

Asset List Report

CUSIP	SECURITY DESCRIPTION	COUPON	MATURITY DATE	UNITS	% HOLDINGS	UNIT COST	MARKET PRICE	ORIGINAL COST	MARKET VALUE	ACCRUED INT/DIV	ANNUAL INCOME
CASH & CASH EQUIVALENTS											
CASHCAD	CANADIAN DOLLAR			7,205	0.01	0.767	1.000	5,523.83	5,556.20	-	-
CASHEUR	EURO			13,042	0.01	1.108	1.000	14,446.68	14,639.78	-	-
CASHKRW	SOUTH KOREA WON			228	0.00	0.001	1.000	0.19	0.20	-	-
CASHUSD	US DOLLARS			533,689	0.48	1.000	1.000	533,689.01	533,689.01	-	-
CASH & CASH EQUIVALENTS TOTAL:					0.50			553,659.71	553,885.19	-	0.00
EQUITY											
0682538	PERSIMMON			25,896	0.84	26.233	26.950	679,336.23	924,539.81	-	-
0875413	TATE & LYLE PLC			241,820	2.23	9.312	7.602	2,251,759.96	2,435,309.96	28,190.91	-
0878230	TAYLOR WIMPEY			382,099	0.89	2.527	1.934	965,495.22	978,963.58	-	-
0884709	TESCO PLC			369,052	1.13	2.349	2.552	867,048.12	1,247,677.65	-	-
0922320	SMITH & NEPHEW			15,461	0.34	17.681	18.325	273,368.72	375,332.12	-	-
0925288	GLAXOSMITHKLINE PLC			53,743	1.16	20.632	17.790	1,108,839.50	1,266,578.22	13,527.25	-
2011646	ALIMENTATION COUCHE-TARD -B			32,000	0.92	30.529	41.210	976,939.34	1,016,942.36	-	-
2076009	BANK OF MONTREAL			17,600	1.23	74.562	100.640	1,312,283.66	1,365,925.58	-	-
2170525	CDN IMPERIAL BK COMM TORONTO			8,000	0.61	85.295	108.060	682,359.40	666,651.24	7,551.19	-
2260824	OPEN TEXT CORP			13,600	0.54	33.707	57.220	458,410.83	600,109.50	-	-
2492519	MANULIFE FINANCIAL CORPORATION			72,900	1.34	18.399	26.360	1,341,308.71	1,481,892.42	-	-
2566124	SUN LIFE FINL INC			13,100	0.54	38.513	59.210	504,518.40	598,149.99	-	-
2715777	QUEBECOR INC. CLASS B			14,800	0.34	21.284	33.140	315,000.85	378,231.73	-	-
2754383	ROYAL BANK OF CANADA			12,200	0.87	72.659	102.750	886,437.27	966,685.95	-	-
2897222	TORONTO-DOMINION BANK			21,300	1.08	53.439	72.830	1,138,242.09	1,196,282.24	-	-
3121522	CARNIVAL PLC			15,000	0.65	44.823	36.440	672,342.57	724,108.74	-	-
4031976	ADIDAS AG			1,290	0.38	281.692	290.150	363,382.04	420,144.26	-	-
4057808	L'OREAL S.A.	0.000		2,139	0.57	192.376	264.000	411,491.27	633,870.97	-	-

