

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending June 30, 2015
LEIA - FBO CALPERS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance.....	1
Selected Period Performance.....	2
Portfolio Holdings.....	3
Trade Report.....	12
Commission Report.....	19
Income and Expense Report.....	26
Contact Page.....	27

Summary of Investment Performance

June 01, 2015 to June 30, 2015

Beginning Market Value	77,551,465.35
Beginning Accrued Income	15,009.42
Beginning Portfolio Value	77,566,474.77
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	660,232.52
Interest and Dividends	22,367.92
Net Accrued Income	4,700.26
Ending Market Value	78,234,065.79
Ending Accrued Income	19,709.68
Ending Portfolio Value	78,253,775.47
Total Portfolio	0.89%
Total Net Of Fees	0.86%
CalPERS Blended	0.94%
Russell 2000 Growth TR	1.34%
Total Investment Return	\$687,300.70

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$78,253,775	0.89%	4.56%	4.56%	14.46%	15.74%	24.22%	20.52%
Total Portfolio Net of Fees	\$78,253,775	0.86%	4.47%	4.47%	14.25%	15.31%	23.76%	20.06%
CalPERS Blended		0.94%	1.89%	1.89%	7.05%	5.30%	18.30%	16.37%
Russell 2000 Growth TR		1.34%	1.98%	1.98%	8.74%	12.34%	20.11%	18.16%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 07/30/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	1,301,905.51	1,301,905.51	1.00	1,301,905.51	1.66	-
Total Cash		\$1,301,905.51		\$1,301,905.51	1.66	-

Equity

Consumer Discretionary						
BURLINGTON STORES INC	19,729.00	763,499.97	51.20	1,010,124.80	1.29	246,624.83
COLUMBIA SPORTSWEAR CO	14,758.00	864,048.33	60.46	892,268.68	1.14	28,220.35
VAIL RESORTS INC	7,634.00	652,816.84	109.20	833,632.80	1.07	180,815.96
SCIENTIFIC GAMES CORP - A	53,437.00	615,570.26	15.54	830,410.98	1.06	214,840.72
GENTHERM INC	14,602.00	553,341.80	54.91	801,795.82	1.02	248,454.02
PERFORMANCE SPORTS GROUP LTD	44,215.00	846,500.83	18.00	795,870.00	1.02	(50,630.83)
RENTRAK CORP	11,098.00	771,315.87	69.80	774,640.40	0.99	3,324.53
FIESTA RESTAURANT GROUP INC	15,086.00	569,159.59	50.00	754,300.00	0.96	185,140.41
SKECHERS U.S.A. INC - CL A	6,740.00	374,132.00	109.79	739,984.60	0.95	365,852.60
CST BRANDS INC	18,556.00	806,472.60	39.06	724,797.36	0.93	(81,675.24)
LA QUINTA HOLDINGS INC	31,112.00	731,030.36	22.85	710,909.20	0.91	(20,121.16)
CORE-MARK HOLDING CO INC	11,807.00	674,002.37	59.25	699,564.75	0.89	25,562.38
SELECT COMFORT CORP	22,733.00	709,834.18	30.07	683,581.31	0.87	(26,252.87)
MDC PARTNERS INC - A	33,888.00	478,556.43	19.70	667,593.60	0.85	189,037.17

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
ARCTIC CAT INC	20,087.00	711,080.87	33.21	667,089.27	0.85	(43,991.60)
JACK IN THE BOX INC	6,550.00	459,518.26	88.16	577,448.00	0.74	117,929.74
SEQUENTIAL BRANDS GROUP INC	36,823.00	503,033.28	15.29	563,023.67	0.72	59,990.39
RESTORATION HARDWARE HOLDINGS INC	5,522.00	451,230.31	97.63	539,112.86	0.69	87,882.55
DSW INC - CLASS A	15,258.00	556,309.73	33.37	509,159.46	0.65	(47,150.27)
STEVEN MADDEN LTD	10,207.00	322,469.75	42.78	436,655.46	0.56	114,185.71
POPEYES LOUISIANA KITCHEN INC	6,789.00	287,379.85	59.99	407,272.11	0.52	119,892.26
TRAVELCENTERS	26,921.00	252,114.32	14.85	399,776.85	0.51	147,662.53
MARINEMAX INC	15,896.00	385,194.51	23.51	373,714.96	0.48	(11,479.55)
RAVE RESTAURANT GROUP INC	15,019.00	202,402.54	13.05	195,997.95	0.25	(6,404.59)
POTBELLY CORP	12,237.00	178,492.47	12.25	149,903.25	0.19	(28,589.22)
Total Consumer Discretionary		\$13,719,507.32		\$15,738,628.14	20.12	\$2,019,120.82
Energy						
MATADOR RESOURCES CO	27,469.00	451,147.01	25.00	686,725.00	0.88	235,577.99
DIAMONDBACK ENERGY INC	8,023.00	535,518.77	75.38	604,773.74	0.77	69,254.97
PATTERSON-UTI ENERGY INC	19,144.00	367,403.99	18.82	360,194.36	0.46	(7,209.63)
Total Energy		\$1,354,069.77		\$1,651,693.10	2.11	\$297,623.33

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
BANK OF THE OZARKS INC	26,652.00	909,738.11	45.75	1,219,329.00	1.56	309,590.89
HOWARD HUGHES CORP	8,134.00	509,601.86	143.54	1,167,554.36	1.49	657,952.50
RADIAN GROUP INC	45,942.00	541,088.82	18.76	861,871.92	1.10	320,783.10
PRA GROUP INC	12,934.00	751,099.37	62.31	805,917.54	1.03	54,818.17
CYRUSONE INC	23,759.00	650,221.66	29.45	699,702.55	0.89	49,480.89
ALEXANDER & BALDWIN INC	17,445.00	703,680.07	39.40	687,333.00	0.88	(16,347.07)
HFF INC-A	15,440.00	179,583.68	41.73	644,311.20	0.82	464,727.52
MARCUS & MILLICHAP INC	12,720.00	425,002.82	46.14	586,900.80	0.75	161,897.98
KEARNY FINANCIAL CORP/MD	18,090.00	197,010.95	11.16	201,884.40	0.26	4,873.45
PHYSICIANS REALTY TRUST	12,755.00	195,238.23	15.36	195,916.80	0.25	678.57
Total Financials		\$5,062,265.57		\$7,070,721.57	9.04	\$2,008,456.00

