



NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending July 31, 2018

LEIA - GEM INVESTMENTS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

July 01, 2018 to July 31, 2018

Beginning Market Value	202,733,433.77
Beginning Accrued Income	51,546.48
Beginning Portfolio Value	202,784,980.25
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(1,775,497.27)
Interest and Dividends	66,479.44
Net Accrued Income	(48,688.89)
Ending Market Value	201,024,415.94
Ending Accrued Income	2,857.59
Ending Portfolio Value	201,027,273.53
Total Portfolio	-0.87%
Total Net Of Fees	-0.90%
CalPERS Blended	1.31%
Total Investment Return	(\$1,757,706.72)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$201,027,274	-0.87%	-0.87%	5.83%	11.84%	25.17%	14.47%
Total Portfolio Net of Fees	\$201,027,274	-0.90%	-0.90%	5.74%	11.61%	24.70%	14.02%
CalPERS Blended		1.31%	1.31%	9.67%	11.78%	21.09%	17.71%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	8,279,959.70	8,279,959.70	1.00	8,279,959.70	4.12	-
Total Cash		\$8,279,959.70		\$8,279,959.70	4.12	-
Equity						
Consumer Discretionary						
CALLAWAY GOLF COMPANY	313,083.00	4,132,646.24	19.24	6,023,716.92	3.00	1,891,070.68
AT HOME GROUP INC	113,673.00	3,736,469.53	36.27	4,122,919.71	2.05	386,450.18
AMERICAN EAGLE OUTFITTERS	119,595.00	2,908,504.44	25.18	3,011,402.10	1.50	102,897.66
STEVEN MADDEN LTD	50,879.00	2,209,835.26	54.05	2,750,009.95	1.37	540,174.69
VISTEON CORP	21,697.00	2,163,623.39	117.08	2,540,284.76	1.26	376,661.37
COOPER-STANDARD HOLDING	18,313.00	2,243,412.60	134.80	2,468,592.40	1.23	225,179.80
ZUMIEZ INC	102,996.00	2,441,089.34	22.65	2,332,859.40	1.16	(108,229.94)
WENDY'S CO/THE	137,845.00	1,709,250.57	16.68	2,299,254.60	1.14	590,004.03
GRAND CANYON EDUCATION INC	19,629.00	1,791,560.07	116.53	2,287,367.37	1.14	495,807.30
NEW YORK TIMES CO-A	83,859.00	2,118,009.29	24.80	2,079,703.20	1.03	(38,306.09)
HILTON GRAND VACATIONS INC	52,158.00	1,936,645.19	34.59	1,804,145.22	0.90	(132,499.97)
STONERIDGE INC	5,627.00	190,713.10	34.00	191,318.00	0.10	604.90
Total Consumer Discretionary		\$27,581,759.02		\$31,911,573.63	15.87	\$4,329,814.61

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
NOMAD FOODS LTD	234,122.00	3,687,620.94	19.00	4,448,318.00	2.21	760,697.06
SUNOPTA INC	394,192.00	3,133,497.70	8.20	3,232,374.40	1.61	98,876.70
FRESHPET INC	87,384.00	1,896,510.28	29.00	2,534,136.00	1.26	637,625.72
SIMPLY GOOD FOODS CO/THE	150,958.00	2,545,218.62	16.68	2,517,979.44	1.25	(27,239.18)
HOSTESS BRANDS INC	132,370.00	1,904,023.08	14.01	1,854,503.70	0.92	(49,519.38)
PRIMO WATER CORP	66,929.00	1,042,392.74	17.55	1,174,603.95	0.58	132,211.21
Total Consumer Staples		\$14,209,263.36		\$15,761,915.49	7.84	\$1,552,652.13
Energy						
MATADOR RESOURCES CO	101,035.00	2,369,646.86	33.50	3,384,672.50	1.68	1,015,025.64
WPX ENERGY INC	139,342.00	2,093,235.83	18.77	2,615,449.34	1.30	522,213.51
Total Energy		\$4,462,882.69		\$6,000,121.84	2.98	\$1,537,239.15
Financials						
BANK OF N.T. BUTTERFIELD&SON	131,845.00	5,126,921.36	49.46	6,521,053.70	3.24	1,394,132.34
WESTERN ALLIANCE BANCORP	87,714.00	4,949,966.28	56.72	4,975,138.08	2.47	25,171.80
MOELIS & CO - CLASS A	76,210.00	2,930,828.23	63.60	4,846,956.00	2.41	1,916,127.77
KEMPER CORP	50,856.00	3,695,029.13	79.80	4,058,308.80	2.02	363,279.67
SYNOVUS FINANCIAL CORP	16,293.00	841,159.21	49.42	805,200.06	0.40	(35,959.15)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Financials		\$17,543,904.21		\$21,206,656.64	10.55	\$3,662,752.43
Health Care						
HEALTH EQUITY INC	43,668.00	1,465,214.48	75.50	3,296,934.00	1.64	1,831,719.52
TELADOC INC	52,470.00	1,107,133.53	59.85	3,140,329.50	1.56	2,033,195.97
SAGE THERAPEUTICS INC	20,930.00	2,257,069.97	144.32	3,020,617.60	1.50	763,547.63
ABIOMED INC	7,189.00	940,742.27	354.53	2,548,716.17	1.27	1,607,973.90
IMMUNOMEDICS INC	100,455.00	1,061,867.44	23.93	2,403,888.15	1.20	1,342,020.71
PRA HEALTH SCIENCES INC	22,458.00	1,755,092.39	105.14	2,361,234.12	1.17	606,141.73
OPTINOSE INC	115,765.00	2,511,502.70	20.35	2,355,817.75	1.17	(155,684.95)
QUIDEL CORP	33,389.00	1,219,105.71	67.86	2,265,777.54	1.13	1,046,671.83
SUPERNUS PHARMACEUTICALS INC	37,152.00	1,517,683.09	52.95	1,967,198.40	0.98	449,515.31
REPLIGEN CORP	40,456.00	1,343,673.74	48.33	1,955,238.48	0.97	611,564.74
LOXO ONCOLOGY INC	11,085.00	1,451,611.92	167.59	1,857,735.15	0.92	406,123.23
EXACT SCIENCES CORP	31,331.00	1,011,730.20	58.45	1,831,296.95	0.91	819,566.75
NOVOCURE LTD	52,556.00	1,915,977.91	34.00	1,786,904.00	0.89	(129,073.91)
SIENRA INC	83,370.00	1,408,621.92	20.47	1,706,583.90	0.85	297,961.98
TACTILE SYSTEMS TECHNOLOGY I	33,162.00	916,190.84	48.07	1,594,097.34	0.79	677,906.50
INSULET CORP	18,799.00	1,341,866.45	83.16	1,563,324.84	0.78	221,458.39
SAREPTA THERAPEUTICS INC	13,440.00	1,433,089.44	116.24	1,562,265.60	0.78	129,176.16

