1.14	194,458.99

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
SAGE THERAPEUTICS INC	14,731.00	2,158,222.64	140.29	2,066,611.99	1.06	(91,610.65)
PERSONALIS INC	137,726.00	2,420,451.32	14.68	2,021,129.07	1.04	(399,322.25)
HORIZON THERAPEUTICS PLC	68,953.00	1,676,858.88	27.23	1,877,590.19	0.96	200,731.31
MYOKARDIA INC	34,850.00	2,017,508.02	52.15	1,817,427.50	0.93	(200,080.52)
REATA PHARMACEUTICALS INC-A	21,523.00	1,914,789.59	80.29	1,728,081.67	0.89	(186,707.92)
IMMUNOMEDICS INC	121,171.00	1,891,483.99	13.26	1,606,727.46	0.82	(284,756.53)
PHREESIA INC	65,539.00	1,677,674.48	24.24	1,588,665.36	0.81	(89,009.12)
GLOBAL BLOOD THERAPEUTICS IN	31,721.00	1,394,617.34	48.52	1,539,102.92	0.79	144,485.58
EXACT SCIENCES CORP	16,583.00	710,720.17	90.37	1,498,605.71	0.77	787,885.54
UNIQUE NV	35,542.00	1,286,217.84	39.36	1,398,933.12	0.72	112,715.28
SILK ROAD MEDICAL INC	42,184.00	1,755,265.83	32.53	1,372,245.52	0.70	(383,020.31)
GUARDANT HEALTH INC	19,660.00	1,378,471.78	63.83	1,254,897.80	0.64	(123,573.98)
KRYSTAL BIOTECH INC	35,409.00	855,384.78	34.73	1,229,577.54	0.63	374,192.76
TURNING POINT THERAPEUTICS I	32,189.00	1,076,157.51	37.60	1,210,306.40	0.62	134,148.89
SAREPTA THERAPEUTICS INC	11,969.00	1,365,351.39	75.32	901,505.08	0.46	(463,846.31)
INSPIRE MEDICAL SYSTEMS INC	8,096.00	529,312.42	61.02	494,017.92	0.25	(35,294.50)
Total Health Care		\$36,452,919.42		\$43,137,949.84	22.12	\$6,685,030.42

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
SKYWEST INC	89,262.00	4,718,797.71	57.40	5,123,638.80	2.63	404,841.09
KORNIT DIGITAL LTD	98,532.00	2,846,241.87	30.78	3,032,814.96	1.56	186,573.09
TREX COMPANY INC	28,883.00	2,545,074.22	90.93	2,626,331.19	1.35	81,256.97
CHART INDUSTRIES INC	32,605.00	2,410,270.56	62.36	2,033,247.80	1.04	(377,022.76)
GROCERY OUTLET HOLDING CORP	41,281.00	1,464,477.98	34.68	1,431,625.08	0.73	(32,852.90)
SAIA INC	11,825.00	1,125,050.38	93.70	1,108,002.50	0.57	(17,047.88)
Total Industrials		\$15,109,912.72		\$15,355,660.33	7.88	\$245,747.61
Information Technology						
CACI INTERNATIONAL INC -CL A	30,636.00	5,538,937.01	231.26	7,084,881.36	3.63	1,545,944.35
MONOLITHIC POWER SYSTEMS INC	30,314.00	3,948,113.87	155.63	4,717,767.82	2.42	769,653.95
LATTICE SEMICONDUCTOR CORP	150,517.00	3,017,470.16	18.29	2,752,203.36	1.41	(265,266.80)
EVERBRIDGE INC	42,888.00	2,476,011.37	61.71	2,646,618.48	1.36	170,607.11
MANTECH INTERNATIONAL CORP-A	35,640.00	2,038,260.89	71.41	2,545,052.40	1.31	506,791.51
AVALARA INC	36,352.00	2,005,827.69	67.29	2,446,126.08	1.25	440,298.39
FORESCOUT TECHNOLOGIES INC	56,160.00	1,691,193.99	37.92	2,129,587.20	1.09	438,393.21
SMARTSHEET INC-CLASS A	52,162.00	2,271,354.44	36.03	1,879,396.86	0.96	(391,957.58)
RAPID7 INC	39,912.00	1,299,197.04	45.39	1,811,605.68	0.93	512,408.64
ASPEN TECHNOLOGY INC	14,215.00	1,097,716.96	123.08	1,749,582.20	0.90	651,865.24

