



NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending November 30, 2016

LEIA - GEM INVESTMENTS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance..... 1

Selected Period Performance..... 2

Portfolio Holdings..... 3

Trade Report..... 11

Commission Report..... 24

Income and Expense Report..... 36

Contact Page..... 37

Summary of Investment Performance

November 01, 2016 to November 30, 2016

Beginning Market Value	132,751,581.45
Beginning Accrued Income	7,941.26
Beginning Portfolio Value	132,759,522.71
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	13,018,767.91
Interest and Dividends	12,613.24
Net Accrued Income	56,789.67
Ending Market Value	145,782,962.60
Ending Accrued Income	64,730.93
Ending Portfolio Value	145,847,693.53
Total Portfolio	9.86%
Total Net Of Fees	9.82%
CalPERS Blended	8.76%
Total Investment Return	\$13,088,170.82

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$145,847,694	9.86%	3.12%	3.92%	5.60%	-0.17%	4.93%
Total Portfolio Net of Fees	\$145,847,694	9.82%	3.05%	3.81%	5.21%	-0.57%	4.51%
CalPERS Blended		8.76%	2.82%	4.20%	12.01%	6.91%	14.31%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	2,174,063.57	2,174,063.57	1.00	2,174,063.57	1.49	-
Total Cash		\$2,174,063.57		\$2,174,063.57	1.49	-
Equity						
Consumer Discretionary						
CALLAWAY GOLF CO	234,985.00	2,615,780.22	12.15	2,855,067.75	1.96	239,287.53
BURLINGTON STORES INC	29,458.00	1,864,484.05	87.92	2,589,947.36	1.78	725,463.31
DULUTH HOLDINGS INC	70,099.00	1,873,414.85	33.51	2,349,017.49	1.61	475,602.64
DREW INDS INC	21,565.00	1,592,049.33	105.10	2,266,481.50	1.55	674,432.17
VAIL RESORTS INC	12,550.00	1,567,715.04	158.40	1,987,920.00	1.36	420,204.96
STEVEN MADDEN LTD	53,050.00	2,035,223.84	37.05	1,965,502.50	1.35	(69,721.34)
WENDY'S CO/THE	149,149.00	1,611,026.07	12.57	1,874,802.93	1.29	263,776.86
COOPER-STANDARD HOLDING INC	15,706.00	1,190,751.76	95.32	1,497,095.92	1.03	306,344.16
COLUMBIA SPORTSWEAR CO	24,837.00	1,487,009.54	56.87	1,412,480.19	0.97	(74,529.35)
WINGSTOP INC	36,721.00	1,101,990.14	30.69	1,126,967.49	0.77	24,977.35
BRUNSWICK CORP/DE	22,115.00	1,075,848.31	50.12	1,108,403.80	0.76	32,555.49
PLANET FITNESS INC - CL A	53,823.00	1,142,097.89	20.27	1,090,992.21	0.75	(51,105.68)
BRIGHT HORIZONS FAMILY SOLUTIONS INC	15,344.00	973,649.97	68.82	1,055,974.08	0.72	82,324.11
OLLIE'S BARGAIN OUTLET HOLDI	28,115.00	866,610.84	30.05	844,855.75	0.58	(21,755.09)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
RESTORATION HARDWARE HOLDINGS INC	20,256.00	739,729.89	36.05	730,228.80	0.50	(9,501.09)
Total Consumer Discretionary		\$21,737,381.74		\$24,755,737.77	16.98	\$3,018,356.03
Consumer Staples						
ELF BEAUTY INC	27,038.00	768,620.83	31.47	850,885.86	0.58	82,265.03
Total Consumer Staples		\$768,620.83		\$850,885.86	0.58	\$82,265.03
Energy						
CALLON PETROLEUM CO	111,705.00	1,707,846.57	17.64	1,970,476.20	1.35	262,629.63
RICE ENERGY INC	80,681.00	1,560,573.42	24.35	1,964,582.35	1.35	404,008.93
MATADOR RESOURCES CO	59,180.00	1,257,085.56	26.64	1,576,555.20	1.08	319,469.64
Total Energy		\$4,525,505.55		\$5,511,613.75	3.78	\$986,108.20
Financials						
EVERCORE PARTNERS INC	41,177.00	2,281,992.87	67.40	2,775,329.80	1.90	493,336.93
SYNOVUS FINANCIAL CORP	59,051.00	1,956,721.53	38.71	2,285,864.21	1.57	329,142.68
WESTERN ALLIANCE BANCORP	43,678.00	1,562,392.42	46.72	2,040,636.16	1.40	478,243.74

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
FIRST HAWAIIAN INC	49,619.00	1,303,739.22	29.99	1,488,073.81	1.02	184,334.59
TEXAS CAPITAL BA	19,996.00	1,174,195.11	72.75	1,454,709.00	1.00	280,513.89
PRA GROUP INC	33,965.00	1,082,736.73	35.95	1,221,041.75	0.84	138,305.02
KINSALE CAPITAL GROUP INC	7,604.00	211,088.29	28.51	216,790.04	0.15	5,701.75
Total Financials		\$9,572,866.17		\$11,482,444.77	7.88	\$1,909,578.60
Health Care						
HEALTHEQUITY INC	43,741.00	1,221,887.88	44.53	1,947,786.73	1.34	725,898.85
TESARO INC	12,559.00	1,247,595.42	135.69	1,704,130.71	1.17	456,535.29
ZELTIQ AESTHETICS INC	35,542.00	1,500,708.21	44.01	1,564,203.42	1.07	63,495.21
NEUROCRINE BIOSCIENCES INC	30,433.00	1,356,647.56	46.45	1,413,612.85	0.97	56,965.29
RADIUS HEALTH INC	24,821.00	939,026.66	53.22	1,320,973.62	0.91	381,946.96
COTIVITI HOLDINGS INC	41,398.00	1,334,696.88	29.79	1,233,246.42	0.85	(101,450.46)
VOCERA COMMUNICATIONS INC	62,754.00	1,143,215.53	18.20	1,142,122.80	0.78	(1,092.73)
REPLIGEN CORP	35,036.00	1,018,220.47	32.20	1,128,159.20	0.77	109,938.73
SAGE THERAPEUTICS INC	22,258.00	923,621.13	50.11	1,115,348.38	0.77	191,727.25
DERMIRA INC	34,654.00	1,035,800.37	31.98	1,108,234.92	0.76	72,434.55
NANOSTRING TECHNOLOGIES INC	49,895.00	886,053.44	22.00	1,097,690.00	0.75	211,636.56
EVOLENT HEALTH INC - A	56,784.00	1,057,817.78	18.80	1,067,539.20	0.73	9,721.42

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
EXELIXIS INC	60,027.00	760,870.67	16.92	1,015,656.84	0.70	254,786.17
SUPERNUS PHARMACEUTICALS INC	45,910.00	747,044.49	21.55	989,360.50	0.68	242,316.01
BLUEBIRD BIO INC	15,501.00	924,030.91	60.35	935,485.35	0.64	11,454.44
PENUMBRA INC	14,743.00	727,647.78	61.90	912,591.70	0.63	184,943.92
NXSTAGE MEDICAL INC	36,890.00	815,426.27	24.72	911,920.80	0.63	96,494.53
REGENXBIO INC	40,765.00	650,950.07	22.25	907,021.25	0.62	256,071.18
NEOGENOMICS INC	99,153.00	761,965.17	8.94	886,427.82	0.61	124,462.65
NUVASIVE INC	11,622.00	546,607.96	64.90	754,267.80	0.52	207,659.84
K2M GROUP HOLDINGS INC	39,424.00	639,668.71	18.80	741,171.20	0.51	101,502.49
EAGLE PHARMACEUTICALS INC/DE	9,369.00	734,513.32	78.96	739,776.24	0.51	5,262.92
WEST PHARMACEUTICAL SERVICES INC	8,668.00	667,404.89	81.15	703,408.20	0.48	36,003.31
MEDICINES CO	19,952.00	691,446.99	35.10	700,315.20	0.48	8,868.21
ABIOMED INC	6,081.00	629,838.34	112.24	682,531.44	0.47	52,693.10
SPECTRANETICS CORP	30,603.00	450,170.13	21.85	668,675.55	0.46	218,505.42
ACLARIS THERAPEUTICS INC	14,528.00	359,006.38	29.95	435,113.60	0.30	76,107.22
NOVAN INC	13,551.00	365,896.47	26.86	363,979.86	0.25	(1,916.61)
NATERA INC	30,188.00	345,303.79	12.00	362,256.00	0.25	16,952.21
OXFORD IMMUNOTEC GLOBAL PLC	23,282.00	277,898.13	14.77	343,875.14	0.24	65,977.01
INTRA-CELLULAR THERAPIES INC	13,383.00	469,758.15	13.94	186,559.02	0.13	(283,199.13)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
NEURODERM LTD	11,212.00	207,645.12	16.30	182,755.60	0.13	(24,889.52)
Total Health Care		\$25,438,385.07		\$29,266,197.36	20.08	\$3,827,812.29
Industrials						
OLD DOMINION FREIGHT LINE	33,766.00	2,208,941.20	87.30	2,947,771.80	2.02	738,830.60
SPIRIT AIRLINES INC	46,782.00	2,195,138.24	55.60	2,601,079.20	1.78	405,940.96
QUANTA SERVICES INC	68,851.00	1,826,281.30	33.72	2,321,655.72	1.59	495,374.42
GIBRALTAR INDUSTRIES INC	49,119.00	1,640,860.98	45.00	2,210,355.00	1.52	569,494.02
WOODWARD INC	32,004.00	1,398,739.95	67.73	2,167,630.92	1.49	768,890.97
ECHO GLOBAL LOGISTICS INC	70,294.00	1,596,164.86	25.10	1,764,379.40	1.21	168,214.54
BEACON ROOFING SUPPLY INC	33,640.00	1,347,267.69	46.39	1,560,559.60	1.07	213,291.91
HUB GROUP INC	31,698.00	1,220,842.51	42.85	1,358,259.30	0.93	137,416.79
LINCOLN ELECTRIC HOLDINGS INC	15,013.00	955,086.98	78.51	1,178,670.63	0.81	223,583.65
ASTEC INDUSTRIES INC	16,856.00	1,000,970.02	66.30	1,117,552.80	0.77	116,582.78
GRANITE CONSTRUCTION INC	18,871.00	1,136,745.24	58.99	1,113,200.29	0.76	(23,544.95)
TASER INTERNATIONAL INC	38,809.00	1,014,294.13	27.23	1,056,769.07	0.72	42,474.94
JOHN BEAN TECHNOLOGIES CORP	11,515.00	1,007,877.89	90.20	1,038,653.00	0.71	30,775.11
CONTINENTAL BUILDING PRODUCTS INC	32,219.00	642,836.88	22.40	721,705.60	0.50	78,868.72
ENERGY RECOVERY INC	44,048.00	704,192.96	10.89	479,682.72	0.33	(224,510.24)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
TTTAN MACHINERY INC	24,175.00	305,213.05	13.99	338,208.25	0.23	32,995.20
Total Industrials		\$20,201,453.88		\$23,976,133.30	16.45	\$3,774,679.42
Information Technology						
SCIENCE APPLICATIONS INTERNATIONAL CORP	28,568.00	1,494,791.39	82.57	2,358,859.76	1.62	864,068.37
INPHI CORP	46,939.00	1,662,884.67	45.17	2,120,234.63	1.45	457,349.96
MONOLITHIC POWER SYSTEMS INC	22,387.00	1,409,016.15	82.04	1,836,629.48	1.26	427,613.33
MICROSEMI CORP	33,507.00	1,072,475.24	54.75	1,834,508.25	1.26	762,033.01
EVERBRIDGE INC	112,840.00	1,719,008.85	15.91	1,795,284.40	1.23	76,275.55
SQUARE INC - A	121,252.00	1,458,181.73	12.94	1,569,000.88	1.08	110,819.15
TYLER TECHNOLOGIES INC	10,399.00	1,675,821.51	148.90	1,548,411.10	1.06	(127,410.41)
PDF SOLUTIONS	62,883.00	1,058,477.93	23.55	1,480,894.65	1.02	422,416.72
ACXIOM CORP	55,009.00	1,373,968.20	26.53	1,459,388.77	1.00	85,420.57
WIX COM LTD	29,405.00	596,039.35	49.50	1,455,547.50	1.00	859,508.15
SHOPIFY INC	33,882.00	1,331,444.41	41.67	1,411,862.94	0.97	80,418.53
BLACKHAWK NETWORK HOLDINGS INC	38,276.00	1,479,038.19	36.00	1,377,936.00	0.95	(101,102.19)
PROOFPOINT INC	16,736.00	1,131,133.38	77.01	1,288,839.36	0.88	157,705.98