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
AXOGEN INC	33,674.00	1,322,449.43	44.93	1,512,804.45	0.75	190,355.02
VIKING THERAPEUTICS INC	144,802.00	1,403,588.77	10.20	1,476,980.40	0.73	73,391.63
ARENA PHARMACEUTICALS INC	37,907.00	1,549,867.02	38.59	1,462,831.13	0.73	(87,035.89)
GLOBAL BLOOD THERAPEUTICS IN	34,989.00	1,405,601.00	41.80	1,462,540.20	0.73	56,939.20
PORTOLA PHARMACEUTICALS INC	36,485.00	1,545,155.28	35.80	1,306,163.00	0.65	(238,992.28)
BLUEPRINT MEDICINES CORP	21,346.00	1,062,050.73	59.54	1,270,940.84	0.63	208,890.11
CRISPR THERAPEUTICS AG	26,519.00	1,416,367.74	47.74	1,266,017.06	0.63	(150,350.68)
BIOHAVEN PHARMACEUTICAL HOLD	35,958.00	1,089,543.75	34.52	1,241,270.16	0.62	151,726.41
ARRAY BIOPHARMA INC	75,779.00	817,539.54	15.39	1,166,238.81	0.58	348,699.27
ESPERION THERAPEUTICS INC	24,670.00	1,855,459.07	44.94	1,108,669.80	0.55	(746,789.27)
ANAPTYSBIO INC	12,174.00	805,515.61	78.32	953,467.68	0.47	147,952.07
AMICUS THERAPEUTICS INC	58,861.00	859,360.49	14.55	856,427.55	0.43	(2,932.94)
BLUEBIRD BIO INC	3,017.00	449,512.78	154.90	467,333.30	0.23	17,820.52
Total Health Care		\$40,240,185.21		\$52,769,643.87	26.25	\$12,529,458.66
Industrials						
HARSCO CORP	181,628.00	4,304,729.40	25.35	4,604,269.80	2.29	299,540.40
SKYWEST INC	45,765.00	2,132,909.94	59.90	2,741,323.50	1.36	608,413.56
SITEONE LANDSCAPE SUPPLY INC	24,139.00	2,101,312.17	89.16	2,152,233.24	1.07	50,921.07

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
QUANTA SERVICES INC	53,790.00	1,618,625.80	34.07	1,832,625.30	0.91	213,999.50
Total Industrials		\$10,157,577.31		\$11,330,451.84	5.64	\$1,172,874.53
Information Technology						
EVERBRIDGE INC	81,778.00	1,772,094.00	44.98	3,678,374.44	1.83	1,906,280.44
MANTECH INTERNATIONAL CORP-A	57,598.00	2,964,469.01	59.85	3,447,240.30	1.71	482,771.29
VIAVI SOLUTIONS INC	319,287.00	3,217,368.73	10.12	3,231,184.44	1.61	13,815.71
MONOLITHIC POWER SYSTEMS INC	16,151.00	1,325,682.69	132.68	2,142,914.68	1.07	817,231.99
INTEGRATED DEVICE TECH INC	60,238.00	1,850,923.81	34.43	2,073,994.34	1.03	223,070.53
ETSY INC	48,364.00	1,840,221.14	40.86	1,976,153.04	0.98	135,931.90
PURE STORAGE INC - CLASS A	82,823.00	1,959,641.59	21.66	1,793,946.18	0.89	(165,695.41)
II-VI INC	45,244.00	2,068,236.47	39.20	1,773,564.80	0.88	(294,671.67)
EPAM SYSTEMS INC	12,494.00	1,458,811.11	130.21	1,626,843.74	0.81	168,032.63
QAD INC-A	31,686.00	1,290,120.96	49.80	1,577,962.80	0.78	287,841.84
EBIX INC	19,514.00	1,397,544.45	79.35	1,548,435.90	0.77	150,891.45
LIMELIGHT NETWORKS INC	335,562.00	1,502,565.08	4.46	1,496,606.52	0.74	(5,958.56)
MODEL N INC	78,275.00	1,234,225.10	18.65	1,459,828.75	0.73	225,603.65