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
HUBSPOT INC	11,139.00	1,881,155.01	151.61	1,688,783.79	0.87	(192,371.22)
ALTERYX INC - CLASS A	15,639.00	1,076,402.01	107.43	1,680,097.77	0.86	603,695.76
ELASTIC NV	19,880.00	1,983,435.55	82.34	1,636,919.20	0.84	(346,516.35)
COUPA SOFTWARE INC	12,555.00	1,464,744.14	129.57	1,626,751.35	0.83	162,007.21
WORKIVA INC	29,738.00	1,112,964.26	43.83	1,303,416.54	0.67	190,452.28
UPLAND SOFTWARE INC	35,666.00	1,581,813.45	34.86	1,243,316.76	0.64	(338,496.69)
Total Information Technology		\$34,484,597.84		\$38,942,106.85	19.97	\$4,457,509.01
Real Estate						
AMERICOLD REALTY TRUST	174,364.00	5,091,344.65	37.07	6,463,673.48	3.31	1,372,328.83
TERRENO REALTY CORP	104,284.00	4,339,128.66	51.09	5,327,869.56	2.73	988,740.90
NEXPOINT RESIDENTIAL	42,894.00	1,997,041.31	46.76	2,005,723.44	1.03	8,682.13
INNOVATIVE INDUSTRIAL PROPER	20,463.00	2,058,225.84	92.37	1,890,167.31	0.97	(168,058.53)
Total Real Estate		\$13,485,740.46		\$15,687,433.79	8.05	\$2,201,693.33
Total Equity		\$169,505,102.88		\$189,050,294.59	96.96	\$19,545,191.71
Total Portfolio		\$175,438,201.09		\$194,983,392.80	100.00	\$19,545,191.71

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
GROCERY OUTLET HOLDING CORP	39874R101	9/3/2019	9/5/2019	3,820.00	40.47	(154,729.48)
GROCERY OUTLET HOLDING CORP	39874R101	9/3/2019	9/5/2019	3,576.00	40.72	(145,757.76)
NEXPOINT RESIDENTIAL	65341D102	9/3/2019	9/5/2019	4,019.00	46.45	(186,860.19)
NEXPOINT RESIDENTIAL	65341D102	9/3/2019	9/5/2019	4,162.00	46.41	(193,304.09)
PAPA JOHN'S INTL INC	698813102	9/3/2019	9/5/2019	7,112.00	47.03	(334,753.31)
GROCERY OUTLET HOLDING CORP	39874R101	9/4/2019	9/6/2019	4,800.00	40.15	(192,927.36)
NEXPOINT RESIDENTIAL	65341D102	9/4/2019	9/6/2019	2,856.00	47.06	(134,505.89)
PAGERDUTY INC	69553P100	9/4/2019	9/6/2019	13,197.00	37.98	(501,781.61)
CHEESECAKE FACTORY INC/THE	163072101	9/5/2019	9/9/2019	12,956.00	39.77	(515,836.66)
CHEFS' WAREHOUSE INC/THE	163086101	9/9/2019	9/11/2019	5,161.00	38.63	(199,571.74)
KORNIT DIGITAL LTD	M6372Q113	9/9/2019	9/11/2019	4,444.00	29.43	(130,942.46)
KORNIT DIGITAL LTD	M6372Q113	9/9/2019	9/11/2019	4,486.00	29.11	(130,756.58)
LATTICE SEMICONDUCTOR CORP	518415104	9/9/2019	9/11/2019	79,246.00	20.73	(1,645,582.81)
STONERIDGE INC	86183P102	9/9/2019	9/11/2019	1,546.00	32.20	(49,841.18)
STONERIDGE INC	86183P102	9/9/2019	9/11/2019	4,429.00	32.32	(143,322.44)
TREX COMPANY INC	89531P105	9/9/2019	9/11/2019	4,253.00	87.71	(373,073.17)
TREX COMPANY INC	89531P105	9/9/2019	9/11/2019	6,702.00	88.34	(592,303.32)
CARDLYTICS INC	14161W105	9/10/2019	9/12/2019	6,903.00	35.41	(244,691.33)

