

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending February 28, 2017
LEIA - GEM INVESTMENTS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

February 01, 2017 to February 28, 2017

Beginning Market Value	147,431,670.60
Beginning Accrued Income	9,833.61
Beginning Portfolio Value	147,441,504.21
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	4,003,643.51
Interest and Dividends	23,731.29
Net Accrued Income	58,348.93
Ending Market Value	151,459,045.40
Ending Accrued Income	68,182.54
Ending Portfolio Value	151,527,227.94
Total Portfolio	2.77%
Total Net Of Fees	2.74%
CalPERS Blended	1.99%
Total Investment Return	\$4,085,723.73

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$151,527,228	2.77%	5.55%	4.07%	5.55%	26.28%	7.03%
Total Portfolio Net of Fees	\$151,527,228	2.74%	5.48%	3.97%	5.48%	25.77%	6.60%
CalPERS Blended		1.99%	3.61%	5.52%	3.61%	32.65%	15.99%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	350,621.45	350,621.45	1.00	350,621.45	0.23	-
Total Cash		\$350,621.45		\$350,621.45	0.23	-
Equity						
Consumer Discretionary						
WENDY'S CO/THE	149,149.00	1,611,026.07	13.94	2,079,137.06	1.37	468,110.99
OLLIE'S BARGAIN OUTLET HOLDI	57,729.00	1,806,153.92	31.35	1,809,804.15	1.19	3,650.23
BURLINGTON STORES INC	18,140.00	1,248,751.12	89.01	1,614,641.40	1.07	365,890.28
VAIL RESORTS INC	8,615.00	1,150,605.04	181.18	1,560,865.70	1.03	410,260.66
PLANET FITNESS INC - CL A	72,330.00	1,524,448.72	21.51	1,555,818.30	1.03	31,369.58
DAVE & BUSTER'S ENTERTAINMENT INC	26,098.00	1,481,716.81	57.19	1,492,544.62	0.99	10,827.81
LCI INDUSTRIES	13,809.00	1,108,192.75	107.70	1,487,229.30	0.98	379,036.55
CALLAWAY GOLF CO	141,806.00	1,612,100.18	10.11	1,433,658.66	0.95	(178,441.52)
BRUNSWICK CORP/DE	23,671.00	1,182,620.29	59.89	1,417,656.19	0.94	235,035.90
WINGSTOP INC	45,837.00	1,399,682.45	26.30	1,205,513.10	0.80	(194,169.35)
SEAWORLD ENTERTAINMENT INC	60,420.00	1,185,152.07	19.27	1,164,293.40	0.77	(20,858.67)
COOPER-STANDARD HOLDING INC	10,197.00	950,586.67	112.00	1,142,064.00	0.75	191,477.33
Total Consumer Discretionary		\$16,261,036.09		\$17,963,225.88	11.86	\$1,702,189.79

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
PATTERSON-UTI ENERGY INC	69,497.00	1,920,239.06	27.62	1,919,507.14	1.27	(731.92)
FORUM ENERGY TECHNOLOGIES INC	73,018.00	1,673,463.00	21.70	1,584,490.60	1.05	(88,972.40)
MATADOR RESOURCES CO	59,180.00	1,257,085.56	24.07	1,424,462.60	0.94	167,377.04
CALLON PETROLEUM CO	111,705.00	1,707,846.57	12.62	1,409,717.10	0.93	(298,129.47)
SMART SAND INC	62,980.00	1,161,231.07	17.17	1,081,366.60	0.71	(79,864.47)
Total Energy		\$7,719,865.26		\$7,419,544.04	4.90	\$(300,321.22)
Financials						
WESTERN ALLIANCE BANCORP	72,767.00	3,163,218.12	51.64	3,757,687.88	2.48	594,469.76
EVERCORE PARTNERS INC	41,177.00	2,281,992.87	79.55	3,275,630.35	2.16	993,637.48
SYNOVUS FINANCIAL CORP	71,961.00	2,625,021.07	42.22	3,038,193.42	2.01	413,172.35
TEXAS CAPITAL BA	34,057.00	2,389,996.24	89.15	3,036,181.55	2.00	646,185.31
FIRST HAWAIIAN INC	93,540.00	2,879,500.24	31.68	2,963,347.20	1.96	83,846.96
BANK OF THE OZARKS INC	53,654.00	2,861,805.29	54.73	2,936,483.42	1.94	74,678.13
PRA GROUP INC	55,121.00	1,931,869.20	40.80	2,248,936.80	1.48	317,067.60
MOELIS & CO	55,299.00	1,637,411.34	36.80	2,035,003.20	1.34	397,591.86
KINSALE CAPITAL GROUP INC	25,722.00	713,850.15	29.35	754,940.70	0.50	41,090.55
Total Financials		\$20,484,664.52		\$24,046,404.52	15.88	\$3,561,740.00

