



NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending November 30, 2018

LEIA - GEM INVESTMENTS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

November 01, 2018 to November 30, 2018

Beginning Market Value	190,506,288.97
Beginning Accrued Income	47,577.38
Beginning Portfolio Value	190,553,866.35
Contributions	0.00
Withdrawals	(188,377.48)
Gain (Loss)	(4,987,183.84)
Interest and Dividends	108,588.58
Net Accrued Income	2,256.07
Ending Market Value	185,439,316.23
Ending Accrued Income	49,833.45
Ending Portfolio Value	185,489,149.68
Total Portfolio	-2.56%
Total Net Of Fees	-2.59%
CalPERS Blended	1.39%
Total Investment Return	(\$4,876,339.19)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$185,489,150	-2.56%	-13.94%	-15.46%	3.39%	4.63%	8.55%	10.08%
Total Portfolio Net of Fees	\$185,489,150	-2.59%	-13.99%	-15.54%	3.05%	4.26%	8.13%	9.66%
CalPERS Blended		1.39%	-10.69%	-12.38%	4.03%	3.84%	10.54%	13.11%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	7,901,782.56	7,901,782.56	1.00	7,901,782.56	4.26	-
Total Cash		\$7,901,782.56		\$7,901,782.56	4.26	-
Equity						
Communication Services						
QUINSTREET INC	122,178.00	1,800,169.05	16.14	1,971,952.92	1.06	171,783.87
BOINGO WIRELESS INC	76,857.00	1,887,150.42	25.04	1,924,499.28	1.04	37,348.86
ORBCOMM INC	107,675.00	1,061,833.34	9.48	1,020,759.00	0.55	(41,074.34)
Total Communication Services		\$4,749,152.81		\$4,917,211.20	2.65	\$168,058.39
Consumer Discretionary						
CALLAWAY GOLF COMPANY	239,979.00	3,302,270.26	17.13	4,110,840.27	2.22	808,570.01
WENDY'S CO/THE	137,845.00	1,709,250.57	17.93	2,471,560.85	1.33	762,310.28
GRAND CANYON EDUCATION INC	19,629.00	1,791,560.07	122.36	2,401,804.44	1.30	610,244.37
ETSY INC	38,713.00	1,521,508.45	54.04	2,092,050.52	1.13	570,542.07
FIVE BELOW	17,007.00	2,037,309.51	104.79	1,782,163.53	0.96	(255,145.98)
STEVEN MADDEN LTD	46,326.00	1,347,534.08	32.23	1,493,086.98	0.81	145,552.90
AT HOME GROUP INC	44,366.00	1,633,677.33	28.50	1,264,431.00	0.68	(369,246.33)
ZUMIEZ INC	63,233.00	1,633,490.55	19.72	1,246,954.76	0.67	(386,535.79)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
VISTEON CORP	13,108.00	1,352,140.93	73.82	967,632.56	0.52	(384,508.37)
STONERIDGE INC	29,491.00	996,547.02	26.75	788,884.25	0.43	(207,662.77)
CLARUS CORP	51,075.00	561,524.44	11.32	578,169.00	0.31	16,644.56
Total Consumer Discretionary		\$17,886,813.21		\$19,197,578.16	10.35	\$1,310,764.95
Consumer Staples						
SIMPLY GOOD FOODS CO/THE	223,450.00	3,915,294.06	20.32	4,540,504.00	2.45	625,209.94
NOMAD FOODS LTD	212,621.00	3,619,438.31	20.22	4,299,196.62	2.32	679,758.31
FRESHPET INC	121,567.00	3,157,944.69	33.00	4,011,711.00	2.16	853,766.31
SUNOPTA INC	385,747.00	3,074,231.13	4.71	1,816,868.37	0.98	(1,257,362.76)
CHEFS' WAREHOUSE INC/THE	41,459.00	1,401,081.07	38.11	1,580,002.49	0.85	178,921.42
HOSTESS BRANDS INC	132,426.00	1,709,048.70	11.65	1,542,762.90	0.83	(166,285.80)
PRIMO WATER CORP	53,914.00	860,182.74	14.52	782,831.28	0.42	(77,351.46)
Total Consumer Staples		\$17,737,220.70		\$18,573,876.66	10.02	\$836,655.96
Energy						
MATADOR RESOURCES CO	151,388.00	4,011,330.08	22.80	3,451,646.40	1.86	(559,683.68)
WPX ENERGY INC	139,342.00	2,093,235.83	13.95	1,943,820.90	1.05	(149,414.93)
Total Energy		\$6,104,565.91		\$5,395,467.30	2.91	\$(709,098.61)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
BANK OF N.T. BUTTERFIELD&SON	131,845.00	5,126,921.36	39.68	5,231,609.60	2.82	104,688.24
WESTERN ALLIANCE BANCORP	87,714.00	4,949,966.28	46.87	4,111,155.18	2.22	(838,811.10)
KEMPER CORP	50,856.00	3,695,029.13	76.10	3,870,141.60	2.09	175,112.47
POPULAR INC	61,128.00	3,095,925.36	56.40	3,447,619.20	1.86	351,693.84
MOELIS & CO - CLASS A	84,838.00	3,421,959.85	40.42	3,429,151.96	1.85	7,192.11
Total Financials		\$20,289,801.98		\$20,089,677.54	10.83	\$(200,124.44)
Health Care						
HEALTHEQUITY INC	43,668.00	1,465,214.48	88.69	3,872,914.92	2.09	2,407,700.44
TELADOC HEALTH INC	52,470.00	1,107,133.53	62.45	3,276,751.50	1.77	2,169,617.97
PRA HEALTH SCIENCES INC	22,458.00	1,755,092.39	116.74	2,621,746.92	1.41	866,654.53
EXACT SCIENCES CORP	31,331.00	1,011,730.20	77.98	2,443,191.38	1.32	1,431,461.18
NOVOCURE LTD	67,091.00	2,484,300.18	34.32	2,302,563.12	1.24	(181,737.06)
NEOGENOMICS INC	136,306.00	1,737,901.50	16.40	2,235,418.40	1.21	497,516.90
TABULA RASA HEALTHCARE INC	28,175.00	2,264,467.93	75.48	2,126,649.00	1.15	(137,818.93)
SAREPTA THERAPEUTICS INC	16,361.00	1,790,200.09	129.47	2,118,258.67	1.14	328,058.58
BIOTELEMETRY INC	28,114.00	1,694,992.58	70.94	1,994,407.16	1.08	299,414.58
REPLIGEN CORP	30,011.00	1,089,674.14	64.67	1,940,811.37	1.05	851,137.23