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
CIRRUS LOGIC INC	23,407.00	1,030,392.89	55.00	1,287,385.00	0.88	256,992.11
ASPEN TECHNOLOGY INC	20,799.00	813,959.63	52.83	1,098,811.17	0.75	284,851.54
MINDBODY INC - CLASS A	50,672.00	756,895.79	21.60	1,094,515.20	0.75	337,619.41
INTERXION HOLDING NV	29,366.00	1,099,805.71	34.16	1,003,142.56	0.69	(96,663.15)
HUBSPOT INC	17,838.00	854,101.47	56.10	1,000,711.80	0.69	146,610.33
BRIGHTCOVE INC	118,528.00	1,319,765.24	8.30	983,782.40	0.67	(335,982.84)
XACTLY CORP	65,250.00	906,019.87	14.10	920,025.00	0.63	14,005.13
CALLIDUS SOFTWARE	52,239.00	948,030.93	15.70	820,152.30	0.56	(127,878.63)
J2 GLOBAL INC	10,716.00	783,542.50	73.51	787,733.16	0.54	4,190.66
ORBOTECH LTD	24,094.00	699,998.35	31.67	763,056.98	0.52	63,058.63
LEIDOS HOLDINGS INC	14,673.00	700,408.32	51.20	751,257.60	0.52	50,849.28
MAXLINEAR INC	36,228.00	463,718.40	20.43	740,138.04	0.51	276,419.64
GUIDEWIRE SOFTWARE INC	12,784.00	763,222.98	55.71	712,196.64	0.49	(51,026.34)
INTEGRATED DEVICE TECHNOLOGY INC	30,369.00	686,532.32	23.40	710,634.60	0.49	24,102.28
GTT COMMUNICATIONS INC	27,674.00	670,028.07	25.40	702,919.60	0.48	32,891.53
CAVIUM INC	12,304.00	578,078.83	57.03	701,697.12	0.48	123,618.29
BAZAARVOICE INC	129,768.00	686,313.80	5.30	687,770.40	0.47	1,456.60
REALPAGE INC	23,056.00	578,243.24	28.60	659,401.60	0.45	81,158.36
QUOTIENT TECHNOLOGY INC	46,938.00	637,764.12	12.80	600,806.40	0.41	(36,957.72)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SHORETEL INC	81,491.00	617,194.89	7.00	570,437.00	0.39	(46,757.89)
Total Information Technology		\$33,056,298.35		\$38,133,972.29	26.16	\$5,077,673.94
Materials						
BERRY PLASTICS GROUP INC	37,480.00	1,254,434.95	49.77	1,865,379.60	1.28	610,944.65
EAGLE MATERIALS INC	18,738.00	1,364,949.00	97.20	1,821,333.60	1.25	456,384.60
SUMMIT MATERIALS INC	64,539.00	1,307,686.46	23.77	1,534,092.03	1.05	226,405.57
FERRO CORP	97,625.00	1,464,969.91	14.80	1,444,850.00	0.99	(20,119.91)
CALGON CARBON CORP	44,655.00	720,650.20	17.70	790,393.50	0.54	69,743.30
Total Materials		\$6,112,690.52		\$7,456,048.73	5.11	\$1,343,358.21
Telecommunication Services						
VONAGE HOLDINGS CORP	222,630.00	1,267,615.50	6.59	1,467,131.70	1.01	199,516.20
ZAYO GROUP HOLDINGS INC	20,543.00	721,486.59	34.50	708,733.50	0.49	(12,753.09)
Total Telecommunication Services		\$1,989,102.09		\$2,175,865.20	1.49	\$186,763.11
Total Equity		\$123,402,304.20		\$143,608,899.03	98.51	\$20,206,594.83
Total Portfolio		\$125,576,367.77		\$145,782,962.60	100.00	\$20,206,594.83

Account: 1083-3-1LE41

All values in USD terms.

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
GIBALTAR INDUSTRIES INC	374689107	11/1/2016	11/4/2016	804.00	38.32	(30,837.42)
REGENXBIO INC	75901B107	11/1/2016	11/4/2016	335.00	15.50	(5,206.60)
DEPOMED INC	249908104	11/3/2016	11/8/2016	7,974.00	22.18	(177,198.23)
EVERCORE PARTNERS INC	29977A105	11/3/2016	11/8/2016	3,085.00	53.94	(166,514.73)
REGENXBIO INC	75901B107	11/3/2016	11/8/2016	1,126.00	15.96	(18,017.01)
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	11/3/2016	11/8/2016	3,765.00	68.22	(257,006.81)
SYNOVUS FINANCIAL CORP	87161C501	11/3/2016	11/8/2016	6,951.00	32.46	(225,936.69)
WENDY'S CO/THE	95058W100	11/3/2016	11/8/2016	21,000.00	10.80	(227,679.90)
CIRRUS LOGIC INC	172755100	11/4/2016	11/9/2016	9,751.00	55.27	(539,325.86)
EVERCORE PARTNERS INC	29977A105	11/4/2016	11/9/2016	3,238.00	54.96	(178,103.28)
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	11/4/2016	11/9/2016	4,187.00	68.62	(287,490.31)
SYNOVUS FINANCIAL CORP	87161C501	11/4/2016	11/9/2016	2,583.00	32.40	(83,792.52)
BERRY PLASTICS GROUP INC	08579W103	11/8/2016	11/14/2016	4,357.00	45.01	(196,291.13)
CALLAWAY GOLF CO	131193104	11/8/2016	11/14/2016	23,774.00	11.44	(273,013.48)
EVERCORE PARTNERS INC	29977A105	11/8/2016	11/14/2016	5,142.00	56.41	(290,258.70)
SHOPIFY INC	82509L107	11/8/2016	11/14/2016	8,864.00	40.44	(358,838.65)
STEVEN MADDEN LTD	556269108	11/8/2016	11/14/2016	6,818.00	37.26	(254,328.45)
SYNOVUS FINANCIAL CORP	87161C501	11/8/2016	11/14/2016	9,064.00	33.82	(306,917.92)