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TESARO INC	15,485.00	1,668,451.26	188.37	2,916,909.45	1.93	1,248,458.19
HEALTHEQUITY INC	38,087.00	1,069,126.18	43.70	1,664,401.90	1.10	595,275.72
TELADOC INC	72,754.00	1,529,592.34	22.05	1,604,225.70	1.06	74,633.36
ACHAOGEN INC	65,296.00	939,734.68	23.45	1,531,191.20	1.01	591,456.52
SAGE THERAPEUTICS INC	21,017.00	1,015,134.94	67.40	1,416,545.80	0.94	401,410.86
EXELIXIS INC	58,068.00	818,387.04	21.53	1,250,204.04	0.83	431,817.00
EXACT SCIENCES	57,115.00	1,111,232.64	21.52	1,229,114.80	0.81	117,882.16
SUPERNUS PHARMACEUTICALS INC	45,910.00	747,044.49	25.70	1,179,887.00	0.78	432,842.51
NEVRO CORP	12,104.00	1,131,391.14	95.99	1,161,862.96	0.77	30,471.82
VOCERA COMMUNICATIONS INC	56,035.00	1,024,142.09	20.69	1,159,364.15	0.77	135,222.06
AERIE PHARMACEUTICALS INC	24,180.00	1,034,038.03	47.35	1,144,923.00	0.76	110,884.97
CAMBREX CORP	20,214.00	1,113,167.75	56.35	1,139,058.90	0.75	25,891.15
REPLIGEN CORP	35,036.00	1,018,220.47	31.51	1,103,984.36	0.73	85,763.89
PORTOLA PHARMACEUTICALS INC	30,285.00	751,335.16	34.68	1,050,283.80	0.69	298,948.64
DERMIRA INC	31,137.00	927,731.82	33.69	1,049,005.53	0.69	121,273.71
MASIMO CORP	10,797.00	727,527.77	90.36	975,616.92	0.64	248,089.15
BLUEBIRD BIO INC	11,032.00	733,539.92	87.65	966,954.80	0.64	233,414.88
HESKA CORP	9,592.00	741,173.84	92.74	889,562.08	0.59	148,388.24
SYNERGY PHARMACEUTICALS INC	151,212.00	976,466.26	5.79	875,517.48	0.58	(100,948.78)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
NUVASIVE INC	11,622.00	546,607.96	74.76	868,860.72	0.57	322,252.76
BIOTELEMETRY INC	33,891.00	778,829.28	25.45	862,525.95	0.57	83,696.67
SPECTRANETICS CORP	30,603.00	450,170.13	27.83	851,528.48	0.56	401,358.35
COTIVITI HOLDINGS INC	21,761.00	701,336.66	37.48	815,602.28	0.54	114,265.62
PENUMBRA INC	10,222.00	501,799.72	76.80	785,049.60	0.52	283,249.88
ABIOMED INC	6,081.00	629,838.34	117.97	717,375.57	0.47	87,537.23
WEST PHARMACEUTICAL SERVICES INC	8,668.00	667,404.89	82.47	714,849.96	0.47	47,445.07
K2M GROUP HOLDINGS INC	32,958.00	537,869.30	20.05	660,807.90	0.44	122,938.60
Total Health Care		\$23,891,294.10		\$30,585,214.33	20.19	\$6,693,920.23
Industrials						
QUANTA SERVICES INC	85,047.00	2,391,579.56	37.32	3,173,954.04	2.10	782,374.48
KENNAMETAL INC	81,290.00	2,965,043.89	37.09	3,015,046.10	1.99	50,002.21
WOODWARD INC	32,004.00	1,398,739.95	70.45	2,254,681.80	1.49	855,941.85
HUB GROUP INC	40,711.00	1,625,233.24	50.50	2,055,905.50	1.36	430,672.26
GIBRALTAR INDUSTRIES INC	49,119.00	1,640,860.98	41.45	2,035,982.55	1.34	395,121.57
JOHN BEAN TECHNOLOGIES CORP	17,294.00	1,496,944.43	89.40	1,546,083.60	1.02	49,139.17
OLD DOMINION FREIGHT LINE	16,649.00	1,120,561.73	91.76	1,527,712.24	1.01	407,150.51
SKYWEST INC	38,149.00	1,487,750.04	35.15	1,340,937.35	0.89	(146,812.69)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
CIRCOR INTERNATIONAL INC	21,517.00	1,452,832.64	62.11	1,336,420.87	0.88	(116,411.77)
GRANITE CONSTRUCTION INC	20,767.00	1,244,172.15	53.01	1,100,858.67	0.73	(143,313.48)
TIMKEN CO/THE	17,215.00	764,075.25	44.20	760,903.00	0.50	(3,172.25)
ASTEC INDUSTRIES INC	11,942.00	730,763.36	63.17	754,376.14	0.50	23,612.78
Total Industrials		\$18,318,557.22		\$20,902,861.86	13.80	\$2,584,304.64

Information Technology

EVERBRIDGE INC	157,574.00	2,570,528.96	19.04	3,000,208.96	1.98	429,680.00
WIX COM LTD	44,990.00	1,379,142.11	62.30	2,802,877.00	1.85	1,423,734.89
INPHI CORP	56,089.00	2,173,881.50	46.94	2,632,817.66	1.74	458,936.16
REALPAGE INC	72,004.00	2,058,184.03	33.75	2,430,135.00	1.60	371,950.97
MINDBODY INC - CLASS A	87,171.00	1,633,030.41	26.55	2,314,390.05	1.53	681,359.64
SANMINA CORP	55,768.00	2,233,662.08	39.00	2,174,952.00	1.44	(58,710.08)
PDF SOLUTIONS	100,064.00	1,976,382.17	21.38	2,139,368.32	1.41	162,986.15
SQUARE INC - A	122,579.00	1,544,272.40	17.32	2,123,068.28	1.40	578,795.88
MONOLITHIC POWER SYSTEMS INC	23,029.00	1,548,603.09	87.97	2,025,861.13	1.34	477,258.04
ACXIOM CORP	66,630.00	1,719,418.30	28.52	1,900,287.60	1.25	180,869.30
ENTEGRIS INC	88,028.00	1,927,594.43	21.20	1,866,193.60	1.23	(61,400.83)
PROOFPOINT INC	20,334.00	1,458,075.68	78.77	1,601,709.18	1.06	143,633.50