Account: 1083-3-1LE41

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CHEFS' WAREHOUSE INC./THE	163086101	9/10/2019	9/12/2019	4,412.00	39.25	(173,326.30)
LATTICE SEMICONDUCTOR CORP	518415104	9/10/2019	9/12/2019	18,914.00	19.73	(374,003.54)
STONERIDGE INC	86183P102	9/10/2019	9/12/2019	5,869.00	32.17	(189,013.49)
TREX COMPANY INC	89531P105	9/10/2019	9/12/2019	2,336.00	86.72	(202,670.66)
TREX COMPANY INC	89531P105	9/10/2019	9/12/2019	12,049.00	87.85	(1,059,039.63)
PAPA JOHN'S INTL INC	698813102	9/11/2019	9/13/2019	4,777.00	52.64	(251,673.38)
STONERIDGE INC	86183P102	9/11/2019	9/13/2019	4,408.00	32.90	(145,210.54)
STONERIDGE INC	86183P102	9/12/2019	9/16/2019	4,418.00	32.81	(145,146.32)
EHEALTH INC	28238P109	9/16/2019	9/18/2019	1,764.00	76.65	(135,287.69)
EHEALTH INC	28238P109	9/16/2019	9/18/2019	10,064.00	76.39	(769,239.83)
GROCERY OUTLET HOLDING CORP	39874R101	9/16/2019	9/18/2019	3,337.00	37.72	(125,989.77)
EHEALTH INC	28238P109	9/17/2019	9/19/2019	8,078.00	80.38	(649,599.64)
SAIA INC	78709Y105	9/17/2019	9/19/2019	3,129.00	95.31	(298,334.51)
SAIA INC	78709Y105	9/17/2019	9/19/2019	3,300.00	94.72	(312,691.83)
SAIA INC	78709Y105	9/18/2019	9/20/2019	5,396.00	95.22	(514,024.04)
BOOT BARN HOLDINGS INC	099406100	9/19/2019	9/23/2019	18,177.00	36.93	(672,087.30)
EVERBRIDGE INC	29978A104	9/19/2019	9/23/2019	7,395.00	68.92	(509,965.12)
SMARTSHEET INC-CLASS A	83200N103	9/19/2019	9/23/2019	9,601.00	41.20	(395,900.12)
BOOT BARN HOLDINGS INC	099406100	9/20/2019	9/24/2019	23,108.00	37.16	(859,508.99)
KONTOOR BRANDS INC	50050N103	9/20/2019	9/24/2019	17,969.00	33.85	(608,999.96)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NEXPOINT RESIDENTIAL	65341D102	9/20/2019	9/24/2019	9,752.00	47.46	(463,230.73)
ALTERYX INC - CLASS A	02156B103	9/23/2019	9/25/2019	2,306.00	118.06	(272,333.53)
KONTOOR BRANDS INC	50050N103	9/23/2019	9/25/2019	3,739.00	35.49	(132,835.08)
KONTOOR BRANDS INC	50050N103	9/23/2019	9/25/2019	3,757.00	35.81	(134,669.67)
KONTOOR BRANDS INC	50050N103	9/24/2019	9/26/2019	12,891.00	35.20	(454,281.42)
KONTOOR BRANDS INC	50050N103	9/24/2019	9/26/2019	4,681.00	35.72	(167,369.16)
TREX COMPANY INC	89531P105	9/24/2019	9/26/2019	3,543.00	89.71	(317,987.44)
Total Buy						\$(16,204,961.07)

