

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending April 30, 2016
LEIA - GEM INVESTMENTS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

April 01, 2016 to April 30, 2016

Beginning Market Value	125,153,273.91
Beginning Accrued Income	51,727.69
Beginning Portfolio Value	125,205,001.60
Contributions	0.00
Withdrawals	(240,326.01)
Gain (Loss)	1,497,900.25
Interest and Dividends	74,432.68
Net Accrued Income	(46,062.07)
Ending Market Value	126,485,280.83
Ending Accrued Income	5,665.62
Ending Portfolio Value	126,490,946.45
Total Portfolio	1.22%
Total Net Of Fees	1.18%
CalPERS Blended	1.88%
Total Investment Return	\$1,526,270.86

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	ITD
Total Portfolio	\$126,490,946	1.22%	1.22%	4.20%	-8.49%	-8.32%
Total Portfolio Net of Fees	\$126,490,946	1.18%	1.18%	4.09%	-8.62%	-8.54%
CalPERS Blended		1.88%	1.88%	9.43%	-2.30%	2.00%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	1,881,504.95	1,881,504.95	1.00	1,881,504.95	1.49	-
Total Cash		\$1,881,504.95		\$1,881,504.95	1.49	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	32,994.00	1,794,101.92	56.97	1,879,668.18	1.49	85,566.26
MONRO MUFFLER	22,662.00	1,504,004.10	69.22	1,568,663.64	1.24	64,659.54
COOPER-STANDARD HOLDING INC	20,202.00	1,194,668.98	77.11	1,557,776.22	1.23	363,107.24
CORE-MARK HOLDING CO INC	18,542.00	1,277,613.36	81.66	1,514,139.72	1.20	236,526.36
COLUMBIA SPORTSWEAR CO	24,054.00	1,494,715.56	58.57	1,408,842.78	1.11	(85,872.78)
MDC PARTNERS INC	68,211.00	1,367,070.58	20.24	1,380,590.64	1.09	13,520.06
DREW INDS INC	20,014.00	1,258,270.01	64.83	1,297,507.62	1.03	39,237.61
STEVEN MADDEN LTD	33,982.00	1,343,994.51	35.01	1,189,709.82	0.94	(154,284.69)
BOYD GAMING CORP	62,345.00	1,265,374.60	18.64	1,162,110.80	0.92	(103,263.80)
BRIGHT HORIZONS FAMILY SOLUTIONS INC	17,502.00	1,108,734.08	65.62	1,148,481.24	0.91	39,747.16
GENTHERM INC	30,237.00	1,421,118.37	36.74	1,110,907.38	0.88	(310,210.99)
VAIL RESORTS INC	8,383.00	909,856.06	129.64	1,086,772.12	0.86	176,916.06
TEXAS ROADHOUSE INC	25,319.00	943,334.80	40.72	1,030,989.68	0.82	87,654.88
2U INC	33,856.00	840,332.29	28.03	948,983.68	0.75	108,651.39

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
CHUY'S HOLDINGS INC	29,844.00	882,067.71	30.54	911,435.76	0.72	29,368.05
FIVE BELOW INC	15,295.00	656,231.32	41.70	637,801.50	0.50	(18,429.82)
POPEYES LOUISIANA KITCHEN INC	11,839.00	690,109.07	53.76	636,464.64	0.50	(53,644.43)
CALATLANTIC GROUP INC	19,277.00	804,076.93	32.37	623,996.49	0.49	(180,080.44)
CARROLS RESTAURANT GROUP INC COM	44,325.00	631,897.28	13.91	616,560.75	0.49	(15,336.53)
MICHAELS COS INC/THE	21,613.00	520,827.22	28.43	614,457.59	0.49	93,630.37
LINDBLAD EXPEDITIONS HOLDINGS INC	33,349.00	326,850.29	10.00	333,490.00	0.26	6,639.71
Total Consumer Discretionary		\$22,235,249.04		\$22,659,350.25	17.91	\$424,101.21
Consumer Staples						
POST HOLDINGS INC	23,158.00	1,499,523.84	71.84	1,663,670.72	1.32	164,146.88
TREEHOUSE FOODS INC	18,616.00	1,448,331.08	88.40	1,645,654.40	1.30	197,323.32
Total Consumer Staples		\$2,947,854.92		\$3,309,325.12	2.62	\$361,470.20
Energy						
DIAMONDBACK ENERGY INC	19,522.00	1,381,971.32	86.58	1,690,214.76	1.34	308,243.44
MATADOR RESOURCES CO	45,532.00	937,974.09	21.55	981,214.60	0.78	43,240.51
RICE ENERGY INC	56,100.00	926,582.07	17.31	971,091.00	0.77	44,508.93
Total Energy		\$3,246,527.48		\$3,642,520.36	2.88	\$395,992.88