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ASPEN TECHNOLOGY INC	25,834.00	1,095,789.22	58.14	1,501,988.76	0.99	406,199.54
SCIENCE APPLICATIONS INTERNATIONAL CORP	17,137.00	943,005.78	86.97	1,490,404.89	0.98	547,399.11
2U INC	39,285.00	1,276,552.62	36.55	1,435,866.75	0.95	159,314.13
GENPACT LIMITED SHS	59,229.00	1,487,860.35	24.24	1,435,710.96	0.95	(52,149.39)
MICROSEMI CORP	27,701.00	891,504.26	51.82	1,435,465.82	0.95	543,961.56
SHOPIFY INC	21,009.00	822,220.72	59.21	1,243,942.89	0.82	421,722.17
ORBOTECH LTD	37,377.00	1,168,942.15	30.15	1,126,916.55	0.74	(42,025.60)
MAXLINEAR INC	36,228.00	463,718.40	26.04	943,377.12	0.62	479,658.72
LEIDOS HOLDINGS INC	14,673.00	700,408.32	53.30	782,070.90	0.52	81,662.58
GTT COMMUNICATIONS INC	27,674.00	670,028.07	27.90	772,104.60	0.51	102,076.53
YELP INC	22,035.00	929,680.89	33.70	742,579.50	0.49	(187,101.39)
J2 GLOBAL INC	8,948.00	659,375.86	81.42	728,546.16	0.48	69,170.30
COHERENT INC	3,906.00	564,554.10	182.58	713,157.48	0.47	148,603.38
LUMENTUM HOLDINGS INC	14,516.00	732,455.98	45.90	666,284.40	0.44	(66,171.58)
BAZAARVOICE INC	134,647.00	710,347.81	4.45	599,179.15	0.40	(111,168.66)
Total Information Technology		\$35,339,219.69		\$42,629,464.71	28.15	\$7,290,245.02
Materials						
BERRY PLASTICS GROUP INC	28,757.00	974,688.34	50.33	1,447,339.81	0.96	472,651.47

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
FERRO CORP	100,219.00	1,513,202.97	14.00	1,403,066.00	0.93	(110,136.97)
EAGLE MATERIALS INC	13,415.00	1,083,403.26	103.71	1,391,269.65	0.92	307,866.39
COMMERCIAL METALS CO	63,329.00	1,409,181.71	21.13	1,338,141.77	0.88	(71,039.94)
SCOTT'S MIRACLE-GRO CO-CL A	7,628.00	733,432.20	90.63	691,325.64	0.46	(42,106.56)
Total Materials		\$5,713,908.48		\$6,271,142.87	4.14	\$557,234.39
Telecommunication Services						
ZAYO GROUP HOLDINGS INC	20,543.00	721,486.59	31.52	647,515.36	0.43	(73,971.23)
VONAGE HOLDINGS CORP	106,819.00	667,551.06	6.02	643,050.38	0.42	(24,500.68)
Total Telecommunication Services		\$1,389,037.65		\$1,290,565.74	0.85	\$(98,471.91)
Total Equity		\$129,117,583.01		\$151,108,423.95	99.77	\$21,990,840.94
Total Portfolio		\$129,468,204.46		\$151,459,045.40	100.00	\$21,990,840.94

