



NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending August 31, 2015

LEIA - FBO CALPERS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

August 01, 2015 to August 31, 2015

Beginning Market Value	79,541,825.96
Beginning Accrued Income	13,223.14
Beginning Portfolio Value	79,555,049.10
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(8,178,270.70)
Interest and Dividends	17,668.54
Net Accrued Income	2,025.82
Ending Market Value	71,381,223.80
Ending Accrued Income	15,248.96
Ending Portfolio Value	71,396,472.76
Total Portfolio	-10.26%
Total Net Of Fees	-10.28%
CalPERS Blended	-7.07%
Russell 2000 Growth TR	-7.58%
Total Investment Return	(\$8,158,576.34)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$71,396,473	-10.26%	-8.76%	-7.95%	4.43%	8.89%	18.96%	19.45%	17.64%
Total Portfolio Net of Fees	\$71,396,473	-10.28%	-8.82%	-8.04%	4.17%	8.49%	18.52%	19.00%	17.18%
CalPERS Blended		-7.07%	-8.68%	-7.81%	-2.24%	-2.37%	14.17%	15.69%	13.74%
Russell 2000 Growth TR		-7.58%	-7.20%	-5.95%	0.91%	5.11%	16.47%	17.82%	15.79%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 07/30/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	1,822,843.50	1,822,843.50	1.00	1,822,843.50	2.55	-
Total Cash		\$1,822,843.50		\$1,822,843.50	2.55	-

Equity

Consumer Discretionary						
COLUMBIA SPORTSWEAR CO	14,758.00	864,048.33	61.37	905,698.46	1.27	41,650.13
BURLINGTON STORES INC	15,816.00	603,005.29	53.09	839,671.44	1.18	236,666.15
VAIL RESORTS INC	7,406.00	632,902.75	107.91	799,181.46	1.12	166,278.71
SKECHERS U.S.A. INC	5,465.00	303,357.77	140.74	769,144.10	1.08	465,786.33
JACK IN THE BOX INC	8,832.00	662,372.31	78.18	690,485.76	0.97	28,113.45
SEQUENTIAL BRANDS GROUP INC	36,823.00	503,033.28	16.37	602,792.51	0.84	99,759.23
SCIENTIFIC GAMES CORP - A	53,437.00	615,570.26	11.02	588,875.74	0.82	(26,694.52)
LA QUINTA HOLDINGS INC	31,112.00	731,030.36	18.85	586,461.20	0.82	(144,569.16)
PERFORMANCE SPORTS GROUP LTD	44,215.00	846,500.83	12.98	573,910.70	0.80	(272,590.13)
G III APPAREL	8,060.00	552,870.62	69.33	558,799.80	0.78	5,929.18
SELECT COMFORT CORP	22,733.00	709,834.18	24.35	553,548.55	0.78	(156,285.63)
MONRO MUFFLER	8,601.00	560,664.03	63.39	545,217.39	0.76	(15,446.64)
EXPRESS INC	26,451.00	490,424.70	20.40	539,600.40	0.76	49,175.70
CRACKER BARREL OLD COUNTRY STORE INC	3,719.00	565,979.75	144.18	536,205.42	0.75	(29,774.33)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
GENTHERM INC	11,626.00	480,321.11	45.59	530,029.34	0.74	49,708.23
CORE-MARK HOLDING CO INC	8,781.00	499,915.50	60.11	527,825.91	0.74	27,910.41
STEVEN MADDEN LTD	12,616.00	420,953.52	40.86	515,489.76	0.72	94,536.24
RESTORATION HARDWARE HOLDINGS INC	5,522.00	451,230.31	92.48	510,674.56	0.72	59,444.25
RENTRAK CORP	11,098.00	771,315.87	45.64	506,512.72	0.71	(264,803.15)
COOPER-STANDARD HOLDING INC	8,088.00	501,188.46	57.42	464,412.96	0.65	(36,775.50)
DSW INC - CLASS A	15,258.00	556,309.73	29.69	453,010.02	0.63	(103,299.71)
FIESTA RESTAURANT GROUP INC	7,993.00	194,810.49	51.64	412,758.52	0.58	217,948.03
GANNETT CO INC	30,072.00	403,210.22	13.11	394,243.92	0.55	(8,966.30)
MDC PARTNERS INC	19,866.00	206,363.87	19.64	390,168.24	0.55	183,804.37
POPEYES LOUISIANA KITCHEN INC	6,789.00	287,379.85	55.62	377,604.18	0.53	90,224.33
CLUBCORP HOLDINGS INC	16,078.00	346,175.20	22.51	361,915.78	0.51	15,740.58
TRAVELCENTERS	26,921.00	252,114.32	11.79	317,398.59	0.44	65,284.27
MARINEMAX INC	15,896.00	385,194.51	16.30	259,104.80	0.36	(126,089.71)
RAVE RESTAURANT GROUP INC	15,019.00	202,402.54	9.47	142,229.93	0.20	(60,172.61)
Total Consumer Discretionary		\$14,600,479.96		\$15,252,972.16	21.37	\$652,492.20

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
POST HOLDINGS INC	9,087.00	484,118.37	65.28	593,199.36	0.83	109,080.99
Total Consumer Staples		\$484,118.37		\$593,199.36	0.83	\$109,080.99
Energy						
MATADOR RESOURCES CO	18,771.00	290,354.32	22.91	430,043.61	0.60	139,689.29
DIAMONDBACK ENERGY INC	6,079.00	395,788.37	68.29	415,134.91	0.58	19,346.54
PATTERSON-UTI ENERGY INC	19,144.00	367,403.99	16.28	311,664.32	0.44	(55,739.67)
Total Energy		\$1,053,546.68		\$1,156,842.84	1.62	\$103,296.16
Financials						
BANK OF THE OZARKS INC	26,652.00	909,738.11	41.80	1,114,053.60	1.56	204,315.49
HOWARD HUGHES CORP	8,134.00	509,601.86	125.59	1,021,549.06	1.43	511,947.20
CYRUSONE INC	23,759.00	650,221.66	31.66	752,209.94	1.05	101,988.28
PRA GROUP INC	12,934.00	751,099.37	53.29	689,252.86	0.97	(61,846.51)
RADIAN GROUP INC	37,083.00	401,981.25	17.98	666,752.34	0.93	264,771.09
ALEXANDER & BALDWIN INC	17,445.00	703,680.07	33.83	590,164.35	0.83	(113,515.72)
HFF INC-A	15,440.00	179,583.68	36.33	560,935.20	0.79	381,351.52