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
BANK OF THE OZARKS INC	48,989.00	2,099,178.65	41.30	2,023,245.70	1.60	(75,932.95)
CYRUSONE INC	45,121.00	1,573,587.32	44.13	1,991,189.73	1.57	417,602.41
EVERCORE PARTNERS INC	31,231.00	1,759,742.27	51.64	1,612,768.84	1.28	(146,973.43)
WESTERN ALLIANCE BANCORP COM	35,463.00	1,273,776.47	36.58	1,297,236.54	1.03	23,460.07
PHYSICIANS REALTY TRUST	34,899.00	536,397.63	18.13	632,718.87	0.50	96,321.24
Total Financials		\$7,242,682.34		\$7,557,159.68	5.97	\$314,477.34
Health Care						
NEUROCRINE BIOSCIENCES INC	32,686.00	1,473,679.14	45.58	1,489,827.88	1.18	16,148.74
ABIOMED INC	12,614.00	1,310,446.28	97.14	1,225,323.96	0.97	(85,122.32)
INC RESEARCH HOLDINGS INC	22,764.00	939,791.37	48.13	1,095,631.32	0.87	155,839.95
MEDICINES CO	27,553.00	1,050,862.33	35.59	980,611.27	0.78	(70,251.06)
ADEPTUS HEALTH INC	13,136.00	1,105,053.93	68.12	894,824.32	0.71	(210,229.61)
NEVRO CORP	13,201.00	868,281.83	67.25	887,767.25	0.70	19,485.42
SPECTRANETICS CORP	51,476.00	757,211.96	17.00	875,092.00	0.69	117,880.04
AMN HEALTHCARE SERVICES INC	23,959.00	784,634.25	35.51	850,784.09	0.67	66,149.84
NEOGENOMICS INC	99,153.00	761,965.17	8.14	807,105.42	0.64	45,140.25
REPLIGEN CORP	29,412.00	953,927.40	26.64	783,535.68	0.62	(170,391.72)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
SUPERNUS PHARMACEUTICALS INC	42,561.00	647,804.84	17.16	730,346.76	0.58	82,541.92
SAGE THERAPEUTICS INC	19,062.00	1,045,709.40	37.69	718,446.78	0.57	(327,262.62)
ADAMAS PHARMACEUTICALS INC	42,549.00	759,571.79	16.88	718,227.12	0.57	(41,344.67)
DERMIRA INC	27,862.00	816,901.34	25.29	704,629.98	0.56	(112,271.36)
NUVASIVE INC	13,194.00	619,876.99	52.94	698,490.36	0.55	78,613.37
ALDER BIOPHARMACEUTICALS INC	25,957.00	695,144.99	26.55	689,158.35	0.54	(5,986.64)
ACADIA PHARMACEUTICALS INC	21,088.00	616,358.12	32.30	681,142.40	0.54	64,784.28
ENDOLOGIX INC	59,940.00	646,265.63	11.21	671,927.40	0.53	25,661.77
PENUMBRA INC	12,232.00	604,802.53	54.50	666,644.00	0.53	61,841.47
THERAPEUTICSMD INC	80,454.00	667,110.94	8.25	663,745.50	0.52	(3,365.44)
PACIRA PHARMACEUTICALS INC/DE	11,532.00	743,638.89	54.11	623,996.52	0.49	(119,642.37)
NANOSTRING TECHNOLOGIES INC	36,328.00	705,489.76	15.92	578,341.76	0.46	(127,148.00)
RADIUS HEALTH INC	15,067.00	489,527.74	35.60	536,385.20	0.42	46,857.46
INTRA-CELLULAR THERAPIES INC	14,429.00	506,125.79	34.32	495,203.28	0.39	(10,922.51)
OPHTHOTEC CORP	10,591.00	513,891.94	46.74	495,023.34	0.39	(18,868.60)
LOXO ONCOLOGY INC	21,161.00	471,582.36	23.05	487,761.05	0.39	16,178.69
PORTOLA PHARMACEUTICALS INC	18,655.00	984,043.26	23.76	443,242.80	0.35	(540,800.46)
COLLEGIUM PHARMACEUTICAL INC	15,286.00	284,243.49	19.06	291,351.16	0.23	7,107.67
TESARO INC	6,766.00	317,339.00	41.44	280,383.04	0.22	(36,955.96)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
KITE PHARMA INC	5,536.00	247,024.94	46.28	256,206.08	0.20	9,181.14
Total Health Care		\$22,388,307.40		\$21,321,156.07	16.86	\$(1,067,151.33)
Industrials						
DYCOM INDUSTRIES INC	31,514.00	2,253,860.77	70.60	2,224,888.40	1.76	(28,972.37)
ECHO GLOBAL LOGISTICS INC	90,474.00	1,980,847.38	23.37	2,114,377.38	1.67	133,530.00
WOODWARD INC	35,780.00	1,562,089.71	54.21	1,939,633.80	1.53	377,544.09
AMERICAN WOODMARK CORP	20,468.00	1,447,970.78	72.84	1,490,889.12	1.18	42,918.34
OLD DOMINION FREIGHT LINE	22,489.00	1,436,711.18	66.05	1,485,398.45	1.17	48,687.27
ASTRONICS CORP	35,900.00	1,460,852.80	36.95	1,326,505.00	1.05	(134,347.80)
HUB GROUP INC	32,130.00	1,206,433.46	38.52	1,237,647.60	0.98	31,214.14
APOGEE ENTERPRISES INC	29,757.00	1,376,017.48	41.44	1,233,130.08	0.97	(142,887.40)
SPIRIT AIRLINES INC	26,084.00	1,278,379.51	43.93	1,145,870.12	0.91	(132,509.39)
BEACON ROOFING SUPPLY INC	23,047.00	897,895.37	42.73	984,798.31	0.78	86,902.94
KNOLL INC	39,388.00	811,080.63	23.35	919,709.80	0.73	108,629.17
GRACO INC	11,424.00	915,783.53	78.39	895,527.36	0.71	(20,256.17)
H&E EQUIPMENT SERVICES INC	34,500.00	614,933.07	20.23	697,935.00	0.55	83,001.93
ASTEC INDUSTRIES INC	13,463.00	626,185.93	48.40	651,609.20	0.52	25,423.27
CONTINENTAL BUILDING PRODUCTS INC	32,219.00	642,836.88	19.61	631,814.59	0.50	(11,022.29)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Industrials		\$18,511,878.48		\$18,979,734.21	15.01	\$467,855.73
Information Technology						
IMPERVA INC	38,685.00	2,060,385.06	46.48	1,798,078.80	1.42	(262,306.26)
SCIENCE APPLICATIONS INTERNATIONAL CORP	31,939.00	1,502,178.15	53.09	1,695,641.51	1.34	193,463.36
MONOLITHIC POWER SYSTEMS INC	24,932.00	1,570,318.76	62.42	1,556,255.44	1.23	(14,063.32)
J2 GLOBAL INC	22,467.00	1,608,815.23	63.52	1,427,103.84	1.13	(181,711.39)
ELECTRONICS FOR IMAGING	35,408.00	1,603,982.40	39.84	1,410,654.72	1.12	(193,327.68)
WIX COM LTD	54,248.00	1,099,606.96	24.72	1,341,010.56	1.06	241,403.60
TYLER TECHNOLOGIES INC	9,061.00	1,445,228.61	146.41	1,326,621.01	1.05	(118,607.60)
LOGMEIN INC	22,130.00	1,428,934.10	59.70	1,321,161.00	1.04	(107,773.10)
CALLIDUS SOFTWARE	71,281.00	1,308,373.15	18.30	1,304,442.30	1.03	(3,930.85)
ASPEN TECHNOLOGY INC	34,280.00	1,368,074.21	38.03	1,303,668.40	1.03	(64,405.81)
GUIDEWIRE SOFTWARE INC	22,584.00	1,218,178.26	56.97	1,286,610.48	1.02	68,432.22
CIRRUS LOGIC INC	34,244.00	1,231,407.39	36.10	1,236,208.40	0.98	4,801.01
MANHATTAN ASSOCIATES INC	19,271.00	1,196,343.68	60.54	1,166,666.34	0.92	(29,677.34)
LUMENTUM HOLDINGS INC	46,048.00	1,231,711.61	25.30	1,165,014.40	0.92	(66,697.21)
MAXLINEAR INC	68,459.00	876,275.20	16.75	1,146,688.25	0.91	270,413.05
MICROSEMI CORP	32,890.00	1,039,867.01	33.79	1,111,353.10	0.88	71,486.09
CRAY INC	29,230.00	997,613.99	37.87	1,106,940.10	0.88	109,326.11

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
BLACKHAWK NETWORK HOLDINGS INC	33,227.00	1,394,350.97	32.13	1,067,583.51	0.84	(326,767.46)
EURONET WORLDWIDE INC	13,305.00	950,653.47	77.10	1,025,815.50	0.81	75,162.03
CSG SYSTEMS INTERNATIONAL INC	22,028.00	866,037.82	44.38	977,602.64	0.77	111,564.82
CORNERSTONE ONDEMAND INC	28,212.00	897,067.90	34.35	969,082.20	0.77	72,014.30
LEIDOS HOLDINGS INC	19,316.00	922,039.60	49.61	958,266.76	0.76	36,227.16
VIASAT INC	12,485.00	915,783.85	76.70	957,599.50	0.76	41,815.65
COHERENT INC	9,949.00	839,791.61	93.40	929,236.60	0.73	89,444.99
BROADSOFT INC	23,172.00	761,375.14	39.17	907,531.39	0.72	146,156.25
HUBSPOT INC	20,055.00	962,293.51	44.29	888,235.95	0.70	(74,057.56)
GIGAMON INC	24,257.00	583,414.60	32.59	790,535.63	0.63	207,121.03
ORBOTECH LTD	26,067.00	658,613.66	24.08	627,693.36	0.50	(30,920.30)
GTT COMMUNICATIONS INC	39,153.00	969,056.02	15.98	625,664.94	0.49	(343,391.08)
AMBARELLA INC	15,014.00	943,439.40	41.10	617,075.40	0.49	(326,364.00)
INPHI CORP	20,366.00	651,987.26	29.67	604,259.22	0.48	(47,728.04)
ACXIOM CORP	27,112.00	500,542.70	21.97	595,650.64	0.47	95,107.94
INFINERA CORP	23,677.00	486,683.10	11.89	281,519.53	0.22	(205,163.57)
Total Information Technology		\$36,090,424.38		\$35,527,471.42	28.09	\$(562,952.96)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
SUMMIT MATERIALS INC	127,058.00	2,664,472.67	20.90	2,655,512.20	2.10	(8,960.47)
BERRY PLASTICS GROUP INC	44,907.00	1,436,056.70	36.02	1,617,550.14	1.28	181,493.44
HUNTSMAN CORP	86,832.00	1,304,017.57	15.74	1,366,735.68	1.08	62,718.11
POLYONE CORP	30,439.00	915,358.51	35.98	1,095,195.22	0.87	179,836.71
GCP APPLIED TECHNOLOGIES INC	46,764.00	909,104.34	22.13	1,034,887.32	0.82	125,782.98
EAGLE MATERIALS INC	13,487.00	907,015.39	74.12	999,656.44	0.79	92,641.05
SCOTT'S MIRACLE-GRO CO-CL A	12,610.00	838,053.53	70.78	892,535.80	0.71	54,482.27
Total Materials		\$8,974,078.71		\$9,662,072.80	7.64	\$687,994.09
Telecommunication Services						
BOINGO WIRELESS INC	127,373.00	1,003,951.30	7.69	979,498.37	0.77	(24,452.93)
COGENT COMMUNICATIONS HOLDINGS INC	24,948.00	959,929.41	38.70	965,487.60	0.76	5,558.19
Total Telecommunication Services		\$1,963,880.71		\$1,944,985.97	1.54	\$(18,894.74)
Total Equity		\$123,600,883.46		\$124,603,775.88	98.51	\$1,002,892.42
Total Portfolio		\$125,482,388.41		\$126,485,280.83	100.00	\$1,002,892.42