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
EXACT SCIENCES	30063P105	2/1/2017	2/6/2017	6,770.00	18.95	(128,569.07)
SYNERGY PHARMACEUTICALS INC	871639308	2/1/2017	2/6/2017	40,095.00	5.99	(240,938.87)
EXACT SCIENCES	30063P105	2/2/2017	2/7/2017	31,941.00	19.20	(614,423.46)
ORBOTECH LTD	M75253100	2/2/2017	2/7/2017	6,699.00	34.71	(232,809.68)
EVERBRIDGE INC	29978A104	2/3/2017	2/8/2017	216.00	18.68	(4,043.89)
EVERBRIDGE INC	29978A104	2/6/2017	2/9/2017	1,092.00	18.52	(20,267.19)
KENNAMETAL INC	489170100	2/6/2017	2/9/2017	37,687.00	37.60	(1,418,357.78)
EVERBRIDGE INC	29978A104	2/7/2017	2/10/2017	2,616.00	18.45	(48,367.49)
GENPACT LIMITED SHS	G3922B107	2/7/2017	2/10/2017	44,818.00	25.07	(1,125,353.09)
SANMINA CORP	801056102	2/7/2017	2/10/2017	46,101.00	40.06	(1,847,801.84)
ACHAOGEN INC	004449104	2/8/2017	2/13/2017	543.00	18.99	(10,334.43)
SANMINA CORP	801056102	2/8/2017	2/13/2017	9,667.00	39.88	(385,860.24)
ACHAOGEN INC	004449104	2/9/2017	2/14/2017	4,818.00	19.69	(95,055.77)
ACXIOM CORP	005125109	2/9/2017	2/14/2017	9,770.00	28.09	(274,876.02)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	2/9/2017	2/14/2017	3,486.00	56.97	(198,728.15)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	2/9/2017	2/14/2017	2,946.00	57.10	(168,319.71)
GENPACT LIMITED SHS	G3922B107	2/9/2017	2/14/2017	14,411.00	25.11	(362,507.26)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	2/9/2017	2/14/2017	6,351.00	31.99	(203,451.74)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
OLLIE'S BARGAIN OUTLET HOLDI	681116109	2/9/2017	2/14/2017	2,201.00	32.03	(70,575.07)
SYNOVUS FINANCIAL CORP	87161C501	2/9/2017	2/14/2017	16,098.00	41.30	(665,491.32)
ACHAOGEN INC	004449104	2/10/2017	2/15/2017	242.00	19.74	(4,785.96)
ACXIOM CORP	005125109	2/10/2017	2/15/2017	2,662.00	28.45	(75,833.19)
MONOLITHIC POWER SYSTEMS INC	609839105	2/10/2017	2/15/2017	4,226.00	86.74	(366,741.58)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	2/10/2017	2/15/2017	2,382.00	32.14	(76,656.09)
ACXIOM CORP	005125109	2/13/2017	2/16/2017	4,057.00	28.65	(116,306.08)
AERIE PHARMACEUTICALS INC	00771V108	2/13/2017	2/16/2017	5,545.00	46.94	(260,479.15)
LUMENTUM HOLDINGS INC	55024U109	2/13/2017	2/16/2017	7,924.00	48.76	(386,665.05)
BANK OF THE OZARKS INC	063904106	2/14/2017	2/17/2017	5,614.00	55.95	(314,299.79)
ENTEGRIS INC	29362U104	2/14/2017	2/17/2017	14,197.00	21.46	(305,209.95)
FIRST HAWAIIAN INC	32051X108	2/14/2017	2/17/2017	46,398.00	32.36	(1,503,253.44)
NEVRO CORP	64157F103	2/14/2017	2/17/2017	12,104.00	93.43	(1,131,391.14)
SAGE THERAPEUTICS INC	78667J108	2/14/2017	2/17/2017	5,329.00	53.69	(286,300.53)
SMART SAND INC	83191H107	2/14/2017	2/17/2017	2,502.00	18.37	(46,061.57)
TEXAS CAPITAL BA	88224Q107	2/14/2017	2/17/2017	6,163.00	88.68	(546,810.94)
ENTEGRIS INC	29362U104	2/15/2017	2/21/2017	8,034.00	21.74	(175,002.21)
SMART SAND INC	83191H107	2/15/2017	2/21/2017	4,390.00	18.84	(82,880.13)
SMART SAND INC	83191H107	2/15/2017	2/21/2017	4,448.00	19.01	(84,712.16)
TELADOC INC	87918A105	2/15/2017	2/21/2017	11,020.00	20.78	(229,381.30)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TELADOC INC	87918A105	2/15/2017	2/21/2017	17,517.00	20.80	(365,084.06)
ENTEGRIS INC	29362U104	2/16/2017	2/22/2017	9,140.00	21.54	(197,224.75)
EXACT SCIENCES	30063P105	2/16/2017	2/22/2017	18,404.00	19.97	(368,240.11)
TELADOC INC	87918A105	2/16/2017	2/22/2017	16,560.00	21.10	(350,007.19)
TELADOC INC	87918A105	2/16/2017	2/22/2017	27,657.00	21.12	(585,119.79)
TIMKEN CO/THE	887389104	2/16/2017	2/22/2017	3,785.00	44.49	(168,549.46)
WESTERN ALLIANCE BANCORP	957638109	2/16/2017	2/22/2017	21,344.00	52.58	(1,123,117.01)
ENTEGRIS INC	29362U104	2/17/2017	2/23/2017	5,483.00	21.73	(119,388.49)
PATTERSON-UTI ENERGY INC	703481101	2/17/2017	2/23/2017	27,038.00	27.40	(741,865.94)
SMART SAND INC	83191H107	2/17/2017	2/23/2017	2,467.00	18.79	(46,444.24)
TIMKEN CO/THE	887389104	2/17/2017	2/23/2017	4,512.00	44.13	(199,296.84)
ENTEGRIS INC	29362U104	2/21/2017	2/24/2017	31,068.00	22.06	(686,745.71)
LUMENTUM HOLDINGS INC	55024U109	2/21/2017	2/24/2017	5,039.00	52.38	(264,157.48)
LUMENTUM HOLDINGS INC	55024U109	2/21/2017	2/24/2017	1,553.00	52.53	(81,633.45)
PATTERSON-UTI ENERGY INC	703481101	2/21/2017	2/24/2017	42,459.00	27.71	(1,178,373.12)
SMART SAND INC	83191H107	2/21/2017	2/24/2017	2,870.00	19.10	(54,924.05)
TIMKEN CO/THE	887389104	2/21/2017	2/24/2017	5,373.00	44.53	(239,467.63)
ENTEGRIS INC	29362U104	2/22/2017	2/27/2017	8,705.00	22.14	(193,069.07)
TIMKEN CO/THE	887389104	2/22/2017	2/27/2017	3,545.00	44.18	(156,761.32)
ACHAOGEN INC	004449104	2/23/2017	2/28/2017	4,047.00	22.76	(92,273.22)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ENTEGRIS INC	29362U104	2/23/2017	2/28/2017	11,401.00	21.97	(250,954.25)
SMART SAND INC	83191H107	2/23/2017	2/28/2017	3,746.00	19.77	(74,224.37)
MINDBODY INC - CLASS A	60255W105	2/27/2017	3/2/2017	9,445.00	26.71	(252,627.30)
MINDBODY INC - CLASS A	60255W105	2/27/2017	3/2/2017	4,420.00	27.05	(119,737.80)
KENNAMETAL INC	489170100	2/28/2017	3/3/2017	11,804.00	37.74	(446,008.24)
MINDBODY INC - CLASS A	60255W105	2/28/2017	3/3/2017	2,593.00	27.10	(70,381.54)
Total Buy						\$(22,534,578.76)

Sell

ACXIOM CORP	005125109	2/1/2017	2/6/2017	(4,868.00)	29.19	141,902.98
COHERENT INC	192479103	2/2/2017	2/7/2017	(2,672.00)	158.14	422,428.90
NEOGENOMICS INC	64049M209	2/2/2017	2/7/2017	(39,690.00)	8.10	320,291.28
RICE ENERGY INC	762760106	2/2/2017	2/7/2017	(36,285.00)	19.46	704,715.50
NEOGENOMICS INC	64049M209	2/3/2017	2/8/2017	(24,842.00)	8.24	203,943.38
VONAGE HOLDINGS CORP	92886T201	2/3/2017	2/8/2017	(17,096.00)	6.90	117,381.98
BURLINGTON STORES INC	122017106	2/6/2017	2/9/2017	(7,780.00)	82.52	641,692.85
LCI INDUSTRIES	50189K103	2/6/2017	2/9/2017	(3,021.00)	108.35	327,194.05
NEOGENOMICS INC	64049M209	2/6/2017	2/9/2017	(4,965.00)	8.19	40,488.69
NEOGENOMICS INC	64049M209	2/6/2017	2/9/2017	(3,867.00)	8.15	31,399.35
VAIL RESORTS INC	91879Q109	2/6/2017	2/9/2017	(2,680.00)	173.72	465,444.74