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
MARCUS & MILLICHAP INC	12,720.00	425,002.82	42.46	540,091.20	0.76	115,088.38
UNION BANKSHARES CORP	16,560.00	403,580.30	23.60	390,816.00	0.55	(12,764.30)
PHYSICIANS REALTY TRUST	24,819.00	386,753.87	14.50	359,875.50	0.50	(26,878.37)
Total Financials		\$5,321,242.99		\$6,685,700.05	9.37	\$1,364,457.06
Health Care						
HORIZON PHARMA PLC	54,263.00	671,233.31	29.22	1,585,564.86	2.22	914,331.55
ACADIA HEALTHCARE CO INC	12,845.00	518,040.84	73.03	938,070.35	1.31	420,029.51
DEXCOM INC	8,750.00	506,513.72	94.14	823,725.00	1.15	317,211.28
ABIOMED INC	7,795.00	482,566.40	95.90	747,540.50	1.05	264,974.10
CHIMERIX INC	14,890.00	277,444.63	48.94	728,716.60	1.02	451,271.97
EAGLE PHARMACEUTICALS INC/DE	8,847.00	403,581.36	78.55	694,931.85	0.97	291,350.49
DYNAVAX TECHNOLOGIES CORP	23,557.00	558,191.15	28.36	668,076.52	0.94	109,885.37
CLOVIS ONCOLOGY INC	8,498.00	436,901.33	77.86	661,654.28	0.93	224,752.95
TETRAPHASE PHARMACEUTICALS INC	14,905.00	425,642.33	43.41	647,026.05	0.91	221,383.72
TEAM HEALTH HOLDINGS INC	10,711.00	338,981.30	58.74	629,164.14	0.88	290,182.84
ANACOR PHARMACEUTICALS INC	4,402.00	643,597.38	130.41	574,064.82	0.80	(69,532.56)
BLUEBIRD BIO INC	4,217.00	293,497.27	133.07	561,156.19	0.79	267,658.92
ESPERION THERAPEUTICS INC	11,537.00	380,409.93	47.95	553,199.15	0.77	172,789.22

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
PORTOLA PHARMACEUTICALS INC	11,283.00	348,659.77	47.16	532,106.28	0.75	183,446.51
SAGE THERAPEUTICS INC	9,793.00	344,491.16	54.01	528,919.93	0.74	184,428.77
ZS PHARMA INC	9,985.00	349,873.32	51.16	510,832.60	0.72	160,959.28
RADIUS HEALTH INC	8,385.00	260,058.99	60.86	510,311.10	0.71	250,252.11
INTERSECT ENT INC	18,866.00	436,792.08	25.46	480,328.36	0.67	43,536.28
THERAPEUTICSMD INC	74,200.00	520,868.63	6.13	454,846.00	0.64	(66,022.63)
PACIRA PHARMACEUTICALS INC/DE	7,775.00	604,938.56	57.55	447,451.25	0.63	(157,487.31)
SYNERGY PHARMACEUTICALS INC	59,561.00	533,194.66	7.00	416,927.00	0.58	(116,267.66)
SPECTRANETICS CORP	24,495.00	430,465.80	16.85	412,740.75	0.58	(17,725.05)
IGI INC	52,341.00	507,006.28	7.83	409,830.03	0.57	(97,176.25)
AVINGER INC	28,184.00	305,075.29	14.44	406,976.96	0.57	101,901.67
NANOSTRING TECHNOLOGIES INC	25,755.00	348,382.14	15.21	391,733.55	0.55	43,351.41
REPLIGEN CORP	11,470.00	89,790.24	34.08	390,897.60	0.55	301,107.36
LDR HOLDING CORP	10,232.00	339,904.59	37.32	381,858.24	0.53	41,953.65
GLOBUS MEDICAL INC	15,047.00	335,435.37	24.42	367,447.74	0.51	32,012.37
ULTRAGENYX PHARMACEUTICAL INC	3,174.00	353,442.67	111.62	354,281.88	0.50	839.21
TELADOC INC	13,397.00	381,763.49	25.74	344,838.78	0.48	(36,924.71)
ALDER BIOPHARMACEUTICALS INC	7,836.00	156,426.15	38.75	303,645.00	0.43	147,218.85
PFENEX INC	12,874.00	181,596.77	21.85	281,296.90	0.39	99,700.13

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
K2M GROUP HOLDINGS INC	12,301.00	313,497.70	21.23	261,150.23	0.37	(52,347.47)
KITE PHARMA INC	4,853.00	290,396.11	53.17	258,034.01	0.36	(32,362.10)
ADEPTUS HEALTH INC	2,385.00	248,234.74	99.64	237,641.40	0.33	(10,593.34)
LOXO ONCOLOGY INC	11,150.00	144,950.00	20.10	224,115.00	0.31	79,165.00
OREXIGEN THERAPEUTICS INC COM	74,715.00	471,330.89	2.77	206,960.55	0.29	(264,370.34)
NEOGENOMICS INC	29,761.00	136,900.60	6.08	180,946.88	0.25	44,046.28
INTRA-CELLULAR THERAPIES INC	6,020.00	191,105.77	26.79	161,275.80	0.23	(29,829.97)
OCULAR THERAPEUTIX INC	8,417.00	177,040.54	17.62	148,307.54	0.21	(28,733.00)
CONFORMIS INC	8,989.00	199,968.75	16.00	143,824.00	0.20	(56,144.75)
FLEX PHARMA INC	9,278.00	187,834.05	12.03	111,614.34	0.16	(76,219.71)
Total Health Care		\$15,126,026.06		\$19,674,030.01	27.56	\$4,548,003.95