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
FORESCOUT TECHNOLOGIES INC	42,510.00	1,443,011.10	33.96	1,443,639.60	0.72	628.50
NUTANIX INC - A	27,114.00	722,264.56	48.89	1,325,603.46	0.66	603,338.90
RAPID7 INC	47,650.00	1,305,140.80	27.81	1,325,146.50	0.66	20,005.70
YEXT INC	55,811.00	1,060,176.15	21.14	1,179,844.54	0.59	119,668.39
MKS INSTRUMENTS INC	12,011.00	1,036,565.80	94.30	1,132,637.30	0.56	96,071.50
GREENSKY INC-CLASS A	62,564.00	1,593,533.59	17.30	1,082,357.20	0.54	(511,176.39)
MONGODB INC	19,968.00	605,571.96	54.11	1,080,468.48	0.54	474,896.52
PROS HOLDINGS INC	28,428.00	835,441.87	37.14	1,055,815.92	0.53	220,374.05
RADCOM LTD	51,312.00	1,050,949.86	20.55	1,054,461.60	0.52	3,511.74
Q2 HOLDINGS INC	17,568.00	811,436.16	59.15	1,039,147.20	0.52	227,711.04
HORTONWORKS INC	59,237.00	1,080,241.09	17.42	1,031,908.54	0.51	(48,332.55)
ASPEN TECHNOLOGY INC	10,769.00	496,881.54	95.79	1,031,562.51	0.51	534,680.97
ALTAIR ENGINEERING INC - A	28,844.00	1,024,546.12	35.10	1,012,424.40	0.50	(12,121.72)
CORNERSTONE ONDEMAND INC	20,479.00	1,050,901.42	49.40	1,011,662.60	0.50	(39,238.82)
SAILPOINT TECHNOLOGIES HOLDI	38,680.00	863,352.42	24.09	931,801.20	0.46	68,448.78
BLACKLINE INC	21,348.00	860,509.36	42.70	911,559.60	0.45	51,050.24
BOX INC - CLASS A	36,958.00	1,069,730.60	23.96	885,513.68	0.44	(184,216.92)
ITERIS INC	25,209.00	187,516.29	4.91	123,776.19	0.06	(63,740.10)
Total Information Technology		\$40,979,674.83		\$46,486,380.45	23.12	\$5,506,705.62

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
FERRO CORP	100,219.00	1,513,202.97	22.52	2,256,931.88	1.12	743,728.91
SUMMIT MATERIALS INC -CL A	72,551.00	2,049,061.89	25.10	1,821,030.10	0.91	(228,031.79)
Total Materials		\$3,562,264.86		\$4,077,961.98	2.03	\$515,697.12
Telecommunication Services						
BOINGO WIRELESS INC	87,142.00	2,055,727.37	23.11	2,013,851.62	1.00	(41,875.75)
ORBCOMM INC	124,048.00	1,312,884.05	9.56	1,185,898.88	0.59	(126,985.17)
Total Telecommunication Services		\$3,368,611.42		\$3,199,750.50	1.59	\$(168,860.92)
Total Equity		\$162,106,122.91		\$192,744,456.24	95.88	\$30,638,333.33
Total Portfolio		\$170,386,082.61		\$201,024,415.94	100.00	\$30,638,333.33