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VONAGE HOLDINGS CORP	92886T201	2/6/2017	2/9/2017	(39,862.00)	6.81	270,354.10
ENERGY RECOVERY INC	29270J100	2/7/2017	2/10/2017	(2,654.00)	10.07	26,606.29
LCI INDUSTRIES	50189K103	2/7/2017	2/10/2017	(4,735.00)	107.77	510,068.17
NEOGENOMICS INC	64049M209	2/7/2017	2/10/2017	(508.00)	8.16	4,130.55
TRINET GROUP INC	896288107	2/7/2017	2/10/2017	(5,374.00)	24.55	131,838.54
TRINET GROUP INC	896288107	2/7/2017	2/10/2017	(8,704.00)	24.49	212,764.63
VONAGE HOLDINGS CORP	92886T201	2/7/2017	2/10/2017	(24,572.00)	6.73	164,631.25
COHERENT INC	192479103	2/8/2017	2/13/2017	(759.00)	189.00	143,417.51
ENERGY RECOVERY INC	29270J100	2/8/2017	2/13/2017	(5,013.00)	9.74	48,656.11
NEOGENOMICS INC	64049M209	2/8/2017	2/13/2017	(1,955.00)	7.99	15,565.36
SHOPIFY INC	82509L107	2/8/2017	2/13/2017	(12,873.00)	52.97	681,350.45
SUMMIT MATERIALS INC	86614U100	2/8/2017	2/13/2017	(76,191.00)	23.87	1,815,652.82
TRINET GROUP INC	896288107	2/8/2017	2/13/2017	(1,969.00)	24.45	48,093.14
VONAGE HOLDINGS CORP	92886T201	2/8/2017	2/13/2017	(6,268.00)	6.67	41,617.97
ENERGY RECOVERY INC	29270J100	2/9/2017	2/14/2017	(3,893.00)	9.72	37,702.88
ENERGY RECOVERY INC	29270J100	2/9/2017	2/14/2017	(7,030.00)	9.83	68,887.57
NEOGENOMICS INC	64049M209	2/9/2017	2/14/2017	(5,012.00)	8.04	40,159.77
TRINET GROUP INC	896288107	2/9/2017	2/14/2017	(10,418.00)	24.57	255,733.39
ENERGY RECOVERY INC	29270J100	2/10/2017	2/15/2017	(17,855.00)	9.88	175,914.32
TRINET GROUP INC	896288107	2/10/2017	2/15/2017	(30,283.00)	24.71	747,574.04

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ENERGY RECOVERY INC	29270J100	2/13/2017	2/16/2017	(7,603.00)	9.87	74,814.16
GRANITE CONSTRUCTION INC	387328107	2/13/2017	2/16/2017	(4,287.00)	54.20	232,282.60
HERC HOLDINGS INC	42704L104	2/13/2017	2/16/2017	(3,140.00)	50.24	157,679.50
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	2/13/2017	2/16/2017	(3,011.00)	13.45	40,438.65
VOCERA COMMUNICATIONS INC	92857F107	2/13/2017	2/16/2017	(6,719.00)	20.05	134,432.16
ZELTIQ AESTHETICS INC	98933Q108	2/13/2017	2/16/2017	(14,022.00)	55.58	778,766.28
BEACON ROOFING SUPPLY INC	073685109	2/14/2017	2/17/2017	(16,005.00)	45.01	719,671.52
HERC HOLDINGS INC	42704L104	2/14/2017	2/17/2017	(10,009.00)	49.83	498,342.23
ORBOTECH LTD	M75253100	2/14/2017	2/17/2017	(4,959.00)	30.29	150,029.28
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	2/14/2017	2/17/2017	(6,450.00)	13.47	86,735.12
PDF SOLUTIONS	693282105	2/14/2017	2/17/2017	(7,477.00)	21.83	162,923.26
BLACKHAWK NETWORK HOLDINGS INC	09238E104	2/15/2017	2/21/2017	(10,980.00)	33.82	371,074.18
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	2/15/2017	2/21/2017	(2,920.00)	13.48	39,302.04
BLACKHAWK NETWORK HOLDINGS INC	09238E104	2/16/2017	2/22/2017	(22,527.00)	34.00	765,092.57
BLACKHAWK NETWORK HOLDINGS INC	09238E104	2/16/2017	2/22/2017	(5,625.00)	33.80	189,895.85
CALLAWAY GOLF CO	131193104	2/16/2017	2/22/2017	(17,590.00)	10.33	181,004.17
CIRCOR INTERNATIONAL INC	17273K109	2/16/2017	2/22/2017	(4,494.00)	71.00	318,880.54
HERC HOLDINGS INC	42704L104	2/16/2017	2/22/2017	(6,004.00)	50.45	302,763.10
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	2/16/2017	2/22/2017	(3,012.00)	13.37	40,134.02
ASTEC INDUSTRIES INC	046224101	2/17/2017	2/23/2017	(1,833.00)	70.57	129,286.54

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CALLAWAY GOLF CO	131193104	2/17/2017	2/23/2017	(30,376.00)	10.33	312,468.02
HERC HOLDINGS INC	42704L104	2/17/2017	2/23/2017	(1,588.00)	49.78	79,010.96
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	2/17/2017	2/23/2017	(2,718.00)	13.40	36,372.02
SUPERIOR ENERGY SERVICES	868157108	2/17/2017	2/23/2017	(11,505.00)	16.73	191,960.18
SUPERIOR ENERGY SERVICES	868157108	2/17/2017	2/23/2017	(10,703.00)	16.70	178,254.57
YELP INC	985817105	2/17/2017	2/23/2017	(12,917.00)	34.48	444,813.01
HERC HOLDINGS INC	42704L104	2/21/2017	2/24/2017	(10,117.00)	50.25	508,116.25
HERC HOLDINGS INC	42704L104	2/21/2017	2/24/2017	(4,535.00)	49.88	225,996.79
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	2/21/2017	2/24/2017	(1,718.00)	13.44	23,051.10
SUPERIOR ENERGY SERVICES	868157108	2/21/2017	2/24/2017	(8,962.00)	16.35	146,122.21
SUPERIOR ENERGY SERVICES	868157108	2/21/2017	2/24/2017	(87,148.00)	16.50	1,434,233.00
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	2/22/2017	2/27/2017	(979.00)	13.40	13,099.51
CALLAWAY GOLF CO	131193104	2/23/2017	2/28/2017	(6,125.00)	10.16	61,981.19
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	2/23/2017	2/28/2017	(2,474.00)	13.42	33,146.66
SQUARE INC - A	852234103	2/23/2017	2/28/2017	(16,673.00)	17.05	283,559.85
SQUARE INC - A	852234103	2/23/2017	2/28/2017	(3,378.00)	16.72	56,326.91
ASTEC INDUSTRIES INC	046224101	2/24/2017	3/1/2017	(3,081.00)	63.48	195,442.66
FORUM ENERGY TECHNOLOGIES INC	34984V100	2/28/2017	3/3/2017	(18,949.00)	21.82	412,789.26
Total Sell						\$18,867,894.48