Industrials

AIR LEASE CORP	27,943.00	1,046,615.04	32.17	898,926.31	1.26	(147,688.73)
ASTRONICS CORP	14,570.00	683,525.98	51.66	752,686.20	1.05	69,160.22
WOODWARD INC	16,302.00	755,271.78	45.60	743,371.20	1.04	(11,900.58)
ABM INDUSTRIES INC	23,020.00	739,330.28	32.01	736,870.20	1.03	(2,460.08)
STEELCASE INC	38,573.00	685,289.05	17.63	680,041.99	0.95	(5,247.06)
ECHO GLOBAL LOGISTICS INC	23,435.00	577,926.73	23.26	545,098.10	0.76	(32,828.63)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
XPO LOGISTICS INC	14,785.00	551,473.40	35.10	518,953.50	0.73	(32,519.90)
OLD DOMINION FREIGHT LINE	5,297.00	189,642.67	66.49	352,197.53	0.49	162,554.86
CAESAR STONE SDOT YAM LTD	6,058.00	406,406.30	39.79	241,047.82	0.34	(165,358.48)
Total Industrials		\$5,635,481.23		\$5,469,192.85	7.66	\$(166,288.38)
Information Technology						
AMBARELLA INC	8,468.00	898,306.67	95.63	809,794.84	1.13	(88,511.83)
CALLIDUS SOFTWARE	50,770.00	752,973.83	15.77	800,642.90	1.12	47,669.07
LOGMEIN INC	12,812.00	580,258.06	62.34	798,700.08	1.12	218,442.02
J2 GLOBAL INC	10,991.00	774,374.56	69.58	764,753.78	1.07	(9,620.78)
GTT COMMUNICATIONS INC	34,427.00	498,479.64	21.99	757,049.73	1.06	258,570.09
IMPERVA INC	12,604.00	386,797.72	59.58	750,946.32	1.05	364,148.60
SUPER MICRO COMP	27,164.00	850,392.58	27.35	742,935.40	1.04	(107,457.18)
ELECTRONICS FOR IMAGING	16,912.00	732,751.55	43.77	740,238.24	1.04	7,486.69
PROOFPOINT INC	13,060.00	363,797.26	56.34	735,800.40	1.03	372,003.14
INTEGRATED DEVICE TECHNOLOGY INC	38,240.00	508,410.19	18.99	726,177.60	1.02	217,767.41
CORNERSTONE ONDEMAND INC	19,638.00	741,920.60	35.74	701,862.12	0.98	(40,058.48)
MANHATTAN ASSOCIATES INC	11,913.00	595,449.89	58.48	696,672.24	0.98	101,222.35
WIX COM LTD	33,778.00	692,483.39	19.75	667,115.50	0.93	(25,367.89)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
PAYLOCITY HOLDING CORP	20,004.00	582,392.42	33.02	660,532.08	0.93	78,139.66
COMSCORE INC	12,167.00	611,088.34	52.21	635,239.07	0.89	24,150.73
CIENA CORP	25,116.00	583,242.71	22.36	561,593.76	0.79	(21,648.95)
BLACKHAWK NETWORK HOLDINGS INC	13,203.00	528,520.67	39.51	521,650.53	0.73	(6,870.14)
AEROHIVE NETWORKS INC	77,930.00	555,092.10	6.22	484,724.60	0.68	(70,367.50)
BROADSOFT INC	15,303.00	452,137.08	31.56	482,962.68	0.68	30,825.60
DEMANDWARE INC	8,258.00	371,201.50	55.79	460,713.82	0.65	89,512.32
SEACHANGE INTERNATIONAL INC	73,888.00	738,118.67	6.04	446,283.52	0.63	(291,835.15)
BARRACUDA NETWORKS INC	16,661.00	506,519.83	26.29	438,017.69	0.61	(68,502.14)
MAXLINEAR INC	43,491.00	495,484.67	9.95	432,735.45	0.61	(62,749.22)
GUIDEWIRE SOFTWARE INC	6,936.00	275,925.28	55.91	387,791.76	0.54	111,866.48
NIMBLE STORAGE INC	13,710.00	402,813.77	26.66	365,508.60	0.51	(37,305.17)
UNIVERSAL DISPLAY CORP	9,401.00	362,300.14	36.84	346,332.84	0.49	(15,967.30)
GLU MOBILE INC	64,935.00	406,090.22	4.59	298,051.65	0.42	(108,038.57)
INPHI CORP	12,175.00	294,384.97	23.74	289,034.50	0.40	(5,350.47)
SYNAPTICS INC	4,074.00	396,093.55	70.09	285,546.66	0.40	(110,546.89)
APPFOLIO INC	14,284.00	219,172.35	16.01	228,686.84	0.32	9,514.49
Total Information Technology		\$16,156,974.21		\$17,018,095.20	23.84	\$861,120.99

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
CHEMTURA CORP/NEW	28,759.00	783,199.75	27.20	782,244.80	1.10	(954.95)
GRAPHIC PACKAGING HOLDING CO	50,947.00	650,744.93	14.10	718,352.70	1.01	67,607.77
BERRY PLASTICS GROUP INC	21,953.00	766,435.32	29.60	649,808.80	0.91	(116,626.52)
EAGLE MATERIALS INC	7,026.00	386,357.04	81.83	574,937.58	0.81	188,580.54
Total Materials		\$2,586,737.04		\$2,725,343.88	3.82	\$138,606.84
Telecommunication Services						
BOINGO WIRELESS INC	66,125.00	554,034.75	7.55	499,243.75	0.70	(54,791.00)
VONAGE HOLDINGS CORP	87,164.00	416,105.98	5.55	483,760.20	0.68	67,654.22
Total Telecommunication Services		\$970,140.73		\$983,003.95	1.38	\$12,863.22
Total Equity		\$61,934,747.27		\$69,558,380.30	97.45	\$7,623,633.03
Total Portfolio		\$63,757,590.77		\$71,381,223.80	100.00	\$7,623,633.03