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TACTILE SYSTEMS TECHNOLOGY I	33,162.00	916,190.84	56.24	1,865,030.88	1.01	948,840.04
IMMUNOMEDICS INC	83,171.00	905,436.87	20.09	1,670,905.39	0.90	765,468.52
VIKING THERAPEUTICS INC	144,802.00	1,403,588.77	11.29	1,634,814.58	0.88	231,225.81
MYOKARDIA INC	26,100.00	1,662,783.89	62.07	1,620,027.00	0.87	(42,756.89)
INSULET CORP	18,799.00	1,341,866.45	83.93	1,577,800.07	0.85	235,933.62
NEVRO CORP	37,782.00	1,574,193.18	41.51	1,568,330.82	0.85	(5,862.36)
LOXO ONCOLOGY INC	11,085.00	1,451,611.92	140.42	1,556,555.70	0.84	104,943.78
QUIDEL CORP	25,297.00	925,748.81	60.82	1,538,563.54	0.83	612,814.73
SIENTRA INC	83,370.00	1,408,621.92	17.00	1,417,290.00	0.76	8,668.08
SAGE THERAPEUTICS INC	11,616.00	1,465,379.97	115.29	1,339,208.64	0.72	(126,171.33)
BIOHAVEN PHARMACEUTICAL HOLD	35,958.00	1,089,543.75	33.99	1,222,212.42	0.66	132,668.67
ARRAY BIOPHARMA INC	75,779.00	817,539.54	15.93	1,207,159.47	0.65	389,619.93
KRYSTAL BIOTECH INC	45,722.00	936,579.45	25.38	1,160,424.36	0.63	223,844.91
PETIQ INC	33,557.00	1,308,723.00	31.20	1,046,978.40	0.56	(261,744.60)
INOGEN INC	6,437.00	1,716,196.41	147.36	948,556.32	0.51	(767,640.09)
VAPOTHERM INC	34,958.00	489,412.00	18.39	642,877.62	0.35	153,465.62
OPTINOSE INC	78,244.00	1,772,374.71	7.87	615,780.28	0.33	(1,156,594.43)
Total Health Care		\$37,586,498.50		\$47,565,227.93	25.65	\$9,978,729.43