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4067164	DASSAULT AVIATION			380	0.45	1,411.804	1,170.000	536,485.43	499,063.27	-	-
4162791	THALES			7,429	0.70	107.051	92.520	795,281.13	771,528.79	-	-
4457088	DERICHEBOURG SA			104,000	0.39	4.355	3.650	452,882.34	426,100.81	-	-
4511809	HANNOVER RUCK SE			4,660	0.82	164.975	173.000	768,781.71	904,936.64	-	-
4635088	TELEKOM AUSTRIA AKTIENGESELLSCHAFT			26,630	0.20	7.631	7.280	203,223.45	217,614.94	-	-
4651459	OMV AG			11,171	0.57	43.544	50.080	486,435.16	627,975.25	-	-
4704096	BARCO			1,680	0.37	151.111	219.000	253,866.49	412,990.01	-	-
5231485	ALLIANZ SOCIETAS EUROPAEA-SE			4,792	1.07	184.700	219.300	885,083.33	1,179,618.55	-	-
5337093	ERG SPA			12,553	0.24	20.538	19.220	257,817.03	270,823.95	-	-
5466726	VIDRALA SA			4,170	0.40	95.706	93.700	399,094.97	438,593.10	-	-
5505072	KERING S.A.			1,330	0.79	492.831	585.200	655,464.80	873,659.31	-	-
5596991	UCB SA			11,743	0.84	67.444	70.900	791,992.66	934,569.17	-	-
5654781	ATOS SE			4,061	0.31	86.606	74.320	351,708.65	338,785.52	-	-
5671519	WOLTERS KLUWER NV			10,890	0.72	70.721	65.020	770,155.65	794,805.75	-	-
5689857	ECKERT & ZIEGLER			2,350	0.44	112.356	186.400	264,035.99	491,699.68	-	-
5881857	CTS EVENTIM AG & CO. KGAA			8,880	0.52	45.673	57.250	405,578.48	570,656.29	-	-
5964651	VESTAS WIND SYSTEM			2,678	0.24	78.373	673.200	209,883.22	270,817.12	-	-
5993901	METROPOLE TV-(M6)			24,490	0.42	17.037	16.780	417,238.63	461,282.41	-	-
6041122	AFRN RAINBOW MINLS			46,750	0.49	11.246	163.660	525,743.99	547,152.36	-	-
6046923	TOMY COMPANY LTD			69,900	0.82	10.517	1,417.000	735,144.77	911,417.53	-	-
6076425	BANK LEUMI LE-ISRAEL BM			116,597	0.77	5.399	25.140	629,449.54	848,653.32	-	-
6080396	ANHUI CONCH CEMENT CO., LTD.			78,000	0.51	5.023	56.800	391,819.55	568,597.76	-	-
6088204	BEACH ENERGY LTD.			278,000	0.44	1.831	2.510	509,085.27	490,504.55	-	-
6109893	YANZHOU COAL MINING COMPANY LIMITED			320,000	0.26	0.886	7.000	283,412.96	287,481.71	-	-
6137162	AUSTAL LIMITED			173,000	0.42	3.114	3.820	538,686.56	464,551.63	-	-
6144690	BHP BILLITON LIMITED			13,700	0.34	25.860	38.920	354,277.49	374,815.83	-	-

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6146500	BROTHER INDUSTRIES LTD			13,800	0.26	22.902	2,271.000	316,048.04	288,380.95	-	-
6173694	CAPCOM CO LTD			41,000	1.03	19.263	3,030.000	789,788.24	1,143,133.20	-	-
6175203	DBS GROUP HOLDINGS LTD			27,000	0.47	19.603	25.880	529,271.10	519,659.39	-	-
6185495	CSL	0.000		2,310	0.40	156.003	275.760	360,366.05	447,783.18	-	-
6220103	RIO TINTO LIMITED			15,965	1.02	54.402	100.400	868,531.12	1,126,748.94	-	-
6221582	FUTURE CORPORATION			18,000	0.27	16.518	1,815.000	297,329.97	300,621.12	2,945.56	-
6248365	ROUND ONE CORPORATION			64,600	0.57	11.161	1,058.000	721,003.56	628,910.05	-	-
6251363	DAIWA HOUSE INDUSTRY CO			22,200	0.63	28.680	3,390.000	636,686.20	692,505.18	-	-
6255699	DTS CORPORATION			14,200	0.30	18.288	2,546.000	259,694.87	332,672.65	-	-
6286611	ANSELL LTD			60,780	1.12	19.415	29.030	1,180,039.31	1,240,315.74	-	-
6303866	SINGAPORE EXCHANGE			135,200	0.81	6.168	8.860	833,872.46	890,842.97	-	-
6356525	FUJIFILM HOLDINGS CORPORATION			8,700	0.38	38.815	5,230.000	337,691.70	418,688.75	-	-
6376169	GOLDWIN INC.			6,700	0.45	70.089	8,020.000	469,594.42	494,446.74	-	-
6397502	SHINHAN FINANCIAL GROUP CO. LTD.			9,880	0.35	35.455	43,350.000	350,294.42	370,355.83	13,669.42	-
6408374	HANG SENG BANK LTD			38,400	0.72	24.709	161.000	948,816.51	793,449.52	-	-
6441506	HOYA CORP			23,900	2.08	54.961	10,450.000	1,313,556.98	2,298,182.65	-	-
6467803	ITOCHU CORP			42,600	0.90	19.159	2,534.500	816,190.82	993,510.01	-	-
6468204	IWATANI CORPORATION			9,100	0.28	33.520	3,715.000	305,034.49	311,078.90	-	-
6481320	KAJIMA CORPORATION			13,900	0.17	13.831	1,458.000	192,255.95	186,484.47	-	-
6481643	KAKEN PHARMACEUTICAL CO			7,900	0.40	57.129	6,040.000	451,321.39	439,070.62	-	-
6482903	KANAMOTO CO LTD			19,300	0.46	23.945	2,821.000	462,129.36	500,991.95	6,015.81	-
6490166	KFC HOLDINGS JAPAN LTD.			11,000	0.29	23.854	3,175.000	262,398.07	321,371.06	-	-
6499323	KUMHO PETROCHEMICAL CO. LTD.			6,200	0.38	62.185	77,500.000	385,549.11	415,495.70	7,237.67	-
6533232	BLUESCOPE STEEL (FINANCE) LIMITED / BLUESCOPE STEEL FINANCE (USA) LLC			65,186	0.62	10.140	15.060	661,010.75	690,086.97	-	-
6537881	SYSTEMPRO CO LTD			28,400	0.42	14.727	1,776.000	418,239.12	464,121.46	-	-
6569464	MARUBENI CORP			148,900	1.00	7.097	810.600	1,056,812.99	1,110,635.75	-	-