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
KEMPER CORP	488401100	7/13/2018	7/17/2018	5,421.00	73.22	(397,124.57)
KEMPER CORP	488401100	7/13/2018	7/17/2018	4,933.00	73.01	(360,355.65)
KEMPER CORP	488401100	7/16/2018	7/18/2018	3,688.00	74.62	(275,346.82)
NOVOCURE LTD	G6674U108	7/16/2018	7/18/2018	9,020.00	35.10	(317,005.19)
NOVOCURE LTD	G6674U108	7/17/2018	7/19/2018	8,537.00	34.82	(297,587.01)
KEMPER CORP	488401100	7/18/2018	7/20/2018	1,698.00	74.37	(126,355.48)
NOVOCURE LTD	G6674U108	7/18/2018	7/20/2018	1,580.00	35.50	(56,153.20)
NOVOCURE LTD	G6674U108	7/18/2018	7/20/2018	10,500.00	36.55	(384,195.00)
SIMPLY GOOD FOODS CO/THE	82900L102	7/18/2018	7/20/2018	16,772.00	16.76	(281,685.74)
SIMPLY GOOD FOODS CO/THE	82900L102	7/18/2018	7/20/2018	45,191.00	16.59	(751,548.93)
EXACT SCIENCES CORP	30063P105	7/19/2018	7/23/2018	2,989.00	67.87	(202,968.05)
EXACT SCIENCES CORP	30063P105	7/19/2018	7/23/2018	3,133.00	66.99	(210,001.54)
KEMPER CORP	488401100	7/19/2018	7/23/2018	3,845.00	75.75	(291,424.09)
NOVOCURE LTD	G6674U108	7/19/2018	7/23/2018	5,210.00	37.24	(194,227.24)
EXACT SCIENCES CORP	30063P105	7/20/2018	7/24/2018	1,464.00	68.19	(99,895.75)
KEMPER CORP	488401100	7/20/2018	7/24/2018	3,528.00	75.00	(264,738.30)
SIMPLY GOOD FOODS CO/THE	82900L102	7/20/2018	7/24/2018	4,954.00	16.97	(84,267.54)
SIMPLY GOOD FOODS CO/THE	82900L102	7/20/2018	7/24/2018	7,254.00	17.00	(123,574.07)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
WPX ENERGY INC	98212B103	7/20/2018	7/24/2018	2,704.00	18.78	(50,889.28)
YEXT INC	98585N106	7/20/2018	7/24/2018	17,233.00	18.88	(325,963.92)
FORESCOUT TECHNOLOGIES INC	34553D101	7/23/2018	7/25/2018	7,785.00	37.55	(292,615.57)
HARSCO CORP	415864107	7/23/2018	7/25/2018	8,667.00	23.54	(204,337.53)
KEMPER CORP	488401100	7/23/2018	7/25/2018	1,815.00	74.08	(134,518.73)
NOVOCURE LTD	G6674U108	7/23/2018	7/25/2018	4,974.00	38.25	(190,461.42)
SIMPLY GOOD FOODS CO/THE	82900L102	7/23/2018	7/25/2018	30,166.00	16.86	(509,838.58)
WPX ENERGY INC	98212B103	7/23/2018	7/25/2018	3,876.00	18.93	(73,514.15)
YEXT INC	98585N106	7/23/2018	7/25/2018	664.00	18.70	(12,444.75)
YEXT INC	98585N106	7/23/2018	7/25/2018	12,853.00	19.06	(245,428.04)
FORESCOUT TECHNOLOGIES INC	34553D101	7/24/2018	7/26/2018	3,709.00	37.96	(140,950.90)
HARSCO CORP	415864107	7/24/2018	7/26/2018	27,935.00	23.91	(668,965.03)
KEMPER CORP	488401100	7/24/2018	7/26/2018	942.00	73.50	(69,274.68)
NOVOCURE LTD	G6674U108	7/24/2018	7/26/2018	12,735.00	37.36	(476,348.85)
SIMPLY GOOD FOODS CO/THE	82900L102	7/24/2018	7/26/2018	7,024.00	17.00	(119,513.36)
SIMPLY GOOD FOODS CO/THE	82900L102	7/24/2018	7/26/2018	12,291.00	16.88	(207,942.83)
WPX ENERGY INC	98212B103	7/24/2018	7/26/2018	3,877.00	19.14	(74,375.59)
WPX ENERGY INC	98212B103	7/24/2018	7/26/2018	2,584.00	19.22	(49,754.92)
YEXT INC	98585N106	7/24/2018	7/26/2018	25,061.00	18.97	(476,339.44)
HARSCO CORP	415864107	7/25/2018	7/27/2018	4,127.00	24.00	(99,213.08)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KEMPER CORP	488401100	7/25/2018	7/27/2018	741.00	72.75	(53,937.39)
SIMPLY GOOD FOODS CO/THE	82900L102	7/25/2018	7/27/2018	8,880.00	17.06	(151,837.34)
HARSCO CORP	415864107	7/26/2018	7/30/2018	2,202.00	24.66	(54,384.56)
SIMPLY GOOD FOODS CO/THE	82900L102	7/26/2018	7/30/2018	3,465.00	17.01	(59,085.87)
HARSCO CORP	415864107	7/27/2018	7/31/2018	8,489.00	24.60	(209,146.04)
KEMPER CORP	488401100	7/27/2018	7/31/2018	3,698.00	75.95	(281,015.83)
SIMPLY GOOD FOODS CO/THE	82900L102	7/27/2018	7/31/2018	14,961.00	17.07	(255,924.36)
AMERICAN EAGLE OUTFITTERS	02553E106	7/31/2018	8/2/2018	35,387.00	25.17	(892,067.34)
HARSCO CORP	415864107	7/31/2018	8/2/2018	2,557.00	25.23	(64,618.46)
SKYWEST INC	830879102	7/31/2018	8/2/2018	10,540.00	59.80	(630,729.41)
STONERIDGE INC	86183P102	7/31/2018	8/2/2018	5,627.00	33.85	(190,713.10)
Total Buy						\$(11,984,604.52)

Sell

COLLEGIUM PHARMACEUTICAL INC	19459J104	7/10/2018	7/12/2018	(280.00)	19.31	5,394.48
COLLEGIUM PHARMACEUTICAL INC	19459J104	7/10/2018	7/12/2018	(16,726.00)	18.90	315,448.25
COLLEGIUM PHARMACEUTICAL INC	19459J104	7/10/2018	7/12/2018	(39,537.00)	19.09	753,347.95
ABIOMED INC	003654100	7/11/2018	7/13/2018	(1,511.00)	404.79	611,568.53
COLLEGIUM PHARMACEUTICAL INC	19459J104	7/11/2018	7/13/2018	(6,688.00)	18.99	126,735.94
COLLEGIUM PHARMACEUTICAL INC	19459J104	7/11/2018	7/13/2018	(11,452.00)	19.28	220,295.82