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
HARSCO CORP	196,621.00	4,811,063.63	26.75	5,259,611.75	2.84	448,548.12
SKYWEST INC	79,502.00	4,168,808.90	57.68	4,585,675.36	2.47	416,866.46
RBC BEARINGS INC	13,479.00	1,990,840.79	153.02	2,062,556.58	1.11	71,715.79
KENNAMETAL INC	48,166.00	2,157,717.65	41.82	2,014,302.12	1.09	(143,415.53)
TIMKEN CO	41,452.00	2,148,424.70	40.15	1,664,297.80	0.90	(484,126.90)
Total Industrials		\$15,276,855.67		\$15,586,443.61	8.41	\$309,587.94
Information Technology						
EVERBRIDGE INC	94,159.00	2,970,150.03	54.77	5,157,088.43	2.78	2,186,938.40
MANTECH INTERNATIONAL CORP-A	79,673.00	4,260,467.68	56.30	4,485,589.90	2.42	225,122.22
MONOLITHIC POWER SYSTEMS INC	28,270.00	2,895,384.27	132.07	3,733,618.90	2.01	838,234.63
EPAM SYSTEMS INC	19,441.00	2,417,740.26	130.25	2,532,190.25	1.37	114,449.99
CORNERSTONE ONDEMAND INC	45,039.00	2,404,068.53	54.62	2,460,030.18	1.33	55,961.65
ASPEN TECHNOLOGY INC	22,513.00	1,456,286.50	86.30	1,942,871.90	1.05	486,585.40
SAILPOINT TECHNOLOGIES HOLDI	72,796.00	1,825,183.72	26.03	1,894,879.88	1.02	69,696.16
VIAVI SOLUTIONS INC	175,090.00	1,836,292.12	10.14	1,775,412.60	0.96	(60,879.52)
PURE STORAGE INC - CLASS A	81,381.00	1,925,727.34	18.91	1,538,914.71	0.83	(386,812.63)
YEXT INC	104,557.00	1,930,853.45	14.52	1,518,167.64	0.82	(412,685.81)
RAPID7 INC	47,650.00	1,305,140.80	31.80	1,515,270.00	0.82	210,129.20

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
WORKIVA INC	33,891.00	1,050,806.00	37.41	1,267,862.31	0.68	217,056.31
NUTANIX INC - A	27,114.00	722,264.56	44.71	1,212,266.94	0.65	490,002.38
FORESCOUT TECHNOLOGIES INC	42,510.00	1,443,011.10	27.15	1,154,146.50	0.62	(288,864.60)
LIMELIGHT NETWORKS INC	335,562.00	1,502,565.08	3.29	1,103,998.98	0.60	(398,566.10)
Q2 HOLDINGS INC	17,568.00	811,436.16	54.29	953,766.72	0.51	142,330.56
QAD INC-A	22,211.00	920,216.96	42.43	942,412.73	0.51	22,195.77
RADWARE LTD	40,172.00	1,100,731.56	22.81	916,323.32	0.49	(184,408.24)
HORTONWORKS INC	46,950.00	852,157.51	16.10	755,895.00	0.41	(96,262.51)
ATTUNITY LTD	27,600.00	585,155.74	22.35	616,860.00	0.33	31,704.26
Total Information Technology		\$34,215,639.37		\$37,477,566.89	20.21	\$3,261,927.52
Materials						
FERRO CORP	100,219.00	1,513,202.97	19.30	1,934,226.70	1.04	421,023.73
Total Materials		\$1,513,202.97		\$1,934,226.70	1.04	\$421,023.73
Real Estate						
TERRENO REALTY CORP	72,258.00	2,724,741.89	39.01	2,818,784.58	1.52	94,042.69
INNOVATIVE INDUSTRIAL PROPER	43,634.00	1,784,792.32	49.35	2,153,337.90	1.16	368,545.58

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Real Estate						
AMERICOLD REALTY TRUST	68,214.00	1,800,726.11	26.80	1,828,135.20	0.99	27,409.09
Total Real Estate		\$6,310,260.32		\$6,800,257.68	3.67	\$489,997.36
Total Equity		\$161,670,011.44		\$177,537,533.67	95.74	\$15,867,522.23
Total Portfolio		\$169,571,794.00		\$185,439,316.23	100.00	\$15,867,522.23