Sell

HARSCO CORP	415864107	9/3/2019	9/5/2019	(18,753.00)	16.90	316,176.52
ZSCALER INC	98980G102	9/3/2019	9/5/2019	(5,918.00)	67.83	401,153.97
HARSCO CORP	415864107	9/4/2019	9/6/2019	(25,888.00)	16.93	437,159.00
PLURALSIGHT INC - A	72941B106	9/4/2019	9/6/2019	(30,816.00)	15.65	481,040.11
HARSCO CORP	415864107	9/5/2019	9/9/2019	(13,941.00)	17.35	241,283.03
HARSCO CORP	415864107	9/6/2019	9/10/2019	(25,801.00)	17.45	449,278.97
DENNY'S CORP	24869P104	9/9/2019	9/11/2019	(14,290.00)	23.26	331,798.35
HARSCO CORP	415864107	9/9/2019	9/11/2019	(10,042.00)	17.64	176,726.49
LIVEPERSON INC	538146101	9/9/2019	9/11/2019	(16,136.00)	36.88	594,458.90
LIVEPERSON INC	538146101	9/9/2019	9/11/2019	(8,892.00)	37.45	332,642.83

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PAGERDUTY INC	69553P100	9/9/2019	9/11/2019	(27,507.00)	28.47	782,117.83
PLURALSIGHT INC - A	72941B106	9/9/2019	9/11/2019	(7,819.00)	15.50	120,879.23
PLURALSIGHT INC - A	72941B106	9/9/2019	9/11/2019	(36,855.00)	15.55	571,653.42
VIKING THERAPEUTICS INC	92686J106	9/9/2019	9/11/2019	(15,371.00)	7.25	110,907.14
VIKING THERAPEUTICS INC	92686J106	9/9/2019	9/11/2019	(8,426.00)	7.24	60,708.07
BLUEPRINT MEDICINES CORP	09627Y109	9/10/2019	9/12/2019	(24,784.00)	72.01	1,783,736.94
LIVEPERSON INC	538146101	9/10/2019	9/12/2019	(10,234.00)	36.36	371,667.64
VIKING THERAPEUTICS INC	92686J106	9/10/2019	9/12/2019	(35,316.00)	7.73	271,860.45
VIKING THERAPEUTICS INC	92686J106	9/10/2019	9/12/2019	(70,220.00)	7.57	529,461.84
FORESCOUT TECHNOLOGIES INC	34553D101	9/11/2019	9/13/2019	(12,204.00)	35.30	430,251.64
RAPID7 INC	753422104	9/11/2019	9/13/2019	(8,903.00)	50.24	446,891.96
VIKING THERAPEUTICS INC	92686J106	9/11/2019	9/13/2019	(7,350.00)	7.68	56,229.27
VIKING THERAPEUTICS INC	92686J106	9/12/2019	9/16/2019	(5,098.00)	7.57	38,463.10
VIKING THERAPEUTICS INC	92686J106	9/13/2019	9/17/2019	(8,306.00)	7.20	59,583.51
VIKING THERAPEUTICS INC	92686J106	9/16/2019	9/18/2019	(24,028.00)	7.34	175,725.13
DENNY'S CORP	24869P104	9/19/2019	9/23/2019	(21,381.00)	22.84	487,506.62
PLANET FITNESS INC - CL A	72703H101	9/20/2019	9/24/2019	(23,037.00)	60.30	1,388,077.20
GOSSAMER BIO INC	38341P102	9/26/2019	9/30/2019	(31,021.00)	16.21	501,518.51
GOSSAMER BIO INC	38341P102	9/26/2019	9/30/2019	(8,459.00)	16.30	137,510.88
GOSSAMER BIO INC	38341P102	9/27/2019	10/1/2019	(32,049.00)	17.22	550,635.27

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
GOSSAMER BIO INC	38341P102	9/27/2019	10/1/2019	(12,858.00)	17.05	218,752.47
CHEGG INC	163092109	9/30/2019	10/2/2019	(9,154.00)	29.80	272,417.39
CHEGG INC	163092109	9/30/2019	10/2/2019	(33,797.00)	29.85	1,007,569.07
GOSSAMER BIO INC	38341P102	9/30/2019	10/2/2019	(14,885.00)	16.87	250,559.96
GOSSAMER BIO INC	38341P102	9/30/2019	10/2/2019	(4,500.00)	16.57	74,396.51
Total Sell						\$14,460,799.22

