

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending March 31, 2017
LEIA - GEM INVESTMENTS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

March 01, 2017 to March 31, 2017

Beginning Market Value	151,459,045.40
Beginning Accrued Income	68,182.54
Beginning Portfolio Value	151,527,227.94
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	751,066.08
Interest and Dividends	108,045.94
Net Accrued Income	(40,659.08)
Ending Market Value	152,318,157.42
Ending Accrued Income	27,523.46
Ending Portfolio Value	152,345,680.88
Total Portfolio	0.54%
Total Net Of Fees	0.51%
CalPERS Blended	0.83%
Total Investment Return	\$818,452.94

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$152,345,681	0.54%	6.12%	6.12%	6.12%	22.22%	7.00%
Total Portfolio Net of Fees	\$152,345,681	0.51%	6.01%	6.01%	6.01%	21.73%	6.58%
CalPERS Blended		0.83%	4.47%	4.47%	4.47%	24.26%	15.66%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	2,221,477.00	2,221,477.00	1.00	2,221,477.00	1.46	-
Total Cash		\$2,221,477.00		\$2,221,477.00	1.46	-
Equity						
Consumer Discretionary						
DAVE & BUSTER'S ENTERTAINMENT INC	56,237.00	3,283,937.19	61.09	3,435,518.33	2.26	151,581.14
BURLINGTON STORES INC	23,703.00	1,776,470.65	97.29	2,306,064.87	1.51	529,594.22
OLLIE'S BARGAIN OUTLET HOLDI	68,569.00	2,162,230.21	33.50	2,297,061.50	1.51	134,831.29
WENDY'S CO/THE	149,149.00	1,611,026.07	13.61	2,029,917.89	1.33	418,891.82
PLANET FITNESS INC - CL A	104,470.00	2,183,318.72	19.27	2,013,136.90	1.32	(170,181.82)
VAIL RESORTS INC	8,615.00	1,150,605.04	191.90	1,653,218.50	1.09	502,613.46
VISTEON CORP	16,051.00	1,508,355.81	97.95	1,572,195.45	1.03	63,839.64
CALLAWAY GOLF CO	141,806.00	1,612,100.18	11.07	1,569,792.42	1.03	(42,307.76)
WINGSTOP INC	45,837.00	1,399,682.45	28.28	1,296,270.36	0.85	(103,412.09)
COOPER-STANDARD HOLDING INC	10,197.00	950,586.67	110.93	1,131,153.21	0.74	180,566.54
STEVEN MADDEN LTD	22,533.00	867,531.30	38.55	868,647.15	0.57	1,115.85
Total Consumer Discretionary		\$18,505,844.29		\$20,172,976.58	13.24	\$1,667,132.29

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
ELF BEAUTY INC	31,284.00	825,256.51	28.80	900,979.20	0.59	75,722.69
SUNOPTA INC	126,337.00	883,263.99	6.95	878,042.15	0.58	(5,221.84)
Total Consumer Staples		\$1,708,520.50		\$1,779,021.35	1.17	\$70,500.85
Energy						
PATTERSON-UTI ENERGY INC	64,357.00	1,779,208.25	24.27	1,561,944.39	1.03	(217,263.86)
CALLON PETROLEUM CO	97,226.00	1,486,478.59	13.16	1,279,494.16	0.84	(206,984.43)
MATADOR RESOURCES CO	47,970.00	979,809.97	23.79	1,141,206.30	0.75	161,396.33
Total Energy		\$4,245,496.81		\$3,982,644.85	2.61	\$(262,851.96)
Financials						
WESTERN ALLIANCE BANCORP	72,767.00	3,163,218.12	49.09	3,572,132.03	2.35	408,913.91
EVERCORE PARTNERS INC	42,612.00	2,399,502.58	77.90	3,319,474.80	2.18	919,972.22
SYNOVUS FINANCIAL CORP	71,961.00	2,625,021.07	41.02	2,951,840.22	1.94	326,819.15
TEXAS CAPITAL BA	34,057.00	2,389,996.24	83.45	2,842,056.65	1.87	452,060.41
FIRST HAWAIIAN INC	93,540.00	2,879,500.24	29.92	2,798,716.80	1.84	(80,783.44)
BANK OF THE OZARKS INC	53,654.00	2,861,805.29	52.01	2,790,544.54	1.83	(71,260.75)
MOELIS & CO	55,299.00	1,637,411.34	38.50	2,129,011.50	1.40	491,600.16
ESSENT GROUP LTD	41,653.00	1,504,387.56	36.17	1,506,589.01	0.99	2,201.45

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
KINSALE CAPITAL GROUP INC	3,613.00	100,156.03	32.04	115,760.52	0.08	15,604.49
Total Financials		\$19,560,998.47		\$22,026,126.07	14.46	\$2,465,127.60
Health Care						
TESARO INC	15,485.00	1,668,451.26	153.87	2,382,676.95	1.56	714,225.69
TELADOC INC	72,754.00	1,529,592.34	25.00	1,818,850.00	1.19	289,257.66
ACHAOGEN INC	65,296.00	939,734.68	25.23	1,647,418.08	1.08	707,683.40
EXACT SCIENCES	69,099.00	1,374,775.18	23.62	1,632,118.38	1.07	257,343.20
HEALTH EQUITY INC	38,087.00	1,069,126.18	42.45	1,616,793.15	1.06	547,666.97
SAGE THERAPEUTICS INC	21,017.00	1,015,134.94	71.07	1,493,678.19	0.98	478,543.25
EXELIXIS INC	67,566.00	1,032,480.51	21.67	1,464,155.22	0.96	431,674.71
VOCERA COMMUNICATIONS INC	56,035.00	1,024,142.09	24.83	1,391,349.05	0.91	367,206.96
REPLIGEN CORP	35,036.00	1,018,220.47	35.20	1,233,267.20	0.81	215,046.73
BLUEBIRD BIO INC	13,422.00	939,492.20	90.90	1,220,059.80	0.80	280,567.60
PORTOLA PHARMACEUTICALS INC	30,285.00	751,335.16	39.19	1,186,869.15	0.78	435,533.99
DERMIRA INC	34,353.00	1,036,111.02	34.11	1,171,780.83	0.77	135,669.81
PENUMBRA INC	13,859.00	799,076.10	83.45	1,156,533.55	0.76	357,457.45