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CHEFS' WAREHOUSE INC./THE	163086101	11/1/2018	11/5/2018	9,539.00	33.80	(322,752.07)
CHEFS' WAREHOUSE INC./THE	163086101	11/1/2018	11/5/2018	24,425.00	33.80	(826,532.23)
BOINGO WIRELESS INC	09739C102	11/2/2018	11/6/2018	10,589.00	25.30	(268,324.20)
BLACKLINE INC	09239B109	11/5/2018	11/7/2018	5,888.00	42.88	(252,707.07)
KRYSTAL BIOTECH INC	501147102	11/5/2018	11/7/2018	928.00	22.26	(20,691.52)
KRYSTAL BIOTECH INC	501147102	11/6/2018	11/8/2018	2,329.00	21.95	(51,215.41)
QUINSTREET INC	74874Q100	11/6/2018	11/8/2018	4,507.00	16.55	(74,754.45)
NEVRO CORP	64157F103	11/7/2018	11/9/2018	17,612.00	40.98	(722,405.49)
NEVRO CORP	64157F103	11/7/2018	11/9/2018	7,634.00	41.14	(314,368.12)
QUINSTREET INC	74874Q100	11/7/2018	11/9/2018	2,433.00	16.76	(40,875.86)
FIVE BELOW	33829M101	11/8/2018	11/13/2018	3,781.00	122.79	(464,417.58)
NEVRO CORP	64157F103	11/8/2018	11/13/2018	12,536.00	42.83	(537,419.57)
QUINSTREET INC	74874Q100	11/8/2018	11/13/2018	15,656.00	17.49	(274,437.16)
SAILPOINT TECHNOLOGIES HOLDI	78781P105	11/8/2018	11/13/2018	15,395.00	26.99	(416,089.90)
FIVE BELOW	33829M101	11/9/2018	11/14/2018	8,257.00	123.13	(1,017,046.07)
QUINSTREET INC	74874Q100	11/9/2018	11/14/2018	11,401.00	17.26	(197,183.72)
RBC BEARINGS INC	75524B104	11/12/2018	11/14/2018	3,143.00	158.74	(499,041.45)
VAPOTHERM INC	922107107	11/14/2018	11/16/2018	34,958.00	14.00	(489,412.00)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
AMERICOLD REALTY TRUST	03064D108	11/15/2018	11/19/2018	30,649.00	26.31	(807,478.55)
FIVE BELOW	33829M101	11/15/2018	11/19/2018	2,689.00	118.93	(319,902.80)
TABULA RASA HEALTHCARE INC	873379101	11/15/2018	11/19/2018	2,916.00	64.83	(189,172.00)
AMERICOLD REALTY TRUST	03064D108	11/16/2018	11/20/2018	20,391.00	26.27	(536,458.66)
ASPEN TECHNOLOGY INC	045327103	11/16/2018	11/20/2018	5,856.00	82.96	(486,043.32)
ATTUNITY LTD	M15332121	11/16/2018	11/20/2018	6,126.00	22.82	(140,032.40)
CORNERSTONE ONDEMAND INC	21925Y103	11/16/2018	11/20/2018	6,738.00	51.18	(345,116.99)
EVERBRIDGE INC	29978A104	11/16/2018	11/20/2018	7,738.00	52.07	(403,192.36)
YEXT INC	98585N106	11/16/2018	11/20/2018	17,789.00	17.33	(308,966.47)
AMERICOLD REALTY TRUST	03064D108	11/19/2018	11/21/2018	17,174.00	26.56	(456,788.90)
YEXT INC	98585N106	11/19/2018	11/21/2018	10,845.00	17.13	(186,255.28)
SIMPLY GOOD FOODS CO/THE	82900L102	11/21/2018	11/26/2018	21,290.00	19.59	(417,820.51)
SIMPLY GOOD FOODS CO/THE	82900L102	11/23/2018	11/27/2018	5,825.00	19.57	(114,213.11)
ASPEN TECHNOLOGY INC	045327103	11/26/2018	11/28/2018	5,888.00	80.35	(473,361.64)
EVERBRIDGE INC	29978A104	11/26/2018	11/28/2018	2,120.00	48.79	(103,512.18)
FIVE BELOW	33829M101	11/26/2018	11/28/2018	2,280.00	103.44	(235,943.06)
MANTECH INTERNATIONAL CORP-A	564563104	11/26/2018	11/28/2018	8,102.00	55.92	(453,407.36)
MONOLITHIC POWER SYSTEMS INC	609839105	11/26/2018	11/28/2018	8,147.00	125.49	(1,022,657.88)
QUINSTREET INC	74874Q100	11/26/2018	11/28/2018	4,740.00	14.73	(70,009.80)
QUINSTREET INC	74874Q100	11/26/2018	11/28/2018	5,048.00	14.65	(74,155.12)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SIMPLY GOOD FOODS CO/THE	82900L102	11/26/2018	11/28/2018	20,649.00	19.50	(403,551.67)
EVERBRIDGE INC	29978A104	11/27/2018	11/29/2018	4,365.00	50.03	(218,446.43)
EVERBRIDGE INC	29978A104	11/27/2018	11/29/2018	16,157.00	49.24	(796,278.36)
MANTECH INTERNATIONAL CORP-A	564563104	11/27/2018	11/29/2018	4,376.00	55.51	(243,087.68)
QUINSTREET INC	74874Q100	11/27/2018	11/29/2018	8,963.00	14.81	(133,059.32)
Total Buy						\$(15,728,585.72)

Sell

CALLAWAY GOLF COMPANY	131193104	11/1/2018	11/5/2018	(8,470.00)	22.02	186,125.82
CALLAWAY GOLF COMPANY	131193104	11/2/2018	11/6/2018	(893.00)	22.05	19,656.46
COOPER-STANDARD HOLDING	21676P103	11/2/2018	11/6/2018	(1,354.00)	71.39	96,600.95
AMICUS THERAPEUTICS INC	03152W109	11/5/2018	11/7/2018	(58,861.00)	11.39	668,304.96
COOPER-STANDARD HOLDING	21676P103	11/5/2018	11/7/2018	(2,578.00)	75.85	195,441.56
CALLAWAY GOLF COMPANY	131193104	11/6/2018	11/8/2018	(5,218.00)	22.00	114,589.43
COOPER-STANDARD HOLDING	21676P103	11/6/2018	11/8/2018	(6,814.00)	72.73	495,269.82
VIAVI SOLUTIONS INC	925550105	11/6/2018	11/8/2018	(14,987.00)	10.94	163,655.90
VIAVI SOLUTIONS INC	925550105	11/6/2018	11/8/2018	(13,754.00)	10.97	150,340.25
COOPER-STANDARD HOLDING	21676P103	11/7/2018	11/9/2018	(7,567.00)	74.56	563,911.23
ETSY INC	29786A106	11/7/2018	11/9/2018	(4,497.00)	49.59	222,809.96
SUNOPTA INC	8676EP108	11/7/2018	11/9/2018	(4,645.00)	6.32	29,202.26