Account: 1083-3-1LE41

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VAIL RESORTS INC	91879Q109	11/8/2016	11/14/2016	1,992.00	159.65	(318,098.10)
ALDER BIOPHARMACEUTICALS INC	014339105	11/9/2016	11/15/2016	9,246.00	27.88	(258,132.60)
ECHO GLOBAL LOGISTICS INC	27875T101	11/9/2016	11/15/2016	2,159.00	23.04	(49,839.87)
EVERBRIDGE INC	29978A104	11/9/2016	11/15/2016	2,396.00	14.80	(35,556.64)
EXELIXIS INC	30161Q104	11/9/2016	11/15/2016	4,792.00	13.17	(63,197.38)
GIBRALTAR INDUSTRIES INC	374689107	11/9/2016	11/15/2016	1,676.00	41.61	(69,779.09)
HUB GROUP INC	443320106	11/9/2016	11/15/2016	1,705.00	38.43	(65,598.17)
LINCOLN ELECTRIC HOLDINGS INC	533900106	11/9/2016	11/15/2016	2,155.00	67.47	(145,432.98)
NEUROCRINE BIOSCIENCES INC	64125C109	11/9/2016	11/15/2016	6,928.00	49.63	(344,113.07)
QUANTA SERVICES INC	74762E102	11/9/2016	11/15/2016	1,675.00	30.69	(51,466.22)
REGENXBIO INC	75901B107	11/9/2016	11/15/2016	3,811.00	19.03	(72,682.25)
TESARO INC	881569107	11/9/2016	11/15/2016	1,259.00	132.55	(166,934.46)
BRIGHTCOVE INC	10921T101	11/10/2016	11/16/2016	22,506.00	8.58	(193,810.42)
ECHO GLOBAL LOGISTICS INC	27875T101	11/10/2016	11/16/2016	4,499.00	23.87	(107,590.44)
ELF BEAUTY INC	26856L103	11/10/2016	11/16/2016	2,724.00	25.49	(69,541.27)
EVERBRIDGE INC	29978A104	11/10/2016	11/16/2016	5,006.00	15.02	(75,379.35)
GIBRALTAR INDUSTRIES INC	374689107	11/10/2016	11/16/2016	2,818.00	43.26	(121,968.11)
HUB GROUP INC	443320106	11/10/2016	11/16/2016	343.00	39.16	(13,446.46)
SHOPIFY INC	82509L107	11/10/2016	11/16/2016	887.00	40.71	(36,143.48)
SUPERNUS PHARMACEUTICALS INC	868459108	11/10/2016	11/16/2016	1,322.00	20.45	(27,082.10)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SUPERNUS PHARMACEUTICALS INC	868459108	11/10/2016	11/16/2016	8,126.00	20.44	(166,446.48)
BRIGHTCOVE INC	10921T101	11/11/2016	11/16/2016	250.00	8.50	(2,132.50)
COLUMBIA SPORTSWEAR CO	198516106	11/11/2016	11/16/2016	5,288.00	58.64	(310,283.45)
DULUTH HOLDINGS INC	26443V101	11/11/2016	11/16/2016	1,427.00	29.64	(42,357.50)
ELF BEAUTY INC	26856L103	11/11/2016	11/16/2016	6,229.00	26.85	(167,486.60)
EVERBRIDGE INC	29978A104	11/11/2016	11/16/2016	3,811.00	15.41	(58,879.95)
EVERBRIDGE INC	29978A104	11/11/2016	11/16/2016	13,594.00	15.24	(207,727.20)
PRA GROUP INC	69354N106	11/11/2016	11/16/2016	20,229.00	30.94	(626,629.69)
QUANTA SERVICES INC	74762E102	11/11/2016	11/16/2016	1,326.00	31.05	(41,226.27)
SUPERNUS PHARMACEUTICALS INC	868459108	11/11/2016	11/16/2016	314.00	21.35	(6,716.46)
BRIGHTCOVE INC	10921T101	11/14/2016	11/17/2016	14,929.00	8.52	(127,669.82)
BURLINGTON STORES INC	122017106	11/14/2016	11/17/2016	8,772.00	73.86	(648,276.24)
COOPER-STANDARD HOLDING INC	21676P103	11/14/2016	11/17/2016	4,639.00	90.09	(418,118.17)
DREW INDS INC	26168L205	11/14/2016	11/17/2016	2,745.00	94.19	(258,666.57)
DULUTH HOLDINGS INC	26443V101	11/14/2016	11/17/2016	4,521.00	31.84	(144,129.48)
ECHO GLOBAL LOGISTICS INC	27875T101	11/14/2016	11/17/2016	6,412.00	25.51	(163,845.84)
ECHO GLOBAL LOGISTICS INC	27875T101	11/14/2016	11/17/2016	5,593.00	25.11	(140,672.34)
ELF BEAUTY INC	26856L103	11/14/2016	11/17/2016	2,839.00	27.82	(79,082.33)
EVERBRIDGE INC	29978A104	11/14/2016	11/17/2016	2,059.00	15.26	(31,505.58)
HUB GROUP INC	443320106	11/14/2016	11/17/2016	1,622.00	41.97	(68,133.25)