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
NEVRO CORP	12,104.00	1,131,391.14	93.70	1,134,144.80	0.74	2,753.66
AERIE PHARMACEUTICALS INC	24,180.00	1,034,038.03	45.35	1,096,563.00	0.72	62,524.97
HESKA CORP	9,592.00	741,173.84	104.98	1,006,968.16	0.66	265,794.32
MASIMO CORP	10,797.00	727,527.77	93.26	1,006,928.22	0.66	279,400.45
BIOTELEMETRY INC	33,891.00	778,829.28	28.95	981,144.45	0.64	202,315.17
COTIVITI HOLDINGS INC	21,761.00	701,336.66	41.63	905,910.43	0.59	204,573.77
SPECTRANETICS CORP	30,603.00	450,170.13	29.13	891,312.38	0.59	441,142.25
NUVASIVE INC	11,622.00	546,607.96	74.68	867,930.96	0.57	321,323.00
CLOVIS ONCOLOGY INC	12,437.00	743,075.85	63.67	791,863.79	0.52	48,787.94
KITE PHARMA INC	9,999.00	748,049.27	78.49	784,821.51	0.52	36,772.24
ABIOMED INC	6,081.00	629,838.34	125.20	761,341.20	0.50	131,502.86
AVEXIS INC	8,956.00	744,633.18	76.03	680,924.68	0.45	(63,708.50)
AURINIA PHARMACEUTICALS INC	92,606.00	760,252.97	7.34	679,728.04	0.45	(80,524.93)
K2M GROUP HOLDINGS INC	32,958.00	537,869.30	20.51	675,968.58	0.44	138,099.28
BLUEPRINT MEDICINES CORP	9,570.00	377,300.26	39.99	382,704.30	0.25	5,404.04
GLOBAL BLOOD THERAPEUTICS IN	10,161.00	373,288.18	36.85	374,432.85	0.25	1,144.67
PARATEK PHARMACEUTICALS INC	13,139.00	248,756.28	19.25	252,925.75	0.17	4,169.47
Total Health Care		\$25,471,810.57		\$32,691,162.65	21.46	\$7,219,352.08

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
KENNAMETAL INC	81,290.00	2,965,043.89	39.23	3,189,006.70	2.09	223,962.81
QUANTA SERVICES INC	85,047.00	2,391,579.56	37.11	3,156,094.17	2.07	764,514.61
WOODWARD INC	32,004.00	1,398,739.95	67.92	2,173,711.68	1.43	774,971.73
GIBRALTAR INDUSTRIES INC	49,119.00	1,640,860.98	41.20	2,023,702.80	1.33	382,841.82
JOHN BEAN TECHNOLOGIES CORP	17,630.00	1,525,504.43	87.95	1,550,558.50	1.02	25,054.07
HUB GROUP INC	33,250.00	1,346,971.64	46.40	1,542,800.00	1.01	195,828.36
TIMKEN CO/THE	33,885.00	1,500,317.47	45.20	1,531,602.00	1.01	31,284.53
OLD DOMINION FREIGHT LINE	16,649.00	1,120,561.73	85.57	1,424,654.93	0.94	304,093.20
SKYWEST INC	38,149.00	1,487,750.04	34.25	1,306,603.25	0.86	(181,146.79)
CIRCOR INTERNATIONAL INC	21,517.00	1,452,832.64	59.44	1,278,970.48	0.84	(173,862.16)
ASTEC INDUSTRIES INC	11,942.00	730,763.36	61.50	734,373.30	0.48	3,609.94
Total Industrials		\$17,560,925.69		\$19,912,077.81	13.07	\$2,351,152.12

Information Technology

EVERBRIDGE INC	157,574.00	2,570,528.96	20.53	3,234,994.22	2.12	664,465.26
WIX COM LTD	44,990.00	1,379,142.11	67.90	3,054,821.00	2.01	1,675,678.89
INPHI CORP	56,089.00	2,173,881.50	48.82	2,738,264.98	1.80	564,383.48
MINDBODY INC - CLASS A	87,171.00	1,633,030.41	27.45	2,392,843.95	1.57	759,813.54
SANMINA CORP	55,768.00	2,233,662.08	40.60	2,264,180.80	1.49	30,518.72

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
PDF SOLUTIONS	100,064.00	1,976,382.17	22.62	2,263,447.68	1.49	287,065.51
MONOLITHIC POWER SYSTEMS INC	23,029.00	1,548,603.09	92.10	2,120,970.90	1.39	572,367.81
ACXIOM CORP	74,426.00	1,940,160.99	28.47	2,118,908.22	1.39	178,747.23
ENTEGRIS INC	88,028.00	1,927,594.43	23.40	2,059,855.20	1.35	132,260.77
COHERENT INC	8,161.00	1,381,146.63	205.64	1,678,228.04	1.10	297,081.41
SQUARE INC - A	90,344.00	1,159,591.15	17.28	1,561,144.32	1.02	401,553.17
ASPEN TECHNOLOGY INC	25,834.00	1,095,789.22	58.92	1,522,139.28	1.00	426,350.06
ALARM.COM HOLDINGS INC	49,318.00	1,526,826.03	30.74	1,516,035.32	1.00	(10,790.71)
LEIDOS HOLDINGS INC	28,991.00	1,442,085.34	51.14	1,482,599.74	0.97	40,514.40
MICROSEMI CORP	27,701.00	891,504.26	51.53	1,427,432.53	0.94	535,928.27
PROOFPOINT INC	18,145.00	1,323,080.85	74.36	1,349,262.20	0.89	26,181.35
LUMENTUM HOLDINGS INC	23,270.00	1,173,622.56	53.35	1,241,454.50	0.82	67,831.94
ORBOTECH LTD	37,377.00	1,168,942.15	32.25	1,205,408.25	0.79	36,466.10
2U INC	29,745.00	965,100.37	39.66	1,179,686.70	0.77	214,586.33
IMPINJ INC	38,572.00	1,124,038.15	30.27	1,167,574.44	0.77	43,536.29
SHOPIFY INC	16,460.00	646,650.81	68.09	1,120,761.40	0.74	474,110.59
MAXLINEAR INC	36,228.00	463,718.40	28.05	1,016,195.40	0.67	552,477.00
MULESOFT INC -A	39,650.00	917,508.54	24.33	964,684.50	0.63	47,175.96
J2 GLOBAL INC	8,948.00	659,375.86	83.91	750,826.68	0.49	91,450.82

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
GTT COMMUNICATIONS INC	27,674.00	670,028.07	24.35	673,861.90	0.44	3,833.83
REALPAGE INC	9,151.00	274,794.16	34.90	319,369.90	0.21	44,575.74
Total Information Technology		\$34,266,788.29		\$42,424,952.05	27.85	\$8,158,163.76
Materials						
FERRO CORP	100,219.00	1,513,202.97	15.19	1,522,326.61	1.00	9,123.64
BERRY PLASTICS GROUP INC	28,757.00	974,688.34	48.57	1,396,727.49	0.92	422,039.15
EAGLE MATERIALS INC	13,415.00	1,083,403.26	97.14	1,303,133.10	0.86	219,729.84
PLATFORM SPECIALTY PRODUCTS CORP	86,367.00	1,144,340.03	13.02	1,124,498.34	0.74	(19,841.69)
SCOTT'S MIRACLE-GRO CO-CL A	7,628.00	733,432.20	93.39	712,378.92	0.47	(21,053.28)
Total Materials		\$5,449,066.80		\$6,059,064.46	3.98	\$609,997.66
Telecommunication Services						
ZAYO GROUP HOLDINGS INC	31,874.00	1,102,614.97	32.90	1,048,654.60	0.69	(53,960.37)
Total Telecommunication Services		\$1,102,614.97		\$1,048,654.60	0.69	\$(53,960.37)
Total Equity		\$127,872,066.39		\$150,096,680.42	98.54	\$22,224,614.03
Total Portfolio		\$130,093,543.39		\$152,318,157.42	100.00	\$22,224,614.03

Account: 1083-3-1LE41

All values in USD terms.