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
ESPERION THERAPEUTICS INC	29664W105	8/3/2015	8/6/2015	286.00	62.33	(17,838.68)
PACIRA PHARMACEUTICALS INC/DE	695127100	8/3/2015	8/6/2015	1,762.00	64.19	(113,172.73)
CHEMTURA CORP/NEW	163893209	8/5/2015	8/10/2015	10,132.00	27.11	(275,066.58)
WOODWARD INC	980745103	8/5/2015	8/10/2015	2,761.00	48.28	(133,400.75)
WOODWARD INC	980745103	8/5/2015	8/10/2015	2,328.00	48.25	(112,407.48)
OCULAR THERAPEUTIX INC	67576A100	8/6/2015	8/11/2015	1,198.00	21.01	(25,176.81)
OCULAR THERAPEUTIX INC	67576A100	8/6/2015	8/11/2015	3,550.00	21.80	(77,539.46)
OCULAR THERAPEUTIX INC	67576A100	8/7/2015	8/12/2015	1,274.00	21.12	(26,917.20)
ABM INDUSTRIES INC	000957100	8/10/2015	8/13/2015	3,629.00	33.47	(121,591.82)
ASTRONICS CORP	046433108	8/10/2015	8/13/2015	1,421.00	55.28	(78,615.69)
ECHO GLOBAL LOGISTICS INC	27875T101	8/10/2015	8/13/2015	896.00	24.68	(22,151.99)
ECHO GLOBAL LOGISTICS INC	27875T101	8/10/2015	8/13/2015	220.00	25.04	(5,518.11)
GRAPHIC PACKAGING HOLDING CO	388689101	8/10/2015	8/13/2015	1,668.00	15.08	(25,211.82)
GRAPHIC PACKAGING HOLDING CO	388689101	8/10/2015	8/13/2015	10,433.00	15.04	(157,349.46)
OCULAR THERAPEUTIX INC	67576A100	8/10/2015	8/13/2015	1,198.00	20.91	(25,103.25)
VAIL RESORTS INC	91879Q109	8/10/2015	8/13/2015	1,010.00	110.04	(111,176.66)
ABM INDUSTRIES INC	000957100	8/11/2015	8/14/2015	1,620.00	33.29	(53,991.68)
ASTRONICS CORP	046433108	8/11/2015	8/14/2015	1,675.00	55.37	(92,815.94)

Account: 1083-3-0SWQB

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CORNERSTONE ONDEMAND INC	21925Y103	8/11/2015	8/14/2015	7,781.00	38.18	(297,418.61)
ECHO GLOBAL LOGISTICS INC	27875T101	8/11/2015	8/14/2015	316.00	25.60	(8,101.77)
OCULAR THERAPEUTIX INC	67576A100	8/11/2015	8/14/2015	1,197.00	18.59	(22,303.82)
VAIL RESORTS INC	91879Q109	8/11/2015	8/14/2015	76.00	109.61	(8,331.40)
CORNERSTONE ONDEMAND INC	21925Y103	8/12/2015	8/17/2015	3,095.00	38.11	(118,072.39)
CORNERSTONE ONDEMAND INC	21925Y103	8/13/2015	8/18/2015	2,964.00	38.55	(114,387.58)
EAGLE PHARMACEUTICALS INC/DE	269796108	8/13/2015	8/18/2015	1,481.00	76.59	(113,490.51)
G III APPAREL	36237H101	8/13/2015	8/18/2015	3,519.00	67.36	(237,164.41)
CORNERSTONE ONDEMAND INC	21925Y103	8/14/2015	8/19/2015	1,492.00	38.72	(57,823.06)
G III APPAREL	36237H101	8/14/2015	8/19/2015	4,541.00	69.48	(315,706.21)
AMBARELLA INC	G037AX101	8/17/2015	8/20/2015	1,556.00	109.09	(169,799.43)
CIENA CORP	171779309	8/17/2015	8/20/2015	3,812.00	24.00	(91,649.25)
CIENA CORP	171779309	8/17/2015	8/20/2015	1,546.00	24.21	(37,488.95)
TELADOC INC	87918A105	8/17/2015	8/20/2015	3,103.00	28.45	(88,418.43)
UNIVERSAL DISPLAY CORP	91347P105	8/17/2015	8/20/2015	3,629.00	40.69	(147,815.34)
WIX COM LTD	M98068105	8/17/2015	8/20/2015	2,265.00	22.81	(51,763.86)
CIENA CORP	171779309	8/18/2015	8/21/2015	1,778.00	23.89	(42,548.78)
MONRO MUFFLER	610236101	8/18/2015	8/21/2015	3,405.00	67.17	(228,845.96)
TELADOC INC	87918A105	8/18/2015	8/21/2015	1,604.00	28.53	(45,820.51)
UNIVERSAL DISPLAY CORP	91347P105	8/18/2015	8/21/2015	1,870.00	39.77	(74,443.95)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MONRO MUFFLER	610236101	8/19/2015	8/24/2015	2,110.00	65.34	(137,952.86)
TELADOC INC	87918A105	8/19/2015	8/24/2015	1,199.00	27.03	(32,456.57)
MONRO MUFFLER	610236101	8/20/2015	8/25/2015	1,601.00	64.27	(102,959.83)
TELADOC INC	87918A105	8/20/2015	8/25/2015	187.00	25.35	(4,748.15)
TELADOC INC	87918A105	8/21/2015	8/26/2015	383.00	25.56	(9,804.72)
CLUBCORP HOLDINGS INC	18948M108	8/24/2015	8/27/2015	13,074.00	21.52	(281,838.83)
CLUBCORP HOLDINGS INC	18948M108	8/25/2015	8/28/2015	3,004.00	21.38	(64,336.37)
MONRO MUFFLER	610236101	8/25/2015	8/28/2015	1,335.00	61.14	(81,670.76)
AMBARELLA INC	G037AX101	8/26/2015	8/31/2015	1,422.00	88.43	(125,800.22)
INPHI CORP	45772F107	8/26/2015	8/31/2015	3,561.00	22.38	(79,820.53)
MAXLINEAR INC	57776J100	8/26/2015	8/31/2015	4,799.00	9.51	(45,769.98)
MONRO MUFFLER	610236101	8/26/2015	8/31/2015	150.00	61.55	(9,234.62)
ANACOR PHARMACEUTICALS INC	032420101	8/27/2015	9/1/2015	625.00	132.91	(83,096.25)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/27/2015	9/1/2015	6,243.00	40.00	(249,970.97)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/27/2015	9/1/2015	2,791.00	39.86	(111,346.95)
CORNERSTONE ONDEMAND INC	21925Y103	8/27/2015	9/1/2015	4,306.00	35.77	(154,218.96)
LOGMEIN INC	54142L109	8/27/2015	9/1/2015	2,206.00	64.25	(141,828.15)
MAXLINEAR INC	57776J100	8/27/2015	9/1/2015	4,434.00	9.67	(43,021.33)
PORTOLA PHARMACEUTICALS INC	737010108	8/27/2015	9/1/2015	2,513.00	46.83	(117,776.27)
RADIUS HEALTH INC	750469207	8/27/2015	9/1/2015	1,637.00	63.64	(104,239.74)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ULTRAGENYX PHARMACEUTICAL INC	90400D108	8/27/2015	9/1/2015	3,174.00	111.32	(353,442.67)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/28/2015	9/2/2015	4,169.00	40.07	(167,202.75)
GTT COMMUNICATIONS INC	362393100	8/28/2015	9/2/2015	1,234.00	21.84	(26,973.88)
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	8/31/2015	9/3/2015	1,218.00	145.72	(177,493.42)
GTT COMMUNICATIONS INC	362393100	8/31/2015	9/3/2015	1,626.00	21.78	(35,476.56)
STEVEN MADDEN LTD	556269108	8/31/2015	9/3/2015	2,409.00	40.84	(98,483.77)
Total Buy						\$(6,587,405.44)