Account: 1083-3-1LE41

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PRA GROUP INC	69354N106	11/14/2016	11/17/2016	6,319.00	32.08	(202,997.24)
STEVEN MADDEN LTD	556269108	11/14/2016	11/17/2016	16,791.00	39.83	(669,443.74)
BRUNSWICK CORP/DE	117043109	11/15/2016	11/18/2016	22,115.00	48.61	(1,075,848.31)
DULUTH HOLDINGS INC	26443V101	11/15/2016	11/18/2016	1,142.00	31.68	(36,228.69)
ECHO GLOBAL LOGISTICS INC	27875T101	11/15/2016	11/18/2016	285.00	25.35	(7,236.15)
ELF BEAUTY INC	26856L103	11/15/2016	11/18/2016	3,887.00	29.40	(114,447.27)
HUB GROUP INC	443320106	11/15/2016	11/18/2016	50.00	41.50	(2,077.00)
LINCOLN ELECTRIC HOLDINGS INC	533900106	11/15/2016	11/18/2016	1,611.00	75.98	(122,475.79)
WINGSTOP INC	974155103	11/15/2016	11/18/2016	6,692.00	29.52	(197,785.41)
ECHO GLOBAL LOGISTICS INC	27875T101	11/16/2016	11/21/2016	1,030.00	25.79	(26,602.84)
ELF BEAUTY INC	26856L103	11/16/2016	11/21/2016	1,749.00	28.95	(50,697.39)
PRA GROUP INC	69354N106	11/16/2016	11/21/2016	1,972.00	33.73	(66,591.28)
WINGSTOP INC	974155103	11/16/2016	11/21/2016	9,374.00	29.56	(277,439.47)
ELF BEAUTY INC	26856L103	11/17/2016	11/22/2016	2,826.00	29.51	(83,496.43)
ELF BEAUTY INC	26856L103	11/17/2016	11/22/2016	561.00	29.18	(16,392.59)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/17/2016	11/22/2016	600.00	85.95	(51,592.20)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/17/2016	11/22/2016	4,310.00	30.91	(133,393.21)
PRA GROUP INC	69354N106	11/17/2016	11/22/2016	1,893.00	34.20	(64,825.22)
WINGSTOP INC	974155103	11/17/2016	11/22/2016	9,381.00	30.03	(282,087.61)
EAGLE PHARMACEUTICALS INC/DE	269796108	11/18/2016	11/23/2016	5,323.00	78.44	(417,751.17)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ECHO GLOBAL LOGISTICS INC	27875T101	11/18/2016	11/23/2016	5,154.00	25.70	(132,647.98)
ELF BEAUTY INC	26856L103	11/18/2016	11/23/2016	670.00	29.00	(19,456.80)
HUB GROUP INC	443320106	11/18/2016	11/23/2016	3,338.00	42.85	(143,169.49)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/18/2016	11/23/2016	1,627.00	86.14	(140,211.12)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/18/2016	11/23/2016	3,748.00	86.38	(323,883.42)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/18/2016	11/23/2016	17,780.00	30.73	(547,088.82)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/18/2016	11/23/2016	4,601.00	30.83	(142,009.87)
PRA GROUP INC	69354N106	11/18/2016	11/23/2016	3,552.00	34.22	(121,693.30)
ZELTIQ AESTHETICS INC	98933Q108	11/18/2016	11/23/2016	8,208.00	42.42	(348,481.31)
EAGLE PHARMACEUTICALS INC/DE	269796108	11/21/2016	11/25/2016	4,046.00	78.25	(316,762.15)
ECHO GLOBAL LOGISTICS INC	27875T101	11/21/2016	11/25/2016	1,919.00	25.55	(49,107.21)
FERRO CORP	315405100	11/21/2016	11/25/2016	61,815.00	14.98	(928,498.39)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/21/2016	11/25/2016	2,404.00	87.01	(209,261.95)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/21/2016	11/25/2016	1,424.00	30.94	(44,118.94)
WINGSTOP INC	974155103	11/21/2016	11/25/2016	4,740.00	30.06	(142,655.04)
ZELTIQ AESTHETICS INC	98933Q108	11/21/2016	11/25/2016	25,372.00	42.16	(1,070,673.03)
ELF BEAUTY INC	26856L103	11/22/2016	11/28/2016	2,293.00	28.99	(66,566.02)
FERRO CORP	315405100	11/22/2016	11/28/2016	6,447.00	14.97	(96,763.67)
GRANITE CONSTRUCTION INC	387328107	11/22/2016	11/28/2016	4,609.00	59.14	(272,751.40)
GRANITE CONSTRUCTION INC	387328107	11/22/2016	11/28/2016	2,855.00	58.56	(167,288.73)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PLANET FITNESS INC - CL A	72703H101	11/22/2016	11/28/2016	4,358.00	20.56	(89,753.01)
PLANET FITNESS INC - CL A	72703H101	11/22/2016	11/28/2016	8,266.00	20.50	(169,787.77)
WINGSTOP INC	974155103	11/22/2016	11/28/2016	3,132.00	30.42	(95,402.91)
FERRO CORP	315405100	11/23/2016	11/29/2016	5,514.00	14.92	(82,467.38)
GRANITE CONSTRUCTION INC	387328107	11/23/2016	11/29/2016	8,585.00	60.78	(522,171.46)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/23/2016	11/29/2016	1,996.00	89.61	(178,949.58)
PLANET FITNESS INC - CL A	72703H101	11/23/2016	11/29/2016	7,948.00	20.95	(166,853.95)
RESTORATION HARDWARE HOLDINGS INC	761283100	11/23/2016	11/29/2016	10,075.00	36.28	(365,924.00)
RESTORATION HARDWARE HOLDINGS INC	761283100	11/23/2016	11/29/2016	8,472.00	36.70	(311,261.28)
TITAN MACHINERY INC	88830R101	11/23/2016	11/29/2016	4,649.00	12.09	(56,311.94)
WINGSTOP INC	974155103	11/23/2016	11/29/2016	3,402.00	31.30	(106,619.70)
ZELTIQ AESTHETICS INC	98933Q108	11/23/2016	11/29/2016	1,962.00	41.53	(81,553.87)
ASTEC INDUSTRIES INC	046224101	11/25/2016	11/30/2016	392.00	66.81	(26,205.79)
ELF BEAUTY INC	26856L103	11/25/2016	11/30/2016	3,260.00	31.08	(101,454.13)
FERRO CORP	315405100	11/25/2016	11/30/2016	1,543.00	14.99	(23,183.58)
GRANITE CONSTRUCTION INC	387328107	11/25/2016	11/30/2016	2,822.00	61.81	(174,533.65)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/25/2016	11/30/2016	394.00	91.13	(35,922.79)
PLANET FITNESS INC - CL A	72703H101	11/25/2016	11/30/2016	3,585.00	21.54	(77,376.85)
PLANET FITNESS INC - CL A	72703H101	11/25/2016	11/30/2016	13,136.00	21.46	(282,399.04)
RESTORATION HARDWARE HOLDINGS INC	761283100	11/25/2016	11/30/2016	1,709.00	36.56	(62,544.61)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TTTAN MACHINERY INC	88830R101	11/25/2016	11/30/2016	651.00	12.15	(7,922.67)
ASTEC INDUSTRIES INC	046224101	11/28/2016	12/1/2016	4,984.00	67.62	(337,241.36)
FERRO CORP	315405100	11/28/2016	12/1/2016	22,306.00	14.94	(334,056.89)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/28/2016	12/1/2016	746.00	91.19	(68,056.83)
PLANET FITNESS INC - CL A	72703H101	11/28/2016	12/1/2016	16,530.00	21.49	(355,927.27)
RICE ENERGY INC	762760106	11/28/2016	12/1/2016	4,886.00	26.04	(127,425.90)
RICE ENERGY INC	762760106	11/28/2016	12/1/2016	7,064.00	26.07	(184,474.95)
TTTAN MACHINERY INC	88830R101	11/28/2016	12/1/2016	4,486.00	12.56	(56,545.13)
TTTAN MACHINERY INC	88830R101	11/28/2016	12/1/2016	3,497.00	12.46	(43,628.92)
KINSALE CAPITAL GROUP INC	49714P108	11/29/2016	12/2/2016	2,308.00	26.83	(62,015.27)
KINSALE CAPITAL GROUP INC	49714P108	11/29/2016	12/2/2016	3,166.00	27.83	(88,240.22)
TTTAN MACHINERY INC	88830R101	11/29/2016	12/2/2016	2,945.00	12.79	(37,733.11)
TTTAN MACHINERY INC	88830R101	11/29/2016	12/2/2016	6,476.00	12.69	(82,469.92)
COTIVITI HOLDINGS INC	22164K101	11/30/2016	12/5/2016	7,564.00	30.21	(228,817.81)
EVOLENT HEALTH INC - A	30050B101	11/30/2016	12/5/2016	56,784.00	18.59	(1,057,817.78)
KINSALE CAPITAL GROUP INC	49714P108	11/30/2016	12/5/2016	2,130.00	28.52	(60,832.80)
NOVAN INC	66988N106	11/30/2016	12/5/2016	3,560.00	26.92	(95,972.62)
NOVAN INC	66988N106	11/30/2016	12/5/2016	9,991.00	26.98	(269,923.85)
TTTAN MACHINERY INC	88830R101	11/30/2016	12/5/2016	1,471.00	13.97	(20,601.36)
ZAYO GROUP HOLDINGS INC	98919V105	11/30/2016	12/5/2016	20,543.00	35.08	(721,486.59)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Total Buy						\$(26,306,902.06)
Sell						
INSTRUCTURE INC	45781U103	11/1/2016	11/4/2016	(14,369.00)	20.25	290,339.41
OBALON THERAPEUTICS INC	67424L100	11/1/2016	11/4/2016	(732.00)	12.81	9,361.56
RADIAN GROUP INC	750236101	11/1/2016	11/4/2016	(12,211.00)	13.36	162,678.71
RADIAN GROUP INC	750236101	11/1/2016	11/4/2016	(6,107.00)	13.23	80,519.03
INSTRUCTURE INC	45781U103	11/2/2016	11/7/2016	(13,507.00)	19.88	267,944.66
OBALON THERAPEUTICS INC	67424L100	11/2/2016	11/7/2016	(1,022.00)	10.18	10,358.05
OBALON THERAPEUTICS INC	67424L100	11/2/2016	11/7/2016	(120.00)	10.48	1,252.29
A10 NETWORKS INC	002121101	11/3/2016	11/8/2016	(10,623.00)	7.53	79,652.69
AMBARELLA INC	G037AX101	11/3/2016	11/8/2016	(4,793.00)	57.34	274,633.38
BROADSOFT INC	11133B409	11/3/2016	11/8/2016	(10,969.00)	38.76	424,674.21
ENDOLOGIX INC	29266S106	11/3/2016	11/8/2016	(1,958.00)	8.76	17,102.75
HORIZON PHARMA PLC	G4617B105	11/3/2016	11/8/2016	(27,659.00)	15.02	414,184.47
HORIZON PHARMA PLC	G4617B105	11/3/2016	11/8/2016	(20,881.00)	15.03	313,053.63
KITE PHARMA INC	49803L109	11/3/2016	11/8/2016	(3,833.00)	40.86	156,454.27
MEDICINES CO	584688105	11/3/2016	11/8/2016	(6,385.00)	30.89	196,950.60
OBALON THERAPEUTICS INC	67424L100	11/3/2016	11/8/2016	(625.00)	9.51	5,921.42
A10 NETWORKS INC	002121101	11/4/2016	11/9/2016	(13,246.00)	7.52	99,272.62

Account: 1083-3-1LE41

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
AMBARELLA INC	G037AX101	11/4/2016	11/9/2016	(5,543.00)	58.18	322,262.98
BROADSOFT INC	11133B409	11/4/2016	11/9/2016	(2,510.00)	38.81	97,315.59
ENDOLOGIX INC	29266S106	11/4/2016	11/9/2016	(33,989.00)	8.73	296,061.50
KITE PHARMA INC	49803L109	11/4/2016	11/9/2016	(13,622.00)	40.86	556,001.12
OBALON THERAPEUTICS INC	67424L100	11/4/2016	11/9/2016	(264.00)	9.17	2,412.74
A10 NETWORKS INC	002121101	11/7/2016	11/10/2016	(4,957.00)	7.64	37,697.16
A10 NETWORKS INC	002121101	11/7/2016	11/10/2016	(24,177.00)	7.64	184,079.65
BROADSOFT INC	11133B409	11/7/2016	11/10/2016	(7,510.00)	39.12	293,486.64
OBALON THERAPEUTICS INC	67424L100	11/7/2016	11/10/2016	(727.00)	9.47	6,862.94
A10 NETWORKS INC	002121101	11/8/2016	11/14/2016	(7,307.00)	7.69	56,002.54
DEPOMED INC	249908104	11/8/2016	11/14/2016	(24,567.00)	18.64	457,407.90
DEPOMED INC	249908104	11/8/2016	11/14/2016	(4,652.00)	19.44	90,357.07
A10 NETWORKS INC	002121101	11/9/2016	11/15/2016	(13,020.00)	7.68	99,632.06
DIAMONDBACK ENERGY INC	25278X109	11/9/2016	11/15/2016	(3,333.00)	98.89	329,464.19
GTT COMMUNICATIONS INC	362393100	11/9/2016	11/15/2016	(5,897.00)	23.85	140,393.30
OBALON THERAPEUTICS INC	67424L100	11/9/2016	11/15/2016	(4,581.00)	8.74	39,901.92
GTT COMMUNICATIONS INC	362393100	11/10/2016	11/16/2016	(1,899.00)	23.35	44,269.66
OBALON THERAPEUTICS INC	67424L100	11/10/2016	11/16/2016	(4,180.00)	9.25	38,545.44
DIAMONDBACK ENERGY INC	25278X109	11/11/2016	11/16/2016	(11,749.00)	95.35	1,119,788.03
OBALON THERAPEUTICS INC	67424L100	11/11/2016	11/16/2016	(13,858.00)	9.72	134,257.52

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ASTRONICS CORP	046433108	11/14/2016	11/17/2016	(853.00)	35.73	30,445.29
ELLIE MAE INC	28849P100	11/14/2016	11/17/2016	(6,331.00)	85.15	538,810.15
GTT COMMUNICATIONS INC	362393100	11/14/2016	11/17/2016	(831.00)	23.06	19,126.79
MGM GROWTH PROPERTIES LLC-A	55303A105	11/14/2016	11/17/2016	(13,790.00)	23.98	330,344.65
MGM GROWTH PROPERTIES LLC-A	55303A105	11/14/2016	11/17/2016	(6,657.00)	23.97	159,298.53
RADIAN GROUP INC	750236101	11/14/2016	11/17/2016	(30,000.00)	14.26	426,689.67
WIX COM LTD	M98068105	11/14/2016	11/17/2016	(3,171.00)	47.54	150,610.65
ASTRONICS CORP	046433108	11/15/2016	11/18/2016	(2,264.00)	35.03	79,208.39
BANK OF THE OZARKS INC	063904106	11/15/2016	11/18/2016	(11,268.00)	45.11	507,870.35
MGM GROWTH PROPERTIES LLC-A	55303A105	11/15/2016	11/18/2016	(665.00)	24.54	16,307.30
MGM GROWTH PROPERTIES LLC-A	55303A105	11/15/2016	11/18/2016	(7,488.00)	24.32	181,937.20
MICROSEMI CORP	595137100	11/15/2016	11/18/2016	(6,521.00)	53.17	346,431.65
PHYSICIANS REALTY TRUST	71943U104	11/15/2016	11/18/2016	(1,918.00)	18.09	34,627.39
RADIAN GROUP INC	750236101	11/15/2016	11/18/2016	(41,311.00)	14.10	580,894.31
ASTRONICS CORP	046433108	11/16/2016	11/21/2016	(6,401.00)	35.02	223,893.13
MGM GROWTH PROPERTIES LLC-A	55303A105	11/16/2016	11/21/2016	(3,622.00)	23.82	86,207.87
MGM GROWTH PROPERTIES LLC-A	55303A105	11/16/2016	11/21/2016	(3,625.00)	23.75	85,946.87
PHYSICIANS REALTY TRUST	71943U104	11/16/2016	11/21/2016	(21,221.00)	18.02	381,596.17
PROOFPOINT INC	743424103	11/16/2016	11/21/2016	(1,335.00)	85.64	114,269.63
ASTRONICS CORP	046433108	11/17/2016	11/22/2016	(3,918.00)	35.25	137,937.61