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CLOVIS ONCOLOGY INC	189464100	3/1/2017	3/6/2017	8,237.00	58.87	(485,202.13)
EVERCORE PARTNERS INC	29977A105	3/1/2017	3/6/2017	1,435.00	81.85	(117,509.71)
IMPINJ INC	453204109	3/1/2017	3/6/2017	20,577.00	29.30	(603,638.64)
KITE PHARMA INC	49803L109	3/1/2017	3/6/2017	2,082.00	72.01	(150,008.10)
DERMIRA INC	24983L104	3/2/2017	3/7/2017	3,216.00	33.70	(108,379.20)
IMPINJ INC	453204109	3/2/2017	3/7/2017	5,130.00	29.07	(149,331.74)
KITE PHARMA INC	49803L109	3/2/2017	3/7/2017	3,572.00	74.97	(267,928.93)
BLUEBIRD BIO INC	09609G100	3/3/2017	3/8/2017	2,390.00	86.13	(205,952.28)
CLOVIS ONCOLOGY INC	189464100	3/3/2017	3/8/2017	3,420.00	61.35	(209,964.40)
IMPINJ INC	453204109	3/3/2017	3/8/2017	12,865.00	28.80	(371,067.77)
PENUMBRA INC	70975L107	3/3/2017	3/8/2017	3,637.00	81.70	(297,276.38)
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	3/3/2017	3/8/2017	20,230.00	13.23	(268,350.95)
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	3/3/2017	3/8/2017	42,243.00	13.20	(559,364.91)
CLOVIS ONCOLOGY INC	189464100	3/6/2017	3/9/2017	780.00	61.38	(47,909.32)
EXACT SCIENCES	30063P105	3/6/2017	3/9/2017	11,984.00	21.95	(263,542.54)
EXELIXIS INC	30161Q104	3/6/2017	3/9/2017	9,498.00	22.50	(214,093.47)
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	3/6/2017	3/9/2017	23,894.00	13.21	(316,624.17)
COHERENT INC	192479103	3/7/2017	3/10/2017	2,314.00	185.56	(429,483.95)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KITE PHARMA INC	49803L109	3/7/2017	3/10/2017	4,345.00	75.97	(330,112.24)
JOHN BEAN TECHNOLOGIES CORP	477839104	3/8/2017	3/13/2017	336.00	85.00	(28,560.00)
VISTEON CORP	92839U206	3/8/2017	3/13/2017	16,051.00	93.93	(1,508,355.81)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	3/9/2017	3/14/2017	4,674.00	36.78	(172,073.31)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	3/9/2017	3/14/2017	5,487.00	36.66	(201,214.87)
PLANET FITNESS INC - CL A	72703H101	3/9/2017	3/14/2017	32,140.00	20.50	(658,870.00)
ACXIOM CORP	005125109	3/13/2017	3/16/2017	3,889.00	28.23	(109,922.59)
ACXIOM CORP	005125109	3/13/2017	3/16/2017	3,907.00	28.32	(110,820.10)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	3/13/2017	3/16/2017	5,520.00	59.35	(327,847.15)
ESSENT GROUP LTD	G3198U102	3/13/2017	3/16/2017	12,400.00	36.09	(448,012.00)
ESSENT GROUP LTD	G3198U102	3/13/2017	3/16/2017	29,253.00	36.07	(1,056,375.56)
AURINIA PHARMACEUTICALS INC	05156V102	3/14/2017	3/20/2017	5,528.00	6.75	(37,314.00)
AURINIA PHARMACEUTICALS INC	05156V102	3/14/2017	3/17/2017	87,078.00	8.26	(722,938.97)
ALARM.COM HOLDINGS INC	011642105	3/15/2017	3/20/2017	19,181.00	30.60	(587,615.69)
ALARM.COM HOLDINGS INC	011642105	3/16/2017	3/21/2017	15,782.00	31.12	(491,727.67)
ALARM.COM HOLDINGS INC	011642105	3/17/2017	3/22/2017	14,355.00	31.13	(447,482.67)
AVEXIS INC	05366U100	3/17/2017	3/22/2017	4,508.00	84.23	(379,890.51)
ELF BEAUTY INC	26856L103	3/17/2017	3/22/2017	7,064.00	26.34	(186,369.51)
MULESOFT INC -A	625207105	3/17/2017	3/22/2017	323.00	17.00	(5,491.00)
AVEXIS INC	05366U100	3/20/2017	3/23/2017	4,448.00	81.96	(364,742.67)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ELF BEAUTY INC	26856L103	3/20/2017	3/23/2017	17,188.00	26.37	(453,993.52)
ZAYO GROUP HOLDINGS INC	98919V105	3/20/2017	3/23/2017	11,331.00	33.60	(381,128.38)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	3/21/2017	3/24/2017	19,556.00	59.66	(1,167,565.56)
ELF BEAUTY INC	26856L103	3/21/2017	3/24/2017	4,815.00	25.93	(125,034.48)
LUMENTUM HOLDINGS INC	55024U109	3/21/2017	3/24/2017	8,754.00	50.36	(441,166.58)
TIMKEN CO/THE	887389104	3/21/2017	3/24/2017	16,670.00	44.13	(736,242.22)
MULESOFT INC -A	625207105	3/22/2017	3/27/2017	9,995.00	22.64	(226,727.58)
SUNOPTA INC	8676EP108	3/22/2017	3/27/2017	38,057.00	6.89	(263,480.03)
MULESOFT INC -A	625207105	3/23/2017	3/28/2017	6,413.00	22.63	(145,398.74)
SUNOPTA INC	8676EP108	3/23/2017	3/28/2017	68,975.00	7.00	(484,604.56)
ALTERYX INC - CLASS A	02156B103	3/24/2017	3/29/2017	335.00	14.00	(4,690.00)
ALTERYX INC - CLASS A	02156B103	3/24/2017	3/29/2017	168.00	14.00	(2,352.00)
COHERENT INC	192479103	3/24/2017	3/29/2017	1,941.00	199.40	(387,108.58)
MULESOFT INC -A	625207105	3/24/2017	3/29/2017	15,687.00	23.09	(362,840.31)
BURLINGTON STORES INC	122017106	3/27/2017	3/30/2017	5,563.00	94.82	(527,719.53)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	3/27/2017	3/30/2017	6,157.00	32.78	(202,052.42)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	3/27/2017	3/30/2017	4,683.00	32.85	(154,023.87)
LEIDOS HOLDINGS INC	525327102	3/28/2017	3/31/2017	6,016.00	51.72	(311,417.64)
LEIDOS HOLDINGS INC	525327102	3/28/2017	3/31/2017	4,752.00	51.63	(245,535.84)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	3/29/2017	4/3/2017	5,063.00	60.56	(306,807.67)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LEIDOS HOLDINGS INC	525327102	3/29/2017	4/3/2017	3,550.00	51.99	(184,723.54)
BLUEPRINT MEDICINES CORP	09627Y109	3/30/2017	4/4/2017	7,768.00	39.25	(305,220.26)
BLUEPRINT MEDICINES CORP	09627Y109	3/30/2017	4/4/2017	1,802.00	40.00	(72,080.00)
PARATEK PHARMACEUTICALS INC	699374302	3/30/2017	4/4/2017	6,077.00	18.65	(113,601.61)
STEVEN MADDEN LTD	556269108	3/30/2017	4/4/2017	11,721.00	38.35	(449,919.96)
ELF BEAUTY INC	26856L103	3/31/2017	4/5/2017	374.00	27.00	(10,098.00)
ELF BEAUTY INC	26856L103	3/31/2017	4/5/2017	1,843.00	27.00	(49,761.00)
MULESOFT INC -A	625207105	3/31/2017	4/5/2017	3,898.00	23.95	(93,512.24)
MULESOFT INC -A	625207105	3/31/2017	4/5/2017	3,657.00	24.31	(89,029.67)
PARATEK PHARMACEUTICALS INC	699374302	3/31/2017	4/5/2017	7,062.00	19.10	(135,154.67)
STEVEN MADDEN LTD	556269108	3/31/2017	4/5/2017	10,812.00	38.58	(417,611.34)
SUNOPTA INC	8676EP108	3/31/2017	4/5/2017	19,305.00	6.97	(135,179.40)
Total Buy						\$(22,227,146.11)