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VIAVI SOLUTIONS INC	925550105	11/7/2018	11/9/2018	(13,069.00)	10.85	141,535.42
VIAVI SOLUTIONS INC	925550105	11/7/2018	11/9/2018	(83,093.00)	11.00	910,670.77
ALTAIR ENGINEERING INC - A	021369103	11/8/2018	11/13/2018	(37,722.00)	33.10	1,246,907.11
PRIMO WATER CORP	74165N105	11/8/2018	11/13/2018	(13,015.00)	14.43	187,522.88
SUNOPTA INC	8676EP108	11/8/2018	11/13/2018	(3,800.00)	5.60	21,169.14
VIAVI SOLUTIONS INC	925550105	11/8/2018	11/13/2018	(83,055.00)	11.07	915,976.72
ALTAIR ENGINEERING INC - A	021369103	11/9/2018	11/14/2018	(11,121.00)	32.24	358,079.30
ENTEGRIS INC	29362U104	11/12/2018	11/14/2018	(21,463.00)	25.92	555,423.01
JOHN BEAN TECHNOLOGIES CORP	477839104	11/12/2018	11/14/2018	(4,684.00)	87.62	410,213.29
ENTEGRIS INC	29362U104	11/13/2018	11/15/2018	(22,663.00)	26.37	596,656.90
JOHN BEAN TECHNOLOGIES CORP	477839104	11/13/2018	11/15/2018	(9,197.00)	87.37	803,161.72
ANAPTYSBIO INC	032724106	11/14/2018	11/16/2018	(6,209.00)	65.95	409,241.04
ENTEGRIS INC	29362U104	11/14/2018	11/16/2018	(15,105.00)	26.56	400,534.07
ESPERION THERAPEUTICS INC	29664W105	11/14/2018	11/16/2018	(6,617.00)	47.26	312,588.97
GLOBAL BLOOD THERAPEUTICS IN	37890U108	11/14/2018	11/16/2018	(17,338.00)	35.63	617,105.13
JOHN BEAN TECHNOLOGIES CORP	477839104	11/14/2018	11/16/2018	(5,524.00)	85.59	472,552.16
SAGE THERAPEUTICS INC	78667J108	11/14/2018	11/16/2018	(5,659.00)	103.60	586,037.84
BLUEPRINT MEDICINES CORP	09627Y109	11/15/2018	11/19/2018	(14,507.00)	52.97	767,896.28
ESPERION THERAPEUTICS INC	29664W105	11/15/2018	11/19/2018	(10,487.00)	46.45	486,887.24
GLOBAL BLOOD THERAPEUTICS IN	37890U108	11/15/2018	11/19/2018	(17,651.00)	36.14	637,206.92

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
JOHN BEAN TECHNOLOGIES CORP	477839104	11/15/2018	11/19/2018	(3,684.00)	84.09	309,617.75
OPTINOSE INC	68404V100	11/15/2018	11/19/2018	(8,974.00)	10.18	90,995.17
SAGE THERAPEUTICS INC	78667J108	11/15/2018	11/19/2018	(3,655.00)	108.20	395,325.13
ANAPTYSBIO INC	032724106	11/16/2018	11/20/2018	(5,965.00)	65.96	393,222.00
BLUEPRINT MEDICINES CORP	09627Y109	11/16/2018	11/20/2018	(6,839.00)	52.47	358,547.69
ESPERION THERAPEUTICS INC	29664W105	11/16/2018	11/20/2018	(7,566.00)	46.86	354,380.02
OPTINOSE INC	68404V100	11/16/2018	11/20/2018	(10,680.00)	10.30	109,609.54
OPTINOSE INC	68404V100	11/19/2018	11/21/2018	(710.00)	10.14	7,173.31
BLACKLINE INC	09239B109	11/20/2018	11/23/2018	(27,236.00)	36.04	980,423.32
MONGODB INC	60937P106	11/20/2018	11/23/2018	(7,354.00)	70.07	515,002.74
MONGODB INC	60937P106	11/21/2018	11/26/2018	(5,733.00)	73.90	423,447.06
OPTINOSE INC	68404V100	11/21/2018	11/26/2018	(3,409.00)	9.38	31,856.69
OPTINOSE INC	68404V100	11/23/2018	11/27/2018	(972.00)	9.22	8,928.09
ATTUNITY LTD	M15332121	11/27/2018	11/29/2018	(21,554.00)	20.43	439,853.21
II-VI INC	902104108	11/27/2018	11/29/2018	(24,893.00)	36.01	895,387.06
ATTUNITY LTD	M15332121	11/28/2018	11/30/2018	(12,400.00)	20.79	257,550.84
OPTINOSE INC	68404V100	11/28/2018	11/30/2018	(9,149.00)	8.65	78,833.16
OPTINOSE INC	68404V100	11/29/2018	12/3/2018	(3,627.00)	8.65	31,281.74
Total Sell						\$19,424,709.03