Health Care

HORIZON PHARMA PLC	54,263.00	671,233.31	34.74	1,885,096.62	2.41	1,213,863.31
RECEPTOS INC	8,776.00	123,638.73	190.05	1,667,878.80	2.13	1,544,240.07
ACADIA HEALTHCARE CO INC	12,845.00	518,040.84	78.33	1,006,148.85	1.29	488,108.01
BLUEBIRD BIO INC	4,621.00	329,166.27	168.37	778,037.77	0.99	448,871.50
ESPERION THERAPEUTICS INC	9,374.00	251,545.31	81.76	766,418.24	0.98	514,872.93
ABIOMED INC	11,134.00	708,935.01	65.73	731,837.82	0.94	22,902.81

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TETRAPHASE PHARMACEUTICALS INC	14,905.00	425,642.33	47.44	707,093.20	0.90	281,450.87
DEXCOM INC	8,750.00	506,513.72	79.98	699,825.00	0.89	193,311.28
TEAM HEALTH HOLDINGS INC	10,711.00	338,981.30	65.33	699,749.63	0.89	360,768.33
AAC HOLDINGS INC	15,329.00	574,319.32	43.56	667,731.24	0.85	93,411.92
EAGLE PHARMACEUTICALS INC/DE	8,130.00	348,636.93	80.86	657,391.80	0.84	308,754.87
CHIMERIX INC	13,852.00	226,251.92	46.20	639,962.40	0.82	413,710.48
SPECTRANETICS CORP	27,620.00	516,674.86	23.01	635,536.20	0.81	118,861.34
SAGE THERAPEUTICS INC	8,505.00	247,949.51	73.00	620,865.00	0.79	372,915.49
CLOVIS ONCOLOGY INC	7,003.00	308,415.18	87.88	615,423.64	0.79	307,008.46
NUVASIVE INC	12,316.00	537,236.24	47.38	583,532.08	0.75	46,295.84
INTERSECT ENT INC	18,866.00	436,792.08	28.63	540,133.58	0.69	103,341.50
REPLIGEN CORP	12,796.00	100,276.91	41.27	528,090.92	0.68	427,814.01
NANOSTRING TECHNOLOGIES INC	32,961.00	460,796.08	15.42	508,258.62	0.65	47,462.54
RADIUS HEALTH INC	7,505.00	173,403.98	67.70	508,088.50	0.65	334,684.52
ZS PHARMA INC	9,076.00	298,612.64	52.39	475,491.64	0.61	176,879.00
ALDER BIOPHARMACEUTICALS INC	8,432.00	168,323.80	52.97	446,643.04	0.57	278,319.24
LDR HOLDING CORP	10,232.00	339,904.59	43.25	442,534.00	0.57	102,629.41
PORTOLA PHARMACEUTICALS INC	9,497.00	250,023.01	45.55	432,588.35	0.55	182,565.34
OREXIGEN THERAPEUTICS INC COM	81,828.00	521,727.81	4.95	405,048.60	0.52	(116,679.21)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
DYNAVAX TECHNOLOGIES CORP	17,030.00	378,698.65	23.43	398,927.76	0.51	20,229.11
GLOBUS MEDICAL INC	15,047.00	335,435.37	25.67	386,256.49	0.49	50,821.12
THERAPEUTICSMD INC	48,515.00	309,897.33	7.86	381,327.90	0.49	71,430.57
PACIRA PHARMACEUTICALS INC/DE	5,304.00	445,920.26	70.72	375,098.88	0.48	(70,821.38)
ACADIA PHARMACEUTICALS INC	8,778.00	334,369.38	41.88	367,622.64	0.47	33,253.26
AVINGER INC	28,184.00	305,075.29	12.91	363,855.44	0.47	58,780.15
SPARK THERAPEUTICS INC	5,636.00	357,829.32	60.27	339,681.72	0.43	(18,147.60)
IGI INC	52,341.00	507,006.28	6.30	329,748.30	0.42	(177,257.98)
KITE PHARMA INC	5,281.00	316,966.56	60.97	321,982.57	0.41	5,016.01
K2M GROUP HOLDINGS INC	12,301.00	313,497.70	24.02	295,470.02	0.38	(18,027.68)
PFENEX INC	14,229.00	202,570.75	19.40	276,042.60	0.35	73,471.85
LOXO ONCOLOGY INC	12,532.00	162,916.00	18.03	225,951.96	0.29	63,035.96
SYNERGY PHARMACEUTICALS INC	23,928.00	209,957.73	8.30	198,602.40	0.25	(11,355.33)
NEOGENOMICS INC	33,445.00	153,847.00	5.41	180,937.45	0.23	27,090.45
INSMED INC	7,340.00	146,900.12	24.42	179,242.80	0.23	32,342.68
FLEX PHARMA INC	9,278.00	187,834.05	17.20	159,581.60	0.20	(28,252.45)
INTRA-CELLULAR THERAPIES INC	1,230.00	34,378.01	31.95	39,298.50	0.05	4,920.49
TELADOC INC	160.00	3,040.00	0.00	3,040.00	0.00	-
Total Health Care		\$14,089,181.48		\$22,472,074.57	28.72	\$8,382,893.09

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
ASTRONICS CORP	11,474.00	512,094.35	70.89	813,391.86	1.04	301,297.51
STEELCASE INC	38,573.00	685,289.05	18.91	729,415.43	0.93	44,126.38
AIR LEASE CORP	21,500.00	831,614.06	33.90	728,850.00	0.93	(102,764.06)
ECHO GLOBAL LOGISTICS INC	22,003.00	542,154.86	32.66	718,617.98	0.92	176,463.12
XPO LOGISTICS INC	14,785.00	551,473.40	45.18	667,986.30	0.85	116,512.90
WOODWARD INC	11,213.00	509,463.55	54.99	616,602.87	0.79	107,139.32
ABM INDUSTRIES INC	17,771.00	563,746.78	32.87	584,132.77	0.75	20,385.99
OLD DOMINION FREIGHT LINE	8,251.00	295,401.48	68.61	566,059.86	0.72	270,658.38
CAESAR STONE SDOT YAM LTD	6,058.00	406,406.30	68.54	415,215.32	0.53	8,809.02
Total Industrials		\$4,897,643.83		\$5,840,272.39	7.47	\$942,628.56

Information Technology

GTT COMMUNICATIONS INC	47,903.00	741,193.23	23.87	1,143,444.61	1.46	402,251.38
INTEGRATED DEVICE TECHNOLOGY INC	51,358.00	794,648.47	21.70	1,114,468.60	1.42	319,820.13
MANHATTAN ASSOCIATES INC	18,073.00	914,976.64	59.65	1,078,054.45	1.38	163,077.81
COMSCORE INC	18,790.00	957,320.36	53.26	1,000,755.40	1.28	43,435.04
SUPER MICRO COMP	31,194.00	1,001,425.30	29.58	922,718.52	1.18	(78,706.78)
PROOFPOINT INC	13,060.00	363,797.26	63.67	831,530.20	1.06	467,732.94