Sell

BAZAARVOICE INC	073271108	3/1/2017	3/6/2017	(80,002.00)	4.29	341,417.06
FORUM ENERGY TECHNOLOGIES INC	34984V100	3/1/2017	3/6/2017	(4,029.00)	22.48	90,408.38
PRA GROUP INC	69354N106	3/1/2017	3/6/2017	(8,687.00)	35.52	308,228.88
PRA GROUP INC	69354N106	3/1/2017	3/6/2017	(22,098.00)	35.68	787,630.65
PROOFPOINT INC	743424103	3/1/2017	3/6/2017	(2,189.00)	79.77	174,519.91

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VONAGE HOLDINGS CORP	92886T201	3/1/2017	3/6/2017	(31,571.00)	6.01	188,863.04
BAZAARVOICE INC	073271108	3/2/2017	3/7/2017	(5,983.00)	4.03	23,961.39
BAZAARVOICE INC	073271108	3/2/2017	3/7/2017	(22,298.00)	4.08	90,465.46
PRA GROUP INC	69354N106	3/2/2017	3/7/2017	(9,627.00)	34.95	336,056.79
VONAGE HOLDINGS CORP	92886T201	3/2/2017	3/7/2017	(12,454.00)	5.99	74,166.92
BAZAARVOICE INC	073271108	3/3/2017	3/8/2017	(14,948.00)	4.05	60,209.21
PRA GROUP INC	69354N106	3/3/2017	3/8/2017	(7,352.00)	35.08	257,644.47
VONAGE HOLDINGS CORP	92886T201	3/3/2017	3/8/2017	(14,553.00)	5.84	84,583.09
WEST PHARMACEUTICAL SERVICES INC	955306105	3/3/2017	3/8/2017	(6,531.00)	82.04	535,524.43
YELP INC	985817105	3/3/2017	3/8/2017	(7,237.00)	33.90	245,039.46
YELP INC	985817105	3/3/2017	3/8/2017	(14,798.00)	33.88	500,769.66
BAZAARVOICE INC	073271108	3/6/2017	3/9/2017	(6,525.00)	3.97	25,756.22
PRA GROUP INC	69354N106	3/6/2017	3/9/2017	(7,357.00)	33.92	249,248.97
SQUARE INC - A	852234103	3/6/2017	3/9/2017	(16,752.00)	16.83	281,189.57
SQUARE INC - A	852234103	3/6/2017	3/9/2017	(15,483.00)	16.79	259,359.35
VONAGE HOLDINGS CORP	92886T201	3/6/2017	3/9/2017	(48,241.00)	5.87	281,668.19
WEST PHARMACEUTICAL SERVICES INC	955306105	3/6/2017	3/9/2017	(2,137.00)	81.30	173,645.41
BAZAARVOICE INC	073271108	3/7/2017	3/10/2017	(4,891.00)	3.92	19,092.08
LCI INDUSTRIES	50189K103	3/7/2017	3/10/2017	(6,220.00)	110.12	684,698.21
SUPERNUS PHARMACEUTICALS INC	868459108	3/7/2017	3/10/2017	(20,109.00)	25.62	514,304.60

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SUPERNUS PHARMACEUTICALS INC	868459108	3/7/2017	3/10/2017	(12,535.00)	27.54	344,663.60
SUPERNUS PHARMACEUTICALS INC	868459108	3/7/2017	3/10/2017	(6,663.00)	25.43	169,136.56
LCI INDUSTRIES	50189K103	3/8/2017	3/13/2017	(2,738.00)	108.99	298,298.59
SUPERNUS PHARMACEUTICALS INC	868459108	3/8/2017	3/13/2017	(6,603.00)	27.55	181,628.71
CAMBREX CORP	132011107	3/9/2017	3/14/2017	(8,642.00)	51.38	443,712.94
LCI INDUSTRIES	50189K103	3/9/2017	3/14/2017	(3,045.00)	105.08	319,831.60
LCI INDUSTRIES	50189K103	3/9/2017	3/14/2017	(1,806.00)	102.73	185,445.06
CAMBREX CORP	132011107	3/10/2017	3/15/2017	(11,572.00)	50.16	579,932.01
GENPACT LIMITED SHS	G3922B107	3/10/2017	3/15/2017	(26,171.00)	23.98	626,506.96
BRUNSWICK CORP/DE	117043109	3/13/2017	3/16/2017	(19,514.00)	60.03	1,170,623.22
BRUNSWICK CORP/DE	117043109	3/13/2017	3/16/2017	(4,157.00)	60.08	249,580.83
GENPACT LIMITED SHS	G3922B107	3/13/2017	3/16/2017	(19,321.00)	23.83	459,561.20
GENPACT LIMITED SHS	G3922B107	3/14/2017	3/17/2017	(13,737.00)	23.80	326,379.87
CALLON PETROLEUM CO	13123X102	3/15/2017	3/20/2017	(5,838.00)	11.55	67,164.71
CALLON PETROLEUM CO	13123X102	3/15/2017	3/20/2017	(8,641.00)	11.58	99,734.82
MATADOR RESOURCES CO	576485205	3/15/2017	3/20/2017	(11,210.00)	23.49	262,844.09
SMART SAND INC	83191H107	3/16/2017	3/21/2017	(3,930.00)	14.56	57,042.70
SMART SAND INC	83191H107	3/16/2017	3/21/2017	(59,050.00)	14.45	850,945.04
2U INC	90214J101	3/17/2017	3/22/2017	(977.00)	38.20	37,281.50
KINSALE CAPITAL GROUP INC	49714P108	3/17/2017	3/22/2017	(10,534.00)	32.52	342,167.40