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6594143	SOJITZ CORPORATION			328,000	0.96	3.479	352.000	1,141,222.10	1,062,397.06	-	-
6641049	NISSHIN OILLIO GP			7,400	0.23	32.099	3,785.000	237,532.52	257,731.77	-	-
6641373	NIPPON TELEGRAPH AND TELEPHONE CORPORATION			25,000	0.57	21.920	2,757.000	547,994.79	634,230.50	-	-
6641663	NISSIN ELECTRIC			40,600	0.46	11.754	1,356.000	477,201.80	506,589.37	-	-
6642688	NIHON UNISYS LTD			24,900	0.71	31.945	3,425.000	795,424.28	784,748.10	-	-
6644015	ZEON CORPORATION			45,300	0.51	12.610	1,366.000	571,241.32	569,402.35	-	-
6646237	NOMURA CO LTD			56,500	0.68	13.210	1,455.000	746,360.33	756,452.73	-	-
6661144	ORIX CORPORATION	0.000		45,100	0.68	14.850	1,811.000	669,736.74	751,562.92	-	-
6689351	TOKYU CONST(NEW)			56,300	0.37	7.584	781.000	426,982.11	404,603.63	-	-
6710347	QANTAS AIRWAYS LTD.			83,593	0.38	2.962	7.110	247,636.90	417,795.77	-	-
6724207	HI-P INTERNATIONAL			350,000	0.36	1.130	1.530	395,466.01	398,244.90	-	-
6821506	SONY CORPORATION			27,600	1.70	49.212	7,401.000	1,358,248.71	1,879,619.05	-	-
6870490	ADVANTEST CORP			10,600	0.54	51.586	6,160.000	546,809.72	600,837.36	-	-
6871932	TANSEISHA CO. LTD.			20,900	0.23	11.667	1,321.000	243,842.31	254,050.15	-	-
6895761	TOKUYAMA CORP			16,800	0.40	28.223	2,863.000	474,152.59	442,589.37	-	-
6985383	ASTELLAS PHARMA INC.	0.000		60,200	0.94	13.475	1,870.000	811,208.14	1,035,877.62	-	-
7103065	NOVARTIS AG			10,231	0.88	71.186	91.900	728,305.35	970,959.78	-	-
7103526	PEUGEOT SA			46,008	0.99	22.270	21.300	1,024,601.22	1,100,016.28	-	-
7110388	ROCHE HOLDINGS AG	0.000		10,042	2.94	268.154	314.000	2,692,797.77	3,256,248.26	-	-
7123870	NESTLE SA/AG			19,183	1.88	91.344	104.780	1,752,253.08	2,075,690.34	-	-
7132832	HUBER & SUHNER AG			7,940	0.57	76.692	76.800	608,932.07	629,722.72	-	-
7307425	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS S.P.A.			24,660	0.37	13.904	14.940	342,873.47	413,551.71	-	-
7437805	SWISS LIFE HOLDING			568	0.26	321.594	485.800	182,665.63	284,953.17	-	-
7582556	KLEPIERRE			23,251	0.80	38.500	33.850	895,155.86	883,459.13	-	-
7598003	HERA SPA			95,000	0.38	4.010	3.900	380,962.42	415,886.06	-	-
880890108	TERNIUM SA			12,810	0.25	28.740	22.000	368,154.28	281,820.00	-	-