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
GROCERY OUTLET HOLDING CORP	39874R101	09/03/2019	3,576	145,614.72	0.040	143.04	Liquidnet
GROCERY OUTLET HOLDING CORP	39874R101	09/03/2019	3,820	154,576.68	0.040	152.80	ITG Algo Desk
NEXPOINT RESIDENTIAL	65341D102	09/03/2019	4,019	186,699.43	0.040	160.76	RAYMOND JAMES AND ASSOCIATES; INC.
NEXPOINT RESIDENTIAL	65341D102	09/03/2019	4,162	193,137.61	0.040	166.48	Liquidnet
PAPA JOHN'S INTL INC	698813102	09/03/2019	7,112	334,468.83	0.040	284.48	STEPHENS, INC.
GROCERY OUTLET HOLDING CORP	39874R101	09/04/2019	4,800	192,735.36	0.040	192.00	ITG Algo Desk
NEXPOINT RESIDENTIAL	65341D102	09/04/2019	2,856	134,391.65	0.040	114.24	RAYMOND JAMES AND ASSOCIATES; INC.
PAGERDUTY INC	69553P100	09/04/2019	13,197	501,253.73	0.040	527.88	ITG Algo Desk
CHEESECAKE FACTORY INC/THE	163072101	09/05/2019	12,956	515,318.42	0.040	518.24	RAYMOND JAMES AND ASSOCIATES; INC.
CHEFS' WAREHOUSE INC/THE	163086101	09/09/2019	5,161	199,365.30	0.040	206.44	STEPHENS, INC.
KORNIT DIGITAL LTD	M6372Q113	09/09/2019	4,444	130,764.70	0.040	177.76	Liquidnet
KORNIT DIGITAL LTD	M6372Q113	09/09/2019	4,486	130,577.14	0.040	179.44	William Blair & Company LLC
LATTICE SEMICONDUCTOR CORP	518415104	09/09/2019	79,246	1,642,412.97	0.040	3,169.84	William Blair & Company LLC
STONERIDGE INC	86183P102	09/09/2019	1,546	49,779.34	0.040	61.84	Buckingham Research Group
STONERIDGE INC	86183P102	09/09/2019	4,429	143,145.28	0.040	177.16	Liquidnet
TREX COMPANY INC	89531P105	09/09/2019	4,253	373,009.37	0.015	63.80	Liquidnet
TREX COMPANY INC	89531P105	09/09/2019	6,702	592,035.24	0.040	268.08	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CARDLYTICS INC	14161W105	09/10/2019	6,903	244,415.21	0.040	276.12	Pacific Crest
CHEFS' WAREHOUSE INC./THE	163086101	09/10/2019	4,412	173,149.82	0.040	176.48	STEPHENS, INC.
LATTICE SEMICONDUCTOR CORP	518415104	09/10/2019	18,914	373,246.98	0.040	756.56	William Blair & Company LLC
STONERIDGE INC	86183P102	09/10/2019	5,869	188,778.73	0.040	234.76	Buckingham Research Group
TREX COMPANY INC	89531P105	09/10/2019	2,336	202,577.22	0.040	93.44	ITG Algo Desk