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MULESOFT INC -A	625207105	3/17/2017	3/22/2017	(323.00)	24.85	8,014.58
SYNERGY PHARMACEUTICALS INC	871639308	3/17/2017	3/22/2017	(151,212.00)	5.09	765,539.31
2U INC	90214J101	3/20/2017	3/23/2017	(8,563.00)	37.92	324,393.61
KINSALE CAPITAL GROUP INC	49714P108	3/20/2017	3/23/2017	(837.00)	32.54	27,198.38
COMMERCIAL METALS CO	201723103	3/21/2017	3/24/2017	(42,998.00)	18.34	786,919.30
GRANITE CONSTRUCTION INC	387328107	3/21/2017	3/24/2017	(15,339.00)	46.10	706,538.80
GRANITE CONSTRUCTION INC	387328107	3/21/2017	3/24/2017	(5,428.00)	45.86	248,705.53
SEAWORLD ENTERTAINMENT INC	81282V100	3/21/2017	3/24/2017	(6,460.00)	17.67	113,855.01
SEAWORLD ENTERTAINMENT INC	81282V100	3/21/2017	3/24/2017	(14,403.00)	17.71	254,498.32
SEAWORLD ENTERTAINMENT INC	81282V100	3/21/2017	3/24/2017	(18,144.00)	17.70	320,778.91
COMMERCIAL METALS CO	201723103	3/22/2017	3/27/2017	(20,331.00)	18.21	369,369.59
SEAWORLD ENTERTAINMENT INC	81282V100	3/22/2017	3/27/2017	(10,526.00)	17.27	181,346.38
SHOPIFY INC	82509L107	3/22/2017	3/27/2017	(4,549.00)	67.02	304,698.11
SEAWORLD ENTERTAINMENT INC	81282V100	3/23/2017	3/28/2017	(10,887.00)	17.39	188,861.37
ALTERYX INC - CLASS A	02156B103	3/24/2017	3/29/2017	(503.00)	15.73	7,893.15
FORUM ENERGY TECHNOLOGIES INC	34984V100	3/27/2017	3/30/2017	(43,676.00)	18.26	795,772.43
HUB GROUP INC	443320106	3/27/2017	3/30/2017	(7,461.00)	44.85	334,345.48
KINSALE CAPITAL GROUP INC	49714P108	3/27/2017	3/30/2017	(850.00)	32.78	27,831.28
KINSALE CAPITAL GROUP INC	49714P108	3/27/2017	3/30/2017	(3,114.00)	32.61	101,433.22
PATTERSON-UTI ENERGY INC	703481101	3/27/2017	3/30/2017	(5,140.00)	23.10	118,513.46

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
FORUM ENERGY TECHNOLOGIES INC	34984V100	3/28/2017	3/31/2017	(25,313.00)	18.65	471,135.51
KINSALE CAPITAL GROUP INC	49714P108	3/28/2017	3/31/2017	(856.00)	32.77	28,013.18
KINSALE CAPITAL GROUP INC	49714P108	3/28/2017	3/31/2017	(5,081.00)	32.40	164,398.26
REALPAGE INC	75606N109	3/28/2017	3/31/2017	(4,415.00)	34.77	153,347.26
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	3/28/2017	3/31/2017	(15,614.00)	85.54	1,335,016.28
REALPAGE INC	75606N109	3/29/2017	4/3/2017	(5,492.00)	34.61	190,009.16
REALPAGE INC	75606N109	3/29/2017	4/3/2017	(9,197.00)	34.69	318,653.46
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	3/29/2017	4/3/2017	(1,523.00)	85.60	130,300.61
KINSALE CAPITAL GROUP INC	49714P108	3/30/2017	4/4/2017	(426.00)	32.20	13,700.63
REALPAGE INC	75606N109	3/30/2017	4/4/2017	(23,724.00)	34.83	825,344.68
KINSALE CAPITAL GROUP INC	49714P108	3/31/2017	4/5/2017	(411.00)	32.23	13,229.79
REALPAGE INC	75606N109	3/31/2017	4/5/2017	(20,025.00)	34.97	699,367.87
Total Sell						\$23,989,955.72

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CLOVIS ONCOLOGY INC	189464100	03/01/2017	8,237	484,872.65	0.040	329.48	Leerink Swann
EVERCORE PARTNERS INC	29977A105	03/01/2017	1,435	117,452.31	0.040	57.40	ONEL
IMPINJ INC	453204109	03/01/2017	20,577	602,815.56	0.040	823.08	Pacific Crest
KITE PHARMA INC	49803L109	03/01/2017	2,082	149,924.82	0.040	83.28	Leerink Swann
DERMIRA INC	24983L104	03/02/2017	3,216	108,379.20	0.000	0.00	Leerink Swann
IMPINJ INC	453204109	03/02/2017	5,130	149,126.54	0.040	205.20	Pacific Crest
KITE PHARMA INC	49803L109	03/02/2017	3,572	267,786.05	0.040	142.88	Leerink Swann
BLUEBIRD BIO INC	09609G100	03/03/2017	2,390	205,856.68	0.040	95.60	Leerink Swann
CLOVIS ONCOLOGY INC	189464100	03/03/2017	3,420	209,827.60	0.040	136.80	Leerink Swann
IMPINJ INC	453204109	03/03/2017	12,865	370,553.17	0.040	514.60	Pacific Crest
PENUMBRA INC	70975L107	03/03/2017	3,637	297,130.90	0.040	145.48	ITG Algo Desk
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	03/03/2017	20,230	267,541.75	0.040	809.20	Liquidnet
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	03/03/2017	42,243	557,675.19	0.040	1,689.72	GOLDMAN SACHS
CLOVIS ONCOLOGY INC	189464100	03/06/2017	780	47,878.12	0.040	31.20	Leerink Swann
EXACT SCIENCES	30063P105	03/06/2017	11,984	263,063.18	0.040	479.36	MORGAN STANLEY
EXELIXIS INC	30161Q104	03/06/2017	9,498	213,713.55	0.040	379.92	ITG Algo Desk
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	03/06/2017	23,894	315,668.41	0.040	955.76	GOLDMAN SACHS
COHERENT INC	192479103	03/07/2017	2,314	429,391.39	0.040	92.56	STIFEL NICOLAUS
KITE PHARMA INC	49803L109	03/07/2017	4,345	330,068.79	0.010	43.45	JP Morgan Algos
JOHN BEAN TECHNOLOGIES CORP	477839104	03/08/2017	336	28,560.00	0.000	0.00	BOFA

