

Asset List Report

<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
CASHKRW	SOUTH KOREA WON			7	0.00	0.001	1.000	0.01	0.01	-	-
CASHUSD	US DOLLARS			731,654	0.63	1.000	1.000	731,653.70	731,653.70	-	-
CASH & CASH EQUIVALENTS TOTAL:					0.63			731,653.72	731,653.72	-	0.00
EQUITY											
0090498	BELLWAY			13,240	0.56	36.631	35.630	484,992.06	638,147.81	15,134.29	-
0237400	DIAGEO PLC			26,151	0.83	28.482	27.250	744,836.98	963,989.46	-	-
0540528	HSBC HOLDINGS PLC			104,620	0.93	9.350	7.669	978,191.77	1,085,352.80	-	-
0557681	HOWDEN JOINERY GR			73,412	0.40	5.409	4.668	397,116.88	463,570.07	-	-
0682538	PERSIMMON			27,786	0.88	26.226	27.380	728,723.89	1,029,145.91	-	-
0870612	LLOYDS BANKING GROUP PLC			2,378,000	1.88	0.851	0.681	2,022,600.75	2,189,380.64	-	-
0875413	TATE & LYLE PLC			56,742	0.47	9.551	7.030	541,947.00	539,606.84	6,447.65	-
0878230	TAYLOR WIMPEY			410,000	0.98	2.527	2.064	1,035,996.01	1,144,750.99	-	-
0884709	TESCO PLC			396,000	0.96	2.336	2.093	925,013.06	1,120,929.07	-	-
0925288	GLAXOSMITHKLINE PLC			66,981	1.04	20.656	13.225	1,383,544.84	1,198,297.88	17,215.62	-
2076009	BANK OF MONTREAL			18,900	1.30	74.556	100.590	1,409,107.41	1,517,339.88	-	-
2159740	CGI Group Inc. Class A			5,000	0.23	47.661	68.300	238,303.02	272,556.77	-	-
2170525	CDN IMPERIAL BK COMM TORONTO			6,900	0.58	86.050	122.540	593,748.28	674,828.21	7,159.10	-
2260824	OPEN TEXT CORP			14,600	0.45	33.719	44.710	492,302.78	520,983.28	-	-
2357953	TRANSCONTINENTAL INC			29,500	0.50	18.353	24.840	541,410.31	584,843.77	-	-
2492519	Manulife Financial Corporation			70,500	1.26	18.168	26.220	1,280,814.89	1,475,326.23	-	-
2754383	ROYAL BANK OF CANADA			20,000	1.40	72.655	102.650	1,453,109.19	1,638,533.06	-	-
2897222	TORONTO-DOMINION BANK			10,600	0.53	49.095	73.650	520,404.16	623,081.53	-	-
3064650	GKN			81,899	0.30	4.516	3.194	369,850.50	353,859.61	-	-