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	11/17/2016	11/22/2016	(2,158.00)	70.15	151,292.56
ELLIE MAE INC	28849P100	11/17/2016	11/22/2016	(6,778.00)	81.71	553,527.52
FIVE BELOW INC	33829M101	11/17/2016	11/22/2016	(26,931.00)	40.30	1,084,083.75
PHYSICIANS REALTY TRUST	71943U104	11/17/2016	11/22/2016	(1,613.00)	18.14	29,190.63
ASTRONICS CORP	046433108	11/18/2016	11/23/2016	(4,853.00)	35.32	171,186.81
ELLIE MAE INC	28849P100	11/18/2016	11/23/2016	(1,589.00)	81.16	128,902.90
EURONET WORLDWIDE INC	298736109	11/18/2016	11/23/2016	(4,926.00)	76.65	377,376.56
MEDICINES CO	584688105	11/18/2016	11/23/2016	(11,486.00)	36.43	417,925.06
TASER INTERNATIONAL INC	87651B104	11/18/2016	11/23/2016	(3,420.00)	27.81	94,963.11
TEXAS CAPITAL BA	88224Q107	11/18/2016	11/23/2016	(2,597.00)	72.62	188,543.01
ASTRONICS CORP	046433108	11/21/2016	11/25/2016	(5,040.00)	36.28	182,639.06
COLUMBIA SPORTSWEAR CO	198516106	11/21/2016	11/25/2016	(10,660.00)	58.72	625,536.47
EURONET WORLDWIDE INC	298736109	11/21/2016	11/25/2016	(7,163.00)	76.71	549,139.42
EURONET WORLDWIDE INC	298736109	11/21/2016	11/25/2016	(4,336.00)	76.58	331,870.19
LEIDOS HOLDINGS INC	525327102	11/21/2016	11/25/2016	(2,494.00)	49.44	123,255.52
TASER INTERNATIONAL INC	87651B104	11/21/2016	11/25/2016	(547.00)	27.84	15,205.93
TASER INTERNATIONAL INC	87651B104	11/21/2016	11/25/2016	(3,692.00)	27.32	100,789.40
WENDY'S CO/THE	95058W100	11/21/2016	11/25/2016	(13,124.00)	12.34	161,357.35
BURLINGTON STORES INC	122017106	11/22/2016	11/28/2016	(1,149.00)	84.90	97,499.14
CORNERSTONE ONDEMAND INC	21925Y103	11/22/2016	11/28/2016	(10,876.00)	37.22	404,383.69

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TASER INTERNATIONAL INC	87651B104	11/22/2016	11/28/2016	(8,071.00)	27.54	221,979.13
WENDY'S CO/THE	95058W100	11/22/2016	11/28/2016	(11,961.00)	12.57	149,824.99
ALDER BIOPHARMACEUTICALS INC	014339105	11/23/2016	11/29/2016	(30,737.00)	25.07	769,440.95
CORNERSTONE ONDEMAND INC	21925Y103	11/23/2016	11/29/2016	(6,197.00)	37.35	231,188.29
GUIDEWIRE SOFTWARE INC	40171V100	11/23/2016	11/29/2016	(7,956.00)	57.76	459,183.25
MGM GROWTH PROPERTIES LLC-A	55303A105	11/23/2016	11/29/2016	(16,930.00)	24.72	417,860.52
PHYSICIANS REALTY TRUST	71943U104	11/23/2016	11/29/2016	(38,892.00)	18.11	702,588.07
WENDY'S CO/THE	95058W100	11/23/2016	11/29/2016	(6,357.00)	12.81	81,180.29
CORNERSTONE ONDEMAND INC	21925Y103	11/25/2016	11/30/2016	(1,035.00)	37.33	38,593.37
MGM GROWTH PROPERTIES LLC-A	55303A105	11/25/2016	11/30/2016	(12,387.00)	24.79	306,534.39
CALLIDUS SOFTWARE	13123E500	11/28/2016	12/1/2016	(4,794.00)	16.30	77,958.32
CALLIDUS SOFTWARE	13123E500	11/28/2016	12/1/2016	(3,687.00)	16.39	60,266.38
CORNERSTONE ONDEMAND INC	21925Y103	11/28/2016	12/1/2016	(1,810.00)	36.67	66,306.63
DREW INDS INC	26168L205	11/28/2016	12/1/2016	(2,472.00)	103.43	255,582.16
CALLIDUS SOFTWARE	13123E500	11/29/2016	12/2/2016	(4,299.00)	15.96	68,417.51
CORNERSTONE ONDEMAND INC	21925Y103	11/29/2016	12/2/2016	(5,369.00)	36.74	197,055.17
CALLIDUS SOFTWARE	13123E500	11/30/2016	12/5/2016	(7,281.00)	15.98	116,039.13
INTEGRATED DEVICE TECHNOLOGY INC	458118106	11/30/2016	12/5/2016	(10,146.00)	24.04	243,453.02
NEURODERM LTD	M74231107	11/30/2016	12/5/2016	(4,973.00)	16.43	81,515.13
NEVRO CORP	64157F103	11/30/2016	12/5/2016	(5,042.00)	76.76	386,797.67

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NEVRO CORP	64157F103	11/30/2016	12/5/2016	(6,118.00)	76.99	470,760.65
Total Sell						\$22,774,200.40