Sell

HORTONWORKS INC	440894103	8/3/2015	8/6/2015	(3,039.00)	23.75	72,068.25
AAC HOLDINGS INC	000307108	8/4/2015	8/7/2015	(15,329.00)	22.62	346,168.42
HORTONWORKS INC	440894103	8/4/2015	8/7/2015	(4,569.00)	23.24	106,006.61
INTEGRATED DEVICE TECHNOLOGY INC	458118106	8/4/2015	8/7/2015	(7,989.00)	20.32	162,017.13
INTEGRATED DEVICE TECHNOLOGY INC	458118106	8/4/2015	8/7/2015	(5,129.00)	21.11	108,074.75
HORTONWORKS INC	440894103	8/5/2015	8/10/2015	(4,569.00)	23.90	109,022.09
IMPERVA INC	45321L100	8/7/2015	8/12/2015	(1,191.00)	68.91	82,043.14
MDC PARTNERS INC	552697104	8/7/2015	8/12/2015	(14,022.00)	19.30	270,013.86
POST HOLDINGS INC	737446104	8/7/2015	8/12/2015	(2,032.00)	57.58	116,925.83
ABIOMED INC	003654100	8/10/2015	8/13/2015	(1,968.00)	98.34	193,453.98
CST BRANDS INC	12646R105	8/10/2015	8/13/2015	(1,585.00)	35.62	56,438.27

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CST BRANDS INC	12646R105	8/10/2015	8/13/2015	(6,782.00)	35.55	240,825.06
ABIOMED INC	003654100	8/11/2015	8/14/2015	(1,371.00)	99.16	135,888.95
CST BRANDS INC	12646R105	8/11/2015	8/14/2015	(3,392.00)	35.48	120,210.60
CST BRANDS INC	12646R105	8/12/2015	8/17/2015	(2,569.00)	35.58	91,302.63
OLD DOMINION FREIGHT LINE	679580100	8/12/2015	8/17/2015	(2,954.00)	72.07	212,782.74
WEX INC	96208T104	8/12/2015	8/17/2015	(3,076.00)	98.01	301,354.48
CST BRANDS INC	12646R105	8/13/2015	8/18/2015	(4,228.00)	35.78	151,118.19
WEX INC	96208T104	8/13/2015	8/18/2015	(1,135.00)	98.48	111,728.36
POLYONE CORP	73179P106	8/14/2015	8/19/2015	(9,494.00)	33.28	315,561.45
WEX INC	96208T104	8/14/2015	8/19/2015	(2,301.00)	97.24	223,642.73
ARCTIC CAT INC	039670104	8/17/2015	8/20/2015	(2,696.00)	30.03	80,862.86
ALDER BIOPHARMACEUTICALS INC	014339105	8/19/2015	8/24/2015	(596.00)	37.48	22,313.46
ANACOR PHARMACEUTICALS INC	032420101	8/19/2015	8/24/2015	(348.00)	131.75	45,835.90
BLUEBIRD BIO INC	09609G100	8/19/2015	8/24/2015	(404.00)	127.37	51,440.81
CHIMERIX INC	16934W106	8/19/2015	8/24/2015	(1,282.00)	51.08	65,429.25
CLOVIS ONCOLOGY INC	189464100	8/19/2015	8/24/2015	(792.00)	76.85	60,835.08
DYNAVAX TECHNOLOGIES CORP	268158201	8/19/2015	8/24/2015	(2,166.00)	29.22	63,207.91
EAGLE PHARMACEUTICALS INC/DE	269796108	8/19/2015	8/24/2015	(764.00)	68.89	52,599.59
ESPERION THERAPEUTICS INC	29664W105	8/19/2015	8/24/2015	(1,169.00)	57.54	67,210.88
INSMED INC	457669307	8/19/2015	8/24/2015	(600.00)	27.38	16,402.25

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KITE PHARMA INC	49803L109	8/19/2015	8/24/2015	(428.00)	56.03	23,962.88
LOXO ONCOLOGY INC	548862101	8/19/2015	8/24/2015	(1,382.00)	19.16	26,422.94
OREXIGEN THERAPEUTICS INC COM	686164104	8/19/2015	8/24/2015	(7,113.00)	3.37	23,793.25
PFENEX INC	717071104	8/19/2015	8/24/2015	(1,355.00)	20.41	27,606.53
PORTOLA PHARMACEUTICALS INC	737010108	8/19/2015	8/24/2015	(727.00)	47.97	34,846.28
RADIUS HEALTH INC	750469207	8/19/2015	8/24/2015	(757.00)	69.47	52,555.42
REPLIGEN CORP	759916109	8/19/2015	8/24/2015	(1,326.00)	34.59	45,817.49
SAGE THERAPEUTICS INC	78667J108	8/19/2015	8/24/2015	(872.00)	54.65	47,616.42
SYNERGY PHARMACEUTICALS INC	871639308	8/19/2015	8/24/2015	(5,832.00)	7.46	43,359.53
ARCTIC CAT INC	039670104	8/21/2015	8/26/2015	(4,146.00)	26.50	109,704.45
CIENA CORP	171779309	8/21/2015	8/26/2015	(7,035.00)	21.65	151,996.81
COMSCORE INC	20564W105	8/21/2015	8/26/2015	(6,623.00)	57.43	380,105.51
CORE-MARK HOLDING CO INC	218681104	8/21/2015	8/26/2015	(2,555.00)	60.40	154,223.34
GTT COMMUNICATIONS INC	362393100	8/21/2015	8/26/2015	(12,296.00)	21.83	267,981.45
GTT COMMUNICATIONS INC	362393100	8/21/2015	8/26/2015	(4,040.00)	22.62	91,241.31
INSMED INC	457669307	8/21/2015	8/26/2015	(6,740.00)	24.90	167,570.16
SUPER MICRO COMP	86800U104	8/21/2015	8/26/2015	(4,030.00)	25.89	104,153.82
VONAGE HOLDINGS CORP	92886T201	8/21/2015	8/26/2015	(7,639.00)	6.07	46,103.56
VONAGE HOLDINGS CORP	92886T201	8/21/2015	8/26/2015	(21,883.00)	6.23	135,632.70
CORE-MARK HOLDING CO INC	218681104	8/24/2015	8/27/2015	(471.00)	58.92	27,730.92