Account: 1083-3-1LE41

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
EXACT SCIENCES	30063P105	02/01/2017	6,770	128,298.27	0.040	270.80	William Blair & Company LLC
SYNERGY PHARMACEUTICALS INC	871639308	02/01/2017	40,095	240,136.97	0.020	801.90	BTIG
EXACT SCIENCES	30063P105	02/02/2017	31,941	613,145.82	0.040	1,277.64	William Blair & Company LLC
ORBOTECH LTD	M75253100	02/02/2017	6,699	232,541.72	0.040	267.96	NEEDHAM AND CO.
EVERBRIDGE INC	29978A104	02/03/2017	216	4,035.25	0.040	8.64	ITG Algo Desk
EVERBRIDGE INC	29978A104	02/06/2017	1,092	20,223.51	0.040	43.68	William Blair & Company LLC
KENNAMETAL INC	489170100	02/06/2017	37,687	1,416,850.30	0.040	1,507.48	Pacific Crest
EVERBRIDGE INC	29978A104	02/07/2017	2,616	48,262.85	0.040	104.64	William Blair & Company LLC
GENPACT LIMITED SHS	G3922B107	02/07/2017	44,818	1,123,560.37	0.040	1,792.72	ROBERT W. BAIRD & CO.
SANMINA CORP	801056102	02/07/2017	46,101	1,846,879.82	0.020	922.02	Academy Securities
ACHAOGEN INC	004449104	02/08/2017	543	10,312.71	0.040	21.72	Leerink Swann
SANMINA CORP	801056102	02/08/2017	9,667	385,473.56	0.040	386.68	Liquidnet
ACHAOGEN INC	004449104	02/09/2017	4,818	94,863.05	0.040	192.72	Leerink Swann
ACXIOM CORP	005125109	02/09/2017	9,770	274,485.22	0.040	390.80	STEPHENS, INC.
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	02/09/2017	2,946	168,201.87	0.040	117.84	Liquidnet
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	02/09/2017	3,486	198,588.71	0.040	139.44	RAYMOND JAMES AND ASSOCIATES, INC.
GENPACT LIMITED SHS	G3922B107	02/09/2017	14,411	361,930.82	0.040	576.44	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
OLLIE'S BARGAIN OUTLET HOLDI	681116109	02/09/2017	2,201	70,487.03	0.040	88.04	Liquidnet
OLLIE'S BARGAIN OUTLET HOLDI	681116109	02/09/2017	6,351	203,197.70	0.040	254.04	ONEL
SYNOVUS FINANCIAL CORP	87161C501	02/09/2017	16,098	664,847.40	0.040	643.92	Liquidnet
ACHAOGEN INC	004449104	02/10/2017	242	4,776.28	0.040	9.68	Leerink Swann
ACXIOM CORP	005125109	02/10/2017	2,662	75,726.71	0.040	106.48	STEPHENS, INC.
MONOLITHIC POWER SYSTEMS INC	609839105	02/10/2017	4,226	366,572.54	0.040	169.04	ITG Algo Desk
OLLIE'S BARGAIN OUTLET HOLDI	681116109	02/10/2017	2,382	76,560.81	0.040	95.28	ONEL
ACXIOM CORP	005125109	02/13/2017	4,057	116,224.94	0.020	81.14	Academy Securities
AERIE PHARMACEUTICALS INC	00771V108	02/13/2017	5,545	260,257.35	0.040	221.80	STIFEL NICOLAUS
LUMENTUM HOLDINGS INC	55024U109	02/13/2017	7,924	386,348.09	0.040	316.96	Craig Hallum Capital
BANK OF THE OZARKS INC	063904106	02/14/2017	5,614	314,075.23	0.040	224.56	Liquidnet
ENTEGRIS INC	29362U104	02/14/2017	14,197	304,642.07	0.040	567.88	GOLDMAN SACHS
FIRST HAWAIIAN INC	32051X108	02/14/2017	46,398	1,501,397.52	0.040	1,855.92	Compass Capital
NEVRO CORP	64157F103	02/14/2017	12,104	1,130,906.98	0.040	484.16	Liquidnet
SAGE THERAPEUTICS INC	78667J108	02/14/2017	5,329	286,087.37	0.040	213.16	COWEN AND CO.
SMART SAND INC	83191H107	02/14/2017	2,502	45,961.49	0.040	100.08	William Blair & Company LLC
TEXAS CAPITAL BA	88224Q107	02/14/2017	6,163	546,564.42	0.040	246.52	Compass Capital
ENTEGRIS INC	29362U104	02/15/2017	8,034	174,680.85	0.040	321.36	GOLDMAN SACHS
SMART SAND INC	83191H107	02/15/2017	4,390	82,704.53	0.040	175.60	William Blair & Company LLC
SMART SAND INC	83191H107	02/15/2017	4,448	84,534.24	0.040	177.92	Liquidnet
TELADOC INC	87918A105	02/15/2017	11,020	228,940.50	0.040	440.80	Liquidnet
TELADOC INC	87918A105	02/15/2017	17,517	364,383.38	0.040	700.68	MORGAN STANLEY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ENTEGRIS INC	29362U104	02/16/2017	9,140	196,859.15	0.040	365.60	GOLDMAN SACHS
EXACT SCIENCES	30063P105	02/16/2017	18,404	367,503.95	0.040	736.16	ONEL
TELADOC INC	87918A105	02/16/2017	16,560	349,344.79	0.040	662.40	Liquidnet
TELADOC INC	87918A105	02/16/2017	27,657	584,013.51	0.040	1,106.28	MORGAN STANLEY
TIMKEN CO/THE	887389104	02/16/2017	3,785	168,398.06	0.040	151.40	GOLDMAN SACHS
WESTERN ALLIANCE BANCORP	957638109	02/16/2017	21,344	1,122,263.25	0.040	853.76	RAYMOND JAMES AND ASSOCIATES; INC.
ENTEGRIS INC	29362U104	02/17/2017	5,483	119,169.17	0.040	219.32	GOLDMAN SACHS
PATTERSON-UTI ENERGY INC	703481101	02/17/2017	27,038	740,784.42	0.040	1,081.52	JEFFERIES LLC
SMART SAND INC	83191H107	02/17/2017	2,467	46,345.56	0.040	98.68	ITG Algo Desk
TIMKEN CO/THE	887389104	02/17/2017	4,512	199,116.36	0.040	180.48	GOLDMAN SACHS
ENTEGRIS INC	29362U104	02/21/2017	31,068	685,502.99	0.040	1,242.72	GOLDMAN SACHS
LUMENTUM HOLDINGS INC	55024U109	02/21/2017	1,553	81,571.33	0.040	62.12	Liquidnet
LUMENTUM HOLDINGS INC	55024U109	02/21/2017	5,039	263,955.92	0.040	201.56	STEPHENS, INC.
PATTERSON-UTI ENERGY INC	703481101	02/21/2017	42,459	1,176,674.76	0.040	1,698.36	JEFFERIES LLC
SMART SAND INC	83191H107	02/21/2017	2,870	54,809.25	0.040	114.80	ITG Algo Desk
TIMKEN CO/THE	887389104	02/21/2017	5,373	239,252.71	0.040	214.92	GOLDMAN SACHS
ENTEGRIS INC	29362U104	02/22/2017	8,705	192,720.87	0.040	348.20	GOLDMAN SACHS
TIMKEN CO/THE	887389104	02/22/2017	3,545	156,619.52	0.040	141.80	GOLDMAN SACHS
ACHAOGEN INC	004449104	02/23/2017	4,047	92,111.34	0.040	161.88	Leerink Swann
ENTEGRIS INC	29362U104	02/23/2017	11,401	250,498.21	0.040	456.04	GOLDMAN SACHS
SMART SAND INC	83191H107	02/23/2017	3,746	74,074.53	0.040	149.84	MKM PARTNERS
MINDBODY INC - CLASS A	60255W105	02/27/2017	4,420	119,561.00	0.040	176.80	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MINDBODY INC - CLASS A	60255W105	02/27/2017	9,445	252,249.50	0.040	377.80	Pacific Crest
KENNAMETAL INC	489170100	02/28/2017	11,804	445,536.08	0.040	472.16	MORGAN STANLEY
MINDBODY INC - CLASS A	60255W105	02/28/2017	2,593	70,277.82	0.040	103.72	Pacific Crest
Total EQUITY				\$22,506,882.28		\$27,696.46	
Average Commission Per EQUITY						0.038	
Total Purchases				\$22,506,882.28		\$27,696.46	
Average Commission Per Purchases						0.038	