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
IMPERVA INC	12,092.00	351,070.92	67.70	818,628.40	1.05	467,557.48
ELECTRONICS FOR IMAGING	18,684.00	813,290.72	43.51	812,940.84	1.04	(349.88)
CALLIDUS SOFTWARE	50,770.00	752,973.83	15.58	790,996.60	1.01	38,022.77
FORMFACTOR INC	83,037.00	573,735.46	9.20	763,940.40	0.98	190,204.94
J2 GLOBAL INC	10,991.00	774,374.56	67.94	746,728.54	0.95	(27,646.02)
WIX.COM LTD	31,513.00	640,719.53	23.62	744,337.06	0.95	103,617.53
WEX INC	6,512.00	713,289.69	113.97	742,172.64	0.95	28,882.95
LOGMEIN INC	11,485.00	476,367.19	64.49	740,667.65	0.95	264,300.46
PAYLOCITY HOLDING CORP	20,004.00	582,392.42	35.85	717,143.40	0.92	134,750.98
IPG PHOTONICS CORP	7,877.00	587,511.90	85.18	670,923.48	0.86	83,411.58
BARRACUDA NETWORKS INC	16,661.00	506,519.83	39.62	660,108.82	0.84	153,588.99
CIENA CORP	25,015.00	580,825.71	23.68	592,355.20	0.76	11,529.49
DEMANDWARE INC	8,258.00	371,201.50	71.08	586,978.64	0.75	215,777.14
AEROHIVE NETWORKS INC	82,630.00	590,554.20	6.98	576,757.40	0.74	(13,796.80)
BROADSOFT INC	15,303.00	452,137.08	34.57	529,024.71	0.68	76,887.63
SEACHANGE INTERNATIONAL INC	73,888.00	738,118.67	7.01	517,954.88	0.66	(220,163.79)
HORTONWORKS INC	18,954.00	539,367.68	25.32	479,915.28	0.61	(59,452.40)
GUIDEWIRE SOFTWARE INC	7,855.00	320,643.63	52.93	415,765.15	0.53	95,121.52
VERINT SYSTEMS INC	6,265.00	348,289.22	60.75	380,567.43	0.49	32,278.21

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SYNAPTICS INC	4,074.00	396,093.55	86.74	353,358.39	0.45	(42,735.16)
POWER INTEGRATIONS INC	7,362.00	380,490.77	45.18	332,615.16	0.43	(47,875.61)
UNIVERSAL DISPLAY CORP	3,902.00	140,040.85	51.73	201,850.46	0.26	61,809.61
INPHI CORP	8,614.00	214,564.44	22.86	196,916.04	0.25	(17,648.40)
NIMBLE STORAGE INC	6,587.00	203,062.06	28.06	184,831.22	0.24	(18,230.84)
APPFOLIO INC	4,636.00	55,632.00	14.10	65,367.60	0.08	9,735.60
Total Information Technology		\$16,876,628.67		\$19,713,817.17	25.20	\$2,837,188.50
Materials						
BERRY PLASTICS GROUP INC	21,953.00	766,435.32	32.40	711,277.20	0.91	(55,158.12)
CYTEC INDUSTRIES INC	10,539.00	548,118.64	60.53	637,925.67	0.82	89,807.03
GRAPHIC PACKAGING HOLDING CO	38,846.00	468,183.65	13.93	541,124.78	0.69	72,941.13
EAGLE MATERIALS INC	7,026.00	386,357.04	76.33	536,294.58	0.69	149,937.54
CHEMTURA CORP/NEW	18,627.00	508,133.17	28.31	527,330.37	0.67	19,197.20
POLYONE CORP	9,494.00	340,470.97	39.17	371,879.98	0.48	31,409.01
Total Materials		\$3,017,698.79		\$3,325,832.58	4.25	\$308,133.79
Telecommunication Services						
VONAGE HOLDINGS CORP	116,686.00	560,900.21	4.91	572,928.26	0.73	12,028.05

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Telecommunication Services						
BOINGO WIRELESS INC	66,125.00	554,034.75	8.26	546,192.50	0.70	(7,842.25)
Total Telecommunication Services		\$1,114,934.96		\$1,119,120.76	1.43	\$4,185.80
Total Equity						
		\$60,131,930.39		\$76,932,160.28	98.34	\$16,800,229.89
Total Portfolio						
		\$61,433,835.90		\$78,234,065.79	100.00	\$16,800,229.89

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
AEROHIVE NETWORKS INC	007786106	6/1/2015	6/4/2015	3,809.00	7.15	(27,329.58)
AEROHIVE NETWORKS INC	007786106	6/1/2015	6/4/2015	7,621.00	7.13	(54,567.88)
CALLIDUS SOFTWARE	13123E500	6/1/2015	6/4/2015	8,371.00	14.28	(119,896.16)
K2M GROUP HOLDINGS INC	48273J107	6/1/2015	6/4/2015	1,895.00	25.63	(48,653.94)
RENTRAK CORP	760174102	6/1/2015	6/4/2015	5,726.00	68.41	(391,953.29)
VONAGE HOLDINGS CORP	92886T201	6/1/2015	6/4/2015	8,467.00	4.63	(39,403.72)
AEROHIVE NETWORKS INC	007786106	6/2/2015	6/5/2015	9,554.00	7.01	(67,288.82)
CALLIDUS SOFTWARE	13123E500	6/2/2015	6/5/2015	8,386.00	14.56	(122,421.34)
AEROHIVE NETWORKS INC	007786106	6/3/2015	6/8/2015	1,539.00	7.25	(11,201.15)
CALLIDUS SOFTWARE	13123E500	6/3/2015	6/8/2015	2,268.00	14.95	(33,993.24)
COLUMBIA SPORTSWEAR CO	198516106	6/3/2015	6/8/2015	2,808.00	58.58	(164,611.98)
AEROHIVE NETWORKS INC	007786106	6/4/2015	6/9/2015	4,881.00	7.32	(35,884.62)
CALLIDUS SOFTWARE	13123E500	6/4/2015	6/9/2015	3,257.00	14.65	(47,835.23)
CALLIDUS SOFTWARE	13123E500	6/4/2015	6/9/2015	3,870.00	14.96	(58,056.19)
COLUMBIA SPORTSWEAR CO	198516106	6/4/2015	6/9/2015	6,576.00	58.61	(385,690.29)
KEARNY FINANCIAL CORP/MD	48716P108	6/4/2015	6/9/2015	18,090.00	10.85	(197,010.95)
AEROHIVE NETWORKS INC	007786106	6/5/2015	6/10/2015	2,877.00	7.35	(21,204.35)
CALLIDUS SOFTWARE	13123E500	6/5/2015	6/10/2015	1,966.00	14.86	(29,286.13)