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3121522	CARNIVAL PLC			6,767	0.38	57.239	48.920	387,338.63	447,816.51	-	-
3134865	BARCLAYS PLC			176,048	0.41	2.785	2.031	490,244.09	483,680.41	-	-
4012250	AIRBUS SE			4,078	0.35	76.532	83.000	312,095.83	406,439.65	-	-
4057808	L'OREAL S.A.	0.000		2,295	0.44	192.396	184.950	441,549.35	509,691.96	-	-
4162791	THALES			5,536	0.51	97.108	89.880	537,589.11	597,488.98	-	-
4163437	CAPGEMINI			2,527	0.26	92.767	98.890	234,422.64	300,074.01	-	-
4497749	KBC GROUP			11,577	0.85	66.432	71.110	769,088.25	988,547.33	-	-
4588825	DANSKE BANK A/S			22,151	0.74	34.037	241.600	753,954.14	863,118.77	-	-
4598589	CONTINENTAL AG	0.000		5,628	1.31	218.591	225.575	1,230,227.48	1,524,459.22	-	-
4651459	OMV AG			11,987	0.65	43.266	52.830	518,626.74	760,434.61	-	-
4682329	PERNOD RICARD SA			1,580	0.21	121.135	131.950	191,392.97	250,344.03	-	-
4712798	RENAULT	0.000		6,684	0.58	86.444	83.910	577,789.41	673,474.13	-	-
4813345	SKAND ENSKILDA BKN			51,028	0.51	11.099	96.300	566,340.78	600,182.77	-	-
4846288	SAP SE			7,502	0.72	98.228	93.540	736,906.83	842,646.04	-	-
5069211	BAYER AG			2,845	0.30	115.259	103.875	327,911.00	354,865.74	-	-
5119901	DUERR AG			6,935	0.76	88.800	106.100	615,830.25	883,553.00	-	-
5228658	RANDSTAD HLDGS NV			10,889	0.57	58.258	51.240	634,371.35	669,989.31	-	-
5231485	ALLIANZ SOCIETAS EUROPAEA-SE			7,978	1.58	185.047	192.179	1,476,301.23	1,841,071.76	-	-
5258246	SUBSEA 7 SA			41,663	0.54	15.620	123.000	650,773.20	626,522.77	-	-
5334588	Rheinmetall AG			2,430	0.26	117.639	105.780	285,863.94	308,660.17	-	-
5533976	SWISSCOM AG			1,000	0.46	435.268	518.500	435,267.77	532,067.73	-	-
5596991	UCB SA			12,600	0.86	67.444	66.180	849,792.00	1,001,308.87	-	-
5669354	REPSOL SA	0.000		90,380	1.41	17.005	14.745	1,536,920.52	1,600,250.13	42,108.99	-
5671735	SANOFI			10,156	0.75	90.376	71.850	917,862.25	876,234.24	-	-
5689051	AGFA-GEVAERT N.V.			40,070	0.16	4.880	3.887	195,531.59	187,027.14	-	-
5810066	POLSKI KONCERN NAFTOWY ORLEN SPOLKA AKCYJNA			11,890	0.31	25.422	106.000	302,268.37	362,708.65	-	-

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5964651	VESTAS WIND SYSTEM			7,616	0.45	81.388	428.800	619,851.61	526,698.41	-	-
5966516	SOC GENERALE			7,122	0.32	50.165	43.050	357,272.62	368,167.87	-	-
5982200	DIALOG SEMICONDUCTOR PLC			12,580	0.34	47.883	25.962	602,374.35	392,183.70	-	-
6055208	ASAHI GLASS CO LTD			7,400	0.28	42.102	4,880.000	311,551.15	320,568.13	3,284.51	-
6076425	BANK LEUMI LE			63,201	0.33	4.401	20.970	278,129.23	381,756.50	-	-
6086253	FORTESCUE METALS GROUP LTD.			87,328	0.29	4.717	4.880	411,906.49	333,321.58	-	-
6097017	CLP Holdings Limited			50,000	0.44	10.223	79.950	511,156.00	511,365.82	-	-
6129277	NTT DOCOMO INC			20,200	0.41	23.371	2,661.000	472,102.93	477,161.12	-	-
6161503	CALTEX AUSTRALIA	0.000		26,741	0.61	22.577	34.050	603,743.81	712,171.94	-	-
6173508	HARVEY NORMAN HLDG			74,000	0.21	3.267	4.170	241,781.06	241,355.87	-	-
6183552	CENTRAL JAPAN RAILWAY COMPANY			4,700	0.72	163.414	20,180.000	768,044.23	841,952.95	-	-
6220103	RIO TINTO LTD			12,849	0.65	50.961	75.810	654,792.52	761,878.86	-	-
6224871	SK TELECOM LTD.			1,907	0.42	225.231	267,000.000	429,514.82	475,614.40	16,031.95	-
6248990	KDDI CORP			34,400	0.73	26.212	2,804.500	901,697.21	856,411.90	-	-
6249799	DAH SING FINANCIAL			66,800	0.37	7.624	50.050	509,311.06	427,684.75	-	-
6250508	DAITO TRUST CONSTRUCTION CO			8,200	1.43	137.623	22,975.000	1,128,508.45	1,672,392.37	-	-
6250865	SUMITOMO DAINIPPON PHARMA CO. LTD.			24,600	0.31	14.097	1,674.000	346,793.16	365,560.59	-	-
6251028	SCREEN HOLDINGS CO LTD			3,600	0.25	72.816	9,220.000	262,138.10	294,647.14	-	-
6251363	DAIWA HOUSE INDUSTRY CO			23,800	0.78	28.680	4,327.000	682,576.89	914,181.98	-	-
6253983	ARISTOCRAT LEISURE LTD			45,235	0.72	15.280	23.700	691,205.95	838,519.25	-	-
6290902	LG Uplus Corp			26,085	0.30	12.839	14,000.000	334,915.33	341,123.72	8,528.09	-
6356525	FUJIFILM HOLDINGS CORPORATION			9,300	0.33	38.828	4,605.000	361,103.71	380,173.10	-	-
6364283	FUJITSU GENERAL LIMITED			13,100	0.25	20.012	2,474.000	262,157.58	287,699.96	-	-
64110W102	NETEASE INC			1,211	0.36	281.201	345.070	340,534.00	417,879.77	-	-
6441506	HOYA CORP			10,600	0.45	47.960	5,628.000	508,375.76	529,576.56	-	-
6481320	KAJIMA CORP			29,000	0.24	6.539	1,084.000	189,622.55	279,059.03	-	-