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
ACADIA PHARMACEUTICALS INC	004225108	4/1/2016	4/6/2016	17,323.00	28.50	(494,332.59)
ASTEC INDUSTRIES INC	046224101	4/1/2016	4/6/2016	3,105.00	46.53	(144,598.61)
CARROLS RESTAURANT GROUP INC COM	14574X104	4/1/2016	4/6/2016	5,704.00	14.53	(83,067.35)
DEXCOM INC	252131107	4/1/2016	4/6/2016	3,224.00	67.80	(218,722.29)
ENVISION HEALTHCARE HOLDINGS INC	29413U103	4/1/2016	4/6/2016	31,463.00	19.81	(624,502.79)
INC RESEARCH HOLDINGS INC	45329R109	4/1/2016	4/6/2016	4,330.00	41.50	(179,859.11)
ULTRAGENYX PHARMACEUTICAL INC	90400D108	4/1/2016	4/6/2016	1,211.00	66.44	(80,511.03)
ASTEC INDUSTRIES INC	046224101	4/4/2016	4/7/2016	6,428.00	46.33	(298,070.86)
CARROLS RESTAURANT GROUP INC COM	14574X104	4/4/2016	4/7/2016	1,209.00	14.42	(17,475.61)
INC RESEARCH HOLDINGS INC	45329R109	4/4/2016	4/7/2016	2,128.00	42.89	(91,353.76)
NEUROCRINE BIOSCIENCES INC	64125C109	4/4/2016	4/7/2016	899.00	42.86	(38,554.24)
CARROLS RESTAURANT GROUP INC COM	14574X104	4/5/2016	4/8/2016	1,050.00	14.39	(15,139.53)
INC RESEARCH HOLDINGS INC	45329R109	4/5/2016	4/8/2016	1,516.00	42.21	(64,031.60)
NEUROCRINE BIOSCIENCES INC	64125C109	4/5/2016	4/8/2016	2,130.00	43.15	(91,983.84)
CARROLS RESTAURANT GROUP INC COM	14574X104	4/6/2016	4/11/2016	346.00	14.61	(5,064.89)
ACADIA PHARMACEUTICALS INC	004225108	4/7/2016	4/12/2016	3,765.00	32.37	(122,025.53)
ADAMAS PHARMACEUTICALS INC	00548A106	4/7/2016	4/12/2016	4,328.00	17.33	(75,178.66)
ALDER BIOPHARMACEUTICALS INC	014339105	4/7/2016	4/12/2016	2,570.00	23.25	(59,752.50)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ANACOR PHARMACEUTICALS INC	032420101	4/7/2016	4/12/2016	2,419.00	70.75	(171,235.69)
CARROLS RESTAURANT GROUP INC COM	14574X104	4/7/2016	4/12/2016	9,900.00	14.41	(142,979.76)
INTRA-CELLULAR THERAPIES INC	46116X101	4/7/2016	4/12/2016	3,497.00	34.73	(121,584.75)
NEUROCRINE BIOSCIENCES INC	64125C109	4/7/2016	4/12/2016	1,078.00	44.95	(48,483.37)
PORTOLA PHARMACEUTICALS INC	737010108	4/7/2016	4/12/2016	626.00	23.25	(14,579.54)
ULTRAGENYX PHARMACEUTICAL INC	90400D108	4/7/2016	4/12/2016	1,272.00	71.71	(91,261.29)
ADAMAS PHARMACEUTICALS INC	00548A106	4/8/2016	4/13/2016	9,323.00	17.07	(159,559.42)
ALDER BIOPHARMACEUTICALS INC	014339105	4/8/2016	4/13/2016	9,514.00	25.85	(246,293.68)
CARROLS RESTAURANT GROUP INC COM	14574X104	4/8/2016	4/13/2016	5,116.00	14.16	(72,625.71)
INTRA-CELLULAR THERAPIES INC	46116X101	4/8/2016	4/13/2016	3,855.00	34.39	(132,728.04)
NEUROCRINE BIOSCIENCES INC	64125C109	4/8/2016	4/13/2016	1,584.00	44.89	(71,158.51)
PORTOLA PHARMACEUTICALS INC	737010108	4/8/2016	4/13/2016	506.00	23.20	(11,759.44)
RADIUS HEALTH INC	750469207	4/8/2016	4/13/2016	1,049.00	36.49	(38,320.07)
DREW INDS INC	26168L205	4/11/2016	4/14/2016	3,778.00	61.73	(233,348.17)
DREW INDS INC	26168L205	4/11/2016	4/14/2016	3,778.00	61.73	(233,316.06)
IMPERVA INC	45321L100	4/11/2016	4/14/2016	12,793.00	48.91	(626,172.57)
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	4/12/2016	4/15/2016	9,981.00	38.23	(381,964.89)
DREW INDS INC	26168L205	4/12/2016	4/15/2016	3,774.00	62.05	(234,288.79)
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	4/13/2016	4/18/2016	6,421.00	38.62	(248,242.92)
DREW INDS INC	26168L205	4/13/2016	4/18/2016	2,570.00	63.99	(164,542.71)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
RICE ENERGY INC	762760106	4/13/2016	4/18/2016	26,652.00	16.11	(430,485.77)
RICE ENERGY INC	762760106	4/13/2016	4/18/2016	10,745.00	16.32	(175,734.48)
DREW INDS INC	26168L205	4/14/2016	4/19/2016	2,220.00	63.76	(141,608.69)
INTRA-CELLULAR THERAPIES INC	46116X101	4/14/2016	4/19/2016	4,249.00	35.57	(151,291.17)
LOXO ONCOLOGY INC	548862101	4/14/2016	4/19/2016	1,541.00	25.80	(39,821.29)
ADAMAS PHARMACEUTICALS INC	00548A106	4/15/2016	4/20/2016	7,756.00	18.17	(141,266.23)
COHERENT INC	192479103	4/15/2016	4/20/2016	2,635.00	96.05	(253,186.87)
DREW INDS INC	26168L205	4/15/2016	4/20/2016	612.00	63.97	(39,168.24)
INTRA-CELLULAR THERAPIES INC	46116X101	4/15/2016	4/20/2016	2,828.00	35.51	(100,521.83)
LOXO ONCOLOGY INC	548862101	4/15/2016	4/20/2016	1,080.00	25.68	(27,774.47)
ADAMAS PHARMACEUTICALS INC	00548A106	4/18/2016	4/21/2016	2,537.00	18.24	(46,367.48)
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	4/18/2016	4/21/2016	5,820.00	38.63	(225,070.46)
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	4/18/2016	4/21/2016	2,726.00	38.35	(104,651.14)
DREW INDS INC	26168L205	4/18/2016	4/21/2016	1,208.00	64.45	(77,903.92)
TYLER TECHNOLOGIES INC	902252105	4/18/2016	4/21/2016	3,348.00	141.49	(473,828.71)
WESTERN ALLIANCE BANCORP COM	957638109	4/18/2016	4/21/2016	15,167.00	35.58	(540,203.04)
ABIOMED INC	003654100	4/19/2016	4/22/2016	2,022.00	102.32	(206,971.72)
ADAMAS PHARMACEUTICALS INC	00548A106	4/19/2016	4/22/2016	4,378.00	18.14	(79,599.04)
DREW INDS INC	26168L205	4/19/2016	4/22/2016	2,074.00	64.61	(134,093.43)
ENDOLOGIX INC	29266S106	4/19/2016	4/22/2016	53,515.00	10.71	(575,393.28)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
HUNTSMAN CORP	447011107	4/19/2016	4/22/2016	34,142.00	14.75	(505,079.68)
ORBOTECH LTD	M75253100	4/19/2016	4/22/2016	8,643.00	24.89	(215,469.13)
WESTERN ALLIANCE BANCORP COM	957638109	4/19/2016	4/22/2016	11,888.00	35.92	(427,473.46)
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/20/2016	4/25/2016	3,983.00	19.86	(79,200.36)
ENDOLOGIX INC	29266S106	4/20/2016	4/25/2016	2,568.00	10.66	(27,484.79)
HUNTSMAN CORP	447011107	4/20/2016	4/25/2016	25,706.00	15.18	(390,692.64)
HUNTSMAN CORP	447011107	4/20/2016	4/25/2016	5,141.00	14.87	(76,674.42)
MEDICINES CO	584688105	4/20/2016	4/25/2016	9,790.00	35.03	(343,283.41)
ORBOTECH LTD	M75253100	4/20/2016	4/25/2016	7,578.00	25.40	(192,747.95)
WESTERN ALLIANCE BANCORP COM	957638109	4/20/2016	4/25/2016	8,408.00	36.37	(306,099.97)
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/21/2016	4/26/2016	3,010.00	20.26	(61,087.95)
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/21/2016	4/26/2016	6,763.00	19.90	(134,866.39)
ENDOLOGIX INC	29266S106	4/21/2016	4/26/2016	2,184.00	11.04	(24,168.14)
HUNTSMAN CORP	447011107	4/21/2016	4/26/2016	8,995.00	15.14	(136,527.91)
HUNTSMAN CORP	447011107	4/21/2016	4/26/2016	12,848.00	15.14	(195,042.92)
ORBOTECH LTD	M75253100	4/21/2016	4/26/2016	9,846.00	25.39	(250,396.58)
ADAMAS PHARMACEUTICALS INC	00548A106	4/22/2016	4/27/2016	906.00	18.20	(16,527.89)
ALDER BIOPHARMACEUTICALS INC	014339105	4/22/2016	4/27/2016	13,873.00	28.01	(389,098.81)
ASPEN TECHNOLOGY INC	045327103	4/22/2016	4/27/2016	11,096.00	37.46	(416,152.15)
BOYD GAMING CORP	103304101	4/22/2016	4/27/2016	14,942.00	20.41	(305,617.69)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/22/2016	4/27/2016	4,243.00	19.75	(83,971.09)
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/22/2016	4/27/2016	3,860.00	19.92	(77,045.60)
CORNERSTONE ONDEMAND INC	21925Y103	4/22/2016	4/27/2016	8,186.00	33.97	(278,378.85)
GUIDEWIRE SOFTWARE INC	40171V100	4/22/2016	4/27/2016	6,928.00	56.47	(391,490.20)
NEUROCRINE BIOSCIENCES INC	64125C109	4/22/2016	4/27/2016	1,363.00	47.86	(65,287.70)
NEUROCRINE BIOSCIENCES INC	64125C109	4/22/2016	4/27/2016	4,200.00	47.97	(201,651.24)
OPHTHOTECH CORP	683745103	4/22/2016	4/27/2016	3,578.00	48.89	(175,053.65)
RADIUS HEALTH INC	750469207	4/22/2016	4/27/2016	3,297.00	38.14	(125,886.05)
ADAMAS PHARMACEUTICALS INC	00548A106	4/25/2016	4/28/2016	4,344.00	18.50	(80,549.05)
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/25/2016	4/28/2016	2,647.00	19.78	(52,465.13)
ENDOLOGIX INC	29266S106	4/25/2016	4/28/2016	1,673.00	11.46	(19,219.42)
GUIDEWIRE SOFTWARE INC	40171V100	4/25/2016	4/28/2016	3,126.00	56.58	(177,007.56)
INPHI CORP	45772F107	4/25/2016	4/28/2016	14,748.00	32.02	(472,801.71)
OPHTHOTECH CORP	683745103	4/25/2016	4/28/2016	878.00	50.64	(44,487.12)
ADAMAS PHARMACEUTICALS INC	00548A106	4/26/2016	4/29/2016	8,977.00	17.84	(160,524.02)
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/26/2016	4/29/2016	1,686.00	19.86	(33,550.73)
INPHI CORP	45772F107	4/26/2016	4/29/2016	5,618.00	31.85	(179,185.55)
OPHTHOTECH CORP	683745103	4/26/2016	4/29/2016	1,081.00	49.40	(53,434.59)
OPHTHOTECH CORP	683745103	4/26/2016	4/29/2016	2,323.00	48.74	(113,319.89)
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/27/2016	5/2/2016	1,096.00	20.18	(22,156.19)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/27/2016	5/2/2016	2,220.00	20.02	(44,486.80)
FIVE BELOW INC	33829M101	4/27/2016	5/2/2016	4,266.00	42.85	(182,926.08)
FIVE BELOW INC	33829M101	4/27/2016	5/2/2016	4,065.00	42.69	(173,715.34)
FIVE BELOW INC	33829M101	4/27/2016	5/2/2016	2,864.00	43.22	(123,906.95)
RICE ENERGY INC	762760106	4/27/2016	5/2/2016	18,703.00	17.10	(320,361.82)
CONTINENTAL BUILDING PRODUCTS INC	211171103	4/28/2016	5/3/2016	2,711.00	19.88	(54,006.64)
FIVE BELOW INC	33829M101	4/28/2016	5/3/2016	4,100.00	42.81	(175,682.95)
OPHTHOTECH CORP	683745103	4/29/2016	5/4/2016	2,731.00	46.69	(127,596.69)
Total Buy						\$(18,617,452.28)