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B00G055	CNOOC LIMITED			283,000	0.43	1.582	12.960	447,595.22	470,710.23	-	-
B01G2K0	MEDIASET ESPANA COMUNICACION SA			53,690	0.31	7.995	5.660	429,257.39	341,111.21	-	-
B03MM40	ROYAL DUTCH SHELL PLC	0.000		47,319	1.27	33.886	22.395	1,603,474.45	1,403,850.27	-	-
B06YV46	NESTE OYJ			20,967	0.66	13.006	31.020	272,691.87	730,069.56	-	-
B0744W4	METCASH LIMITED			110,902	0.19	2.016	2.570	223,578.12	200,353.54	4,677.51	-
B09N7M0	CHINA SHENHUA ENERGY CO. LTD.			151,000	0.29	2.381	16.280	359,516.21	315,495.78	-	-
B0F9V20	OVERSEA-CHINESE BANKING CORPORATION LTD			88,900	0.66	8.171	10.980	726,405.87	725,930.17	-	-
B0LGG75	SPAREBANK 1 SMN			32,280	0.33	10.279	100.200	331,810.82	368,083.03	-	-
B0LKSK4	TELNET GROUP HOLDINGS NV			7,320	0.30	47.967	40.060	351,120.17	329,160.85	-	-
B0Z5Y22	ARKEMA			2,740	0.26	132.218	94.700	362,278.06	291,263.92	-	-
B135BJ4	SAVILLS			24,511	0.33	14.177	11.350	347,497.64	368,545.45	-	-
B13X013	EIFFAGE			4,073	0.42	104.900	102.000	427,258.54	466,337.92	-	-
B13ZSL5	ALTRI, SGPS, S.A.			52,840	0.30	7.580	5.680	400,517.11	336,897.12	-	-
B1527V7	UNILEVER NV			41,239	2.14	56.415	51.230	2,326,504.86	2,371,475.46	-	-
B15CL93	CIE AUTOMOTIVE SA			12,305	0.27	17.562	21.080	216,105.14	291,164.47	4,139.56	-
B15GGN4	DNO ASA			282,000	0.34	1.585	11.570	446,843.25	371,301.77	-	-
B188XC5	GPO CATALANA OCCID			8,160	0.26	37.866	31.150	308,983.55	285,321.41	-	-
B18ZRK2	LOGITECH INTERNATIONAL SA			9,210	0.39	41.761	45.830	384,621.03	435,890.23	-	-
B1VT035	YANGZIJIAN SHIPBU			231,000	0.17	1.100	1.120	254,115.55	192,406.95	-	-
B1YW440	3I GROUP PLC			107,441	1.44	9.944	10.980	1,068,393.02	1,562,811.31	24,908.20	-
B2B0DG9	RELX PLC			11,553	0.26	19.556	19.055	225,928.25	291,633.83	-	-
B3NWXQ2	GENWORTH MI CDA INC COM	0.000		11,680	0.46	27.612	56.820	322,513.61	511,785.31	-	-
B3S3S52	STROEER SE&CO KGAA			6,060	0.45	69.617	72.950	421,880.61	496,231.21	-	-
B4Y2RV9	ENERFLEX LTD			25,100	0.22	13.195	12.230	331,201.22	236,724.89	1,892.05	-
B575D14	PARREX RES INC			37,000	0.62	14.132	24.150	522,868.55	689,068.83	-	-
B601QS4	DAI-ICHI LIFE HOLDINGS INC			51,500	0.78	17.244	1,816.500	888,056.86	860,821.26	-	-