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6481643	KAKEN PHARMACEUTICAL CO			8,500	0.38	57.081	5,820.000	485,190.19	439,147.80	-	-
6483489	Kansai Electric Power Company Incorporated			18,200	0.19	14.189	1,380.000	258,232.93	222,956.06	-	-
6483809	KAO CORP	0.000		23,700	1.38	55.362	7,619.000	1,312,088.30	1,602,932.09	11,360.85	-
6493745	Kirin Holdings Company Limited			47,900	1.04	22.362	2,840.500	1,071,127.49	1,207,811.36	8,716.82	-
6496506	Kokuyo Co. Ltd.			26,200	0.42	16.459	2,093.000	431,215.10	486,787.39	3,139.81	-
6496681	KONAMI HOLDINGS CORPORATION			11,700	0.55	47.576	6,200.000	556,640.88	643,941.41	-	-
6518808	LION CORP.			13,400	0.22	22.032	2,135.000	295,234.79	253,963.60	951.62	-
6533232	BLUESCOPE STEEL LTD.			48,968	0.50	9.265	15.370	453,667.72	588,676.00	-	-
6596785	MITSUBISHI CORPORATION			77,600	1.84	21.691	3,113.000	1,683,255.46	2,144,419.00	-	-
6597045	MITSUBISHI ELECTRIC CORP			59,000	0.84	14.245	1,871.500	840,466.31	980,190.86	-	-
6599483	ULVAC INC			27,400	1.48	46.396	7,100.000	1,271,254.10	1,726,941.86	-	-
6640864	Nichirei Corporation			14,000	0.33	24.712	3,115.000	345,964.85	387,128.27	-	-
6641373	NIPPON TELEGRAPH AND TELEPHONE CORPORATION			12,100	0.49	42.946	5,301.000	519,645.14	569,392.81	-	-
6641588	NISSAN CHEMICAL INDUSTRIES LTD			15,200	0.52	29.059	4,495.000	441,689.45	606,515.76	-	-
6661144	ORIX CORPORATION	0.000		48,400	0.70	14.846	1,904.500	718,527.46	818,267.20	-	-
6687214	ALFRESA HOLDINGS			16,200	0.33	18.552	2,647.000	300,541.76	380,660.45	-	-
6693772	LEE & MAN PAPER MANUFACTURING			190,000	0.19	1.257	9.240	238,754.92	224,578.82	-	-
6710347	QANTAS AIRWAYS LTD.			89,697	0.30	2.963	5.040	265,750.49	353,588.84	-	-
6777007	SAPPI BVI FINANCE LTD			58,610	0.36	6.814	89.500	399,341.77	423,715.27	-	-
6804682	SHIONOGI & CO			17,400	0.81	51.869	6,097.000	902,518.38	941,747.00	-	-
6858560	SUMITOMO CHEMICAL CO LTD			127,000	0.78	5.539	810.000	703,482.84	913,182.42	-	-
6858731	SUMITOMO HEAVY INDUSTRIES LTD			8,600	0.31	34.667	4,770.000	298,139.16	364,154.46	-	-
6858946	SUMITOMO CORP.			53,700	0.78	13.507	1,915.000	725,337.31	912,876.17	-	-
6870100	TAISEI CORP			7,000	0.30	36.545	5,610.000	255,812.23	348,601.86	-	-
6895200	Toho Co. Ltd.			6,200	0.18	26.648	3,905.000	165,220.68	214,922.33	-	-
6895675	TOKYO ELECTRON LTD	0.000		1,800	0.28	109.124	20,400.000	196,422.66	325,965.38	-	-