Account: 1083-3-1LE41

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CHEFS' WAREHOUSE INC./THE	163086101	11/01/2018	9,539	322,370.51	0.040	381.56	Liquidnet
CHEFS' WAREHOUSE INC./THE	163086101	11/01/2018	24,425	825,555.23	0.040	977.00	JEFFERIES LLC
BOINGO WIRELESS INC	09739C102	11/02/2018	10,589	267,900.64	0.040	423.56	William Blair & Company LLC
BLACKLINE INC	09239B109	11/05/2018	5,888	252,471.55	0.040	235.52	Pacific Crest
KRYSTAL BIOTECH INC	501147102	11/05/2018	928	20,654.40	0.040	37.12	COWEN AND CO.
KRYSTAL BIOTECH INC	501147102	11/06/2018	2,329	51,122.25	0.040	93.16	COWEN AND CO.
QUINSTREET INC	74874Q100	11/06/2018	4,507	74,574.17	0.040	180.28	William Blair & Company LLC
NEVRO CORP	64157F103	11/07/2018	7,634	314,062.76	0.040	305.36	Liquidnet
NEVRO CORP	64157F103	11/07/2018	17,612	721,701.01	0.040	704.48	ISI Group
QUINSTREET INC	74874Q100	11/07/2018	2,433	40,778.54	0.040	97.32	William Blair & Company LLC
FIVE BELOW	33829M101	11/08/2018	3,781	464,266.34	0.040	151.24	North South Capital
NEVRO CORP	64157F103	11/08/2018	12,536	536,918.13	0.040	501.44	ISI Group
QUINSTREET INC	74874Q100	11/08/2018	15,656	273,810.92	0.040	626.24	William Blair & Company LLC
SAILPOINT TECHNOLOGIES HOLDI	78781P105	11/08/2018	15,395	415,474.10	0.040	615.80	Pacific Crest
FIVE BELOW	33829M101	11/09/2018	8,257	1,016,715.79	0.040	330.28	North South Capital
QUINSTREET INC	74874Q100	11/09/2018	11,401	196,727.68	0.040	456.04	William Blair & Company LLC
RBC BEARINGS INC	75524B104	11/12/2018	3,143	498,915.73	0.040	125.72	RBC CAPITAL MARKETS, LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VAPOTHERM INC	922107107	11/14/2018	34,958	489,412.00	0.000	0.00	MERRILL LYNCH
AMERICOLD REALTY TRUST	03064D108	11/15/2018	30,649	806,252.59	0.040	1,225.96	RAYMOND JAMES AND ASSOCIATES, INC.
FIVE BELOW	33829M101	11/15/2018	2,689	319,795.24	0.040	107.56	Buckingham Research Group
TABULA RASA HEALTHCARE INC	873379101	11/15/2018	2,916	189,055.36	0.040	116.64	ITG Algo Desk
AMERICOLD REALTY TRUST	03064D108	11/16/2018	20,391	535,643.02	0.040	815.64	RAYMOND JAMES AND ASSOCIATES, INC.
ASPEN TECHNOLOGY INC	045327103	11/16/2018	5,856	485,809.08	0.040	234.24	William Blair & Company LLC
ATTUNITY LTD	M15332121	11/16/2018	6,126	139,787.36	0.040	245.04	NEEDHAM AND CO.
CORNERSTONE ONDEMAND INC	21925Y103	11/16/2018	6,738	344,847.47	0.040	269.52	NEEDHAM AND CO.
EVERBRIDGE INC	29978A104	11/16/2018	7,738	402,882.84	0.040	309.52	STIFEL NICOLAUS
YEXT INC	98585N106	11/16/2018	17,789	308,254.91	0.040	711.56	North South Capital
AMERICOLD REALTY TRUST	03064D108	11/19/2018	17,174	456,101.94	0.040	686.96	RAYMOND JAMES AND ASSOCIATES, INC.
YEXT INC	98585N106	11/19/2018	10,845	185,821.48	0.040	433.80	North South Capital
SIMPLY GOOD FOODS CO/THE	82900L102	11/21/2018	21,290	416,968.91	0.040	851.60	STIFEL NICOLAUS
SIMPLY GOOD FOODS CO/THE	82900L102	11/23/2018	5,825	113,980.11	0.040	233.00	STIFEL NICOLAUS
ASPEN TECHNOLOGY INC	045327103	11/26/2018	5,888	473,126.12	0.040	235.52	William Blair & Company LLC
EVERBRIDGE INC	29978A104	11/26/2018	2,120	103,427.38	0.040	84.80	William Blair & Company LLC
FIVE BELOW	33829M101	11/26/2018	2,280	235,851.86	0.040	91.20	Dougherty & Company
MANTECH INTERNATIONAL CORP-A	564563104	11/26/2018	8,102	453,083.28	0.040	324.08	COWEN AND CO.
MONOLITHIC POWER SYSTEMS INC	609839105	11/26/2018	8,147	1,022,332.00	0.040	325.88	NEEDHAM AND CO.
QUINSTREET INC	74874Q100	11/26/2018	4,740	69,820.20	0.040	189.60	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
QUINSTREET INC	74874Q100	11/26/2018	5,048	73,953.20	0.040	201.92	William Blair & Company LLC
SIMPLY GOOD FOODS CO/THE	82900L102	11/26/2018	20,649	402,725.71	0.040	825.96	STIFEL NICOLAUS
EVERBRIDGE INC	29978A104	11/27/2018	4,365	218,380.95	0.015	65.48	Liquidnet
EVERBRIDGE INC	29978A104	11/27/2018	16,157	795,632.08	0.040	646.28	William Blair & Company LLC
MANTECH INTERNATIONAL CORP-A	564563104	11/27/2018	4,376	242,912.64	0.040	175.04	COWEN AND CO.
QUINSTREET INC	74874Q100	11/27/2018	8,963	132,700.80	0.040	358.52	William Blair & Company LLC
Total EQUITY				\$15,712,578.27		\$16,007.44	
Average Commission Per EQUITY						0.037	
Total Purchases				\$15,712,578.27		\$16,007.44	
Average Commission Per Purchases						0.037	