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
RADIAN GROUP INC	750236101	8/24/2015	8/27/2015	(7,298.00)	16.61	120,911.02
RADIAN GROUP INC	750236101	8/24/2015	8/27/2015	(1,561.00)	17.00	26,469.70
VAIL RESORTS INC	91879Q109	8/24/2015	8/27/2015	(1,314.00)	105.75	138,899.46
EXPRESS INC	30219E103	8/26/2015	8/31/2015	(5,070.00)	19.62	99,253.55
BURLINGTON STORES INC	122017106	8/27/2015	9/1/2015	(3,913.00)	53.57	209,453.55
AEROHIVE NETWORKS INC	007786106	8/31/2015	9/3/2015	(4,700.00)	6.26	29,298.78
CONFORMIS INC	20717E101	8/31/2015	9/3/2015	(9,097.00)	16.07	145,838.58
Total Sell						\$6,785,334.92

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
ESPERION THERAPEUTICS INC	29664W105	08/03/2015	286	17,827.24	0.040	11.44	Liquidnet
PACIRA PHARMACEUTICALS INC/DE	695127100	08/03/2015	1,762	113,102.25	0.040	70.48	Liquidnet
CHEMTURA CORP/NEW	163893209	08/05/2015	10,132	274,661.30	0.040	405.28	Gabelli
WOODWARD INC	980745103	08/05/2015	2,328	112,314.36	0.040	93.12	Liquidnet
WOODWARD INC	980745103	08/05/2015	2,761	133,290.31	0.040	110.44	ROBERT W. BAIRD & CO.
OCULAR THERAPEUTIX INC	67576A100	08/06/2015	1,198	25,164.83	0.010	11.98	Goldman Sachs Electronic
OCULAR THERAPEUTIX INC	67576A100	08/06/2015	3,550	77,397.46	0.040	142.00	COWEN AND CO.
OCULAR THERAPEUTIX INC	67576A100	08/07/2015	1,274	26,904.46	0.010	12.74	Goldman Sachs Electronic
ABM INDUSTRIES INC	000957100	08/10/2015	3,629	121,446.66	0.040	145.16	ROBERT W. BAIRD & CO.
ASTRONICS CORP	046433108	08/10/2015	1,421	78,558.85	0.040	56.84	Dougherty & Company
ECHO GLOBAL LOGISTICS INC	27875T101	08/10/2015	220	5,509.31	0.040	8.80	Liquidnet
ECHO GLOBAL LOGISTICS INC	27875T101	08/10/2015	896	22,116.15	0.040	35.84	STEPHENS, INC.
GRAPHIC PACKAGING HOLDING CO	388689101	08/10/2015	1,668	25,145.10	0.040	66.72	Liquidnet
GRAPHIC PACKAGING HOLDING CO	388689101	08/10/2015	10,433	156,932.14	0.040	417.32	ROBERT W. BAIRD & CO.
OCULAR THERAPEUTIX INC	67576A100	08/10/2015	1,198	25,055.33	0.040	47.92	Liquidnet
VAIL RESORTS INC	91879Q109	08/10/2015	1,010	111,136.26	0.040	40.40	Liquidnet
ABM INDUSTRIES INC	000957100	08/11/2015	1,620	53,926.88	0.040	64.80	ROBERT W. BAIRD & CO.
ASTRONICS CORP	046433108	08/11/2015	1,675	92,748.94	0.040	67.00	Dougherty & Company
CORNERSTONE ONDEMAND INC	21925Y103	08/11/2015	7,781	297,107.37	0.040	311.24	GOLDMAN SACHS
ECHO GLOBAL LOGISTICS INC	27875T101	08/11/2015	316	8,089.13	0.040	12.64	Liquidnet