Sell

BROADSOFT INC	11133B409	4/1/2016	4/6/2016	(2,351.00)	41.19	96,730.01
BURLINGTON STORES INC	122017106	4/1/2016	4/6/2016	(5,074.00)	56.21	284,981.08
CYRUSONE INC	23283R100	4/1/2016	4/6/2016	(11,985.00)	45.41	543,714.02
SEACHANGE INTERNATIONAL INC	811699107	4/1/2016	4/6/2016	(399.00)	5.57	2,210.00
SEQUENTIAL BRANDS GROUP INC	81734P107	4/1/2016	4/6/2016	(9,393.00)	6.66	62,296.76
TEXAS ROADHOUSE INC	882681109	4/1/2016	4/6/2016	(3,556.00)	44.34	157,539.81
VONAGE HOLDINGS CORP	92886T201	4/1/2016	4/6/2016	(18,435.00)	4.64	85,167.83
WOODWARD INC	980745103	4/1/2016	4/6/2016	(4,206.00)	52.40	220,215.46
SEACHANGE INTERNATIONAL INC	811699107	4/4/2016	4/7/2016	(13,278.00)	5.62	74,231.68

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VONAGE HOLDINGS CORP	92886T201	4/4/2016	4/7/2016	(1,485.00)	4.70	6,950.23
SEACHANGE INTERNATIONAL INC	811699107	4/5/2016	4/8/2016	(3,547.00)	5.67	20,014.57
SEACHANGE INTERNATIONAL INC	811699107	4/6/2016	4/11/2016	(907.00)	5.59	5,044.16
VONAGE HOLDINGS CORP	92886T201	4/6/2016	4/11/2016	(495.00)	4.64	2,286.84
SEACHANGE INTERNATIONAL INC	811699107	4/7/2016	4/12/2016	(3,800.00)	5.61	21,216.07
VONAGE HOLDINGS CORP	92886T201	4/7/2016	4/12/2016	(1,194.00)	4.69	5,575.85
WEBSTER FINANCIAL CORP	947890109	4/7/2016	4/12/2016	(20,149.00)	34.72	698,655.35
CALAMP CORP	128126109	4/8/2016	4/13/2016	(14,059.00)	17.56	246,260.49
CALAMP CORP	128126109	4/8/2016	4/13/2016	(5,173.00)	17.50	90,380.68
SEACHANGE INTERNATIONAL INC	811699107	4/8/2016	4/13/2016	(1,476.00)	4.07	5,967.33
VONAGE HOLDINGS CORP	92886T201	4/8/2016	4/13/2016	(1,904.00)	4.56	8,634.44
WEBSTER FINANCIAL CORP	947890109	4/8/2016	4/13/2016	(10,000.00)	34.99	349,657.37
WEBSTER FINANCIAL CORP	947890109	4/8/2016	4/13/2016	(6,500.00)	35.42	230,036.48
CALAMP CORP	128126109	4/11/2016	4/14/2016	(1,643.00)	17.59	28,836.80
CALAMP CORP	128126109	4/11/2016	4/14/2016	(775.00)	17.35	13,420.61
COMSCORE INC	20564W105	4/11/2016	4/14/2016	(8,612.00)	29.08	250,280.78
PROOFPOINT INC	743424103	4/11/2016	4/14/2016	(22,641.00)	50.36	1,139,290.64
VONAGE HOLDINGS CORP	92886T201	4/11/2016	4/14/2016	(3,728.00)	4.59	17,020.18
BROADSOFT INC	11133B409	4/12/2016	4/15/2016	(3,137.00)	39.85	124,880.93
BROADSOFT INC	11133B409	4/12/2016	4/15/2016	(3,320.00)	39.91	132,371.81

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CALAMP CORP	128126109	4/12/2016	4/15/2016	(12,632.00)	17.18	216,736.38
SEACHANGE INTERNATIONAL INC	811699107	4/12/2016	4/15/2016	(6,046.00)	3.91	23,489.40
UNIVERSAL DISPLAY CORP	91347P105	4/12/2016	4/15/2016	(6,070.00)	53.65	325,378.89
VONAGE HOLDINGS CORP	92886T201	4/12/2016	4/15/2016	(2,572.00)	4.59	11,744.78
BROADSOFT INC	11133B409	4/13/2016	4/18/2016	(530.00)	40.51	21,456.10
CALAMP CORP	128126109	4/13/2016	4/18/2016	(11,625.00)	17.23	200,082.81
CHUY'S HOLDINGS INC	171604101	4/13/2016	4/18/2016	(4,030.00)	29.09	117,087.08
POPEYES LOUISIANA KITCHEN INC	732872106	4/13/2016	4/18/2016	(9,394.00)	52.71	494,795.60
SEACHANGE INTERNATIONAL INC	811699107	4/13/2016	4/18/2016	(19,859.00)	3.99	78,876.23
VONAGE HOLDINGS CORP	92886T201	4/13/2016	4/18/2016	(9,002.00)	4.62	41,401.09
CALAMP CORP	128126109	4/14/2016	4/19/2016	(11,624.00)	17.46	202,711.16
SEACHANGE INTERNATIONAL INC	811699107	4/14/2016	4/19/2016	(332.00)	3.78	1,252.64
CALAMP CORP	128126109	4/15/2016	4/20/2016	(10,332.00)	17.33	178,882.27
CHUY'S HOLDINGS INC	171604101	4/15/2016	4/20/2016	(4,093.00)	29.72	121,458.34
DEXCOM INC	252131107	4/15/2016	4/20/2016	(6,828.00)	66.80	455,793.87
SHAKE SHACK INC - CLASS A	819047101	4/15/2016	4/20/2016	(7,677.00)	38.29	293,636.53
BOINGO WIRELESS INC	09739C102	4/18/2016	4/21/2016	(4,062.00)	7.69	31,132.10
CITY OFFICE REIT INC	178587101	4/18/2016	4/21/2016	(2,890.00)	11.19	32,221.06
DEXCOM INC	252131107	4/18/2016	4/21/2016	(11,610.00)	67.66	785,010.44
MICHAELS COS INC/THE	59408Q106	4/18/2016	4/21/2016	(6,574.00)	29.41	193,059.70