Account: 1083-3-0SWQB

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
COLUMBIA SPORTSWEAR CO	198516106	6/5/2015	6/10/2015	2,667.00	58.46	(156,014.70)
EVOLENT HEALTH INC - A	30050B101	6/5/2015	6/10/2015	160.00	17.00	(2,720.00)
KITE PHARMA INC	49803L109	6/5/2015	6/10/2015	1,468.00	58.02	(85,232.96)
SPARK THERAPEUTICS INC	84652J103	6/5/2015	6/10/2015	1,334.00	72.71	(97,045.03)
AEROHIVE NETWORKS INC	007786106	6/8/2015	6/11/2015	3,874.00	7.30	(28,357.29)
CALLIDUS SOFTWARE	13123E500	6/8/2015	6/11/2015	2,322.00	14.78	(34,414.59)
COLUMBIA SPORTSWEAR CO	198516106	6/8/2015	6/11/2015	1,934.00	58.39	(112,996.85)
KITE PHARMA INC	49803L109	6/8/2015	6/11/2015	326.00	60.10	(19,604.47)
VONAGE HOLDINGS CORP	92886T201	6/8/2015	6/11/2015	3,007.00	4.81	(14,514.19)
AEROHIVE NETWORKS INC	007786106	6/9/2015	6/12/2015	970.00	7.29	(7,094.87)
COLUMBIA SPORTSWEAR CO	198516106	6/9/2015	6/12/2015	773.00	57.83	(44,734.51)
KITE PHARMA INC	49803L109	6/9/2015	6/12/2015	522.00	59.16	(30,902.40)
SYNAPTICS INC	87157D109	6/9/2015	6/12/2015	3,124.00	96.49	(301,574.72)
VONAGE HOLDINGS CORP	92886T201	6/9/2015	6/12/2015	1,543.00	4.73	(7,334.34)
AEROHIVE NETWORKS INC	007786106	6/10/2015	6/15/2015	2,149.00	7.40	(15,936.12)
INPHI CORP	45772F107	6/10/2015	6/15/2015	4,790.00	24.80	(118,964.44)
SEACHANGE INTERNATIONAL INC	811699107	6/10/2015	6/15/2015	8,074.00	7.79	(63,144.33)
SYNAPTICS INC	87157D109	6/10/2015	6/15/2015	950.00	99.45	(94,518.83)
INPHI CORP	45772F107	6/11/2015	6/16/2015	3,824.00	25.00	(95,600.00)
SEACHANGE INTERNATIONAL INC	811699107	6/11/2015	6/16/2015	6,009.00	7.71	(46,534.30)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SEACHANGE INTERNATIONAL INC	811699107	6/11/2015	6/16/2015	2,982.00	7.68	(23,004.64)
AEROHIVE NETWORKS INC	007786106	6/12/2015	6/17/2015	995.00	7.48	(7,463.69)
FIESTA RESTAURANT GROUP INC	31660B101	6/12/2015	6/17/2015	2,062.00	52.28	(107,893.33)
AEROHIVE NETWORKS INC	007786106	6/15/2015	6/18/2015	1,454.00	7.76	(11,310.52)
FIESTA RESTAURANT GROUP INC	31660B101	6/15/2015	6/18/2015	1,834.00	51.96	(95,374.05)
FITBIT INC	33812L102	6/18/2015	6/23/2015	80.00	20.00	(1,600.00)
CALLIDUS SOFTWARE	13123E500	6/19/2015	6/24/2015	6,246.00	15.72	(98,456.95)
INTRA-CELLULAR THERAPIES INC	46116X101	6/19/2015	6/24/2015	1,230.00	27.91	(34,378.01)
KITE PHARMA INC	49803L109	6/19/2015	6/24/2015	408.00	62.10	(25,351.24)
PRA GROUP INC	69354N106	6/19/2015	6/24/2015	3,350.00	62.52	(209,585.05)
PRA GROUP INC	69354N106	6/19/2015	6/24/2015	3,002.00	61.73	(185,432.64)
SPARK THERAPEUTICS INC	84652J103	6/19/2015	6/24/2015	1,631.00	66.18	(108,012.00)
SYNERGY PHARMACEUTICALS INC	871639308	6/19/2015	6/24/2015	8,715.00	9.15	(80,039.43)
CALLIDUS SOFTWARE	13123E500	6/22/2015	6/25/2015	1,811.00	15.90	(28,875.67)
FIESTA RESTAURANT GROUP INC	31660B101	6/22/2015	6/25/2015	3,330.00	53.41	(177,998.16)
SPARK THERAPEUTICS INC	84652J103	6/22/2015	6/25/2015	79.00	66.42	(5,247.61)
SYNERGY PHARMACEUTICALS INC	871639308	6/22/2015	6/25/2015	6,964.00	8.48	(59,257.37)
SYNERGY PHARMACEUTICALS INC	871639308	6/22/2015	6/25/2015	8,249.00	8.54	(70,660.93)
CAESAR STONE SDOT YAM LTD	M20598104	6/23/2015	6/26/2015	3,000.00	66.84	(200,642.70)
CALLIDUS SOFTWARE	13123E500	6/23/2015	6/26/2015	1,522.00	16.26	(24,811.04)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NIMBLE STORAGE INC	65440R101	6/23/2015	6/26/2015	6,587.00	30.79	(203,062.06)
CAESAR STONE SDOT YAM LTD	M20598104	6/24/2015	6/29/2015	1,762.00	67.24	(118,553.17)
CYRUSONE INC	23283R100	6/24/2015	6/26/2015	326.00	30.00	(9,780.00)
CYRUSONE INC	23283R100	6/24/2015	6/26/2015	3,116.00	30.00	(93,480.00)
RAVE RESTAURANT GROUP INC	754198109	6/24/2015	6/29/2015	2,859.00	13.48	(38,667.40)
CAESAR STONE SDOT YAM LTD	M20598104	6/25/2015	6/30/2015	1,296.00	67.25	(87,210.43)
GLAUKOS CORP	377322102	6/25/2015	6/30/2015	160.00	18.00	(2,880.00)
KITE PHARMA INC	49803L109	6/25/2015	6/30/2015	2,557.00	60.92	(155,875.49)
RAVE RESTAURANT GROUP INC	754198109	6/25/2015	6/30/2015	5,924.00	13.43	(79,798.65)
RAVE RESTAURANT GROUP INC	754198109	6/25/2015	6/30/2015	1,559.00	13.52	(21,140.04)
TRANSUNION	89400J107	6/25/2015	6/30/2015	787.00	22.50	(17,707.50)
APPFOLIO INC	03783C100	6/26/2015	6/30/2015	3,110.00	12.00	(37,320.00)
APPFOLIO INC	03783C100	6/26/2015	6/30/2015	1,526.00	12.00	(18,312.00)
RAVE RESTAURANT GROUP INC	754198109	6/26/2015	7/1/2015	2,339.00	13.39	(31,423.53)
RAVE RESTAURANT GROUP INC	754198109	6/29/2015	7/2/2015	2,338.00	13.38	(31,372.92)
RENTRAK CORP	760174102	6/29/2015	7/2/2015	5,372.00	70.58	(379,362.58)
XPO LOGISTICS INC	983793100	6/29/2015	7/2/2015	2,340.00	44.61	(104,472.81)
PHYSICIANS REALTY TRUST	71943U104	6/30/2015	7/6/2015	12,755.00	15.27	(195,238.23)
TELADOC INC	87918A105	6/30/2015	7/7/2015	160.00	19.00	(3,040.00)
Total Buy						\$(6,417,619.64)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
NEOTHETICS INC	64066G101	6/1/2015	6/4/2015	(1,474.00)	6.15	9,036.63
NEOTHETICS INC	64066G101	6/2/2015	6/5/2015	(94.00)	6.21	581.68
KONA GRILL INC	50047H201	6/3/2015	6/8/2015	(2,101.00)	19.38	40,628.80
NEOTHETICS INC	64066G101	6/3/2015	6/8/2015	(643.00)	6.17	3,955.27
PIER 1 IMPORTS INC	720279108	6/3/2015	6/8/2015	(17,902.00)	12.35	220,382.08
KONA GRILL INC	50047H201	6/4/2015	6/9/2015	(3,201.00)	18.76	59,926.41
PIER 1 IMPORTS INC	720279108	6/4/2015	6/9/2015	(6,527.00)	12.24	79,603.13
CINEMARK HOLDING	17243V102	6/5/2015	6/10/2015	(9,570.00)	39.41	376,763.95
EVOLENT HEALTH INC - A	30050B101	6/5/2015	6/10/2015	(160.00)	17.73	2,830.34
KONA GRILL INC	50047H201	6/5/2015	6/10/2015	(8,270.00)	18.86	155,639.35
PIER 1 IMPORTS INC	720279108	6/5/2015	6/10/2015	(21,330.00)	12.02	255,618.27
PIER 1 IMPORTS INC	720279108	6/5/2015	6/10/2015	(3,142.00)	12.00	37,561.91
KONA GRILL INC	50047H201	6/8/2015	6/11/2015	(2,532.00)	19.12	48,307.63
VERINT SYSTEMS INC	92343X100	6/9/2015	6/12/2015	(3,489.00)	62.19	216,853.75
VERINT SYSTEMS INC	92343X100	6/9/2015	6/12/2015	(2,898.00)	62.22	180,198.38
G III APPAREL	36237H101	6/10/2015	6/15/2015	(2,333.00)	67.55	157,508.89
BOOT BARN HOLDINGS INC	099406100	6/12/2015	6/17/2015	(1,888.00)	28.92	54,517.26
BOOT BARN HOLDINGS INC	099406100	6/12/2015	6/17/2015	(1,538.00)	28.97	44,528.12