TREX COMPANY INC	89531P105	09/10/2019	12,049	1,058,557.67	0.040	481.96	William Blair & Company LLC
PAPA JOHN'S INTL INC	698813102	09/11/2019	4,777	251,482.30	0.040	191.08	STEPHENS, INC.
STONERIDGE INC	86183P102	09/11/2019	4,408	145,034.22	0.040	176.32	Liquidnet
STONERIDGE INC	86183P102	09/12/2019	4,418	144,969.60	0.040	176.72	Buckingham Research Group
EHEALTH INC	28238P109	09/16/2019	1,764	135,217.13	0.040	70.56	ITG Algo Desk
EHEALTH INC	28238P109	09/16/2019	10,064	768,837.27	0.040	402.56	ISI Group
GROCERY OUTLET HOLDING CORP	39874R101	09/16/2019	3,337	125,856.29	0.040	133.48	ISLAND TRADING
EHEALTH INC	28238P109	09/17/2019	8,078	649,276.52	0.040	323.12	ITG Algo Desk
SAIA INC	78709Y105	09/17/2019	3,129	298,209.35	0.040	125.16	Liquidnet
SAIA INC	78709Y105	09/17/2019	3,300	312,559.83	0.040	132.00	STEPHENS, INC.
SAIA INC	78709Y105	09/18/2019	5,396	513,808.20	0.040	215.84	Suntrust Robinson Humphrey
BOOT BARN HOLDINGS INC	099406100	09/19/2019	18,177	671,360.22	0.040	727.08	ITG Algo Desk
EVERBRIDGE INC	29978A104	09/19/2019	7,395	509,669.32	0.040	295.80	STEPHENS, INC.
SMARTSHEET INC-CLASS A	83200N103	09/19/2019	9,601	395,516.08	0.040	384.04	Suntrust Robinson Humphrey
BOOT BARN HOLDINGS INC	099406100	09/20/2019	23,108	858,584.67	0.040	924.32	ITG Algo Desk
KONTOOR BRANDS INC	50050N103	09/20/2019	17,969	608,281.20	0.040	718.76	STIFEL NICOLAUS
NEXPOINT RESIDENTIAL	65341D102	09/20/2019	9,752	462,840.65	0.040	390.08	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ALTERYX INC - CLASS A	02156B103	09/23/2019	2,306	272,241.29	0.040	92.24	ITG Algo Desk
KONTOOR BRANDS INC	50050N103	09/23/2019	3,739	132,685.52	0.040	149.56	STIFEL NICOLAUS
KONTOOR BRANDS INC	50050N103	09/23/2019	3,757	134,519.39	0.040	150.28	Liquidnet
KONTOOR BRANDS INC	50050N103	09/24/2019	4,681	167,181.92	0.040	187.24	Liquidnet
KONTOOR BRANDS INC	50050N103	09/24/2019	12,891	453,765.78	0.040	515.64	STIFEL NICOLAUS
TREX COMPANY INC	89531P105	09/24/2019	3,543	317,845.72	0.040	141.72	William Blair & Company LLC
Total EQUITY				\$16,189,753.85		\$15,207.20	
Average Commission Per EQUITY						0.040	
Total Purchases				\$16,189,753.85		\$15,207.20	
Average Commission Per Purchases						0.040	