Sales

EQUITY							
CALLAWAY GOLF COMPANY	131193104	11/01/2018	8,470	186,467.05	0.040	338.80	IMPERIAL CAPITAL LLC
CALLAWAY GOLF COMPANY	131193104	11/02/2018	893	19,692.44	0.040	35.72	IMPERIAL CAPITAL LLC
COOPER-STANDARD HOLDING	21676P103	11/02/2018	1,354	96,656.37	0.040	54.16	Buckingham Research Group
AMICUS THERAPEUTICS INC	03152W109	11/05/2018	58,861	670,668.12	0.040	2,354.44	North South Capital
COOPER-STANDARD HOLDING	21676P103	11/05/2018	2,578	195,547.23	0.040	103.12	Buckingham Research Group
CALLAWAY GOLF COMPANY	131193104	11/06/2018	5,218	114,799.65	0.040	208.72	IMPERIAL CAPITAL LLC
COOPER-STANDARD HOLDING	21676P103	11/06/2018	6,814	495,548.83	0.040	272.56	Buckingham Research Group
VIAVI SOLUTIONS INC	925550105	11/06/2018	14,987	163,882.85	0.015	224.81	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VIAVI SOLUTIONS INC	925550105	11/06/2018	13,754	150,892.38	0.040	550.16	STIFEL NICOLAUS
COOPER-STANDARD HOLDING	21676P103	11/07/2018	7,567	564,221.25	0.040	302.68	Buckingham Research Group
ETSY INC	29786A106	11/07/2018	4,497	222,992.74	0.040	179.88	STIFEL NICOLAUS
SUNOPTA INC	8676EP108	11/07/2018	4,645	29,342.00	0.030	139.35	ISI Group
VIAVI SOLUTIONS INC	925550105	11/07/2018	83,093	914,006.38	0.040	3,323.72	STIFEL NICOLAUS
VIAVI SOLUTIONS INC	925550105	11/07/2018	13,069	141,733.31	0.015	196.04	Liquidnet
ALTAIR ENGINEERING INC - A	021369103	11/08/2018	37,722	1,248,432.22	0.040	1,508.88	William Blair & Company LLC
PRIMO WATER CORP	74165N105	11/08/2018	13,015	187,785.63	0.020	260.30	North South Capital
SUNOPTA INC	8676EP108	11/08/2018	3,800	21,283.42	0.030	114.00	ISI Group
VIAVI SOLUTIONS INC	925550105	11/08/2018	83,055	919,310.88	0.040	3,322.20	STIFEL NICOLAUS
ALTAIR ENGINEERING INC - A	021369103	11/09/2018	11,121	358,528.81	0.040	444.84	William Blair & Company LLC
ENTEGRIS INC	29362U104	11/12/2018	21,463	556,288.77	0.040	858.52	NEEDHAM AND CO.
JOHN BEAN TECHNOLOGIES CORP	477839104	11/12/2018	4,684	410,405.99	0.040	187.36	ROBERT W. BAIRD & CO.
ENTEGRIS INC	29362U104	11/13/2018	22,663	597,571.19	0.040	906.52	NEEDHAM AND CO.
JOHN BEAN TECHNOLOGIES CORP	477839104	11/13/2018	9,197	803,540.05	0.040	367.88	ROBERT W. BAIRD & CO.
ANAPTYSBIO INC	032724106	11/14/2018	6,209	409,494.73	0.040	248.36	ISI Group
ENTEGRIS INC	29362U104	11/14/2018	15,105	401,143.49	0.040	604.20	NEEDHAM AND CO.
ESPERION THERAPEUTICS INC	29664W105	11/14/2018	6,617	312,725.38	0.020	132.34	BTIG
GLOBAL BLOOD THERAPEUTICS IN	37890U108	11/14/2018	17,338	617,806.69	0.040	693.52	COWEN AND CO.
JOHN BEAN TECHNOLOGIES CORP	477839104	11/14/2018	5,524	472,779.27	0.040	220.96	ROBERT W. BAIRD & CO.
SAGE THERAPEUTICS INC	78667J108	11/14/2018	5,659	586,271.83	0.040	226.36	ROBERT W. BAIRD & CO.