Sales

EQUITY							
ACXIOM CORP	005125109	02/01/2017	4,868	142,100.81	0.040	194.72	STEPHENS, INC.
COHERENT INC	192479103	02/02/2017	2,672	422,545.00	0.040	106.88	NEEDHAM AND CO.
NEOGENOMICS INC	64049M209	02/02/2017	39,690	321,489.00	0.030	1,190.70	ITG Algo Desk
RICE ENERGY INC	762760106	02/02/2017	36,285	706,182.30	0.040	1,451.40	ITG Algo Desk
NEOGENOMICS INC	64049M209	02/03/2017	24,842	204,693.11	0.030	745.26	ITG Algo Desk
VONAGE HOLDINGS CORP	92886T201	02/03/2017	17,096	117,897.44	0.030	512.88	Dougherty & Company
BURLINGTON STORES INC	122017106	02/06/2017	7,780	642,018.05	0.040	311.20	Liquidnet
LCI INDUSTRIES	50189K103	02/06/2017	3,021	327,322.03	0.040	120.84	North South Capital
NEOGENOMICS INC	64049M209	02/06/2017	4,965	40,638.53	0.030	148.95	ITG Algo Desk
NEOGENOMICS INC	64049M209	02/06/2017	3,867	31,516.05	0.030	116.01	Liquidnet
VAIL RESORTS INC	91879Q109	02/06/2017	2,680	465,562.10	0.040	107.20	WEDBUSH MORGAN SECURITIES
VONAGE HOLDINGS CORP	92886T201	02/06/2017	39,862	271,555.89	0.030	1,195.86	Dougherty & Company