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SHAKE SHACK INC - CLASS A	819047101	4/18/2016	4/21/2016	(5,748.00)	36.91	211,917.23
ANACOR PHARMACEUTICALS INC	032420101	4/19/2016	4/22/2016	(10,590.00)	59.02	624,596.22
BOINGO WIRELESS INC	09739C102	4/19/2016	4/22/2016	(2,825.00)	7.63	21,466.41
CITY OFFICE REIT INC	178587101	4/19/2016	4/22/2016	(9,564.00)	11.16	106,324.48
ENVISION HEALTHCARE HOLDINGS INC	29413U103	4/19/2016	4/22/2016	(20,227.00)	21.95	443,147.71
ENVISION HEALTHCARE HOLDINGS INC	29413U103	4/19/2016	4/22/2016	(2,805.00)	21.80	61,057.34
FLIR SYSTEMS INC	302445101	4/19/2016	4/22/2016	(9,258.00)	32.93	304,465.83
KITE PHARMA INC	49803L109	4/19/2016	4/22/2016	(3,977.00)	46.51	184,812.32
MICHAELS COS INC/THE	59408Q106	4/19/2016	4/22/2016	(5,829.00)	29.22	170,064.35
SHAKE SHACK INC - CLASS A	819047101	4/19/2016	4/22/2016	(5,044.00)	36.13	182,008.76
SHAKE SHACK INC - CLASS A	819047101	4/19/2016	4/22/2016	(15,531.00)	36.35	563,983.53
SYNTEL INC	87162H103	4/19/2016	4/22/2016	(23,847.00)	47.74	1,137,448.46
ULTRAGENYX PHARMACEUTICAL INC	90400D108	4/19/2016	4/22/2016	(3,144.00)	70.06	220,134.30
BOINGO WIRELESS INC	09739C102	4/20/2016	4/25/2016	(12,764.00)	7.69	97,789.24
CITY OFFICE REIT INC	178587101	4/20/2016	4/25/2016	(4,209.00)	11.17	46,863.66
ENVISION HEALTHCARE HOLDINGS INC	29413U103	4/20/2016	4/25/2016	(8,431.00)	22.02	185,345.58
ULTRAGENYX PHARMACEUTICAL INC	90400D108	4/20/2016	4/25/2016	(7,597.00)	70.32	533,924.50
BOINGO WIRELESS INC	09739C102	4/21/2016	4/26/2016	(9,850.00)	7.70	75,504.50
CIENA CORP	171779309	4/21/2016	4/26/2016	(30,359.00)	16.84	509,986.66
UNIVERSAL DISPLAY CORP	91347P105	4/21/2016	4/26/2016	(5,725.00)	60.97	348,834.95

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
2U INC	90214J101	4/22/2016	4/27/2016	(6,595.00)	27.90	183,735.32
BERRY PLASTICS GROUP INC	08579W103	4/22/2016	4/27/2016	(8,338.00)	35.42	295,020.34
BOINGO WIRELESS INC	09739C102	4/22/2016	4/27/2016	(2,657.00)	7.71	20,407.70
CIENA CORP	171779309	4/22/2016	4/27/2016	(8,274.00)	17.09	141,076.88
CITY OFFICE REIT INC	178587101	4/22/2016	4/27/2016	(5,509.00)	11.14	61,167.84
CYRUSONE INC	23283R100	4/22/2016	4/27/2016	(9,683.00)	42.63	412,377.38
KNOLL INC	498904200	4/22/2016	4/27/2016	(6,625.00)	24.10	159,420.51
TREEHOUSE FOODS INC	89469A104	4/22/2016	4/27/2016	(3,186.00)	85.54	272,408.20
2U INC	90214J101	4/25/2016	4/28/2016	(2,587.00)	26.99	69,753.56
2U INC	90214J101	4/25/2016	4/28/2016	(2,637.00)	27.27	71,804.99
BLUEBIRD BIO INC	09609G100	4/25/2016	4/28/2016	(3,938.00)	47.47	186,782.74
BOINGO WIRELESS INC	09739C102	4/25/2016	4/28/2016	(6,635.00)	7.78	51,424.76
SCOTT'S MIRACLE-GRO CO-CL A	810186106	4/25/2016	4/28/2016	(3,875.00)	71.59	277,248.26
2U INC	90214J101	4/26/2016	4/29/2016	(2,429.00)	27.47	66,613.87
ASTRONICS CORP	046433108	4/26/2016	4/29/2016	(2,677.00)	36.78	98,385.36
ASTRONICS CORP	046433108	4/26/2016	4/29/2016	(9,962.00)	36.66	364,781.54
BOINGO WIRELESS INC	09739C102	4/26/2016	4/29/2016	(20,255.00)	7.83	157,945.03
FLIR SYSTEMS INC	302445101	4/26/2016	4/29/2016	(5,140.00)	32.36	166,134.02
FLIR SYSTEMS INC	302445101	4/26/2016	4/29/2016	(3,858.00)	31.92	123,019.67
FLIR SYSTEMS INC	302445101	4/26/2016	4/29/2016	(10,467.00)	32.44	339,089.90

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SPIRIT AIRLINES INC	848577102	4/26/2016	4/29/2016	(2,670.00)	49.80	132,873.12
APOGEE ENTERPRISES INC	037598109	4/27/2016	5/2/2016	(2,835.00)	43.22	122,444.37
BOINGO WIRELESS INC	09739C102	4/27/2016	5/2/2016	(5,016.00)	7.80	38,948.38
BOINGO WIRELESS INC	09739C102	4/27/2016	5/2/2016	(3,233.00)	7.76	24,993.13
APOGEE ENTERPRISES INC	037598109	4/28/2016	5/3/2016	(2,906.00)	43.31	125,776.78
BOINGO WIRELESS INC	09739C102	4/28/2016	5/3/2016	(17,789.00)	7.80	138,270.87
CIENA CORP	171779309	4/28/2016	5/3/2016	(10,768.00)	16.77	180,153.31
BOINGO WIRELESS INC	09739C102	4/29/2016	5/4/2016	(429.00)	7.81	3,338.74
CIENA CORP	171779309	4/29/2016	5/4/2016	(3,847.00)	16.72	64,213.87
CIENA CORP	171779309	4/29/2016	5/4/2016	(6,930.00)	16.78	116,041.00
GENTHERM INC	37253A103	4/29/2016	5/4/2016	(2,957.00)	37.38	110,422.61
GENTHERM INC	37253A103	4/29/2016	5/4/2016	(2,812.00)	36.76	103,293.19
Total Sell						\$19,459,118.00

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
ACADIA PHARMACEUTICALS INC	004225108	04/01/2016	17,323	493,639.67	0.040	692.92	Leerink Swann
ASTEC INDUSTRIES INC	046224101	04/01/2016	3,105	144,474.41	0.040	124.20	STIFEL NICOLAUS
CARROLS RESTAURANT GROUP INC COM	14574X104	04/01/2016	5,704	82,896.23	0.030	171.12	ITG Algo Desk
DEXCOM INC	252131107	04/01/2016	3,224	218,593.33	0.040	128.96	Canaccord Genuity
ENVISION HEALTHCARE HOLDINGS INC	29413U103	04/01/2016	31,463	623,244.27	0.040	1,258.52	UBS SECURITIES LLC
INC RESEARCH HOLDINGS INC	45329R109	04/01/2016	4,330	179,685.91	0.040	173.20	ROBERT W. BAIRD & CO.
ULTRAGENYX PHARMACEUTICAL INC	90400D108	04/01/2016	1,211	80,462.59	0.040	48.44	COWEN AND CO.
ASTEC INDUSTRIES INC	046224101	04/04/2016	6,428	297,813.74	0.040	257.12	STIFEL NICOLAUS
CARROLS RESTAURANT GROUP INC COM	14574X104	04/04/2016	1,209	17,439.34	0.030	36.27	ITG Algo Desk
INC RESEARCH HOLDINGS INC	45329R109	04/04/2016	2,128	91,268.64	0.040	85.12	ROBERT W. BAIRD & CO.
NEUROCRINE BIOSCIENCES INC	64125C109	04/04/2016	899	38,527.27	0.030	26.97	ITG Algo Desk
CARROLS RESTAURANT GROUP INC COM	14574X104	04/05/2016	1,050	15,108.03	0.030	31.50	ITG Algo Desk
INC RESEARCH HOLDINGS INC	45329R109	04/05/2016	1,516	63,986.12	0.030	45.48	ITG Algo Desk
NEUROCRINE BIOSCIENCES INC	64125C109	04/05/2016	2,130	91,919.94	0.030	63.90	ITG Algo Desk
CARROLS RESTAURANT GROUP INC COM	14574X104	04/06/2016	346	5,054.51	0.030	10.38	ITG Algo Desk
ACADIA PHARMACEUTICALS INC	004225108	04/07/2016	3,765	121,874.93	0.040	150.60	NEEDHAM AND CO.
ADAMAS PHARMACEUTICALS INC	00548A106	04/07/2016	4,328	75,005.54	0.040	173.12	JEFFERIES LLC
ALDER BIOPHARMACEUTICALS INC	014339105	04/07/2016	2,570	59,752.50	0.000	0.00	Leerink Swann
ANACOR PHARMACEUTICALS INC	032420101	04/07/2016	2,419	171,138.93	0.040	96.76	WEDBUSH MORGAN SECURITIES