BLUEPRINT MEDICINES CORP	09627Y109	11/15/2018	14,507	768,486.56	0.040	580.28	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ESPERION THERAPEUTICS INC	29664W105	11/15/2018	10,487	487,103.32	0.020	209.74	BTIG
GLOBAL BLOOD THERAPEUTICS IN	37890U108	11/15/2018	17,651	637,921.26	0.040	706.04	COWEN AND CO.
JOHN BEAN TECHNOLOGIES CORP	477839104	11/15/2018	3,684	309,769.14	0.040	147.36	ROBERT W. BAIRD & CO.
OPTINOSE INC	68404V100	11/15/2018	8,974	91,355.32	0.040	358.96	JEFFERIES LLC
SAGE THERAPEUTICS INC	78667J108	11/15/2018	3,655	395,476.48	0.040	146.20	ROBERT W. BAIRD & CO.
ANAPTYSBIO INC	032724106	11/16/2018	5,965	393,465.72	0.040	238.60	ISI Group
BLUEPRINT MEDICINES CORP	09627Y109	11/16/2018	6,839	358,825.92	0.040	273.56	COWEN AND CO.
ESPERION THERAPEUTICS INC	29664W105	11/16/2018	7,566	354,535.95	0.020	151.32	BTIG
OPTINOSE INC	68404V100	11/16/2018	10,680	110,038.18	0.040	427.20	JEFFERIES LLC
OPTINOSE INC	68404V100	11/19/2018	710	7,201.81	0.040	28.40	JEFFERIES LLC
BLACKLINE INC	09239B109	11/20/2018	27,236	981,525.52	0.040	1,089.44	STIFEL NICOLAUS
MONGODB INC	60937P106	11/20/2018	7,354	515,303.60	0.040	294.16	GOLDMAN SACHS
MONGODB INC	60937P106	11/21/2018	5,733	423,681.89	0.040	229.32	GOLDMAN SACHS
OPTINOSE INC	68404V100	11/21/2018	3,409	31,959.38	0.030	102.27	JEFFERIES LLC
OPTINOSE INC	68404V100	11/23/2018	972	8,957.37	0.030	29.16	JEFFERIES LLC
ATTUNITY LTD	M15332121	11/27/2018	21,554	440,290.02	0.020	431.08	JONES TRADING
II-VI INC	902104108	11/27/2018	24,893	896,394.44	0.040	995.72	STIFEL NICOLAUS
ATTUNITY LTD	M15332121	11/28/2018	12,400	257,802.20	0.020	248.00	JONES TRADING
OPTINOSE INC	68404V100	11/28/2018	9,149	79,108.66	0.030	274.47	JEFFERIES LLC
OPTINOSE INC	68404V100	11/29/2018	3,627	31,390.96	0.030	108.81	JEFFERIES LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Total EQUITY				\$19,450,412.62		\$25,450.49	
Average Commission Per EQUITY						0.037	
Total Sales				\$19,450,412.62		\$25,450.49	
Average Commission Per Sales						0.037	
Total All Trades				\$35,162,990.90		\$41,457.93	
Average Commission Per Trade						0.037	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	11/13/2018	11/13/2018			(188,377.48)
Total Withdrawal						\$(188,377.48)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
MOELIS & CO - CLASS A	60786M105	10/31/2018	11/14/2018			39,873.86
BANK OF N.T. BUTTERFIELD&SON	G0772R208	11/2/2018	11/16/2018			50,101.10
CLARUS CORP	18270P109	11/1/2018	11/16/2018			1,276.88
ENTEGRIS INC	29362U104	10/30/2018	11/21/2018			4,146.17
KENNAMETAL INC	489170100	11/9/2018	11/28/2018			9,633.20
Total Dividend						\$105,031.21
Interest						
U.S. DOLLARS	USD	10/31/2018	11/1/2018			3,557.35
U.S. DOLLARS	USD	11/30/2018	11/30/2018			0.02
Total Interest						\$3,557.37

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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