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ENERGY RECOVERY INC	29270J100	02/07/2017	2,654	26,713.04	0.040	106.16	ITG Algo Desk
LCI INDUSTRIES	50189K103	02/07/2017	4,735	510,268.70	0.040	189.40	North South Capital
NEOGENOMICS INC	64049M209	02/07/2017	508	4,145.89	0.030	15.24	ITG Algo Desk
TRINET GROUP INC	896288107	02/07/2017	8,704	213,117.44	0.040	348.16	Liquidnet
TRINET GROUP INC	896288107	02/07/2017	5,374	131,948.90	0.020	107.48	JONES TRADING
VONAGE HOLDINGS CORP	92886T201	02/07/2017	24,572	165,372.02	0.030	737.16	Dougherty & Company
COHERENT INC	192479103	02/08/2017	759	143,451.00	0.040	30.36	ONEL
ENERGY RECOVERY INC	29270J100	02/08/2017	5,013	48,807.57	0.030	150.39	ISI Group
NEOGENOMICS INC	64049M209	02/08/2017	1,955	15,624.36	0.030	58.65	ITG Algo Desk
SHOPIFY INC	82509L107	02/08/2017	12,873	681,880.24	0.040	514.92	MAXM
SUMMIT MATERIALS INC	86614U100	02/08/2017	76,191	1,818,740.12	0.040	3,047.64	North South Capital
TRINET GROUP INC	896288107	02/08/2017	1,969	48,133.58	0.020	39.38	JONES TRADING
VONAGE HOLDINGS CORP	92886T201	02/08/2017	6,268	41,806.93	0.030	188.04	Dougherty & Company
ENERGY RECOVERY INC	29270J100	02/09/2017	7,030	69,099.98	0.030	210.90	ISI Group
ENERGY RECOVERY INC	29270J100	02/09/2017	3,893	37,820.50	0.030	116.79	Liquidnet
NEOGENOMICS INC	64049M209	02/09/2017	5,012	40,311.01	0.030	150.36	ITG Algo Desk
TRINET GROUP INC	896288107	02/09/2017	10,418	255,947.34	0.020	208.36	JONES TRADING
ENERGY RECOVERY INC	29270J100	02/10/2017	17,855	176,453.82	0.030	535.65	ISI Group
TRINET GROUP INC	896288107	02/10/2017	30,283	748,196.02	0.020	605.66	JONES TRADING
ENERGY RECOVERY INC	29270J100	02/13/2017	7,603	75,043.89	0.030	228.09	ISI Group
GRANITE CONSTRUCTION INC	387328107	02/13/2017	4,287	232,373.41	0.020	85.74	North South Capital
HERC HOLDINGS INC	42704L104	02/13/2017	3,140	157,745.75	0.020	62.80	North South Capital
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	02/13/2017	3,011	40,499.76	0.020	60.22	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VOCERA COMMUNICATIONS INC	92857F107	02/13/2017	6,719	134,703.86	0.040	268.76	STIFEL NICOLAUS
ZELTIQ AESTHETICS INC	98933Q108	02/13/2017	14,022	779,344.16	0.040	560.88	William Blair & Company LLC
BEACON ROOFING SUPPLY INC	073685109	02/14/2017	16,005	720,327.43	0.040	640.20	STEPHENS, INC.
HERC HOLDINGS INC	42704L104	02/14/2017	10,009	498,753.47	0.040	400.36	North South Capital
ORBOTTECH LTD	M75253100	02/14/2017	4,959	150,230.92	0.040	198.36	William Blair & Company LLC
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	02/14/2017	6,450	86,866.02	0.020	129.00	Academy Securities
PDF SOLUTIONS	693282105	02/14/2017	7,477	163,225.90	0.040	299.08	Liquidnet
BLACKHAWK NETWORK HOLDINGS INC	09238E104	02/15/2017	10,980	371,301.88	0.020	219.60	North South Capital
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	02/15/2017	2,920	39,361.31	0.020	58.40	Academy Securities
BLACKHAWK NETWORK HOLDINGS INC	09238E104	02/16/2017	22,527	766,010.36	0.040	901.08	ONEL
BLACKHAWK NETWORK HOLDINGS INC	09238E104	02/16/2017	5,625	190,125.00	0.040	225.00	Liquidnet
CALLAWAY GOLF CO	131193104	02/16/2017	17,590	181,711.74	0.040	703.60	MKM PARTNERS
CIRCOR INTERNATIONAL INC	17273K109	02/16/2017	4,494	319,067.26	0.040	179.76	STIFEL NICOLAUS
HERC HOLDINGS INC	42704L104	02/16/2017	6,004	302,889.79	0.020	120.08	JONES TRADING
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	02/16/2017	3,012	40,255.38	0.040	120.48	Liquidnet
ASTEC INDUSTRIES INC	046224101	02/17/2017	1,833	129,362.69	0.040	73.32	ITG Algo Desk
CALLAWAY GOLF CO	131193104	02/17/2017	30,376	313,689.91	0.040	1,215.04	ONEL
HERC HOLDINGS INC	42704L104	02/17/2017	1,588	79,044.45	0.020	31.76	JONES TRADING
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	02/17/2017	2,718	36,427.18	0.020	54.36	Academy Securities
SUPERIOR ENERGY SERVICES	868157108	02/17/2017	11,505	192,424.58	0.040	460.20	JEFFERIES LLC
SUPERIOR ENERGY SERVICES	868157108	02/17/2017	10,703	178,686.59	0.040	428.12	Liquidnet
YELP INC	985817105	02/17/2017	12,917	445,339.41	0.040	516.68	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
HERC HOLDINGS INC	42704L104	02/21/2017	10,117	508,329.68	0.020	202.34	JONES TRADING
HERC HOLDINGS INC	42704L104	02/21/2017	4,535	226,183.13	0.040	181.40	Liquidnet
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	02/21/2017	1,718	23,085.97	0.020	34.36	Academy Securities
SUPERIOR ENERGY SERVICES	868157108	02/21/2017	87,148	1,437,750.27	0.040	3,485.92	JEFFERIES LLC
SUPERIOR ENERGY SERVICES	868157108	02/21/2017	8,962	146,483.89	0.040	358.48	Liquidnet
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	02/22/2017	979	13,119.38	0.020	19.58	Academy Securities
CALLAWAY GOLF CO	131193104	02/23/2017	6,125	62,227.55	0.040	245.00	ITG Algo Desk
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	02/23/2017	2,474	33,196.87	0.020	49.48	Academy Securities
SQUARE INC - A	852234103	02/23/2017	16,673	284,232.97	0.040	666.92	Compass Capital
SQUARE INC - A	852234103	02/23/2017	3,378	56,463.27	0.040	135.12	Liquidnet
ASTEC INDUSTRIES INC	046224101	02/24/2017	3,081	195,570.17	0.040	123.24	ONEL
FORUM ENERGY TECHNOLOGIES INC	34984V100	02/28/2017	18,949	413,556.24	0.040	757.96	ITG Algo Desk
Total EQUITY				\$18,896,370.24		\$28,063.37	
Average Commission Per EQUITY						0.035	
Total Sales				\$18,896,370.24		\$28,063.37	
Average Commission Per Sales						0.035	
Total All Trades				\$41,403,252.51		\$55,759.83	
Average Commission Per Trade						0.036	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
COMMERCIAL METALS CO	201723103	1/12/2017	2/1/2017			7,599.48
WEST PHARMACEUTICAL SERVICES INC	955306105	1/13/2017	2/1/2017			1,126.84
KENNAMETAL INC	489170100	2/10/2017	2/28/2017			13,897.20
Total Dividend						\$22,623.52
Interest						
U.S. DOLLARS	USD	1/31/2017	2/1/2017			1,107.29
U.S. DOLLARS	USD	2/28/2017	2/28/2017			0.48
Total Interest						\$1,107.77

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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