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
AVALANCHE BIOTECHNOLOGIES INC	05337G107	6/16/2015	6/19/2015	(2,674.00)	19.70	52,573.07
AVALANCHE BIOTECHNOLOGIES INC	05337G107	6/16/2015	6/19/2015	(2,299.00)	20.13	46,237.32
FITBIT INC	33812L102	6/18/2015	6/23/2015	(80.00)	30.01	2,397.55
BOOT BARN HOLDINGS INC	099406100	6/19/2015	6/24/2015	(12,175.00)	31.09	377,975.65
G III APPAREL	36237H101	6/19/2015	6/24/2015	(4,037.00)	69.48	280,315.23
POTBELLY CORP	73754Y100	6/19/2015	6/24/2015	(10,536.00)	13.48	141,605.43
SEQUENTIAL BRANDS GROUP INC	817340201	6/19/2015	6/24/2015	(8,824.00)	16.62	146,313.34
BOOT BARN HOLDINGS INC	099406100	6/22/2015	6/25/2015	(5,695.00)	30.96	176,102.67
G III APPAREL	36237H101	6/22/2015	6/25/2015	(7,765.00)	70.26	545,278.54
POTBELLY CORP	73754Y100	6/22/2015	6/25/2015	(6,905.00)	13.13	90,377.88
BOOT BARN HOLDINGS INC	099406100	6/23/2015	6/26/2015	(2,677.00)	30.99	82,854.56
G III APPAREL	36237H101	6/23/2015	6/26/2015	(2,467.00)	71.07	175,217.17
HOWARD HUGHES CORP	44267D107	6/23/2015	6/26/2015	(930.00)	146.08	135,810.32
PAYLOCITY HOLDING CORP	70438V106	6/23/2015	6/26/2015	(1,619.00)	35.73	57,775.70
PAYLOCITY HOLDING CORP	70438V106	6/23/2015	6/26/2015	(1,671.00)	35.74	59,659.28
POTBELLY CORP	73754Y100	6/23/2015	6/26/2015	(2,231.00)	12.89	28,657.11
POTBELLY CORP	73754Y100	6/23/2015	6/26/2015	(1,518.00)	12.97	19,620.54
POTBELLY CORP	73754Y100	6/24/2015	6/29/2015	(5,886.00)	12.62	74,043.92
ALNYLAM PHARMACEUTICALS INC	02043Q107	6/25/2015	6/30/2015	(3,342.00)	122.41	408,939.31
GLAUKOS CORP	377322102	6/25/2015	6/30/2015	(160.00)	29.00	4,633.51