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CARROLS RESTAURANT GROUP INC COM	14574X104	04/07/2016	9,900	142,682.76	0.030	297.00	ITG Algo Desk
INTRA-CELLULAR THERAPIES INC	46116X101	04/07/2016	3,497	121,444.87	0.040	139.88	JMP SECURITIES
NEUROCRINE BIOSCIENCES INC	64125C109	04/07/2016	1,078	48,451.03	0.030	32.34	ITG Algo Desk
PORTOLA PHARMACEUTICALS INC	737010108	04/07/2016	626	14,554.50	0.040	25.04	MAXM
ULTRAGENYX PHARMACEUTICAL INC	90400D108	04/07/2016	1,272	91,210.41	0.040	50.88	J.P. MORGAN
ADAMAS PHARMACEUTICALS INC	00548A106	04/08/2016	9,323	159,186.50	0.040	372.92	JEFFERIES LLC
ALDER BIOPHARMACEUTICALS INC	014339105	04/08/2016	9,514	245,913.12	0.040	380.56	Leerink Swann
CARROLS RESTAURANT GROUP INC COM	14574X104	04/08/2016	5,116	72,421.07	0.040	204.64	ISLAND TRADING
INTRA-CELLULAR THERAPIES INC	46116X101	04/08/2016	3,855	132,573.84	0.040	154.20	JMP SECURITIES
NEUROCRINE BIOSCIENCES INC	64125C109	04/08/2016	1,584	71,110.99	0.030	47.52	ITG Algo Desk
PORTOLA PHARMACEUTICALS INC	737010108	04/08/2016	506	11,739.20	0.040	20.24	MAXM
RADIUS HEALTH INC	750469207	04/08/2016	1,049	38,278.11	0.040	41.96	MAXM
DREW INDS INC	26168L205	04/11/2016	3,778	233,202.72	0.030	113.34	ITG Algo Desk
DREW INDS INC	26168L205	04/11/2016	3,778	233,197.05	0.040	151.12	Liquidnet
IMPERVA INC	45321L100	04/11/2016	12,793	625,660.85	0.040	511.72	Pacific Crest
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	04/12/2016	9,981	381,565.65	0.040	399.24	William Blair & Company LLC
DREW INDS INC	26168L205	04/12/2016	3,774	234,175.57	0.030	113.22	ITG Algo Desk
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	04/13/2016	6,421	247,986.08	0.040	256.84	William Blair & Company LLC
DREW INDS INC	26168L205	04/13/2016	2,570	164,465.61	0.030	77.10	Goldman Sachs Electronic
RICE ENERGY INC	762760106	04/13/2016	10,745	175,304.68	0.040	429.80	Liquidnet
RICE ENERGY INC	762760106	04/13/2016	26,652	429,419.69	0.040	1,066.08	North South Capital
DREW INDS INC	26168L205	04/14/2016	2,220	141,542.09	0.030	66.60	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
INTRA-CELLULAR THERAPIES INC	46116X101	04/14/2016	4,249	151,121.21	0.040	169.96	Leerink Swann
LOXO ONCOLOGY INC	548862101	04/14/2016	1,541	39,759.65	0.040	61.64	COWEN AND CO.
ADAMAS PHARMACEUTICALS INC	00548A106	04/15/2016	7,756	140,955.99	0.040	310.24	JEFFERIES LLC
COHERENT INC	192479103	04/15/2016	2,635	253,081.47	0.040	105.40	BREAN MURRAY, CARRET & CO., LLC
DREW INDS INC	26168L205	04/15/2016	612	39,149.88	0.030	18.36	ITG Algo Desk
INTRA-CELLULAR THERAPIES INC	46116X101	04/15/2016	2,828	100,408.71	0.040	113.12	Leerink Swann
LOXO ONCOLOGY INC	548862101	04/15/2016	1,080	27,731.27	0.040	43.20	COWEN AND CO.
ADAMAS PHARMACEUTICALS INC	00548A106	04/18/2016	2,537	46,266.00	0.040	101.48	JEFFERIES LLC
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	04/18/2016	2,726	104,542.10	0.040	109.04	Liquidnet
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	04/18/2016	5,820	224,837.66	0.040	232.80	William Blair & Company LLC
DREW INDS INC	26168L205	04/18/2016	1,208	77,855.60	0.040	48.32	North South Capital
TYLER TECHNOLOGIES INC	902252105	04/18/2016	3,348	473,694.79	0.040	133.92	NEEDHAM AND CO.
WESTERN ALLIANCE BANCORP COM	957638109	04/18/2016	15,167	539,596.36	0.040	606.68	Piper Jaffray & Co.
ABIOMED INC	003654100	04/19/2016	2,022	206,890.84	0.040	80.88	STEPHENS, INC.
ADAMAS PHARMACEUTICALS INC	00548A106	04/19/2016	4,378	79,423.92	0.040	175.12	JEFFERIES LLC
DREW INDS INC	26168L205	04/19/2016	2,074	134,010.47	0.040	82.96	North South Capital
ENDOLOGIX INC	29266S106	04/19/2016	53,515	573,252.68	0.040	2,140.60	STEPHENS, INC.
HUNTSMAN CORP	447011107	04/19/2016	34,142	503,714.00	0.040	1,365.68	GOLDMAN SACHS
ORBOTECH LTD	M75253100	04/19/2016	8,643	215,123.41	0.040	345.72	NEEDHAM AND CO.
WESTERN ALLIANCE BANCORP COM	957638109	04/19/2016	11,888	426,997.94	0.040	475.52	Piper Jaffray & Co.
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/20/2016	3,983	79,120.70	0.020	79.66	North South Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ENDOLOGIX INC	29266S106	04/20/2016	2,568	27,382.07	0.040	102.72	STEPHENS, INC.
HUNTSMAN CORP	447011107	04/20/2016	5,141	76,468.78	0.040	205.64	GOLDMAN SACHS
HUNTSMAN CORP	447011107	04/20/2016	25,706	390,178.52	0.020	514.12	ROSENFELD/M AND J SEC (AMEX)
MEDICINES CO	584688105	04/20/2016	9,790	342,989.71	0.030	293.70	ITG Algo Desk
ORBOTECH LTD	M75253100	04/20/2016	7,578	192,444.83	0.040	303.12	NEEDHAM AND CO.
WESTERN ALLIANCE BANCORP COM	957638109	04/20/2016	8,408	305,763.65	0.040	336.32	JANNEY CAPITAL MARKETS
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/21/2016	3,010	60,967.55	0.040	120.40	Liquidnet
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/21/2016	6,763	134,595.87	0.040	270.52	North South Capital
ENDOLOGIX INC	29266S106	04/21/2016	2,184	24,102.62	0.030	65.52	ITG Algo Desk
HUNTSMAN CORP	447011107	04/21/2016	8,995	136,168.11	0.040	359.80	BREAN MURRAY, CARRET & CO., LLC
HUNTSMAN CORP	447011107	04/21/2016	12,848	194,529.00	0.040	513.92	GOLDMAN SACHS
ORBOTECH LTD	M75253100	04/21/2016	9,846	250,002.74	0.040	393.84	NEEDHAM AND CO.
ADAMAS PHARMACEUTICALS INC	00548A106	04/22/2016	906	16,491.65	0.040	36.24	JEFFERIES LLC
ALDER BIOPHARMACEUTICALS INC	014339105	04/22/2016	13,873	388,543.89	0.040	554.92	Leerink Swann
ASPEN TECHNOLOGY INC	045327103	04/22/2016	11,096	415,708.31	0.040	443.84	Pacific Crest
BOYD GAMING CORP	103304101	04/22/2016	14,942	305,020.01	0.040	597.68	JANNEY CAPITAL MARKETS
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/22/2016	3,860	76,891.20	0.040	154.40	Liquidnet
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/22/2016	4,243	83,801.37	0.040	169.72	North South Capital
CORNERSTONE ONDEMAND INC	21925Y103	04/22/2016	8,186	278,051.41	0.040	327.44	NEEDHAM AND CO.
GUIDEWIRE SOFTWARE INC	40171V100	04/22/2016	6,928	391,213.08	0.040	277.12	Pacific Crest
NEUROCRINE BIOSCIENCES INC	64125C109	04/22/2016	1,363	65,233.18	0.040	54.52	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NEUROCRINE BIOSCIENCES INC	64125C109	04/22/2016	4,200	201,483.24	0.040	168.00	COWEN AND CO.
OPHTHOTECH CORP	683745103	04/22/2016	3,578	174,910.53	0.040	143.12	CITIGROUP GLOBAL MARKETS INC.
RADIUS HEALTH INC	750469207	04/22/2016	3,297	125,754.17	0.040	131.88	COWEN AND CO.
ADAMAS PHARMACEUTICALS INC	00548A106	04/25/2016	4,344	80,375.29	0.040	173.76	JEFFERIES LLC
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/25/2016	2,647	52,359.25	0.040	105.88	North South Capital
ENDOLOGIX INC	29266S106	04/25/2016	1,673	19,169.23	0.030	50.19	Goldman Sachs Electronic
GUIDEWIRE SOFTWARE INC	40171V100	04/25/2016	3,126	176,882.52	0.040	125.04	Pacific Crest
INPHI CORP	45772F107	04/25/2016	14,748	472,211.79	0.040	589.92	NEEDHAM AND CO.
OPHTHOTECH CORP	683745103	04/25/2016	878	44,460.78	0.030	26.34	Goldman Sachs Electronic
ADAMAS PHARMACEUTICALS INC	00548A106	04/26/2016	8,977	160,164.94	0.040	359.08	JEFFERIES LLC
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/26/2016	1,686	33,483.29	0.040	67.44	North South Capital
INPHI CORP	45772F107	04/26/2016	5,618	178,960.83	0.040	224.72	NEEDHAM AND CO.
OPHTHOTECH CORP	683745103	04/26/2016	1,081	53,402.16	0.030	32.43	Goldman Sachs Electronic
OPHTHOTECH CORP	683745103	04/26/2016	2,323	113,226.97	0.040	92.92	CITIGROUP GLOBAL MARKETS INC.
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/27/2016	1,096	22,112.35	0.040	43.84	Liquidnet
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/27/2016	2,220	44,442.40	0.020	44.40	North South Capital
FIVE BELOW INC	33829M101	04/27/2016	2,864	123,792.39	0.040	114.56	BREAN MURRAY, CARRET & CO., LLC
FIVE BELOW INC	33829M101	04/27/2016	4,065	173,552.74	0.040	162.60	Dougherty & Company
FIVE BELOW INC	33829M101	04/27/2016	4,266	182,798.10	0.030	127.98	Goldman Sachs Electronic
RICE ENERGY INC	762760106	04/27/2016	18,703	319,800.73	0.030	561.09	ITG Algo Desk
CONTINENTAL BUILDING PRODUCTS INC	211171103	04/28/2016	2,711	53,898.20	0.040	108.44	BREAN MURRAY, CARRET & CO., LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
FIVE BELOW INC	33829M101	04/28/2016	4,100	175,518.95	0.040	164.00	BREAN MURRAY, CARRET & CO., LLC
OPHTHOTECH CORP	683745103	04/29/2016	2,731	127,514.76	0.030	81.93	Goldman Sachs Electronic
Total EQUITY				\$18,592,330.07		\$25,122.18	
Average Commission Per EQUITY						0.038	
Total Purchases				\$18,592,330.07		\$25,122.18	
Average Commission Per Purchases						0.038	