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B62G1B5	EDENRED SA			5,020	0.23	46.217	46.100	232,008.83	259,771.08	-	-
B63QM77	NEXON CO LTD			30,500	0.37	15.535	1,450.000	473,815.54	406,947.32	-	-
B63QSB3	GREGGS PLC			20,580	0.57	25.265	22.980	519,948.47	626,512.24	-	-
B71N6K8	EVRAZ PLC			64,765	0.31	7.200	4.040	466,304.08	346,621.82	-	-
B87CVM3	AURIZON HOLDINGS LTD			144,000	0.48	4.130	5.230	594,789.99	529,405.81	-	-
B9B3FG1	BRP INCORPORATED			13,100	0.54	37.383	59.160	489,720.86	597,644.88	858.69	-
B9G6L89	LEG IMMOBILIEN AG			9,170	0.99	113.458	106.250	1,040,412.49	1,093,665.29	-	-
B9GS088	GRANITE REAL ESTATE INVT TR			7,400	0.34	34.975	65.980	258,817.57	376,519.76	1,173.84	-
BD0Q398	KONINKLIJKE AHOLD DELHAIZE NV			48,070	1.09	23.489	22.295	1,129,115.78	1,203,005.89	-	-
BD370L9	BEST WORLD INTL			305,000	0.28	1.530	1.360	466,712.18	308,481.76	-	-
BD6FXN3	RED ELECTRICA			32,500	0.59	21.575	17.925	701,187.77	653,926.11	-	-
BD97BN2	ATLAS COPCO AB			18,720	0.68	27.746	373.600	519,402.58	747,116.19	-	-
BDCT298	INTERNATIONAL PETROLEUM CORP. (BRITISH COLUMBIA)			67,000	0.27	4.629	41.680	310,133.29	298,316.96	-	-
BDD85M8	AVAST PLC			230,000	1.25	4.479	4.528	1,030,140.42	1,379,648.38	-	-
BF1K7P7	ESSITY AKTIEBOLAG (PUBL)	0.000		30,780	0.90	30.995	301.800	954,035.17	992,346.37	-	-
BF41XY8	LANDIS & GYR GROUP AG			8,870	0.83	60.651	100.700	537,972.76	922,403.06	-	-
BF4HYT8	BANK OF GEORGIA GROUP PLC			13,000	0.25	16.562	16.250	215,300.06	279,853.59	-	-
BGLPC98	BW LPG LTD.			58,000	0.44	6.578	73.850	381,546.01	487,442.10	-	-
BH6XZT5	VALMET CORPORATION			58,020	1.26	21.607	21.360	1,253,666.93	1,391,121.70	-	-
BJV12J7	BOLIDEN AB			15,090	0.36	30.184	248.500	455,473.78	400,581.67	-	-
BMM1PP4	STABILUS SA			14,520	0.90	51.080	60.800	741,685.70	990,960.51	-	-
BP3QYZ2	COMPANIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS S.A.U			32,720	0.67	24.162	20.100	790,573.48	738,236.49	-	-
BRJFWP3	FIAT CHRYSLER AUTOMOBILES N.V.			40,456	0.54	20.948	13.194	847,471.78	599,163.81	-	-
BVRZ8L1	AENA SME S.A.			2,880	0.50	182.640	170.500	526,003.31	551,192.15	-	-
BYP20B9	BAYERN LB CONVERT			12,700	0.59	47.776	5,580.000	606,750.14	652,091.10	-	-
BYSX0F3	BANCO DEL BAJIO			158,000	0.24	2.002	31.670	316,261.92	264,978.82	-	-

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<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
BYTBWY9	COVESTRO AG			10,730	0.45	92.050	41.330	987,692.21	497,795.86	-	-
BYVS6J1	CK INFRASTRUCTURE HOLDINGS LIMITED			60,500	0.39	6.812	55.450	412,147.90	430,545.57	-	-
BYXBLB5	AKATSUKI INC			3,800	0.18	47.402	5,850.000	180,128.61	204,554.87	-	-
BYY7VY5	SIGNIFY NV			14,720	0.42	30.632	27.860	450,910.36	460,336.14	-	-
BYZQ077	CK ASSET HOLDINGS LTD			66,500	0.43	8.016	56.250	533,030.78	480,072.00	-	-
BZ1DP29	BRAVIDA HOLDING AB			41,490	0.36	8.352	90.950	346,516.58	403,108.14	-	-
G0772R208	THE BANK OF N.T. BUTTERFIELD & SON LIMITED			16,700	0.56	33.514	37.020	559,690.48	618,234.00	-	-
G4705A100	ICON PLC SHS	0.000		7,269	1.13	100.568	172.230	731,030.77	1,251,939.87	-	-
M22465104	CHECK POINT SFTWRE	0.000		5,079	0.51	105.762	110.960	537,162.66	563,565.84	-	-
N6596X109	NXP SEMICONDUCTORS NV	0.000		17,630	2.03	83.143	127.260	1,465,813.42	2,243,593.80	5,619.56	-
EQUITY TOTAL:				8,354,510.00	99.50			98,036,873.58	109,940,822.35	122,407.22	0.00

TOTAL:	110,494,707.54
TOTAL ACCRUED INTEREST/DIVIDENDS:	122,407.22
TOTAL RECEIVABLES & SOLD INCOME:	0.00
TOTAL ASSETS:	110,617,114.76