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6895761	Tokuyama Corporation			7,800	0.22	23.755	3,670.000	185,289.00	254,114.51	-	-
6900289	TOSOH CORP			42,500	0.83	17.518	2,554.000	744,509.04	963,559.70	-	-
6985383	ASTELLAS PHARMA INC.	0.000		64,600	0.71	13.453	1,437.000	869,095.60	824,058.59	-	-
7103065	NOVARTIS AG			8,515	0.62	74.139	82.400	631,297.14	719,995.90	-	-
7103526	PEUGEOT SA			26,776	0.47	19.979	16.955	534,953.89	545,147.78	-	-
7110388	ROCHE HOLDINGS AG	0.000		2,975	0.65	255.379	246.500	759,751.69	752,526.94	-	-
7110720	ADECCO GROUP AG	0.000		3,660	0.24	77.010	74.550	281,855.84	279,992.82	-	-
7110753	LAFARGEHOLCIM LIMITED			8,982	0.43	58.992	54.950	529,870.24	506,476.04	-	-
7123870	NESTLE SA			6,270	0.46	76.573	83.800	480,110.55	539,174.96	-	-
7150180	VITROLIFE AB			3,688	0.24	48.411	623.000	178,540.49	280,625.83	-	-
7156832	STRAUMANN HLDG			579	0.35	464.116	688.500	268,723.40	409,072.86	-	-
7309681	BNP PARIBAS	0.000		9,444	0.61	66.344	62.250	626,554.92	705,937.24	-	-
7333378	LONZA GROUP LTD			2,881	0.67	189.119	263.300	544,851.47	778,416.93	-	-
7371431	INTRUM JUSTITIA AB			18,096	0.57	37.456	303.300	677,802.26	670,353.20	-	-
7437805	SWISS LIFE HOLDING			2,144	0.65	322.549	345.000	691,545.40	759,035.40	-	-
7582556	KLEPIERRE			15,658	0.59	39.169	36.665	613,302.69	689,380.09	-	-
7634394	TELECOM ITALIA S.P.A.			545,000	0.40	0.933	0.721	508,434.90	471,521.22	-	-
B01CP21	SIEMENS GAMESA RENEWABLE ENERGY SA			22,064	0.26	22.998	11.430	507,425.83	302,831.63	-	-
B02L3W3	BERKELEY GP HLDGS			11,663	0.57	39.772	41.970	463,866.00	662,165.77	-	-
B06JSP1	SYDBANK A/S			15,950	0.55	34.755	249.900	554,334.73	642,846.43	-	-
B06YV46	NESTE OIL OYJ			22,575	1.24	39.068	53.350	881,956.60	1,446,215.26	-	-
B0744B3	BUNZL			20,773	0.50	29.029	20.720	603,026.56	582,245.92	3,934.09	-
B0744W4	Metcash Limited			119,000	0.26	2.016	3.120	239,903.66	290,396.68	7,977.93	-
B09M9L0	CARGOTEC OYJ			6,209	0.30	50.389	47.200	312,866.07	351,912.27	-	-
B09N7M0	China Shenhua Energy Co. Ltd. Class H			162,000	0.36	2.381	20.250	385,706.13	419,646.17	-	-
B0JDQD4	BANDAI NAMCO HOLDINGS INC			14,200	0.40	29.803	3,685.000	423,197.76	464,509.54	-	-