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
GIBRALTAR INDUSTRIES INC	374689107	11/01/2016	804	30,805.26	0.040	32.16	GLBL
REGENXBIO INC	75901B107	11/01/2016	335	5,193.20	0.040	13.40	Goldman Sachs Electronic
DEPOMED INC	249908104	11/03/2016	7,974	176,879.27	0.040	318.96	JANNEY CAPITAL MARKETS
EVERCORE PARTNERS INC	29977A105	11/03/2016	3,085	166,391.33	0.040	123.40	RAYMOND JAMES AND ASSOCIATES; INC.
REGENXBIO INC	75901B107	11/03/2016	1,126	17,971.97	0.040	45.04	Goldman Sachs Electronic
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	11/03/2016	3,765	256,856.21	0.040	150.60	COWEN AND CO.
SYNOVUS FINANCIAL CORP	87161C501	11/03/2016	6,951	225,658.65	0.040	278.04	William Blair & Company LLC
WENDY'S CO/THE	95058W100	11/03/2016	21,000	226,839.90	0.040	840.00	ISI Group
CIRRUS LOGIC INC	172755100	11/04/2016	9,751	538,935.82	0.040	390.04	Pacific Crest
EVERCORE PARTNERS INC	29977A105	11/04/2016	3,238	177,973.76	0.040	129.52	RAYMOND JAMES AND ASSOCIATES; INC.
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	11/04/2016	4,187	287,322.83	0.040	167.48	COWEN AND CO.
SYNOVUS FINANCIAL CORP	87161C501	11/04/2016	2,583	83,689.20	0.040	103.32	William Blair & Company LLC
BERRY PLASTICS GROUP INC	08579W103	11/08/2016	4,357	196,116.85	0.040	174.28	Goldman Sachs Electronic
CALLAWAY GOLF CO	131193104	11/08/2016	23,774	272,062.52	0.040	950.96	IMPERIAL CAPITAL LLC
EVERCORE PARTNERS INC	29977A105	11/08/2016	5,142	290,053.02	0.040	205.68	RAYMOND JAMES AND ASSOCIATES; INC.
SHOPIFY INC	82509L107	11/08/2016	8,864	358,484.09	0.040	354.56	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
STEVEN MADDEN LTD	556269108	11/08/2016	6,818	254,055.73	0.040	272.72	Buckingham Research Group
SYNOVUS FINANCIAL CORP	87161C501	11/08/2016	9,064	306,555.36	0.040	362.56	J.P. MORGAN
VAIL RESORTS INC	91879Q109	11/08/2016	1,992	318,018.42	0.040	79.68	J.P. MORGAN
ALDER BIOPHARMACEUTICALS INC	014339105	11/09/2016	9,246	257,762.76	0.040	369.84	ITG Algo Desk
ECHO GLOBAL LOGISTICS INC	27875T101	11/09/2016	2,159	49,753.51	0.040	86.36	North South Capital
EVERBRIDGE INC	29978A104	11/09/2016	2,396	35,460.80	0.040	95.84	GOLDMAN SACHS
EXELIXIS INC	30161Q104	11/09/2016	4,792	63,101.54	0.020	95.84	ROSENFELD/M AND J SEC (AMEX)
GIBRALTAR INDUSTRIES INC	374689107	11/09/2016	1,676	69,745.57	0.020	33.52	Academy Securities
HUB GROUP INC	443320106	11/09/2016	1,705	65,529.97	0.040	68.20	North South Capital
LINCOLN ELECTRIC HOLDINGS INC	533900106	11/09/2016	2,155	145,389.88	0.020	43.10	Academy Securities
NEUROCRINE BIOSCIENCES INC	64125C109	11/09/2016	6,928	343,835.95	0.040	277.12	GOLDMAN SACHS
QUANTA SERVICES INC	74762E102	11/09/2016	1,675	51,399.22	0.040	67.00	ITG Algo Desk
REGENXBIO INC	75901B107	11/09/2016	3,811	72,529.81	0.040	152.44	Goldman Sachs Electronic
TESARO INC	881569107	11/09/2016	1,259	166,884.10	0.040	50.36	GOLDMAN SACHS
BRIGHTCOVE INC	10921T101	11/10/2016	22,506	193,135.24	0.030	675.18	Northland Securities
ECHO GLOBAL LOGISTICS INC	27875T101	11/10/2016	4,499	107,410.48	0.040	179.96	North South Capital
ELF BEAUTY INC	26856L103	11/10/2016	2,724	69,432.31	0.040	108.96	William Blair & Company LLC
EVERBRIDGE INC	29978A104	11/10/2016	5,006	75,179.11	0.040	200.24	GOLDMAN SACHS
GIBRALTAR INDUSTRIES INC	374689107	11/10/2016	2,818	121,911.75	0.020	56.36	Academy Securities
HUB GROUP INC	443320106	11/10/2016	343	13,432.74	0.040	13.72	North South Capital
SHOPIFY INC	82509L107	11/10/2016	887	36,108.00	0.040	35.48	Pacific Crest
SUPERNUS PHARMACEUTICALS INC	868459108	11/10/2016	1,322	27,029.22	0.040	52.88	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SUPERNUS PHARMACEUTICALS INC	868459108	11/10/2016	8,126	166,121.44	0.040	325.04	STIFEL NICOLAUS
BRIGHTCOVE INC	10921T101	11/11/2016	250	2,125.00	0.030	7.50	Northland Securities
COLUMBIA SPORTSWEAR CO	198516106	11/11/2016	5,288	310,071.93	0.040	211.52	Liquidnet
DULUTH HOLDINGS INC	26443V101	11/11/2016	1,427	42,300.42	0.040	57.08	Buckingham Research Group
ELF BEAUTY INC	26856L103	11/11/2016	6,229	167,237.44	0.040	249.16	MKM PARTNERS
EVERBRIDGE INC	29978A104	11/11/2016	3,811	58,727.51	0.040	152.44	Liquidnet
EVERBRIDGE INC	29978A104	11/11/2016	13,594	207,183.44	0.040	543.76	GOLDMAN SACHS
PRA GROUP INC	69354N106	11/11/2016	20,229	625,820.53	0.040	809.16	William Blair & Company LLC
QUANTA SERVICES INC	74762E102	11/11/2016	1,326	41,173.23	0.040	53.04	ITG Algo Desk
SUPERNUS PHARMACEUTICALS INC	868459108	11/11/2016	314	6,703.90	0.040	12.56	ITG Algo Desk
BRIGHTCOVE INC	10921T101	11/14/2016	14,929	127,221.95	0.030	447.87	Northland Securities
BURLINGTON STORES INC	122017106	11/14/2016	8,772	647,925.36	0.040	350.88	Buckingham Research Group
COOPER-STANDARD HOLDING INC	21676P103	11/14/2016	4,639	417,932.61	0.040	185.56	Buckingham Research Group
DREW INDS INC	26168L205	11/14/2016	2,745	258,556.77	0.040	109.80	ISLAND TRADING
DULUTH HOLDINGS INC	26443V101	11/14/2016	4,521	143,948.64	0.040	180.84	Buckingham Research Group
ECHO GLOBAL LOGISTICS INC	27875T101	11/14/2016	5,593	140,448.62	0.040	223.72	Goldman Sachs Electronic
ECHO GLOBAL LOGISTICS INC	27875T101	11/14/2016	6,412	163,589.36	0.040	256.48	STEPHENS, INC.
ELF BEAUTY INC	26856L103	11/14/2016	2,839	78,968.77	0.040	113.56	MKM PARTNERS
EVERBRIDGE INC	29978A104	11/14/2016	2,059	31,423.22	0.040	82.36	GOLDMAN SACHS
HUB GROUP INC	443320106	11/14/2016	1,622	68,068.37	0.040	64.88	Goldman Sachs Electronic
PRA GROUP INC	69354N106	11/14/2016	6,319	202,744.48	0.040	252.76	William Blair & Company LLC
STEVEN MADDEN LTD	556269108	11/14/2016	16,791	668,772.10	0.040	671.64	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BRUNSWICK CORP/DE	117043109	11/15/2016	22,115	1,074,963.71	0.040	884.60	IMPERIAL CAPITAL LLC
DULUTH HOLDINGS INC	26443V101	11/15/2016	1,142	36,183.01	0.040	45.68	Buckingham Research Group
ECHO GLOBAL LOGISTICS INC	27875T101	11/15/2016	285	7,224.75	0.040	11.40	STEPHENS, INC.
ELF BEAUTY INC	26856L103	11/15/2016	3,887	114,291.79	0.040	155.48	MKM PARTNERS
HUB GROUP INC	443320106	11/15/2016	50	2,075.00	0.040	2.00	STEPHENS, INC.
LINCOLN ELECTRIC HOLDINGS INC	533900106	11/15/2016	1,611	122,411.35	0.040	64.44	ITG Algo Desk
WINGSTOP INC	974155103	11/15/2016	6,692	197,517.73	0.040	267.68	Wells Fargo
ECHO GLOBAL LOGISTICS INC	27875T101	11/16/2016	1,030	26,561.64	0.040	41.20	STEPHENS, INC.
ELF BEAUTY INC	26856L103	11/16/2016	1,749	50,627.43	0.040	69.96	MKM PARTNERS
PRA GROUP INC	69354N106	11/16/2016	1,972	66,512.40	0.040	78.88	ITG Algo Desk
WINGSTOP INC	974155103	11/16/2016	9,374	277,064.51	0.040	374.96	Wells Fargo
ELF BEAUTY INC	26856L103	11/17/2016	561	16,370.15	0.040	22.44	MKM PARTNERS
ELF BEAUTY INC	26856L103	11/17/2016	2,826	83,383.39	0.040	113.04	Liquidnet
JOHN BEAN TECHNOLOGIES CORP	477839104	11/17/2016	600	51,568.20	0.040	24.00	William Blair & Company LLC
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/17/2016	4,310	133,220.81	0.040	172.40	North South Capital
PRA GROUP INC	69354N106	11/17/2016	1,893	64,749.50	0.040	75.72	Vertical Group
WINGSTOP INC	974155103	11/17/2016	9,381	281,712.37	0.040	375.24	Wells Fargo
EAGLE PHARMACEUTICALS INC/DE	269796108	11/18/2016	5,323	417,538.25	0.040	212.92	William Blair & Company LLC
ECHO GLOBAL LOGISTICS INC	27875T101	11/18/2016	5,154	132,441.82	0.040	206.16	STEPHENS, INC.
ELF BEAUTY INC	26856L103	11/18/2016	670	19,430.00	0.040	26.80	MKM PARTNERS
HUB GROUP INC	443320106	11/18/2016	3,338	143,035.97	0.040	133.52	Goldman Sachs Electronic

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
JOHN BEAN TECHNOLOGIES CORP	477839104	11/18/2016	1,627	140,146.04	0.040	65.08	William Blair & Company LLC
JOHN BEAN TECHNOLOGIES CORP	477839104	11/18/2016	3,748	323,733.50	0.040	149.92	Liquidnet
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/18/2016	4,601	141,825.83	0.040	184.04	Liquidnet
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/18/2016	17,780	546,377.62	0.040	711.20	North South Capital
PRA GROUP INC	69354N106	11/18/2016	3,552	121,551.22	0.040	142.08	Vertical Group
ZELTIQ AESTHETICS INC	98933Q108	11/18/2016	8,208	348,152.99	0.040	328.32	William Blair & Company LLC
EAGLE PHARMACEUTICALS INC/DE	269796108	11/21/2016	4,046	316,600.31	0.040	161.84	William Blair & Company LLC
ECHO GLOBAL LOGISTICS INC	27875T101	11/21/2016	1,919	49,030.45	0.040	76.76	STEPHENS, INC.
FERRO CORP	315405100	11/21/2016	61,815	926,025.79	0.040	2,472.60	GLBL
JOHN BEAN TECHNOLOGIES CORP	477839104	11/21/2016	2,404	209,165.79	0.040	96.16	William Blair & Company LLC
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/21/2016	1,424	44,061.98	0.040	56.96	North South Capital
WINGSTOP INC	974155103	11/21/2016	4,740	142,465.44	0.040	189.60	WEDBUSH MORGAN SECURITIES
ZELTIQ AESTHETICS INC	98933Q108	11/21/2016	25,372	1,069,658.15	0.040	1,014.88	William Blair & Company LLC
ELF BEAUTY INC	26856L103	11/22/2016	2,293	66,474.30	0.040	91.72	MKM PARTNERS
FERRO CORP	315405100	11/22/2016	6,447	96,505.79	0.040	257.88	GLBL
GRANITE CONSTRUCTION INC	387328107	11/22/2016	2,855	167,174.53	0.040	114.20	Liquidnet
GRANITE CONSTRUCTION INC	387328107	11/22/2016	4,609	272,567.04	0.040	184.36	GOLDMAN SACHS
PLANET FITNESS INC - CL A	72703H101	11/22/2016	4,358	89,578.69	0.040	174.32	Liquidnet
PLANET FITNESS INC - CL A	72703H101	11/22/2016	8,266	169,457.13	0.040	330.64	COWEN AND CO.
WINGSTOP INC	974155103	11/22/2016	3,132	95,277.63	0.040	125.28	WEDBUSH MORGAN SECURITIES