Account: 1083-3-0SWQB

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
OCULAR THERAPEUTIX INC	67576A100	08/11/2015	1,197	22,255.94	0.040	47.88	Liquidnet
VAIL RESORTS INC	91879Q109	08/11/2015	76	8,330.64	0.010	0.76	Goldman Sachs Electronic
CORNERSTONE ONDEMAND INC	21925Y103	08/12/2015	3,095	117,948.59	0.040	123.80	GOLDMAN SACHS
CORNERSTONE ONDEMAND INC	21925Y103	08/13/2015	2,964	114,269.02	0.040	118.56	GOLDMAN SACHS
EAGLE PHARMACEUTICALS INC/DE	269796108	08/13/2015	1,481	113,431.27	0.040	59.24	BLAIR (WILLIAM) AND COMPANY
G III APPAREL	36237H101	08/13/2015	3,519	237,023.65	0.040	140.76	Buckingham Research Group
CORNERSTONE ONDEMAND INC	21925Y103	08/14/2015	1,492	57,763.38	0.040	59.68	GOLDMAN SACHS
G III APPAREL	36237H101	08/14/2015	4,541	315,524.57	0.040	181.64	Buckingham Research Group
AMBARELLA INC	G037AX101	08/17/2015	1,556	169,737.19	0.040	62.24	Pacific Crest
CIENA CORP	171779309	08/17/2015	1,546	37,427.11	0.040	61.84	Liquidnet
CIENA CORP	171779309	08/17/2015	3,812	91,496.77	0.040	152.48	Dougherty & Company
TELADOC INC	87918A105	08/17/2015	3,103	88,294.31	0.040	124.12	BLAIR (WILLIAM) AND COMPANY
UNIVERSAL DISPLAY CORP	91347P105	08/17/2015	3,629	147,670.18	0.040	145.16	NEEDHAM AND CO.
WIX COM LTD	M98068105	08/17/2015	2,265	51,673.26	0.040	90.60	RAYMOND JAMES AND ASSOCIATES; INC.
CIENA CORP	171779309	08/18/2015	1,778	42,477.66	0.040	71.12	Dougherty & Company
MONRO MUFFLER	610236101	08/18/2015	3,405	228,709.76	0.040	136.20	Liquidnet
TELADOC INC	87918A105	08/18/2015	1,604	45,756.35	0.040	64.16	Liquidnet
UNIVERSAL DISPLAY CORP	91347P105	08/18/2015	1,870	74,369.15	0.040	74.80	NEEDHAM AND CO.
MONRO MUFFLER	610236101	08/19/2015	2,110	137,868.46	0.040	84.40	Liquidnet
TELADOC INC	87918A105	08/19/2015	1,199	32,408.61	0.040	47.96	Liquidnet
MONRO MUFFLER	610236101	08/20/2015	1,601	102,895.79	0.040	64.04	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
TELADOC INC	87918A105	08/20/2015	187	4,740.67	0.040	7.48	Liquidnet
TELADOC INC	87918A105	08/21/2015	383	9,789.40	0.040	15.32	Liquidnet
CLUBCORP HOLDINGS INC	18948M108	08/24/2015	13,074	281,315.87	0.040	522.96	MKM PARTNERS
CLUBCORP HOLDINGS INC	18948M108	08/25/2015	3,004	64,216.21	0.040	120.16	MKM PARTNERS
MONRO MUFFLER	610236101	08/25/2015	1,335	81,617.36	0.040	53.40	Liquidnet
AMBARELLA INC	G037AX101	08/26/2015	1,422	125,743.34	0.040	56.88	Pacific Crest
INPHI CORP	45772F107	08/26/2015	3,561	79,678.09	0.040	142.44	STIFEL NICOLAUS
MAXLINEAR INC	57776J100	08/26/2015	4,799	45,626.01	0.030	143.97	STIFEL NICOLAUS
MONRO MUFFLER	610236101	08/26/2015	150	9,233.12	0.010	1.50	Goldman Sachs Electronic
ANACOR PHARMACEUTICALS INC	032420101	08/27/2015	625	83,071.25	0.040	25.00	GOLDMAN SACHS
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/27/2015	2,791	111,235.31	0.040	111.64	Liquidnet
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/27/2015	6,243	249,721.25	0.040	249.72	RAYMOND JAMES AND ASSOCIATES; INC.
CORNERSTONE ONDEMAND INC	21925Y103	08/27/2015	4,306	154,046.72	0.040	172.24	NEEDHAM AND CO.
LOGMEIN INC	54142L109	08/27/2015	2,206	141,739.91	0.040	88.24	Northland Securities
MAXLINEAR INC	57776J100	08/27/2015	4,434	42,888.31	0.030	133.02	STIFEL NICOLAUS
PORTOLA PHARMACEUTICALS INC	737010108	08/27/2015	2,513	117,675.75	0.040	100.52	MAXM
RADIUS HEALTH INC	750469207	08/27/2015	1,637	104,174.26	0.040	65.48	ROSENFELD/M AND J SEC (AMEX)
ULTRAGENYX PHARMACEUTICAL INC	90400D108	08/27/2015	3,174	353,315.71	0.040	126.96	ROSENFELD/M AND J SEC (AMEX)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/28/2015	4,169	167,035.99	0.040	166.76	RAYMOND JAMES AND ASSOCIATES; INC.
GTT COMMUNICATIONS INC	362393100	08/28/2015	1,234	26,949.20	0.020	24.68	Cheever's

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	08/31/2015	1,218	177,481.24	0.010	12.18	Goldman Sachs Electronic
GTT COMMUNICATIONS INC	362393100	08/31/2015	1,626	35,411.52	0.040	65.04	Liquidnet
STEVEN MADDEN LTD	556269108	08/31/2015	2,409	98,387.41	0.040	96.36	GOLDMAN SACHS
Total EQUITY				\$6,580,859.88		\$6,545.55	
Average Commission Per EQUITY						0.039	
Total Purchases				\$6,580,859.88		\$6,545.55	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
HORTONWORKS INC	440894103	08/03/2015	3,039	72,191.14	0.040	121.56	North South Capital
AAC HOLDINGS INC	000307108	08/04/2015	15,329	346,787.97	0.040	613.16	AVON
HORTONWORKS INC	440894103	08/04/2015	4,569	106,191.33	0.040	182.76	North South Capital
INTEGRATED DEVICE TECHNOLOGY INC	458118106	08/04/2015	7,989	162,339.68	0.040	319.56	Dougherty & Company
INTEGRATED DEVICE TECHNOLOGY INC	458118106	08/04/2015	5,129	108,281.91	0.040	205.16	Craig Hallum Capital
HORTONWORKS INC	440894103	08/05/2015	4,569	109,206.87	0.040	182.76	North South Capital
IMPERVA INC	45321L100	08/07/2015	1,191	82,068.48	0.020	23.82	Academy Securities
MDC PARTNERS INC	552697104	08/07/2015	14,022	270,579.73	0.040	560.88	Gabelli
POST HOLDINGS INC	737446104	08/07/2015	2,032	117,009.27	0.040	81.28	Liquidnet
ABIOMED INC	003654100	08/10/2015	1,968	193,536.27	0.040	78.72	Liquidnet
CST BRANDS INC	12646R105	08/10/2015	6,782	241,100.78	0.040	271.28	North South Capital
CST BRANDS INC	12646R105	08/10/2015	1,585	56,455.16	0.010	15.85	Goldman Sachs Electronic