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
POTBELLY CORP	73754Y100	6/25/2015	6/30/2015	(7,382.00)	12.77	93,937.90
PUMA BIOTECHNOLOGY INC	74587V107	6/25/2015	6/30/2015	(2,067.00)	122.82	253,785.92
TRANSUNION	89400J107	6/25/2015	6/30/2015	(787.00)	24.58	19,313.49
POTBELLY CORP	73754Y100	6/26/2015	7/1/2015	(3,348.00)	12.82	42,771.24
POTBELLY CORP	73754Y100	6/29/2015	7/2/2015	(568.00)	12.54	7,098.78
CAVIUM INC	14964U108	6/30/2015	7/6/2015	(7,665.00)	68.98	528,396.21
POTBELLY CORP	73754Y100	6/30/2015	7/6/2015	(2,041.00)	12.22	24,854.63
Total Sell						\$5,820,988.12

Account: 1083-3-0SWQB

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
AEROHIVE NETWORKS INC	007786106	06/01/2015	3,809	27,215.31	0.030	114.27	Liquidnet
AEROHIVE NETWORKS INC	007786106	06/01/2015	7,621	54,339.25	0.030	228.63	BLAIR (WILLIAM) AND COMPANY
CALLIDUS SOFTWARE	13123E500	06/01/2015	8,371	119,561.32	0.040	334.84	Craig Hallum Capital
K2M GROUP HOLDINGS INC	48273J107	06/01/2015	1,895	48,578.14	0.040	75.80	Leerink Swann
RENTRAK CORP	760174102	06/01/2015	5,726	391,724.25	0.040	229.04	BREAN MURRAY, CARRET & CO., LLC
VONAGE HOLDINGS CORP	92886T201	06/01/2015	8,467	39,234.38	0.020	169.34	Dougherty & Company
AEROHIVE NETWORKS INC	007786106	06/02/2015	9,554	67,002.20	0.030	286.62	Liquidnet
CALLIDUS SOFTWARE	13123E500	06/02/2015	8,386	122,085.90	0.040	335.44	Craig Hallum Capital
AEROHIVE NETWORKS INC	007786106	06/03/2015	1,539	11,154.98	0.030	46.17	Liquidnet
CALLIDUS SOFTWARE	13123E500	06/03/2015	2,268	33,902.52	0.040	90.72	Craig Hallum Capital
COLUMBIA SPORTSWEAR CO	198516106	06/03/2015	2,808	164,499.66	0.040	112.32	COWEN AND CO.
AEROHIVE NETWORKS INC	007786106	06/04/2015	4,881	35,738.19	0.030	146.43	BLAIR (WILLIAM) AND COMPANY
CALLIDUS SOFTWARE	13123E500	06/04/2015	3,257	47,704.95	0.040	130.28	Liquidnet
CALLIDUS SOFTWARE	13123E500	06/04/2015	3,870	57,901.39	0.040	154.80	Craig Hallum Capital
COLUMBIA SPORTSWEAR CO	198516106	06/04/2015	6,576	385,427.25	0.040	263.04	COWEN AND CO.
KEARNY FINANCIAL CORP/MD	48716P108	06/04/2015	18,090	196,287.35	0.040	723.60	Compass Capital
AEROHIVE NETWORKS INC	007786106	06/05/2015	2,877	21,146.81	0.020	57.54	Academy Securities
CALLIDUS SOFTWARE	13123E500	06/05/2015	1,966	29,207.49	0.040	78.64	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
COLUMBIA SPORTSWEAR CO	198516106	06/05/2015	2,667	155,908.02	0.040	106.68	COWEN AND CO.
EVOLENT HEALTH INC - A	30050B101	06/05/2015	160	2,720.00	0.000	0.00	GOLDMAN SACHS
KITE PHARMA INC	49803L109	06/05/2015	1,468	85,174.24	0.040	58.72	Canaccord Genuity
SPARK THERAPEUTICS INC	84652J103	06/05/2015	1,334	96,991.67	0.040	53.36	COWEN AND CO.
AEROHIVE NETWORKS INC	007786106	06/08/2015	3,874	28,279.81	0.020	77.48	Academy Securities
CALLIDUS SOFTWARE	13123E500	06/08/2015	2,322	34,321.71	0.040	92.88	UBS SECURITIES LLC
COLUMBIA SPORTSWEAR CO	198516106	06/08/2015	1,934	112,919.49	0.040	77.36	COWEN AND CO.
KITE PHARMA INC	49803L109	06/08/2015	326	19,591.43	0.040	13.04	Canaccord Genuity
VONAGE HOLDINGS CORP	92886T201	06/08/2015	3,007	14,454.05	0.020	60.14	Dougherty & Company
AEROHIVE NETWORKS INC	007786106	06/09/2015	970	7,075.47	0.020	19.40	Academy Securities
COLUMBIA SPORTSWEAR CO	198516106	06/09/2015	773	44,703.59	0.040	30.92	COWEN AND CO.
KITE PHARMA INC	49803L109	06/09/2015	522	30,881.52	0.040	20.88	Canaccord Genuity
SYNAPTICS INC	87157D109	06/09/2015	3,124	301,449.76	0.040	124.96	Craig Hallum Capital
VONAGE HOLDINGS CORP	92886T201	06/09/2015	1,543	7,303.48	0.020	30.86	Dougherty & Company
AEROHIVE NETWORKS INC	007786106	06/10/2015	2,149	15,893.14	0.020	42.98	Academy Securities
INPHI CORP	45772F107	06/10/2015	4,790	118,772.84	0.040	191.60	UBS SECURITIES LLC
SEACHANGE INTERNATIONAL INC	811699107	06/10/2015	8,074	62,902.11	0.030	242.22	Dougherty & Company
SYNAPTICS INC	87157D109	06/10/2015	950	94,480.83	0.040	38.00	Liquidnet
INPHI CORP	45772F107	06/11/2015	3,824	95,600.00	0.000	0.00	UBS SECURITIES LLC
SEACHANGE INTERNATIONAL INC	811699107	06/11/2015	2,982	22,915.18	0.030	89.46	Liquidnet
SEACHANGE INTERNATIONAL INC	811699107	06/11/2015	6,009	46,354.03	0.030	180.27	Dougherty & Company
AEROHIVE NETWORKS INC	007786106	06/12/2015	995	7,443.79	0.020	19.90	Academy Securities
FIESTA RESTAURANT GROUP INC	31660B101	06/12/2015	2,062	107,810.85	0.040	82.48	Wunderlich Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
AEROHIVE NETWORKS INC	007786106	06/15/2015	1,454	11,281.44	0.020	29.08	Academy Securities
FIESTA RESTAURANT GROUP INC	31660B101	06/15/2015	1,834	95,300.69	0.040	73.36	Wunderlich Securities
FITBIT INC	33812L102	06/18/2015	80	1,600.00	0.000	0.00	DEUTSCHE BANK
CALLIDUS SOFTWARE	13123E500	06/19/2015	6,246	98,207.11	0.040	249.84	Craig Hallum Capital
INTRA-CELLULAR THERAPIES INC	46116X101	06/19/2015	1,230	34,328.81	0.040	49.20	JMP SECURITIES
KITE PHARMA INC	49803L109	06/19/2015	408	25,334.92	0.040	16.32	Liquidnet
PRA GROUP INC	69354N106	06/19/2015	3,002	185,312.56	0.040	120.08	BLAIR (WILLIAM) AND COMPANY
PRA GROUP INC	69354N106	06/19/2015	3,350	209,451.05	0.040	134.00	UBS SECURITIES LLC
SPARK THERAPEUTICS INC	84652J103	06/19/2015	1,631	107,946.76	0.040	65.24	Liquidnet
SYNERGY PHARMACEUTICALS INC	871639308	06/19/2015	8,715	79,777.98	0.030	261.45	CANTOR FITZGERALD
CALLIDUS SOFTWARE	13123E500	06/22/2015	1,811	28,803.23	0.040	72.44	Craig Hallum Capital
FIESTA RESTAURANT GROUP INC	31660B101	06/22/2015	3,330	177,864.96	0.040	133.20	STEPHENS, INC.
SPARK THERAPEUTICS INC	84652J103	06/22/2015	79	5,246.82	0.010	0.79	Goldman Sachs Electronic
SYNERGY PHARMACEUTICALS INC	871639308	06/22/2015	6,964	59,048.45	0.030	208.92	CANTOR FITZGERALD
SYNERGY PHARMACEUTICALS INC	871639308	06/22/2015	8,249	70,413.46	0.030	247.47	Liquidnet
CAESAR STONE SDOT YAM LTD	M20598104	06/23/2015	3,000	200,522.70	0.040	120.00	STIFEL NICOLAUS
CALLIDUS SOFTWARE	13123E500	06/23/2015	1,522	24,750.16	0.040	60.88	Craig Hallum Capital
NIMBLE STORAGE INC	65440R101	06/23/2015	6,587	202,798.58	0.040	263.48	NEEDHAM AND CO.
CAESAR STONE SDOT YAM LTD	M20598104	06/24/2015	1,762	118,482.69	0.040	70.48	GOLDMAN SACHS
CYRUSONE INC	23283R100	06/24/2015	326	9,780.00	0.000	0.00	Pacific Crest
CYRUSONE INC	23283R100	06/24/2015	3,116	93,480.00	0.000	0.00	GOLDMAN SACHS
RAVE RESTAURANT GROUP INC	754198109	06/24/2015	2,859	38,553.04	0.040	114.36	AVON