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
FERRO CORP	315405100	11/23/2016	5,514	82,246.82	0.040	220.56	GLBL
GRANITE CONSTRUCTION INC	387328107	11/23/2016	8,585	521,828.06	0.040	343.40	COWEN AND CO.
JOHN BEAN TECHNOLOGIES CORP	477839104	11/23/2016	1,996	178,869.74	0.040	79.84	William Blair & Company LLC
PLANET FITNESS INC - CL A	72703H101	11/23/2016	7,948	166,536.03	0.040	317.92	COWEN AND CO.
RESTORATION HARDWARE HOLDINGS INC	761283100	11/23/2016	8,472	310,922.40	0.040	338.88	GOLDMAN SACHS
RESTORATION HARDWARE HOLDINGS INC	761283100	11/23/2016	10,075	365,521.00	0.040	403.00	Liquidnet
TTTAN MACHINERY INC	88830R101	11/23/2016	4,649	56,218.96	0.020	92.98	JONES TRADING
WINGSTOP INC	974155103	11/23/2016	3,402	106,483.62	0.040	136.08	WEDBUSH MORGAN SECURITIES
ZELTIQ AESTHETICS INC	98933Q108	11/23/2016	1,962	81,475.39	0.040	78.48	North South Capital
ASTEC INDUSTRIES INC	046224101	11/25/2016	392	26,190.11	0.040	15.68	North South Capital
ELF BEAUTY INC	26856L103	11/25/2016	3,260	101,323.73	0.040	130.40	MKM PARTNERS
FERRO CORP	315405100	11/25/2016	1,543	23,121.86	0.040	61.72	GLBL
GRANITE CONSTRUCTION INC	387328107	11/25/2016	2,822	174,420.77	0.040	112.88	COWEN AND CO.
JOHN BEAN TECHNOLOGIES CORP	477839104	11/25/2016	394	35,907.03	0.040	15.76	ITG Algo Desk
PLANET FITNESS INC - CL A	72703H101	11/25/2016	3,585	77,233.45	0.040	143.40	Liquidnet
PLANET FITNESS INC - CL A	72703H101	11/25/2016	13,136	281,873.60	0.040	525.44	COWEN AND CO.
RESTORATION HARDWARE HOLDINGS INC	761283100	11/25/2016	1,709	62,476.25	0.040	68.36	ITG Algo Desk
TTTAN MACHINERY INC	88830R101	11/25/2016	651	7,909.65	0.020	13.02	JONES TRADING
ASTEC INDUSTRIES INC	046224101	11/28/2016	4,984	337,042.00	0.040	199.36	North South Capital
FERRO CORP	315405100	11/28/2016	22,306	333,164.65	0.040	892.24	GLBL

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
JOHN BEAN TECHNOLOGIES CORP	477839104	11/28/2016	746	68,026.99	0.040	29.84	ITG Algo Desk
PLANET FITNESS INC - CL A	72703H101	11/28/2016	16,530	355,266.07	0.040	661.20	COWEN AND CO.
RICE ENERGY INC	762760106	11/28/2016	4,886	127,230.46	0.040	195.44	ITG Algo Desk
RICE ENERGY INC	762760106	11/28/2016	7,064	184,192.39	0.040	282.56	Liquidnet
TTTAN MACHINERY INC	88830R101	11/28/2016	3,497	43,558.98	0.020	69.94	JONES TRADING
TTTAN MACHINERY INC	88830R101	11/28/2016	4,486	56,365.69	0.040	179.44	Liquidnet
KINSALE CAPITAL GROUP INC	49714P108	11/29/2016	2,308	61,922.95	0.040	92.32	William Blair & Company LLC
KINSALE CAPITAL GROUP INC	49714P108	11/29/2016	3,166	88,113.58	0.040	126.64	ITG Algo Desk
TTTAN MACHINERY INC	88830R101	11/29/2016	2,945	37,674.21	0.020	58.90	JONES TRADING
TTTAN MACHINERY INC	88830R101	11/29/2016	6,476	82,210.88	0.040	259.04	ITG Algo Desk
COTIVITI HOLDINGS INC	22164K101	11/30/2016	7,564	228,515.25	0.040	302.56	William Blair & Company LLC
EVOLENT HEALTH INC - A	30050B101	11/30/2016	56,784	1,055,546.42	0.040	2,271.36	William Blair & Company LLC
KINSALE CAPITAL GROUP INC	49714P108	11/30/2016	2,130	60,747.60	0.040	85.20	ITG Algo Desk
NOVAN INC	66988N106	11/30/2016	3,560	95,830.22	0.040	142.40	Piper Jaffray & Co.
NOVAN INC	66988N106	11/30/2016	9,991	269,524.21	0.040	399.64	Liquidnet
TTTAN MACHINERY INC	88830R101	11/30/2016	1,471	20,542.52	0.040	58.84	Liquidnet
ZAYO GROUP HOLDINGS INC	98919V105	11/30/2016	20,543	720,664.87	0.040	821.72	William Blair & Company LLC
Total EQUITY				\$26,273,372.76		\$33,529.21	
Average Commission Per EQUITY						0.039	
Total Purchases				\$26,273,372.76		\$33,529.21	
Average Commission Per Purchases						0.039	

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Sales							
EQUITY							
INSTRUCTURE INC	45781U103	11/01/2016	14,369	290,920.52	0.040	574.76	RAYMOND JAMES AND ASSOCIATES; INC.
OBALON THERAPEUTICS INC	67424L100	11/01/2016	732	9,376.41	0.020	14.64	Academy Securities
RADIAN GROUP INC	750236101	11/01/2016	12,211	163,170.71	0.040	488.44	Compass Capital
RADIAN GROUP INC	750236101	11/01/2016	6,107	80,765.08	0.040	244.28	Liquidnet
INSTRUCTURE INC	45781U103	11/02/2016	13,507	268,490.80	0.040	540.28	RAYMOND JAMES AND ASSOCIATES; INC.
OBALON THERAPEUTICS INC	67424L100	11/02/2016	1,022	10,399.16	0.040	40.88	Goldman Sachs Electronic
OBALON THERAPEUTICS INC	67424L100	11/02/2016	120	1,257.12	0.040	4.80	Liquidnet
A10 NETWORKS INC	002121101	11/03/2016	10,623	79,973.13	0.030	318.69	Dougherty & Company
AMBARELLA INC	G037AX101	11/03/2016	4,793	274,831.10	0.040	191.72	Dougherty & Company
BROADSOFT INC	11133B409	11/03/2016	10,969	425,122.24	0.040	438.76	Dougherty & Company
ENDOLOGIX INC	29266S106	11/03/2016	1,958	17,142.29	0.020	39.16	BTIG
HORIZON PHARMA PLC	G4617B105	11/03/2016	27,659	415,299.89	0.040	1,106.36	Liquidnet
HORIZON PHARMA PLC	G4617B105	11/03/2016	20,881	313,895.72	0.040	835.24	STIFEL NICOLAUS
KITE PHARMA INC	49803L109	11/03/2016	3,833	156,611.01	0.040	153.32	COWEN AND CO.
MEDICINES CO	584688105	11/03/2016	6,385	197,210.30	0.040	255.40	Leerink Swann
OBALON THERAPEUTICS INC	67424L100	11/03/2016	625	5,946.56	0.040	25.00	Goldman Sachs Electronic
A10 NETWORKS INC	002121101	11/04/2016	13,246	99,672.18	0.030	397.38	Dougherty & Company
AMBARELLA INC	G037AX101	11/04/2016	5,543	322,491.74	0.040	221.72	Dougherty & Company
BROADSOFT INC	11133B409	11/04/2016	2,510	97,418.12	0.040	100.40	Dougherty & Company

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ENDOLOGIX INC	29266S106	11/04/2016	33,989	296,747.76	0.020	679.78	BTIG
KITE PHARMA INC	49803L109	11/04/2016	13,622	556,558.14	0.040	544.88	COWEN AND CO.
OBALON THERAPEUTICS INC	67424L100	11/04/2016	264	2,420.72	0.030	7.92	Goldman Sachs Electronic
A10 NETWORKS INC	002121101	11/07/2016	24,177	184,808.99	0.030	725.31	Dougherty & Company
A10 NETWORKS INC	002121101	11/07/2016	4,957	37,846.70	0.030	148.71	Liquidnet
BROADSOFT INC	11133B409	11/07/2016	7,510	293,793.45	0.040	300.40	Dougherty & Company
OBALON THERAPEUTICS INC	67424L100	11/07/2016	727	6,884.91	0.030	21.81	Goldman Sachs Electronic
A10 NETWORKS INC	002121101	11/08/2016	7,307	56,222.98	0.030	219.21	Dougherty & Company
DEPOMED INC	249908104	11/08/2016	24,567	457,909.23	0.020	491.34	Academy Securities
DEPOMED INC	249908104	11/08/2016	4,652	90,452.09	0.020	93.04	ROSENFELD/M AND J SEC (AMEX)
A10 NETWORKS INC	002121101	11/09/2016	13,020	100,024.85	0.030	390.60	Dougherty & Company
DIAMONDBACK ENERGY INC	25278X109	11/09/2016	3,333	329,604.70	0.040	133.32	ITG Algo Desk
GTT COMMUNICATIONS INC	362393100	11/09/2016	5,897	140,632.25	0.040	235.88	Pacific Crest
OBALON THERAPEUTICS INC	67424L100	11/09/2016	4,581	40,040.23	0.030	137.43	Goldman Sachs Electronic
GTT COMMUNICATIONS INC	362393100	11/10/2016	1,899	44,346.59	0.040	75.96	Pacific Crest
OBALON THERAPEUTICS INC	67424L100	11/10/2016	4,180	38,671.69	0.030	125.40	Goldman Sachs Electronic
DIAMONDBACK ENERGY INC	25278X109	11/11/2016	11,749	1,120,282.42	0.040	469.96	Goldman Sachs Electronic
OBALON THERAPEUTICS INC	67424L100	11/11/2016	13,858	134,676.20	0.030	415.74	Goldman Sachs Electronic
ASTRONICS CORP	046433108	11/14/2016	853	30,480.08	0.040	34.12	Dougherty & Company
ELLIE MAE INC	28849P100	11/14/2016	6,331	539,075.15	0.040	253.24	William Blair & Company LLC
GTT COMMUNICATIONS INC	362393100	11/14/2016	831	19,160.45	0.040	33.24	Pacific Crest
MGM GROWTH PROPERTIES LLC-A	55303A105	11/14/2016	13,790	330,627.66	0.020	275.80	JONES TRADING