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ABIOMED INC	003654100	08/11/2015	1,371	135,946.30	0.040	54.84	Liquidnet
CST BRANDS INC	12646R105	08/11/2015	3,392	120,348.50	0.040	135.68	North South Capital
CST BRANDS INC	12646R105	08/12/2015	2,569	91,407.08	0.040	102.76	North South Capital
OLD DOMINION FREIGHT LINE	679580100	08/12/2015	2,954	212,904.82	0.040	118.16	AVON
WEX INC	96208T104	08/12/2015	3,076	301,483.07	0.040	123.04	GOLDMAN SACHS
CST BRANDS INC	12646R105	08/13/2015	4,228	151,290.10	0.040	169.12	North South Capital
WEX INC	96208T104	08/13/2015	1,135	111,775.82	0.040	45.40	GOLDMAN SACHS
POLYONE CORP	73179P106	08/14/2015	9,494	315,947.03	0.040	379.76	Pacific Crest
WEX INC	96208T104	08/14/2015	2,301	223,738.89	0.040	92.04	GOLDMAN SACHS
ARCTIC CAT INC	039670104	08/17/2015	2,696	80,972.20	0.040	107.84	ROBERT W. BAIRD & CO.
ALDER BIOPHARMACEUTICALS INC	014339105	08/19/2015	596	22,337.72	0.040	23.84	MORGAN STANLEY
ANACOR PHARMACEUTICALS INC	032420101	08/19/2015	348	45,850.67	0.040	13.92	MORGAN STANLEY
BLUEBIRD BIO INC	09609G100	08/19/2015	404	51,457.92	0.040	16.16	MORGAN STANLEY
CHIMERIX INC	16934W106	08/19/2015	1,282	65,481.74	0.040	51.28	MORGAN STANLEY
CLOVIS ONCOLOGY INC	189464100	08/19/2015	792	60,867.89	0.040	31.68	MORGAN STANLEY
DYNAVAX TECHNOLOGIES CORP	268158201	08/19/2015	2,166	63,295.72	0.040	86.64	Leerink Swann
EAGLE PHARMACEUTICALS INC/DE	269796108	08/19/2015	764	52,631.12	0.040	30.56	Leerink Swann
ESPERION THERAPEUTICS INC	29664W105	08/19/2015	1,169	67,258.88	0.040	46.76	Leerink Swann
INSMED INC	457669307	08/19/2015	600	16,426.56	0.040	24.00	MORGAN STANLEY
KITE PHARMA INC	49803L109	08/19/2015	428	23,980.45	0.040	17.12	COWEN AND CO.
LOXO ONCOLOGY INC	548862101	08/19/2015	1,382	26,478.71	0.040	55.28	COWEN AND CO.
OREXIGEN THERAPEUTICS INC COM	686164104	08/19/2015	7,113	23,935.96	0.020	142.26	ROBERT W. BAIRD & CO.
PFENEX INC	717071104	08/19/2015	1,355	27,661.24	0.040	54.20	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PORTOLA PHARMACEUTICALS INC	737010108	08/19/2015	727	34,876.01	0.040	29.08	COWEN AND CO.
RADIUS HEALTH INC	750469207	08/19/2015	757	52,586.67	0.040	30.28	COWEN AND CO.
REPLIGEN CORP	759916109	08/19/2015	1,326	45,871.38	0.040	53.04	GOLDMAN SACHS
SAGE THERAPEUTICS INC	78667J108	08/19/2015	872	47,652.18	0.040	34.88	GOLDMAN SACHS
SYNERGY PHARMACEUTICALS INC	871639308	08/19/2015	5,832	43,535.30	0.030	174.96	GOLDMAN SACHS
ARCTIC CAT INC	039670104	08/21/2015	4,146	109,872.32	0.040	165.84	ROBERT W. BAIRD & CO.
CIENA CORP	171779309	08/21/2015	7,035	152,281.02	0.040	281.40	North South Capital
COMSCORE INC	20564W105	08/21/2015	6,623	380,377.43	0.040	264.92	Liquidnet
CORE-MARK HOLDING CO INC	218681104	08/21/2015	2,555	154,328.39	0.040	102.20	Liquidnet
GTT COMMUNICATIONS INC	362393100	08/21/2015	12,296	268,478.24	0.040	491.84	MKM PARTNERS
GTT COMMUNICATIONS INC	362393100	08/21/2015	4,040	91,404.60	0.040	161.60	Liquidnet
INSMED INC	457669307	08/21/2015	6,740	167,842.85	0.040	269.60	Leerink Swann
SUPER MICRO COMP	86800U104	08/21/2015	4,030	104,316.95	0.040	161.20	Liquidnet
VONAGE HOLDINGS CORP	92886T201	08/21/2015	21,883	136,291.70	0.030	656.49	Dougherty & Company
VONAGE HOLDINGS CORP	92886T201	08/21/2015	7,639	46,333.59	0.030	229.17	Liquidnet
CORE-MARK HOLDING CO INC	218681104	08/24/2015	471	27,750.28	0.040	18.84	Liquidnet
RADIAN GROUP INC	750236101	08/24/2015	7,298	121,205.18	0.040	291.92	MKM PARTNERS
RADIAN GROUP INC	750236101	08/24/2015	1,561	26,532.63	0.040	62.44	Liquidnet
VAIL RESORTS INC	91879Q109	08/24/2015	1,314	138,954.58	0.040	52.56	ROSENFELD/M AND J SEC (AMEX)
EXPRESS INC	30219E103	08/26/2015	5,070	99,458.19	0.040	202.80	Liquidnet
BURLINGTON STORES INC	122017106	08/27/2015	3,913	209,613.93	0.040	156.52	Buckingham Research Group
AEROHIVE NETWORKS INC	007786106	08/31/2015	4,700	29,440.33	0.030	141.00	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CONFORMIS INC	20717E101	08/31/2015	9,097	146,205.16	0.040	363.88	Canaccord Genuity
Total EQUITY				\$6,794,435.88		\$8,975.59	
Average Commission Per EQUITY						0.037	
Total Sales				\$6,794,435.88		\$8,975.59	
Average Commission Per Sales						0.037	
Total All Trades				\$13,375,295.76		\$15,521.14	
Average Commission Per Trade						0.038	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
ABM INDUSTRIES INC	000957100	6/30/2015	8/3/2015			2,843.36
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	7/15/2015	8/5/2015			7,503.00
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	7/15/2015	8/5/2015			2,751.10
UNION BANKSHARES CORP	90539J109	8/12/2015	8/28/2015			2,815.20
WOODWARD INC	980745103	8/13/2015	8/31/2015			1,630.20
Total Dividend						\$17,542.86
Interest						
U.S. DOLLARS	USD	7/31/2015	8/3/2015			125.68
Total Interest						\$125.68

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

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