Sales

EQUITY							
HARSCO CORP	415864107	09/03/2019	18,753	316,933.20	0.040	750.12	Pacific Crest
ZSCALER INC	98980G102	09/03/2019	5,918	401,399.00	0.040	236.72	ITG Algo Desk
HARSCO CORP	415864107	09/04/2019	25,888	438,203.59	0.040	1,035.52	Pacific Crest
PLURALSIGHT INC - A	72941B106	09/04/2019	30,816	482,282.73	0.040	1,232.64	ITG Algo Desk
HARSCO CORP	415864107	09/05/2019	13,941	241,845.68	0.040	557.64	Pacific Crest
HARSCO CORP	415864107	09/06/2019	25,801	450,320.33	0.040	1,032.04	Pacific Crest
DENNY'S CORP	24869P104	09/09/2019	14,290	332,376.83	0.040	571.60	WEDBUSH MORGAN SECURITIES
HARSCO CORP	415864107	09/09/2019	10,042	177,131.84	0.040	401.68	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
LIVEPERSON INC	538146101	09/09/2019	16,136	595,116.66	0.040	645.44	William Blair & Company LLC
LIVEPERSON INC	538146101	09/09/2019	8,892	333,005.40	0.040	355.68	Liquidnet
PAGERDUTY INC	69553P100	09/09/2019	27,507	783,234.32	0.040	1,100.28	William Blair & Company LLC
PLURALSIGHT INC - A	72941B106	09/09/2019	36,855	573,139.48	0.040	1,474.20	ITG Algo Desk
PLURALSIGHT INC - A	72941B106	09/09/2019	7,819	121,194.50	0.040	312.76	Liquidnet
VIKING THERAPEUTICS INC	92686J106	09/09/2019	15,371	111,370.58	0.030	461.13	ISI Group
VIKING THERAPEUTICS INC	92686J106	09/09/2019	8,426	60,962.11	0.030	252.78	Liquidnet
BLUEPRINT MEDICINES CORP	09627Y109	09/10/2019	24,784	1,784,765.24	0.040	991.36	JEFFERIES LLC
LIVEPERSON INC	538146101	09/10/2019	10,234	372,084.70	0.040	409.36	JEFFERIES LLC
VIKING THERAPEUTICS INC	92686J106	09/10/2019	70,220	531,579.44	0.030	2,106.60	ISI Group
VIKING THERAPEUTICS INC	92686J106	09/10/2019	35,316	272,925.58	0.030	1,059.48	ITG Algo Desk
FORESCOUT TECHNOLOGIES INC	34553D101	09/11/2019	12,204	430,748.72	0.040	488.16	Pacific Crest
RAPID7 INC	753422104	09/11/2019	8,903	447,257.34	0.040	356.12	ITG Algo Desk
VIKING THERAPEUTICS INC	92686J106	09/11/2019	7,350	56,450.94	0.030	220.50	ITG Algo Desk
VIKING THERAPEUTICS INC	92686J106	09/12/2019	5,098	38,616.84	0.030	152.94	ITG Algo Desk
VIKING THERAPEUTICS INC	92686J106	09/13/2019	8,306	59,833.93	0.030	249.18	ITG Algo Desk
VIKING THERAPEUTICS INC	92686J106	09/16/2019	24,028	176,449.62	0.030	720.84	ITG Algo Desk
DENNY'S CORP	24869P104	09/19/2019	21,381	488,371.97	0.040	855.24	STEPHENS, INC.
PLANET FITNESS INC - CL A	72703H101	09/20/2019	23,037	1,389,027.43	0.040	921.48	William Blair & Company LLC
GOSSAMER BIO INC	38341P102	09/26/2019	31,021	502,769.76	0.040	1,240.84	Liquidnet
GOSSAMER BIO INC	38341P102	09/26/2019	8,459	137,852.09	0.040	338.36	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GOSSAMER BIO INC	38341P102	09/27/2019	32,049	551,928.65	0.040	1,281.96	Liquidnet
GOSSAMER BIO INC	38341P102	09/27/2019	12,858	219,271.33	0.040	514.32	COWEN AND CO.
CHEGG INC	163092109	09/30/2019	33,797	1,008,941.84	0.040	1,351.88	ITG Algo Desk
CHEGG INC	163092109	09/30/2019	9,154	272,789.20	0.040	366.16	Liquidnet
GOSSAMER BIO INC	38341P102	09/30/2019	14,885	251,160.56	0.040	595.40	COWEN AND CO.
GOSSAMER BIO INC	38341P102	09/30/2019	4,500	74,578.05	0.040	180.00	Liquidnet
Total EQUITY				\$14,485,919.48		\$24,820.41	
Average Commission Per EQUITY						0.037	
Total Sales				\$14,485,919.48		\$24,820.41	
Average Commission Per Sales						0.037	
Total All Trades				\$30,675,673.33		\$40,027.61	
Average Commission Per Trade						0.038	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
KEMPER CORP	488401100	8/16/2019	9/3/2019			18,794.50
CALLAWAY GOLF COMPANY	131193104	8/12/2019	9/4/2019			3,178.94
ESSENT GROUP LTD	G3198U102	9/3/2019	9/16/2019			6,590.55
WENDY'S CO/THE	95058W100	8/30/2019	9/17/2019			10,030.80
MANTECH INTERNATIONAL CORP-A	564563104	9/12/2019	9/27/2019			9,622.80
STEVEN MADDEN LTD	556269108	9/16/2019	9/27/2019			2,216.06
NEXPOINT RESIDENTIAL	65341D102	9/12/2019	9/30/2019			9,114.05
Total Dividend						\$59,547.70
Interest						
U.S. DOLLARS	USD	8/30/2019	9/3/2019			20,942.34
U.S. DOLLARS	USD	9/30/2019	9/30/2019			(0.15)
Total Interest						\$20,942.19

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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