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B0PB4M7	LINK REAL ESTATE INVESTMENT TRUST			90,500	0.72	7.050	72.450	638,029.17	838,745.47	-	-
B12T3J1	UNILEVER N.V.			15,836	0.77	49.968	46.955	791,291.25	892,890.28	-	-
B13X013	IEFFAGE			4,370	0.41	104.900	91.340	458,413.90	479,306.37	-	-
B15CL93	CIE AUTOMOTIVE SA			13,203	0.33	19.689	24.210	259,949.29	383,829.34	-	-
B17ZL56	Mineral Resources Limited			36,193	0.51	8.236	21.140	298,088.11	598,438.69	-	-
B1XCBX9	BOLIDEN AB			16,192	0.48	30.165	280.600	488,428.99	554,928.27	-	-
B1YW440	3I GROUP PLC			97,057	1.04	9.370	9.135	909,430.95	1,199,369.21	10,503.51	-
B232R05	SK INNOVATION CO LTD			2,460	0.40	139.283	204,500.000	342,635.94	469,917.33	-	-
B28YTC2	MACQUARIE GROUP LIMITED	0.000		14,729	0.98	68.232	99.630	1,004,992.52	1,147,766.35	-	-
B2987V8	RIGHTMOVE			10,330	0.54	52.433	45.000	541,631.39	628,825.75	-	-
B2B0DG9	RELX PLC			12,396	0.25	19.556	17.390	242,414.88	291,607.46	-	-
B2Q4CS1	MS&AD INSURANCE GROUP HOLDINGS INC			27,400	0.80	34.786	3,814.000	953,146.84	927,683.98	-	-
B3BDFS1	POONGSAN CORP(NEW)			6,295	0.24	35.247	47,500.000	221,878.77	279,307.37	4,116.11	-
B3NWJQ2	GENWORTH MI CDA INC COM	0.000		12,580	0.37	27.609	43.500	347,327.47	436,753.26	-	-
B44XTX8	PANDORA A/S	0.000		3,835	0.36	108.943	675.500	417,798.28	417,802.48	-	-
B4TP9G2	DOLLARAMA INC			10,300	1.11	83.166	157.050	856,611.22	1,291,045.13	-	-
B4TXDZ3	HKT TRUST AND HKT			191,000	0.21	1.292	9.960	246,798.87	243,352.56	-	-
B4Y7R14	Dixons Carphone PLC			118,597	0.28	3.953	1.990	468,871.10	319,259.82	5,615.13	-
B51WP26	NIPPON LIGHT METAL HOLDINGS COMPANY, LTD.			239,600	0.59	2.185	321.000	523,459.27	682,748.34	-	-
B545MG5	SWISS REINSURANCE COMPANY LIMITED			9,004	0.72	89.718	91.250	807,818.54	843,114.42	-	-
B55ZR92	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA			88,000	0.39	5.715	4.303	502,879.48	454,699.81	-	-
B584T89	Enerplus Corporation			40,600	0.34	8.721	12.310	354,091.64	398,887.43	324.04	-
B58C6H1	APERAM			11,388	0.50	49.705	42.925	566,040.07	586,987.05	-	-
B60DQV3	MEIJI HOLDINGS CO			3,800	0.28	83.795	9,590.000	318,422.77	323,497.56	-	-
B6QHJ10	NEW FLYER INDS INC COM	0.000		15,100	0.56	36.838	54.000	556,260.86	650,784.15	3,916.76	-
B8KF9B4	WPP PLC	0.000		25,567	0.40	21.815	13.410	557,743.60	463,794.96	-	-