Sales

EQUITY							
BROADSOFT INC	11133B409	04/01/2016	2,351	96,826.17	0.040	94.04	NEEDHAM AND CO.
BURLINGTON STORES INC	122017106	04/01/2016	5,074	285,190.26	0.040	202.96	Buckingham Research Group
CYRUSONE INC	23283R100	04/01/2016	11,985	544,205.29	0.040	479.40	STEPHENS, INC.
SEACHANGE INTERNATIONAL INC	811699107	04/01/2016	399	2,222.03	0.030	11.97	ITG Algo Desk
SEQUENTIAL BRANDS GROUP INC	81734P107	04/01/2016	9,393	62,579.92	0.030	281.79	ITG Algo Desk
TEXAS ROADHOUSE INC	882681109	04/01/2016	3,556	157,685.49	0.040	142.24	ISLAND TRADING
VONAGE HOLDINGS CORP	92886T201	04/01/2016	18,435	85,538.40	0.020	368.70	Vertical Group
WOODWARD INC	980745103	04/01/2016	4,206	220,388.51	0.040	168.24	ROBERT W. BAIRD & CO.
SEACHANGE INTERNATIONAL INC	811699107	04/04/2016	13,278	74,631.65	0.030	398.34	ITG Algo Desk
VONAGE HOLDINGS CORP	92886T201	04/04/2016	1,485	6,980.09	0.020	29.70	Vertical Group
SEACHANGE INTERNATIONAL INC	811699107	04/05/2016	3,547	20,121.42	0.030	106.41	ITG Algo Desk
SEACHANGE INTERNATIONAL INC	811699107	04/06/2016	907	5,071.49	0.030	27.21	ITG Algo Desk
VONAGE HOLDINGS CORP	92886T201	04/06/2016	495	2,296.80	0.020	9.90	Vertical Group