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CAESAR STONE SDOT YAM LTD	M20598104	06/25/2015	1,296	87,158.59	0.040	51.84	MAXM
GLAUKOS CORP	377322102	06/25/2015	160	2,880.00	0.000	0.00	BLAIR (WILLIAM) AND COMPANY
KITE PHARMA INC	49803L109	06/25/2015	2,557	155,773.21	0.040	102.28	COWEN AND CO.
RAVE RESTAURANT GROUP INC	754198109	06/25/2015	1,559	21,077.68	0.040	62.36	Liquidnet
RAVE RESTAURANT GROUP INC	754198109	06/25/2015	5,924	79,561.69	0.040	236.96	AVON
TRANSUNION	89400J107	06/25/2015	787	17,707.50	0.000	0.00	GOLDMAN SACHS
APPFOLIO INC	03783C100	06/26/2015	1,526	18,312.00	0.000	0.00	Pacific Crest
APPFOLIO INC	03783C100	06/26/2015	3,110	37,320.00	0.000	0.00	CREDIT SUISSE SECURITIES
RAVE RESTAURANT GROUP INC	754198109	06/26/2015	2,339	31,329.97	0.040	93.56	FBN SECURITIES INC.
RAVE RESTAURANT GROUP INC	754198109	06/29/2015	2,338	31,279.40	0.040	93.52	DEUTSCHE BANK
RENTRAK CORP	760174102	06/29/2015	5,372	379,147.70	0.040	214.88	DEUTSCHE BANK
XPO LOGISTICS INC	983793100	06/29/2015	2,340	104,379.21	0.040	93.60	DEUTSCHE BANK
PHYSICIANS REALTY TRUST	71943U104	06/30/2015	12,755	194,728.03	0.040	510.20	Compass Capital
TELADOC INC	87918A105	06/30/2015	160	3,040.00	0.000	0.00	BLAIR (WILLIAM) AND COMPANY
Total EQUITY				\$6,408,638.76		\$8,980.90	
Average Commission Per EQUITY						0.034	
Total Purchases				\$6,408,638.76		\$8,980.90	
Average Commission Per Purchases						0.034	