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
COLLEGIUM PHARMACEUTICAL INC	19459J104	7/12/2018	7/16/2018	(5,018.00)	19.51	97,674.09
COLLEGIUM PHARMACEUTICAL INC	19459J104	7/12/2018	7/16/2018	(10,018.00)	19.76	197,574.42
KNIGHT-SWIFT TRANSPORTATION	499049104	7/13/2018	7/17/2018	(13,115.00)	37.96	497,301.21
KNIGHT-SWIFT TRANSPORTATION	499049104	7/16/2018	7/18/2018	(5,831.00)	36.92	215,033.98
PROOFPOINT INC	743424103	7/16/2018	7/18/2018	(1,961.00)	125.42	245,875.22
KNIGHT-SWIFT TRANSPORTATION	499049104	7/17/2018	7/19/2018	(14,581.00)	36.32	528,930.55
PROOFPOINT INC	743424103	7/17/2018	7/19/2018	(6,864.00)	125.48	861,015.14
KNIGHT-SWIFT TRANSPORTATION	499049104	7/18/2018	7/20/2018	(43,740.00)	37.15	1,623,214.01
DOMO INC - CLASS B	257554105	7/19/2018	7/23/2018	(28.00)	18.58	519.11
DOMO INC - CLASS B	257554105	7/19/2018	7/23/2018	(60.00)	18.63	1,115.41
KNIGHT-SWIFT TRANSPORTATION	499049104	7/19/2018	7/23/2018	(14,579.00)	37.81	550,711.64
CENTENNIAL RESOURCE DEVELO-A	15136A102	7/20/2018	7/24/2018	(26,470.00)	17.54	463,115.73
CENTENNIAL RESOURCE DEVELO-A	15136A102	7/20/2018	7/24/2018	(3,874.00)	17.52	67,697.26
DOMO INC - CLASS B	257554105	7/20/2018	7/24/2018	(86.00)	18.67	1,602.28
ITERIS INC	46564T107	7/20/2018	7/24/2018	(9,531.00)	5.43	51,489.59
KNIGHT-SWIFT TRANSPORTATION	499049104	7/20/2018	7/24/2018	(14,584.00)	38.02	553,926.65
WIX.COM LTD	M98068105	7/20/2018	7/24/2018	(9,482.00)	105.14	996,520.59
WIX.COM LTD	M98068105	7/20/2018	7/24/2018	(3,754.00)	105.00	394,014.71
CENTENNIAL RESOURCE DEVELO-A	15136A102	7/23/2018	7/25/2018	(26,265.00)	17.58	460,747.75
CENTENNIAL RESOURCE DEVELO-A	15136A102	7/23/2018	7/25/2018	(8,625.00)	17.37	149,426.18

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CENTENNIAL RESOURCE DEVELO-A	15136A102	7/23/2018	7/25/2018	(13,156.00)	17.49	229,569.20
DOMO INC - CLASS B	257554105	7/23/2018	7/25/2018	(143.00)	19.14	2,730.60
ITERIS INC	46564T107	7/23/2018	7/25/2018	(4,285.00)	5.35	22,807.47
WIX.COM LTD	M98068105	7/23/2018	7/25/2018	(2,402.00)	105.01	252,122.65
CENTENNIAL RESOURCE DEVELO-A	15136A102	7/24/2018	7/26/2018	(37,278.00)	17.52	651,704.14
DERMIRA INC	24983L104	7/24/2018	7/26/2018	(8,732.00)	9.90	86,183.71
DERMIRA INC	24983L104	7/24/2018	7/26/2018	(21,893.00)	9.99	217,887.23
DERMIRA INC	24983L104	7/24/2018	7/26/2018	(8,801.00)	9.97	87,436.79
DERMIRA INC	24983L104	7/25/2018	7/27/2018	(17,535.00)	10.08	176,089.43
ITERIS INC	46564T107	7/25/2018	7/27/2018	(2,208.00)	4.94	10,848.20
ALTRA INDUSTRIAL MOTION CORP	02208R106	7/26/2018	7/30/2018	(11,504.00)	45.63	524,405.31
HILTON GRAND VACATIONS INC	43283X105	7/26/2018	7/30/2018	(40.00)	34.47	1,376.98
ITERIS INC	46564T107	7/26/2018	7/30/2018	(10,662.00)	5.00	53,124.85
ALTRA INDUSTRIAL MOTION CORP	02208R106	7/27/2018	7/31/2018	(4,210.00)	45.17	189,978.82
ITERIS INC	46564T107	7/27/2018	7/31/2018	(1,072.00)	5.00	5,338.49
ALTRA INDUSTRIAL MOTION CORP	02208R106	7/30/2018	8/1/2018	(2,460.00)	44.26	108,774.12
BLUEBIRD BIO INC	09609G100	7/30/2018	8/1/2018	(1,507.00)	157.03	236,573.47
ITERIS INC	46564T107	7/30/2018	8/1/2018	(100.00)	4.92	489.99
ALTRA INDUSTRIAL MOTION CORP	02208R106	7/31/2018	8/2/2018	(16,009.00)	43.72	699,286.43
BLUEBIRD BIO INC	09609G100	7/31/2018	8/2/2018	(4,113.00)	155.19	638,103.09