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VISTEON CORP	92839U206	03/08/2017	16,051	1,507,713.77	0.040	642.04	ROBERT W. BAIRD & CO.
GLOBAL BLOOD THERAPEUTICS IN	37890U108	03/09/2017	4,674	171,886.35	0.040	186.96	Liquidnet
GLOBAL BLOOD THERAPEUTICS IN	37890U108	03/09/2017	5,487	201,160.00	0.010	54.87	JP Morgan Algos
PLANET FITNESS INC - CL A	72703H101	03/09/2017	32,140	658,870.00	0.000	0.00	J.P. MORGAN
ACXIOM CORP	005125109	03/13/2017	3,889	109,767.03	0.040	155.56	Liquidnet
ACXIOM CORP	005125109	03/13/2017	3,907	110,663.82	0.040	156.28	STEPHENS, INC.
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	03/13/2017	5,520	327,626.35	0.040	220.80	ONEL
ESSENT GROUP LTD	G3198U102	03/13/2017	12,400	447,516.00	0.040	496.00	Liquidnet
ESSENT GROUP LTD	G3198U102	03/13/2017	29,253	1,055,205.44	0.040	1,170.12	Compass Capital
AURINIA PHARMACEUTICALS INC	05156V102	03/14/2017	5,528	37,314.00	0.000	0.00	Leerink Swann
AURINIA PHARMACEUTICALS INC	05156V102	03/14/2017	87,078	719,455.85	0.040	3,483.12	Leerink Swann
ALARM.COM HOLDINGS INC	011642105	03/15/2017	19,181	586,848.45	0.040	767.24	William Blair & Company LLC
ALARM.COM HOLDINGS INC	011642105	03/16/2017	15,782	491,096.39	0.040	631.28	William Blair & Company LLC
ALARM.COM HOLDINGS INC	011642105	03/17/2017	14,355	446,908.47	0.040	574.20	William Blair & Company LLC
AVEXIS INC	05366U100	03/17/2017	4,508	379,710.19	0.040	180.32	GOLDMAN SACHS
ELF BEAUTY INC	26856L103	03/17/2017	7,064	186,086.95	0.040	282.56	William Blair & Company LLC
MULESOFT INC -A	625207105	03/17/2017	323	5,491.00	0.000	0.00	GOLDMAN SACHS
AVEXIS INC	05366U100	03/20/2017	4,448	364,564.75	0.040	177.92	GOLDMAN SACHS
ELF BEAUTY INC	26856L103	03/20/2017	17,188	453,306.00	0.040	687.52	William Blair & Company LLC
ZAYO GROUP HOLDINGS INC	98919V105	03/20/2017	11,331	380,675.14	0.040	453.24	STIFEL NICOLAUS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	03/21/2017	19,556	1,166,783.32	0.040	782.24	William Blair & Company LLC
ELF BEAUTY INC	26856L103	03/21/2017	4,815	124,841.88	0.040	192.60	William Blair & Company LLC
LUMENTUM HOLDINGS INC	55024U109	03/21/2017	8,754	440,816.42	0.040	350.16	STIFEL NICOLAUS
TIMKEN CO/THE	887389104	03/21/2017	16,670	735,575.42	0.040	666.80	GOLDMAN SACHS
MULESOFT INC -A	625207105	03/22/2017	9,995	226,327.78	0.040	399.80	GOLDMAN SACHS
SUNOPTA INC	8676EP108	03/22/2017	38,057	262,338.32	0.030	1,141.71	J.P. MORGAN
MULESOFT INC -A	625207105	03/23/2017	6,413	145,142.22	0.040	256.52	GOLDMAN SACHS
SUNOPTA INC	8676EP108	03/23/2017	68,975	482,535.31	0.030	2,069.25	J.P. MORGAN
ALTERYX INC - CLASS A	02156B103	03/24/2017	168	2,352.00	0.000	0.00	Pacific Crest
ALTERYX INC - CLASS A	02156B103	03/24/2017	335	4,690.00	0.000	0.00	GOLDMAN SACHS
COHERENT INC	192479103	03/24/2017	1,941	387,030.94	0.040	77.64	ONEL
MULESOFT INC -A	625207105	03/24/2017	15,687	362,212.83	0.040	627.48	Liquidnet
BURLINGTON STORES INC	122017106	03/27/2017	5,563	527,497.01	0.040	222.52	Buckingham Research Group
OLLIE'S BARGAIN OUTLET HOLDI	681116109	03/27/2017	4,683	153,836.55	0.040	187.32	Liquidnet
OLLIE'S BARGAIN OUTLET HOLDI	681116109	03/27/2017	6,157	201,806.14	0.040	246.28	STEPHENS, INC.
LEIDOS HOLDINGS INC	525327102	03/28/2017	4,752	245,345.76	0.040	190.08	Liquidnet
LEIDOS HOLDINGS INC	525327102	03/28/2017	6,016	311,177.00	0.040	240.64	COWEN AND CO.
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	03/29/2017	5,063	306,605.15	0.040	202.52	Canaccord Genuity
LEIDOS HOLDINGS INC	525327102	03/29/2017	3,550	184,581.54	0.040	142.00	COWEN AND CO.
BLUEPRINT MEDICINES CORP	09627Y109	03/30/2017	1,802	72,080.00	0.000	0.00	GOLDMAN SACHS
BLUEPRINT MEDICINES CORP	09627Y109	03/30/2017	7,768	304,909.54	0.040	310.72	COWEN AND CO.
PARATEK PHARMACEUTICALS INC	699374302	03/30/2017	6,077	113,358.53	0.040	243.08	Leerink Swann