Sales

EQUITY

Account: 1083-3-0SWQB

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NEOTHETICS INC	64066G101	06/01/2015	1,474	9,066.28	0.020	29.48	WEEDEN & COMPANY LP
NEOTHETICS INC	64066G101	06/02/2015	94	583.58	0.020	1.88	WEEDEN & COMPANY LP
KONA GRILL INC	50047H201	06/03/2015	2,101	40,713.60	0.040	84.04	Wunderlich Securities
NEOTHETICS INC	64066G101	06/03/2015	643	3,968.21	0.020	12.86	WEEDEN & COMPANY LP
PIER 1 IMPORTS INC	720279108	06/03/2015	17,902	221,102.23	0.040	716.08	RAYMOND JAMES AND ASSOCIATES; INC.
KONA GRILL INC	50047H201	06/04/2015	3,201	60,055.56	0.040	128.04	Wunderlich Securities
PIER 1 IMPORTS INC	720279108	06/04/2015	6,527	79,865.68	0.040	261.08	RAYMOND JAMES AND ASSOCIATES; INC.
CINEMARK HOLDING	17243V102	06/05/2015	9,570	377,153.70	0.040	382.80	MAXM
EVOLENT HEALTH INC - A	30050B101	06/05/2015	160	2,836.80	0.040	6.40	ISLAND TRADING
KONA GRILL INC	50047H201	06/05/2015	8,270	155,973.03	0.040	330.80	Wunderlich Securities
PIER 1 IMPORTS INC	720279108	06/05/2015	21,330	256,476.19	0.040	853.20	RAYMOND JAMES AND ASSOCIATES; INC.
PIER 1 IMPORTS INC	720279108	06/05/2015	3,142	37,688.29	0.040	125.68	Liquidnet
KONA GRILL INC	50047H201	06/08/2015	2,532	48,409.81	0.040	101.28	Wunderlich Securities
VERINT SYSTEMS INC	92343X100	06/09/2015	3,489	216,997.31	0.040	139.56	BLAIR (WILLIAM) AND COMPANY
VERINT SYSTEMS INC	92343X100	06/09/2015	2,898	180,317.62	0.040	115.92	STEPHENS, INC.
G III APPAREL	36237H101	06/10/2015	2,333	157,605.12	0.040	93.32	Buckingham Research Group
BOOT BARN HOLDINGS INC	099406100	06/12/2015	1,888	54,593.79	0.040	75.52	ROBERT W. BAIRD & CO.
BOOT BARN HOLDINGS INC	099406100	06/12/2015	1,538	44,559.71	0.020	30.76	WEEDEN & COMPANY LP
AVALANCHE BIOTECHNOLOGIES INC	05337G107	06/16/2015	2,674	52,681.01	0.040	106.96	ROSENFELD/M AND J SEC (AMEX)
AVALANCHE BIOTECHNOLOGIES INC	05337G107	06/16/2015	2,299	46,284.16	0.020	45.98	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
FTTBIT INC	33812L102	06/18/2015	80	2,400.80	0.040	3.20	MORGAN STANLEY
BOOT BARN HOLDINGS INC	099406100	06/19/2015	12,175	378,469.62	0.040	487.00	ROBERT W. BAIRD & CO.
G III APPAREL	36237H101	06/19/2015	4,037	280,481.88	0.040	161.48	RAYMOND JAMES AND ASSOCIATES; INC.
POTBELLY CORP	73754Y100	06/19/2015	10,536	142,029.49	0.040	421.44	WEDBUSH MORGAN SECURITIES
SEQUENTIAL BRANDS GROUP INC	817340201	06/19/2015	8,824	146,669.00	0.040	352.96	BREAN MURRAY, CARRET & CO., LLC
BOOT BARN HOLDINGS INC	099406100	06/22/2015	5,695	176,333.72	0.040	227.80	ROBERT W. BAIRD & CO.
G III APPAREL	36237H101	06/22/2015	7,765	545,599.18	0.040	310.60	RAYMOND JAMES AND ASSOCIATES; INC.
POTBELLY CORP	73754Y100	06/22/2015	6,905	90,655.75	0.040	276.20	Liquidnet
BOOT BARN HOLDINGS INC	099406100	06/23/2015	2,677	82,963.17	0.040	107.08	ROBERT W. BAIRD & CO.
G III APPAREL	36237H101	06/23/2015	2,467	175,319.08	0.040	98.68	RAYMOND JAMES AND ASSOCIATES; INC.
HOWARD HUGHES CORP	44267D107	06/23/2015	930	135,850.03	0.040	37.20	Compass Capital
PAYLOCITY HOLDING CORP	70438V106	06/23/2015	1,671	59,727.22	0.040	66.84	BLAIR (WILLIAM) AND COMPANY
PAYLOCITY HOLDING CORP	70438V106	06/23/2015	1,619	57,841.53	0.040	64.76	Liquidnet
POTBELLY CORP	73754Y100	06/23/2015	2,231	28,746.88	0.040	89.24	GOLDMAN SACHS
POTBELLY CORP	73754Y100	06/23/2015	1,518	19,681.63	0.040	60.72	Liquidnet
POTBELLY CORP	73754Y100	06/24/2015	5,886	74,280.73	0.040	235.44	GOLDMAN SACHS
ALNYLAM PHARMACEUTICALS INC	02043Q107	06/25/2015	3,342	409,080.52	0.040	133.68	Leerink Swann
GLAUKOS CORP	377322102	06/25/2015	160	4,640.00	0.040	6.40	ISLAND TRADING
POTBELLY CORP	73754Y100	06/25/2015	7,382	94,234.92	0.040	295.28	MAXM
PUMA BIOTECHNOLOGY INC	74587V107	06/25/2015	2,067	253,873.28	0.040	82.68	UBS SECURITIES LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
TRANSUNION	89400J107	06/25/2015	787	19,345.33	0.040	31.48	ISLAND TRADING
POTBELLY CORP	73754Y100	06/26/2015	3,348	42,905.96	0.040	133.92	FBN SECURITIES INC.
POTBELLY CORP	73754Y100	06/29/2015	568	7,121.64	0.040	22.72	FBN SECURITIES INC.
CAVIUM INC	14964U108	06/30/2015	7,665	528,712.54	0.040	306.60	Pacific Crest
POTBELLY CORP	73754Y100	06/30/2015	2,041	24,936.73	0.040	81.64	BLAIR (WILLIAM) AND COMPANY
Total EQUITY				\$5,828,832.28		\$7,736.68	
Average Commission Per EQUITY						0.039	
Total Sales				\$5,828,832.28		\$7,736.68	
Average Commission Per Sales						0.039	
Total All Trades				\$12,237,471.03		\$16,717.58	
Average Commission Per Trade						0.036	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
WOODWARD INC	980745103	5/14/2015	6/1/2015			1,121.30
J2 GLOBAL INC	48123V102	5/15/2015	6/3/2015			3,297.30
ALEXANDER & BALDWIN INC	014491104	5/7/2015	6/4/2015			872.25
BLUEROCK RESIDENTIAL GROWTH REIT INC	09627J102	5/20/2015	6/5/2015			2,549.88
RADIAN GROUP INC	750236101	5/21/2015	6/8/2015			114.86
ARCTIC CAT INC	039670104	5/27/2015	6/12/2015			2,510.88
JACK IN THE BOX INC	466367109	5/28/2015	6/12/2015			1,965.00
CORE-MARK HOLDING CO INC	218681104	5/20/2015	6/15/2015			1,534.91
CINEMARK HOLDING	17243V102	6/3/2015	6/19/2015			2,392.50
PATTERSON-UTI ENERGY INC	703481101	6/8/2015	6/24/2015			1,914.40
DSW INC - CLASS A	23334L102	6/17/2015	6/30/2015			3,051.60
POWER INTEGRATIONS INC	739276103	5/27/2015	6/30/2015			883.44
Total Dividend						\$22,208.32
Interest						
U.S. DOLLARS	USD	5/29/2015	6/1/2015			159.60
Total Interest						\$159.60

Account: 1083-3-0SWQB

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

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