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ITERIS INC	46564T107	7/31/2018	8/2/2018	(10,026.00)	4.92	49,139.78
SYNOVUS FINANCIAL CORP	87161C501	7/31/2018	8/2/2018	(46,513.00)	49.38	2,294,763.42
SYNOVUS FINANCIAL CORP	87161C501	7/31/2018	8/2/2018	(30,219.00)	49.52	1,495,071.61
SYNOVUS FINANCIAL CORP	87161C501	7/31/2018	8/2/2018	(42,048.00)	49.27	2,069,857.34
Total Sell						\$20,093,959.61

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
KEMPER CORP	488401100	07/13/2018	4,933	360,158.33	0.040	197.32	William Blair & Company LLC
KEMPER CORP	488401100	07/13/2018	5,421	396,907.73	0.040	216.84	Liquidnet
KEMPER CORP	488401100	07/16/2018	3,688	275,199.30	0.040	147.52	William Blair & Company LLC
NOVOCURE LTD	G6674U108	07/16/2018	9,020	316,644.39	0.040	360.80	ISI Group
NOVOCURE LTD	G6674U108	07/17/2018	8,537	297,245.53	0.040	341.48	ISI Group
KEMPER CORP	488401100	07/18/2018	1,698	126,287.56	0.040	67.92	ITGO
NOVOCURE LTD	G6674U108	07/18/2018	1,580	56,090.00	0.040	63.20	ISI Group
NOVOCURE LTD	G6674U108	07/18/2018	10,500	383,775.00	0.040	420.00	Liquidnet
SIMPLY GOOD FOODS CO/THE	82900L102	07/18/2018	16,772	281,014.86	0.040	670.88	Liquidnet
SIMPLY GOOD FOODS CO/THE	82900L102	07/18/2018	45,191	749,741.29	0.040	1,807.64	North South Capital
EXACT SCIENCES CORP	30063P105	07/19/2018	2,989	202,848.49	0.040	119.56	Liquidnet
EXACT SCIENCES CORP	30063P105	07/19/2018	3,133	209,876.22	0.040	125.32	Leerink Swann
KEMPER CORP	488401100	07/19/2018	3,845	291,270.29	0.040	153.80	ONEL
NOVOCURE LTD	G6674U108	07/19/2018	5,210	194,018.84	0.040	208.40	ISI Group
EXACT SCIENCES CORP	30063P105	07/20/2018	1,464	99,837.19	0.040	58.56	Leerink Swann
KEMPER CORP	488401100	07/20/2018	3,528	264,597.18	0.040	141.12	STIFEL NICOLAUS
SIMPLY GOOD FOODS CO/THE	82900L102	07/20/2018	4,954	84,069.38	0.040	198.16	STIFEL NICOLAUS
SIMPLY GOOD FOODS CO/THE	82900L102	07/20/2018	7,254	123,283.91	0.040	290.16	JEFFERIES LLC
WPX ENERGY INC	98212B103	07/20/2018	2,704	50,781.12	0.040	108.16	ISI Group

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
YEXT INC	98585N106	07/20/2018	17,233	325,274.60	0.040	689.32	GOLDMAN SACHS
FORESCOUT TECHNOLOGIES INC	34553D101	07/23/2018	7,785	292,304.17	0.040	311.40	Wells Fargo
HARSCO CORP	415864107	07/23/2018	8,667	203,990.85	0.040	346.68	Pacific Crest
KEMPER CORP	488401100	07/23/2018	1,815	134,446.13	0.040	72.60	Liquidnet
NOVOCURE LTD	G6674U108	07/23/2018	4,974	190,262.46	0.040	198.96	ISI Group
SIMPLY GOOD FOODS CO/THE	82900L102	07/23/2018	30,166	508,631.94	0.040	1,206.64	STIFEL NICOLAUS
WPX ENERGY INC	98212B103	07/23/2018	3,876	73,359.11	0.040	155.04	ISI Group
YEXT INC	98585N106	07/23/2018	664	12,418.19	0.040	26.56	GOLDMAN SACHS
YEXT INC	98585N106	07/23/2018	12,853	244,913.92	0.040	514.12	Liquidnet
FORESCOUT TECHNOLOGIES INC	34553D101	07/24/2018	3,709	140,802.54	0.040	148.36	Wells Fargo
HARSCO CORP	415864107	07/24/2018	27,935	667,847.63	0.040	1,117.40	Pacific Crest
KEMPER CORP	488401100	07/24/2018	942	69,237.00	0.040	37.68	J.P. MORGAN
NOVOCURE LTD	G6674U108	07/24/2018	12,735	475,839.45	0.040	509.40	ISI Group
SIMPLY GOOD FOODS CO/THE	82900L102	07/24/2018	7,024	119,408.00	0.015	105.36	Liquidnet
SIMPLY GOOD FOODS CO/THE	82900L102	07/24/2018	12,291	207,451.19	0.040	491.64	STIFEL NICOLAUS
WPX ENERGY INC	98212B103	07/24/2018	2,584	49,651.56	0.040	103.36	Liquidnet
WPX ENERGY INC	98212B103	07/24/2018	3,877	74,220.51	0.040	155.08	ISI Group
YEXT INC	98585N106	07/24/2018	25,061	475,337.00	0.040	1,002.44	GOLDMAN SACHS
HARSCO CORP	415864107	07/25/2018	4,127	99,048.00	0.040	165.08	Pacific Crest
KEMPER CORP	488401100	07/25/2018	741	53,907.75	0.040	29.64	J.P. MORGAN
SIMPLY GOOD FOODS CO/THE	82900L102	07/25/2018	8,880	151,482.14	0.040	355.20	Liquidnet
HARSCO CORP	415864107	07/26/2018	2,202	54,296.48	0.040	88.08	Pacific Crest
SIMPLY GOOD FOODS CO/THE	82900L102	07/26/2018	3,465	58,947.27	0.040	138.60	STIFEL NICOLAUS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
HARSCO CORP	415864107	07/27/2018	8,489	208,806.48	0.040	339.56	Pacific Crest
KEMPER CORP	488401100	07/27/2018	3,698	280,867.91	0.040	147.92	J.P. MORGAN
SIMPLY GOOD FOODS CO/THE	82900L102	07/27/2018	14,961	255,325.92	0.040	598.44	STIFEL NICOLAUS
AMERICAN EAGLE OUTFITTERS	02553E106	07/31/2018	35,387	890,651.86	0.040	1,415.48	JNK Securities Inc
HARSCO CORP	415864107	07/31/2018	2,557	64,516.18	0.040	102.28	Pacific Crest
SKYWEST INC	830879102	07/31/2018	10,540	630,307.81	0.040	421.60	RAYMOND JAMES AND ASSOCIATES; INC.
STONERIDGE INC	86183P102	07/31/2018	5,627	190,488.02	0.040	225.08	Buckingham Research Group
Total EQUITY				\$11,967,688.67		\$16,915.84	
Average Commission Per EQUITY						0.040	
Total Purchases				\$11,967,688.67		\$16,915.84	
Average Commission Per Purchases						0.040	