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
STEVEN MADDEN LTD	556269108	03/30/2017	11,721	449,451.12	0.040	468.84	Canaccord Genuity
ELF BEAUTY INC	26856L103	03/31/2017	374	10,098.00	0.000	0.00	William Blair & Company LLC
ELF BEAUTY INC	26856L103	03/31/2017	1,843	49,761.00	0.000	0.00	MORGAN STANLEY
MULESOFT INC -A	625207105	03/31/2017	3,657	88,883.39	0.040	146.28	Liquidnet
MULESOFT INC -A	625207105	03/31/2017	3,898	93,356.32	0.040	155.92	COWEN AND CO.
PARATEK PHARMACEUTICALS INC	699374302	03/31/2017	7,062	134,872.19	0.040	282.48	Leerink Swann
STEVEN MADDEN LTD	556269108	03/31/2017	10,812	417,178.86	0.040	432.48	Canaccord Genuity
SUNOPTA INC	8676EP108	03/31/2017	19,305	134,600.25	0.030	579.15	RAYMOND JAMES AND ASSOCIATES, INC.
Total EQUITY				\$22,199,196.60		\$27,949.51	
Average Commission Per EQUITY						0.036	
Total Purchases				\$22,199,196.60		\$27,949.51	
Average Commission Per Purchases						0.036	

Sales

EQUITY							
BAZAARVOICE INC	073271108	03/01/2017	80,002	343,024.58	0.020	1,600.04	Academy Securities
FORUM ENERGY TECHNOLOGIES INC	34984V100	03/01/2017	4,029	90,571.52	0.040	161.16	ITG Algo Desk
PRA GROUP INC	69354N106	03/01/2017	22,098	788,531.77	0.040	883.92	JANNEY CAPITAL MARKETS
PRA GROUP INC	69354N106	03/01/2017	8,687	308,583.09	0.040	347.48	ITG Algo Desk
PROOFPOINT INC	743424103	03/01/2017	2,189	174,611.28	0.040	87.56	Pacific Crest
VONAGE HOLDINGS CORP	92886T201	03/01/2017	31,571	189,814.32	0.030	947.13	ISI Group