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MGM GROWTH PROPERTIES LLC-A	55303A105	11/14/2016	6,657	159,568.29	0.040	266.28	Liquidnet
RADIAN GROUP INC	750236101	11/14/2016	30,000	427,899.00	0.040	1,200.00	Compass Capital
WIX COM LTD	M98068105	11/14/2016	3,171	150,740.78	0.040	126.84	ISLAND TRADING
ASTRONICS CORP	046433108	11/15/2016	2,264	79,300.68	0.040	90.56	Dougherty & Company
BANK OF THE OZARKS INC	063904106	11/15/2016	11,268	508,332.16	0.040	450.72	STEPHENS, INC.
MGM GROWTH PROPERTIES LLC-A	55303A105	11/15/2016	7,488	182,090.94	0.020	149.76	JONES TRADING
MGM GROWTH PROPERTIES LLC-A	55303A105	11/15/2016	665	16,320.96	0.020	13.30	JONES TRADING
MICROSEMI CORP	595137100	11/15/2016	6,521	346,700.05	0.040	260.84	NEEDHAM AND CO.
PHYSICIANS REALTY TRUST	71943U104	11/15/2016	1,918	34,704.87	0.040	76.72	Compass Capital
RADIAN GROUP INC	750236101	11/15/2016	41,311	582,559.46	0.040	1,652.44	Compass Capital
ASTRONICS CORP	046433108	11/16/2016	6,401	224,154.06	0.040	256.04	Dougherty & Company
MGM GROWTH PROPERTIES LLC-A	55303A105	11/16/2016	3,625	86,093.75	0.040	145.00	Liquidnet
MGM GROWTH PROPERTIES LLC-A	55303A105	11/16/2016	3,622	86,282.20	0.020	72.44	JONES TRADING
PHYSICIANS REALTY TRUST	71943U104	11/16/2016	21,221	382,453.35	0.040	848.84	Compass Capital
PROOFPOINT INC	743424103	11/16/2016	1,335	114,325.53	0.040	53.40	Pacific Crest
ASTRONICS CORP	046433108	11/17/2016	3,918	138,097.35	0.040	156.72	Dougherty & Company
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	11/17/2016	2,158	151,382.19	0.040	86.32	William Blair & Company LLC
ELLIE MAE INC	28849P100	11/17/2016	6,778	553,810.72	0.040	271.12	GLBL
FIVE BELOW INC	33829M101	11/17/2016	26,931	1,085,184.65	0.040	1,077.24	MKM PARTNERS
PHYSICIANS REALTY TRUST	71943U104	11/17/2016	1,613	29,255.79	0.040	64.52	Compass Capital
ASTRONICS CORP	046433108	11/18/2016	4,853	171,384.67	0.040	194.12	Dougherty & Company
ELLIE MAE INC	28849P100	11/18/2016	1,589	128,969.28	0.040	63.56	GLBL

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
EURONET WORLDWIDE INC	298736109	11/18/2016	4,926	377,581.84	0.040	197.04	ITG Algo Desk
MEDICINES CO	584688105	11/18/2016	11,486	418,393.63	0.040	459.44	ISI Group
TASER INTERNATIONAL INC	87651B104	11/18/2016	3,420	95,101.99	0.040	136.80	Dougherty & Company
TEXAS CAPITAL BA	88224Q107	11/18/2016	2,597	188,599.07	0.020	51.94	Academy Securities
ASTRONICS CORP	046433108	11/21/2016	5,040	182,844.65	0.040	201.60	Dougherty & Company
COLUMBIA SPORTSWEAR CO	198516106	11/21/2016	10,660	625,976.52	0.040	426.40	Canaccord Genuity
EURONET WORLDWIDE INC	298736109	11/21/2016	7,163	549,437.92	0.040	286.52	ITG Algo Desk
EURONET WORLDWIDE INC	298736109	11/21/2016	4,336	332,050.88	0.040	173.44	Liquidnet
LEIDOS HOLDINGS INC	525327102	11/21/2016	2,494	123,308.10	0.020	49.88	Academy Securities
TASER INTERNATIONAL INC	87651B104	11/21/2016	3,692	100,865.44	0.020	73.84	BTIG
TASER INTERNATIONAL INC	87651B104	11/21/2016	547	15,228.15	0.040	21.88	Dougherty & Company
WENDY'S CO/THE	95058W100	11/21/2016	13,124	161,885.85	0.040	524.96	WEDBUSH MORGAN SECURITIES
BURLINGTON STORES INC	122017106	11/22/2016	1,149	97,547.23	0.040	45.96	Buckingham Research Group
CORNERSTONE ONDEMAND INC	21925Y103	11/22/2016	10,876	404,827.56	0.040	435.04	NEEDHAM AND CO.
TASER INTERNATIONAL INC	87651B104	11/22/2016	8,071	222,306.82	0.040	322.84	Dougherty & Company
WENDY'S CO/THE	95058W100	11/22/2016	11,961	150,306.71	0.040	478.44	WEDBUSH MORGAN SECURITIES
ALDER BIOPHARMACEUTICALS INC	014339105	11/23/2016	30,737	770,687.24	0.040	1,229.48	ITG Algo Desk
CORNERSTONE ONDEMAND INC	21925Y103	11/23/2016	6,197	231,441.22	0.040	247.88	NEEDHAM AND CO.
GUIDEWIRE SOFTWARE INC	40171V100	11/23/2016	7,956	459,511.51	0.040	318.24	Canaccord Genuity
MGM GROWTH PROPERTIES LLC-A	55303A105	11/23/2016	16,930	418,546.85	0.040	677.20	ROBERT W. BAIRD & CO.
PHYSICIANS REALTY TRUST	71943U104	11/23/2016	38,892	704,159.11	0.040	1,555.68	Compass Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
WENDY'S CO/THE	95058W100	11/23/2016	6,357	81,436.35	0.040	254.28	WEDBUSH MORGAN SECURITIES
CORNERSTONE ONDEMAND INC	21925Y103	11/25/2016	1,035	38,635.62	0.040	41.40	ITG Algo Desk
MGM GROWTH PROPERTIES LLC-A	55303A105	11/25/2016	12,387	307,036.57	0.040	495.48	ROBERT W. BAIRD & CO.
CALLIDUS SOFTWARE	13123E500	11/28/2016	4,794	78,151.79	0.040	191.76	Liquidnet
CALLIDUS SOFTWARE	13123E500	11/28/2016	3,687	60,415.18	0.040	147.48	Craig Hallum Capital
CORNERSTONE ONDEMAND INC	21925Y103	11/28/2016	1,810	66,380.48	0.040	72.40	NEEDHAM AND CO.
DREW INDS INC	26168L205	11/28/2016	2,472	255,686.62	0.040	98.88	Liquidnet
CALLIDUS SOFTWARE	13123E500	11/29/2016	4,299	68,590.97	0.040	171.96	ITG Algo Desk
CORNERSTONE ONDEMAND INC	21925Y103	11/29/2016	5,369	197,274.24	0.040	214.76	NEEDHAM AND CO.
CALLIDUS SOFTWARE	13123E500	11/30/2016	7,281	116,332.91	0.040	291.24	Craig Hallum Capital
INTEGRATED DEVICE TECHNOLOGY INC	458118106	11/30/2016	10,146	243,864.18	0.040	405.84	Craig Hallum Capital
NEURODERM LTD	M74231107	11/30/2016	4,973	81,715.84	0.040	198.92	COWEN AND CO.
NEURO CORP	64157F103	11/30/2016	6,118	471,015.64	0.040	244.72	Liquidnet
NEURO CORP	64157F103	11/30/2016	5,042	387,007.79	0.040	201.68	ITG Algo Desk
Total EQUITY				\$22,805,024.48		\$30,326.40	
Average Commission Per EQUITY						0.036	
Total Sales				\$22,805,024.48		\$30,326.40	
Average Commission Per Sales						0.036	
Total All Trades				\$49,078,397.24		\$63,855.61	
Average Commission Per Trade						0.038	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
WEST PHARMACEUTICAL SERVICES INC	955306105	10/17/2016	11/2/2016			1,126.84
APOGEE ENTERPRISES INC	037598109	10/21/2016	11/9/2016			2,689.13
EAGLE MATERIALS INC	26969P108	10/5/2016	11/10/2016			1,873.80
ASTEC INDUSTRIES INC	046224101	11/8/2016	11/28/2016			1,148.00
WOODWARD INC	980745103	11/9/2016	11/28/2016			3,520.44
Total Dividend						\$10,358.21
Interest						
U.S. DOLLARS	USD	10/31/2016	11/1/2016			2,251.49
U.S. DOLLARS	USD	11/30/2016	11/30/2016			0.13
Total Interest						\$2,251.62
Revenue						
ASTRONICS CORP	046433108	11/16/2016	11/16/2016			3.41
Total Revenue						\$3.41

Account: 1083-3-1LE41

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

Laura DeMarco, Partner



Director of Client Service
& Marketing
858-381-8181 (direct)
858-692-5194 (cell)
ldemarco@nicpartners.com

Meredith Genova



Senior Client Service
& Marketing Officer
858-381-8176 (direct)
646-573-9248 (cell)
mgenova@nicpartners.com

Tammy Wiseman, Partner



Client Service & Marketing
858-381-8183 (direct)
619-857-1195 (cell)
twiseman@nicpartners.com

Chauntelle Zwonitzer



Client Service & Marketing Associate
858-381-8005 (direct)
619-665-0509 (cell)
czwonitzer@nicpartners.com