Asset List Report

<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
B923935	OSRAM LICHT AG			6,303	0.49	62.576	75.220	394,415.04	569,313.38	-	-
B9GS088	GRANITE REAL ESTATE INVT TR			7,900	0.27	34.969	49.250	276,258.43	310,527.16	1,431.26	-
BD0Q398	KONINKLIJKE AHOLD DELHAIZE NV			26,386	0.50	21.264	18.335	561,073.27	580,931.91	-	-
BD4DC98	STAR PETROLEUM REFINING PUBLIC LIMITED COMPANY			1,228,900	0.55	0.375	17.100	460,705.73	644,804.85	-	-
BD5ZXH8	MOL HUNGARIAN OIL AND GAS PLC			51,128	0.51	8.600	3,005.000	439,676.14	594,737.28	-	-
BD6G507	Ferrari NV			13,379	1.20	74.072	87.450	991,014.36	1,404,928.50	-	-
BD8YWM0	MICRO FOCUS INTERNATIONAL PLC			16,804	0.49	31.141	25.230	523,296.91	573,518.46	-	-
BDC5ST8	VALEO SA	0.000		13,730	0.88	66.425	62.270	912,017.33	1,026,644.68	-	-
BF2JKY3	SMILES FIDELIDADE S A			11,400	0.22	20.162	75.900	229,851.43	260,848.33	-	-
BFRB2W6	IGG Inc.			330,000	0.31	1.582	8.440	521,922.40	356,286.70	-	-
BLLHKZ1	WH GROUP LIMITED			497,000	0.48	0.917	8.820	455,553.12	560,748.60	-	-
BLZH0Z7	SCENTRE GROUP			117,718	0.33	3.334	4.190	392,431.53	385,786.47	-	-
BNG8PQ9	NN GROUP N.V.			8,683	0.32	32.299	36.120	280,450.04	376,606.92	-	-
BRS65X6	INDIVIOR PLC			158,944	0.75	4.014	4.082	638,040.46	877,676.80	-	-
BSP5RP9	WOORI BANK			39,077	0.51	11.757	15,750.000	459,420.84	574,903.32	14,600.72	-
BVYVFW2	AUTO TRADER GROUP PLC			81,669	0.33	4.899	3.528	400,121.15	389,765.41	-	-
BW9P816	CK HUTCHISON HOLDINGS LIMITED			15,500	0.17	12.298	98.100	190,620.01	194,510.89	-	-
BX8ZX20	ROYAL UNIBREW A/S			8,340	0.43	42.246	371.800	352,332.63	500,098.70	-	-
BYQP136	ABN AMRO GROUP NV			21,916	0.61	24.203	26.900	530,422.35	707,920.24	-	-
BYT1DJ1	INTERMEDIATE CAPITAL GROUP PLC			16,447	0.22	8.844	11.460	145,456.61	254,969.83	2,002.38	-
BYTBWY9	COVESTRO AG			8,940	0.79	77.909	86.250	696,510.65	925,907.02	-	-
BYY5978	Siltronic AG			5,900	0.74	76.589	122.300	451,877.35	866,461.41	-	-
BYZFYS3	SPIE			9,500	0.21	26.450	21.705	251,272.20	247,602.00	-	-
BZ57390	ING GROEP N.V.			18,350	0.29	16.920	15.325	310,485.38	337,681.53	-	-
BZ6CZ43	UNIPER SE			30,721	0.81	16.849	25.500	517,606.67	940,689.48	-	-
G4705A100	ICON	0.000		7,800	0.75	100.364	112.150	782,835.87	874,770.00	-	-

Asset List Report

<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
M75253100	ORBOTECH			4,800	0.21	32.027	50.240	153,730.00	241,152.00	-	-
M8737E108	TARO PHARMACEUTICL			4,504	0.40	116.700	104.710	525,616.48	471,613.84	-	-
EQUITY TOTAL:				11,107,178.00	99.37			100,053,197.85	115,728,261.71	194,501.23	0.00

TOTAL:	116,459,915.43
TOTAL ACCRUED INTEREST/DIVIDENDS:	194,501.23
TOTAL RECEIVABLES & SOLD INCOME:	0.00
TOTAL ASSETS:	116,654,416.66