Sales

EQUITY							
COLLEGIUM PHARMACEUTICAL INC	19459J104	07/10/2018	39,537	754,939.25	0.040	1,581.48	JEFFERIES LLC
COLLEGIUM PHARMACEUTICAL INC	19459J104	07/10/2018	16,726	316,121.40	0.040	669.04	Liquidnet
COLLEGIUM PHARMACEUTICAL INC	19459J104	07/10/2018	280	5,405.76	0.040	11.20	William Blair & Company LLC
ABIOMED INC	003654100	07/11/2018	1,511	611,636.93	0.040	60.44	JEFFERIES LLC
COLLEGIUM PHARMACEUTICAL INC	19459J104	07/11/2018	11,452	220,756.77	0.040	458.08	William Blair & Company LLC
COLLEGIUM PHARMACEUTICAL INC	19459J104	07/11/2018	6,688	127,005.12	0.040	267.52	Liquidnet
COLLEGIUM PHARMACEUTICAL INC	19459J104	07/12/2018	10,018	197,977.72	0.040	400.72	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
COLLEGIUM PHARMACEUTICAL INC	19459J104	07/12/2018	5,018	97,876.09	0.040	200.72	Liquidnet
KNIGHT-SWIFT TRANSPORTATION	499049104	07/13/2018	13,115	497,832.29	0.040	524.60	GOLDMAN SACHS
KNIGHT-SWIFT TRANSPORTATION	499049104	07/16/2018	5,831	215,270.02	0.040	233.24	GOLDMAN SACHS
PROOFPOINT INC	743424103	07/16/2018	1,961	245,956.86	0.040	78.44	Dougherty & Company
KNIGHT-SWIFT TRANSPORTATION	499049104	07/17/2018	14,581	529,520.68	0.040	583.24	ITG Algo Desk
PROOFPOINT INC	743424103	07/17/2018	6,864	861,300.90	0.040	274.56	Dougherty & Company
KNIGHT-SWIFT TRANSPORTATION	499049104	07/18/2018	43,740	1,624,984.74	0.040	1,749.60	ITGO
DOMO INC - CLASS B	257554105	07/19/2018	60	1,117.83	0.040	2.40	William Blair & Company LLC
DOMO INC - CLASS B	257554105	07/19/2018	28	520.24	0.040	1.12	Liquidnet
KNIGHT-SWIFT TRANSPORTATION	499049104	07/19/2018	14,579	551,301.97	0.040	583.16	North South Capital
CENTENNIAL RESOURCE DEVELO-A	15136A102	07/20/2018	26,470	464,180.57	0.040	1,058.80	GOLDMAN SACHS
CENTENNIAL RESOURCE DEVELO-A	15136A102	07/20/2018	3,874	67,853.11	0.040	154.96	Liquidnet
DOMO INC - CLASS B	257554105	07/20/2018	86	1,605.75	0.040	3.44	William Blair & Company LLC
ITERIS INC	46564T107	07/20/2018	9,531	51,776.20	0.030	285.93	Northland Securities
KNIGHT-SWIFT TRANSPORTATION	499049104	07/20/2018	14,584	554,517.22	0.040	583.36	ITGO
WIX.COM LTD	M98068105	07/20/2018	9,482	996,912.83	0.040	379.28	Pacific Crest
WIX.COM LTD	M98068105	07/20/2018	3,754	394,170.00	0.040	150.16	Liquidnet
CENTENNIAL RESOURCE DEVELO-A	15136A102	07/23/2018	26,265	461,804.36	0.040	1,050.60	GOLDMAN SACHS
CENTENNIAL RESOURCE DEVELO-A	15136A102	07/23/2018	13,156	230,098.44	0.040	526.24	Liquidnet
CENTENNIAL RESOURCE DEVELO-A	15136A102	07/23/2018	8,625	149,773.13	0.040	345.00	Liquidnet
DOMO INC - CLASS B	257554105	07/23/2018	143	2,736.36	0.040	5.72	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ITERIS INC	46564T107	07/23/2018	4,285	22,936.32	0.030	128.55	Northland Securities
WIX.COM LTD	M98068105	07/23/2018	2,402	252,222.01	0.040	96.08	Pacific Crest
CENTENNIAL RESOURCE DEVELO-A	15136A102	07/24/2018	37,278	653,203.76	0.040	1,491.12	GOLDMAN SACHS
DERMIRA INC	24983L104	07/24/2018	21,893	218,765.80	0.040	875.72	COWEN AND CO.
DERMIRA INC	24983L104	07/24/2018	8,801	87,701.97	0.030	264.03	Liquidnet