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BAZAARVOICE INC	073271108	03/02/2017	22,298	90,913.41	0.020	445.96	Academy Securities
BAZAARVOICE INC	073271108	03/02/2017	5,983	24,081.58	0.020	119.66	Liquidnet
PRA GROUP INC	69354N106	03/02/2017	9,627	336,449.21	0.040	385.08	MAXM
VONAGE HOLDINGS CORP	92886T201	03/02/2017	12,454	74,542.17	0.030	373.62	ISI Group
BAZAARVOICE INC	073271108	03/03/2017	14,948	60,509.50	0.020	298.96	Academy Securities
PRA GROUP INC	69354N106	03/03/2017	7,352	257,944.18	0.040	294.08	MAXM
VONAGE HOLDINGS CORP	92886T201	03/03/2017	14,553	85,021.54	0.030	436.59	MKM PARTNERS
WEST PHARMACEUTICAL SERVICES INC	955306105	03/03/2017	6,531	535,797.36	0.040	261.24	JANNEY CAPITAL MARKETS
YELP INC	985817105	03/03/2017	14,798	501,372.52	0.040	591.92	MKM PARTNERS
YELP INC	985817105	03/03/2017	7,237	245,334.30	0.040	289.48	Liquidnet
BAZAARVOICE INC	073271108	03/06/2017	6,525	25,887.29	0.020	130.50	Academy Securities
PRA GROUP INC	69354N106	03/06/2017	7,357	249,548.70	0.040	294.28	J.P. MORGAN
SQUARE INC - A	852234103	03/06/2017	16,752	281,865.80	0.040	670.08	Compass Capital
SQUARE INC - A	852234103	03/06/2017	15,483	259,984.34	0.040	619.32	MORGAN STANLEY
VONAGE HOLDINGS CORP	92886T201	03/06/2017	48,241	283,121.60	0.030	1,447.23	MKM PARTNERS
WEST PHARMACEUTICAL SERVICES INC	955306105	03/06/2017	2,137	173,734.68	0.040	85.48	JANNEY CAPITAL MARKETS
BAZAARVOICE INC	073271108	03/07/2017	4,891	19,190.33	0.020	97.82	Academy Securities
LCI INDUSTRIES	50189K103	03/07/2017	6,220	684,961.95	0.040	248.80	ITG Algo Desk
SUPERNUS PHARMACEUTICALS INC	868459108	03/07/2017	20,109	515,120.19	0.040	804.36	Liquidnet
SUPERNUS PHARMACEUTICALS INC	868459108	03/07/2017	12,535	345,172.53	0.040	501.40	STIFEL NICOLAUS
SUPERNUS PHARMACEUTICALS INC	868459108	03/07/2017	6,663	169,406.78	0.040	266.52	Liquidnet
LCI INDUSTRIES	50189K103	03/08/2017	2,738	298,414.62	0.040	109.52	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SUPERNUS PHARMACEUTICALS INC	868459108	03/08/2017	6,603	181,896.80	0.040	264.12	STIFEL NICOLAUS
CAMBREX CORP	132011107	03/09/2017	8,642	444,068.31	0.040	345.68	NEEDHAM AND CO.
LCI INDUSTRIES	50189K103	03/09/2017	3,045	319,960.38	0.040	121.80	ITG Algo Desk
LCI INDUSTRIES	50189K103	03/09/2017	1,806	185,521.35	0.040	72.24	Liquidnet
CAMBREX CORP	132011107	03/10/2017	11,572	580,407.55	0.040	462.88	JEFFERIES LLC
GENPACT LIMITED SHS	G3922B107	03/10/2017	26,171	627,567.49	0.040	1,046.84	William Blair & Company LLC
BRUNSWICK CORP/DE	117043109	03/13/2017	19,514	1,171,429.32	0.040	780.56	Wells Fargo
BRUNSWICK CORP/DE	117043109	03/13/2017	4,157	249,752.56	0.040	166.28	Liquidnet
GENPACT LIMITED SHS	G3922B107	03/13/2017	19,321	460,344.08	0.040	772.84	William Blair & Company LLC
GENPACT LIMITED SHS	G3922B107	03/14/2017	13,737	326,936.48	0.040	549.48	William Blair & Company LLC
CALLON PETROLEUM CO	13123X102	03/15/2017	8,641	100,082.65	0.040	345.64	RAYMOND JAMES AND ASSOCIATES; INC.
CALLON PETROLEUM CO	13123X102	03/15/2017	5,838	67,399.71	0.040	233.52	Liquidnet
MATADOR RESOURCES CO	576485205	03/15/2017	11,210	263,298.24	0.040	448.40	North South Capital
SMART SAND INC	83191H107	03/16/2017	59,050	853,325.65	0.040	2,362.00	GOLDMAN SACHS
SMART SAND INC	83191H107	03/16/2017	3,930	57,201.15	0.040	157.20	Liquidnet
2U INC	90214J101	03/17/2017	977	37,321.40	0.040	39.08	MORGAN STANLEY
KINSALE CAPITAL GROUP INC	49714P108	03/17/2017	10,534	342,596.23	0.040	421.36	Liquidnet
MULESOFT INC -A	625207105	03/17/2017	323	8,027.68	0.040	12.92	GOLDMAN SACHS
SYNERGY PHARMACEUTICALS INC	871639308	03/17/2017	151,212	770,092.47	0.030	4,536.36	WEDBUSH MORGAN SECURITIES
2U INC	90214J101	03/20/2017	8,563	324,743.21	0.040	342.52	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
KINSALE CAPITAL GROUP INC	49714P108	03/20/2017	837	27,232.46	0.040	33.48	ITG Algo Desk
COMMERCIAL METALS CO	201723103	03/21/2017	42,998	788,656.42	0.040	1,719.92	MORGAN STANLEY
GRANITE CONSTRUCTION INC	387328107	03/21/2017	15,339	707,167.78	0.040	613.56	MORGAN STANLEY
GRANITE CONSTRUCTION INC	387328107	03/21/2017	5,428	248,928.08	0.040	217.12	Liquidnet
SEAWORLD ENTERTAINMENT INC	81282V100	03/21/2017	18,144	321,148.80	0.020	362.88	JONES TRADING
SEAWORLD ENTERTAINMENT INC	81282V100	03/21/2017	14,403	255,080.01	0.040	576.12	JANNEY CAPITAL MARKETS
SEAWORLD ENTERTAINMENT INC	81282V100	03/21/2017	6,460	114,115.90	0.040	258.40	Liquidnet
COMMERCIAL METALS CO	201723103	03/22/2017	20,331	370,190.91	0.040	813.24	MORGAN STANLEY
SEAWORLD ENTERTAINMENT INC	81282V100	03/22/2017	10,526	181,771.39	0.040	421.04	JANNEY CAPITAL MARKETS
SHOPIFY INC	82509L107	03/22/2017	4,549	304,886.72	0.040	181.96	Pacific Crest
SEAWORLD ENTERTAINMENT INC	81282V100	03/23/2017	10,887	189,300.98	0.040	435.48	JANNEY CAPITAL MARKETS
ALTERYX INC - CLASS A	02156B103	03/24/2017	503	7,913.45	0.040	20.12	GOLDMAN SACHS
FORUM ENERGY TECHNOLOGIES INC	34984V100	03/27/2017	43,676	797,536.86	0.040	1,747.04	STEPHENS, INC.
HUB GROUP INC	443320106	03/27/2017	7,461	334,651.22	0.040	298.44	RAYMOND JAMES AND ASSOCIATES; INC.
KINSALE CAPITAL GROUP INC	49714P108	03/27/2017	3,114	101,560.00	0.040	124.56	Liquidnet
KINSALE CAPITAL GROUP INC	49714P108	03/27/2017	850	27,865.89	0.040	34.00	STEPHENS, INC.
PATTERSON-UTI ENERGY INC	703481101	03/27/2017	5,140	118,721.66	0.040	205.60	ISI Group
FORUM ENERGY TECHNOLOGIES INC	34984V100	03/28/2017	25,313	472,158.33	0.040	1,012.52	STEPHENS, INC.
KINSALE CAPITAL GROUP INC	49714P108	03/28/2017	5,081	164,605.09	0.040	203.24	STEPHENS, INC.
KINSALE CAPITAL GROUP INC	49714P108	03/28/2017	856	28,048.04	0.040	34.24	ITG Algo Desk
REALPAGE INC	75606N109	03/28/2017	4,415	153,527.21	0.040	176.60	STEPHENS, INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	03/28/2017	15,614	1,335,669.96	0.040	624.56	COWEN AND CO.
REALPAGE INC	75606N109	03/29/2017	9,197	319,028.30	0.040	367.88	STEPHENS, INC.
REALPAGE INC	75606N109	03/29/2017	5,492	190,068.23	0.010	54.92	JP Morgan Algos
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	03/29/2017	1,523	130,364.38	0.040	60.92	COWEN AND CO.
KINSALE CAPITAL GROUP INC	49714P108	03/30/2017	426	13,717.97	0.040	17.04	ITG Algo Desk
REALPAGE INC	75606N109	03/30/2017	23,724	826,311.66	0.040	948.96	STEPHENS, INC.
KINSALE CAPITAL GROUP INC	49714P108	03/31/2017	411	13,246.53	0.040	16.44	ITG Algo Desk
REALPAGE INC	75606N109	03/31/2017	20,025	700,184.14	0.040	801.00	STEPHENS, INC.
Total EQUITY				\$24,029,142.22		\$38,662.19	
Average Commission Per EQUITY						0.035	
Total Sales				\$24,029,142.22		\$38,662.19	
Average Commission Per Sales						0.035	
Total All Trades				\$46,228,338.82		\$66,611.70	
Average Commission Per Trade						0.035	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
TIMKEN CO/THE	887389104	2/17/2017	3/3/2017			984.10
WOODWARD INC	980745103	2/15/2017	3/6/2017			4,000.50
CIRCOR INTERNATIONAL INC	17273K109	2/21/2017	3/9/2017			806.89
J2 GLOBAL INC	48123V102	2/17/2017	3/9/2017			3,266.02
EVERCORE PARTNERS INC	29977A105	2/22/2017	3/10/2017			14,000.18
FIRST HAWAIIAN INC	32051X108	2/23/2017	3/10/2017			20,578.80
SCOTTS MIRACLE-GRO CO-CL A	810186106	2/22/2017	3/10/2017			3,814.00
JOHN BEAN TECHNOLOGIES CORP	477839104	2/23/2017	3/13/2017			1,729.40
BRUNSWICK CORP/DE	117043109	2/24/2017	3/15/2017			3,905.72
KINSALE CAPITAL GROUP INC	49714P108	2/13/2017	3/15/2017			1,543.32
WENDY'S CO/THE	95058W100	2/27/2017	3/15/2017			10,440.43
LCI INDUSTRIES	50189K103	3/2/2017	3/17/2017			6,904.50
MOELIS & CO	60786M105	3/1/2017	3/17/2017			20,460.63
CALLAWAY GOLF CO	131193104	2/23/2017	3/20/2017			1,479.31
OLD DOMINION FREIGHT LINE	679580100	3/2/2017	3/20/2017			1,664.90
PATTERSON-UTI ENERGY INC	703481101	3/6/2017	3/22/2017			1,389.94
ASTEC INDUSTRIES INC	046224101	3/8/2017	3/28/2017			1,194.20
GENPACT LIMITED SHS	G3922B107	3/8/2017	3/28/2017			3,553.74

Account: 1083-3-1LE41

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LEIDOS HOLDINGS INC	525327102	3/13/2017	3/30/2017			4,695.36
Total Dividend						\$106,411.94

Interest

U.S. DOLLARS	USD	2/28/2017	3/1/2017			1,633.87
U.S. DOLLARS	USD	3/31/2017	3/31/2017			0.13
Total Interest						\$1,634.00

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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