

Asset List Report

<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
CASH & CASH EQUIVALENTS											
CASHCAD	CANADIAN DOLLAR			6,282	0.02	0.764	1.000	4,800.81	4,844.68	-	-
CASHTWD	NEW TAIWAN DOLLAR			13,549,161	1.42	0.033	1.000	448,112.48	451,985.22	-	-
CASHUSD	US DOLLARS			1,690,066	5.30	1.000	1.000	1,690,065.62	1,690,065.62	-	-
CASH & CASH EQUIVALENTS TOTAL:					6.74			2,142,978.89	2,146,895.50	-	0.00
EQUITY											
0163895	WETHERSPOON (JD)			25,012	1.73	17.307	16.630	432,894.70	551,029.48	-	-
0207458	GENUS			19,120	2.52	31.775	31.760	607,531.18	804,456.46	-	-
0472609	SPIRENT COMMS			305,000	3.19	2.488	2.515	758,763.83	1,016,183.15	-	-
0808561	MORGAN SINDALL			22,820	1.54	18.387	16.200	419,600.30	489,739.14	-	-
0875413	TATE & LYLE PLC			317,040	10.14	9.189	7.602	2,913,179.63	3,192,832.14	36,959.91	-
0878230	TAYLOR WIMPEY			454,700	3.66	3.105	1.934	1,411,638.57	1,164,972.27	-	-
5466726	VIDRALA SA			5,953	1.96	83.688	93.700	498,196.03	626,125.84	-	-
B135BJ4	SAVILLS			139,830	6.60	11.723	11.350	1,639,259.27	2,102,472.78	-	-
B1N7Z09	SAFESTORE HOLDINGS PLC			137,900	4.62	4.484	8.060	618,320.41	1,472,425.98	-	-
B1VNSX3	DRAX GROUP			193,000	2.52	4.198	3.140	810,173.12	802,825.43	-	-
B1XH2C0	FERREXPO PLC			302,000	2.00	3.401	1.590	1,027,052.52	635,918.76	-	-
B5TT187	CENTAMIN PLC			684,000	3.61	1.727	1.270	1,181,319.22	1,150,784.45	-	-
B71N6K8	EVRAZ PLC			347,830	5.84	4.228	4.040	1,470,497.82	1,861,583.69	-	-
B89J241	CLINIGEN GROUP PLC			131,850	5.07	10.161	9.245	1,339,702.93	1,614,809.19	-	-
BD0NVK6	HOLLYWOOD BOWL GROUP PLC			155,000	1.84	3.119	2.850	483,384.71	585,208.63	-	-

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BD8DR11	BIFFA PLC			184,000	2.10	3.040	2.740	559,449.06	667,886.32	-	-
BDD85M8	AVAST PLC			658,542	12.40	4.258	4.528	2,803,851.50	3,950,245.25	-	-
BF4HYT8	BANK OF GEORGIA GROUP PLC			33,220	2.24	20.544	16.250	682,479.85	715,133.55	-	-
BG11K36	REDROW			122,619	3.80	9.307	7.450	1,141,272.43	1,210,175.08	-	-
BGDT3G2	RIGHTMOVE			201,970	5.32	5.599	6.336	1,130,809.36	1,695,259.54	-	-
BJ1DLW9	MAN GROUP PLC (N)			543,000	3.57	2.087	1.580	1,133,095.53	1,136,556.63	-	-
BYVGFLO	GULF KEYSTONE PETROLEUM LIMITED			160,000	1.41	2.815	2.125	450,448.85	450,415.24	-	-
BYX91H5	JD SPORTS FASHION			158,780	5.53	5.289	8.374	839,720.28	1,761,419.97	588.96	-
EQUITY TOTAL:				5,303,186.00	93.19			24,352,641.10	29,658,458.97	37,548.87	0.00

TOTAL:	31,805,354.47
TOTAL ACCRUED INTEREST/DIVIDENDS:	37,548.87
TOTAL RECEIVABLES & SOLD INCOME:	22,963.27
TOTAL ASSETS:	31,865,866.61