DERMIRA INC	24983L104	07/24/2018	8,732	86,446.80	0.030	261.96	Liquidnet
DERMIRA INC	24983L104	07/25/2018	17,535	176,793.13	0.040	701.40	COWEN AND CO.
ITERIS INC	46564T107	07/25/2018	2,208	10,914.59	0.030	66.24	Northland Securities
ALTRA INDUSTRIAL MOTION CORP	02208R106	07/26/2018	11,504	524,872.30	0.040	460.16	Pacific Crest
HILTON GRAND VACATIONS INC	43283X105	07/26/2018	40	1,378.60	0.040	1.60	MKM PARTNERS
ITERIS INC	46564T107	07/26/2018	10,662	53,338.79	0.020	213.24	Northland Securities
ALTRA INDUSTRIAL MOTION CORP	02208R106	07/27/2018	4,210	190,149.70	0.040	168.40	Pacific Crest
ITERIS INC	46564T107	07/27/2018	1,072	5,360.00	0.020	21.44	Northland Securities
ALTRA INDUSTRIAL MOTION CORP	02208R106	07/30/2018	2,460	108,873.94	0.040	98.40	Pacific Crest
BLUEBIRD BIO INC	09609G100	07/30/2018	1,507	236,636.83	0.040	60.28	GOLDMAN SACHS
ITERIS INC	46564T107	07/30/2018	100	492.00	0.020	2.00	Northland Securities
ALTRA INDUSTRIAL MOTION CORP	02208R106	07/31/2018	16,009	699,935.89	0.040	640.36	Pacific Crest
BLUEBIRD BIO INC	09609G100	07/31/2018	4,113	638,275.91	0.040	164.52	GOLDMAN SACHS
ITERIS INC	46564T107	07/31/2018	10,026	49,340.95	0.020	200.52	Northland Securities
SYNOVUS FINANCIAL CORP	87161C501	07/31/2018	46,513	2,296,653.80	0.040	1,860.52	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SYNOVUS FINANCIAL CORP	87161C501	07/31/2018	42,048	2,071,566.20	0.040	1,681.92	RAYMOND JAMES AND ASSOCIATES; INC.
SYNOVUS FINANCIAL CORP	87161C501	07/31/2018	30,219	1,496,299.83	0.040	1,208.76	Compass Capital
Total EQUITY				\$20,117,111.64		\$22,890.27	
Average Commission Per EQUITY						0.039	
Total Sales				\$20,117,111.64		\$22,890.27	
Average Commission Per Sales						0.039	
Total All Trades				\$32,084,800.31		\$39,806.11	
Average Commission Per Trade						0.039	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
SYNOVUS FINANCIAL CORP	87161C501	6/20/2018	7/2/2018			32,400.75
ALTRA INDUSTRIAL MOTION CORP	02208R106	6/15/2018	7/3/2018			5,811.11
SKYWEST INC	830879102	6/28/2018	7/5/2018			3,522.50
QAD INC-A	74727D306	6/22/2018	7/6/2018			2,281.39
MONOLITHIC POWER SYSTEMS INC	609839105	6/28/2018	7/13/2018			4,845.30
NEW YORK TIMES CO-A	650111107	7/10/2018	7/26/2018			3,354.36
AMERICAN EAGLE OUTFITTERS	02553E106	7/12/2018	7/27/2018			11,578.60
Total Dividend						\$63,794.01
Interest						
U.S. DOLLARS	USD	6/29/2018	7/2/2018			2,685.43
Total Interest						\$2,685.43

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

Meredith Genova



Director of Sales & Marketing
858-381-8176 (direct)
646-573-9248 (cell)
mgenova@nicpartners.com

Laura DeMarco, Partner



Director of Client Service
858-381-8181 (direct)
858-692-5194 (cell)
ldemarco@nicpartners.com

Tammy Wiseman, Partner



Client Service & Marketing Officer
858-381-8183 (direct)
619-857-1195 (cell)
twiseman@nicpartners.com

Chauntelle Zwonitzer



Client Service & Marketing Associate
858-381-8005 (direct)
619-665-0509 (cell)
czwonitzer@nicpartners.com