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SEACHANGE INTERNATIONAL INC	811699107	04/07/2016	3,800	21,330.54	0.030	114.00	ITG Algo Desk
VONAGE HOLDINGS CORP	92886T201	04/07/2016	1,194	5,599.86	0.020	23.88	Vertical Group
WEBSTER FINANCIAL CORP	947890109	04/07/2016	20,149	699,476.56	0.040	805.96	Liquidnet
CALAMP CORP	128126109	04/08/2016	14,059	246,828.24	0.040	562.36	William Blair & Company LLC
CALAMP CORP	128126109	04/08/2016	5,173	90,537.85	0.030	155.19	ITG Algo Desk
SEACHANGE INTERNATIONAL INC	811699107	04/08/2016	1,476	6,011.75	0.030	44.28	ITG Algo Desk
VONAGE HOLDINGS CORP	92886T201	04/08/2016	1,904	8,672.72	0.020	38.08	ITG Algo Desk
WEBSTER FINANCIAL CORP	947890109	04/08/2016	10,000	349,865.00	0.020	200.00	Academy Securities
WEBSTER FINANCIAL CORP	947890109	04/08/2016	6,500	230,236.50	0.030	195.00	ITG Algo Desk
CALAMP CORP	128126109	04/11/2016	1,643	28,903.16	0.040	65.72	William Blair & Company LLC
CALAMP CORP	128126109	04/11/2016	775	13,444.16	0.030	23.25	ITG Algo Desk
COMSCORE INC	20564W105	04/11/2016	8,612	250,458.49	0.020	172.24	Academy Securities
PROOFPOINT INC	743424103	04/11/2016	22,641	1,140,221.14	0.040	905.64	Pacific Crest
VONAGE HOLDINGS CORP	92886T201	04/11/2016	3,728	17,095.12	0.020	74.56	ITG Algo Desk
BROADSOFT INC	11133B409	04/12/2016	3,320	132,507.51	0.040	132.80	Liquidnet
BROADSOFT INC	11133B409	04/12/2016	3,137	125,009.14	0.040	125.48	Dougherty & Company
CALAMP CORP	128126109	04/12/2016	12,632	216,993.76	0.020	252.64	Academy Securities
SEACHANGE INTERNATIONAL INC	811699107	04/12/2016	6,046	23,610.84	0.020	120.92	Liquidnet
UNIVERSAL DISPLAY CORP	91347P105	04/12/2016	6,070	325,628.79	0.040	242.80	RAYMOND JAMES AND ASSOCIATES, INC.
VONAGE HOLDINGS CORP	92886T201	04/12/2016	2,572	11,796.48	0.020	51.44	ITG Algo Desk
BROADSOFT INC	11133B409	04/13/2016	530	21,472.47	0.030	15.90	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CALAMP CORP	128126109	04/13/2016	11,625	200,319.68	0.020	232.50	Academy Securities
CHUY'S HOLDINGS INC	171604101	04/13/2016	4,030	117,250.84	0.040	161.20	STEPHENS, INC.
POPEYES LOUISIANA KITCHEN INC	732872106	04/13/2016	9,394	495,182.16	0.040	375.76	Piper Jaffray & Co.
SEACHANGE INTERNATIONAL INC	811699107	04/13/2016	19,859	79,275.14	0.020	397.18	Liquidnet
VONAGE HOLDINGS CORP	92886T201	04/13/2016	9,002	41,582.04	0.020	180.04	ITG Algo Desk
CALAMP CORP	128126109	04/14/2016	11,624	202,948.07	0.020	232.48	Academy Securities
SEACHANGE INTERNATIONAL INC	811699107	04/14/2016	332	1,255.99	0.010	3.32	JP Morgan Algos
CALAMP CORP	128126109	04/15/2016	10,332	179,092.82	0.020	206.64	Academy Securities
CHUY'S HOLDINGS INC	171604101	04/15/2016	4,093	121,624.72	0.040	163.72	WEDBUSH MORGAN SECURITIES
DEXCOM INC	252131107	04/15/2016	6,828	456,076.94	0.040	273.12	STEPHENS, INC.
SHAKE SHACK INC - CLASS A	819047101	04/15/2016	7,677	293,950.03	0.040	307.08	William Blair & Company LLC
BOINGO WIRELESS INC	09739C102	04/18/2016	4,062	31,254.65	0.030	121.86	Vertical Group
CITY OFFICE REIT INC	178587101	04/18/2016	2,890	32,337.37	0.040	115.60	Compass Capital
DEXCOM INC	252131107	04/18/2016	11,610	785,491.97	0.040	464.40	STEPHENS, INC.
MICHAELS COS INC/THE	59408Q106	04/18/2016	6,574	193,326.88	0.040	262.96	Liquidnet
SHAKE SHACK INC - CLASS A	819047101	04/18/2016	5,748	212,151.78	0.040	229.92	William Blair & Company LLC
ANACOR PHARMACEUTICALS INC	032420101	04/19/2016	10,590	625,033.45	0.040	423.60	WEDBUSH MORGAN SECURITIES
BOINGO WIRELESS INC	09739C102	04/19/2016	2,825	21,551.64	0.030	84.75	Vertical Group
CITY OFFICE REIT INC	178587101	04/19/2016	9,564	106,709.37	0.040	382.56	Compass Capital
ENVISION HEALTHCARE HOLDINGS INC	29413U103	04/19/2016	20,227	443,966.47	0.040	809.08	ROBERT W. BAIRD & CO.
ENVISION HEALTHCARE HOLDINGS INC	29413U103	04/19/2016	2,805	61,142.83	0.030	84.15	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
FLIR SYSTEMS INC	302445101	04/19/2016	9,258	304,842.80	0.040	370.32	NEEDHAM AND CO.
KITE PHARMA INC	49803L109	04/19/2016	3,977	184,975.44	0.040	159.08	Leerink Swann
MICHAELS COS INC/THE	59408Q106	04/19/2016	5,829	170,301.23	0.040	233.16	Suntrust Robinson Humphrey
SHAKE SHACK INC - CLASS A	819047101	04/19/2016	15,531	564,617.08	0.040	621.24	William Blair & Company LLC
SHAKE SHACK INC - CLASS A	819047101	04/19/2016	5,044	182,214.50	0.040	201.76	Liquidnet
SYNTEL INC	87162H103	04/19/2016	23,847	1,138,427.16	0.040	953.88	ROBERT W. BAIRD & CO.
ULTRAGENYX PHARMACEUTICAL INC	90400D108	04/19/2016	3,144	220,264.87	0.040	125.76	CITIGROUP GLOBAL MARKETS INC.
BOINGO WIRELESS INC	09739C102	04/20/2016	12,764	98,174.31	0.030	382.92	ITG Algo Desk
CITY OFFICE REIT INC	178587101	04/20/2016	4,209	47,033.05	0.040	168.36	Compass Capital
ENVISION HEALTHCARE HOLDINGS INC	29413U103	04/20/2016	8,431	185,686.87	0.040	337.24	ROBERT W. BAIRD & CO.
ULTRAGENYX PHARMACEUTICAL INC	90400D108	04/20/2016	7,597	534,240.03	0.040	303.88	CITIGROUP GLOBAL MARKETS INC.
BOINGO WIRELESS INC	09739C102	04/21/2016	9,850	75,801.66	0.030	295.50	ITG Algo Desk
CIENA CORP	171779309	04/21/2016	30,359	511,212.17	0.040	1,214.36	NEEDHAM AND CO.
UNIVERSAL DISPLAY CORP	91347P105	04/21/2016	5,725	349,071.57	0.040	229.00	NEEDHAM AND CO.
2U INC	90214J101	04/22/2016	6,595	184,003.14	0.040	263.80	Compass Capital
BERRY PLASTICS GROUP INC	08579W103	04/22/2016	8,338	295,360.31	0.040	333.52	ROBERT W. BAIRD & CO.
BOINGO WIRELESS INC	09739C102	04/22/2016	2,657	20,487.86	0.030	79.71	ITG Algo Desk
CIENA CORP	171779309	04/22/2016	8,274	141,410.93	0.040	330.96	NEEDHAM AND CO.
CITY OFFICE REIT INC	178587101	04/22/2016	5,509	61,389.54	0.040	220.36	Compass Capital
CYRUSONE INC	23283R100	04/22/2016	9,683	412,773.70	0.040	387.32	William Blair & Company LLC
KNOLL INC	498904200	04/22/2016	6,625	159,689.00	0.040	265.00	North South Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
TREEHOUSE FOODS INC	89469A104	04/22/2016	3,186	272,541.59	0.040	127.44	STIFEL NICOLAUS
2U INC	90214J101	04/25/2016	2,637	71,912.04	0.040	105.48	Compass Capital
2U INC	90214J101	04/25/2016	2,587	69,832.70	0.030	77.61	Goldman Sachs Electronic
BLUEBIRD BIO INC	09609G100	04/25/2016	3,938	186,944.34	0.040	157.52	WEDBUSH MORGAN SECURITIES
BOINGO WIRELESS INC	09739C102	04/25/2016	6,635	51,624.94	0.030	199.05	ITG Algo Desk
SCOTT'S MIRACLE-GRO CO-CL A	810186106	04/25/2016	3,875	277,409.31	0.040	155.00	William Blair & Company LLC
2U INC	90214J101	04/26/2016	2,429	66,712.49	0.040	97.16	Compass Capital
ASTRONICS CORP	046433108	04/26/2016	9,962	365,187.99	0.040	398.48	Dougherty & Company
ASTRONICS CORP	046433108	04/26/2016	2,677	98,467.82	0.030	80.31	Goldman Sachs Electronic
BOINGO WIRELESS INC	09739C102	04/26/2016	20,255	158,556.14	0.030	607.65	ITG Algo Desk
FLIR SYSTEMS INC	302445101	04/26/2016	10,467	339,515.99	0.040	418.68	MKM PARTNERS
FLIR SYSTEMS INC	302445101	04/26/2016	5,140	166,343.25	0.040	205.60	Liquidnet
FLIR SYSTEMS INC	302445101	04/26/2016	3,858	123,138.10	0.030	115.74	Goldman Sachs Electronic
SPIRIT AIRLINES INC	848577102	04/26/2016	2,670	132,956.12	0.030	80.10	ITG Algo Desk
APOGEE ENTERPRISES INC	037598109	04/27/2016	2,835	122,532.10	0.030	85.05	ITG Algo Desk
BOINGO WIRELESS INC	09739C102	04/27/2016	5,016	39,099.72	0.030	150.48	Liquidnet
BOINGO WIRELESS INC	09739C102	04/27/2016	3,233	25,090.67	0.030	96.99	ITG Algo Desk
APOGEE ENTERPRISES INC	037598109	04/28/2016	2,906	125,866.71	0.030	87.18	ITG Algo Desk
BOINGO WIRELESS INC	09739C102	04/28/2016	17,789	138,807.57	0.030	533.67	ITG Algo Desk
CIENA CORP	171779309	04/28/2016	10,768	180,587.97	0.040	430.72	BREAN MURRAY, CARRET & CO., LLC
BOINGO WIRELESS INC	09739C102	04/29/2016	429	3,351.69	0.030	12.87	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CIENA CORP	171779309	04/29/2016	6,930	116,251.44	0.030	207.90	ITG Algo Desk
CIENA CORP	171779309	04/29/2016	3,847	64,330.69	0.030	115.41	Goldman Sachs Electronic
GENTHERM INC	37253A103	04/29/2016	2,957	110,543.31	0.040	118.28	BREAN MURRAY, CARRET & CO., LLC
GENTHERM INC	37253A103	04/29/2016	2,812	103,379.81	0.030	84.36	Goldman Sachs Electronic
Total EQUITY				\$19,483,924.15		\$24,380.82	
Average Commission Per EQUITY						0.034	
Total Sales				\$19,483,924.15		\$24,380.82	
Average Commission Per Sales						0.034	
Total All Trades				\$38,076,254.22		\$49,503.00	
Average Commission Per Trade						0.036	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	4/14/2016	4/14/2016			(128,659.38)
U.S. DOLLARS	USD	4/27/2016	4/27/2016			(111,666.63)
Total Withdrawal						\$(240,326.01)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
TEXAS ROADHOUSE INC	882681109	3/14/2016	4/1/2016			5,486.25
VAIL RESORTS INC	91879Q109	3/24/2016	4/13/2016			6,790.23
CYRUSONE INC	23283R100	3/22/2016	4/15/2016			25,379.82
MONOLITHIC POWER SYSTEMS INC	609839105	3/29/2016	4/15/2016			4,986.40
PHYSICIANS REALTY TRUST	71943U104	3/30/2016	4/18/2016			7,852.28
CITY OFFICE REIT INC	178587101	4/1/2016	4/19/2016			5,210.42
BANK OF THE OZARKS INC	063904106	4/13/2016	4/22/2016			7,593.30
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	4/13/2016	4/29/2016			9,901.09
Total Dividend						\$73,199.79
Interest						
U.S. DOLLARS	USD	3/31/2016	4/1/2016			1,232.71
U.S. DOLLARS	USD	4/29/2016	4/29/2016			0.18
Total Interest						\$1,232.89

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

Laura DeMarco, Partner



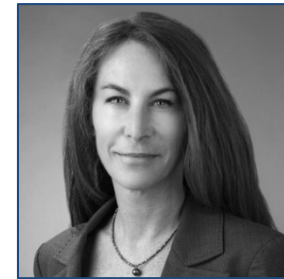
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