

Asset List Report

CUSIP	SECURITY DESCRIPTION	COUPON	MATURITY DATE	UNITS	% HOLDINGS	UNIT COST	MARKET PRICE	ORIGINAL COST	MARKET VALUE	ACCRUED INT/DIV	ANNUAL INCOME
CASH & CASH EQUIVALENTS											
CASHCHF	SWISS FRANC			12	0.00	1.011	1.000	12.08	11.96	-	-
CASHEUR	EURO			13,083	0.01	1.101	1.000	14,408.67	14,425.79	-	-
CASHJPY	JAPANESE YEN			2,328,000	0.02	0.009	1.000	21,253.30	21,258.33	-	-
CASHKRW	SOUTH KOREA WON			228	0.00	0.001	1.000	0.19	0.19	-	-
CASHSEK	SWEDISH KRONA			64,133	0.01	0.103	1.000	6,589.21	6,699.91	-	-
CASHSGD	SINGAPORE DOLLAR			8,100	0.01	0.732	1.000	5,928.85	5,923.43	-	-
CASHUSD	US DOLLARS			153,110	0.14	1.000	1.000	153,110.44	153,110.44	-	-
CASH & CASH EQUIVALENTS TOTAL:					0.19			201,302.74	201,430.05	-	0.00
EQUITY											
0682538	PERSIMMON			25,896	0.80	26.233	25.580	679,336.23	856,840.13	-	-
0875413	TATE & LYLE PLC			241,820	2.17	9.312	7.314	2,251,759.96	2,287,777.30	27,525.90	-
0878230	TAYLOR WIMPEY			382,099	0.81	2.527	1.743	965,495.22	861,222.29	-	-
0884709	TESCO PLC			369,052	1.03	2.349	2.294	867,048.12	1,095,084.30	-	-
0922320	SMITH & NEPHEW			15,461	0.33	17.681	17.310	273,368.72	346,179.40	-	-
0925288	GLAXOSMITHKLINE PLC			53,743	1.16	20.632	17.540	1,108,839.50	1,219,321.04	13,208.15	-
2011646	ALIMENTATION COUCHE-TARD -B			32,000	0.98	30.529	43.460	976,939.34	1,047,031.81	-	-
2076009	BANK OF MONTREAL			17,600	1.27	74.562	102.220	1,312,283.66	1,354,467.91	-	-
2170525	CDN IMPERIAL BK COMM TORONTO			8,000	0.65	85.295	115.460	682,359.40	695,411.26	-	-
2260824	OPEN TEXT CORP			13,600	0.56	33.707	57.830	458,410.83	592,123.47	2,018.38	-
2492519	MANULIFE FINANCIAL CORPORATION			57,900	1.08	18.119	26.130	1,049,108.71	1,139,037.83	9,263.13	-
2566124	SUN LIFE FINL INC			13,100	0.57	38.513	60.610	504,518.40	597,772.26	4,610.77	-
2715777	QUEBECOR INC. CLASS B			14,800	0.35	21.284	32.940	315,000.85	367,033.31	1,065.50	-
2754383	ROYAL BANK OF CANADA			12,200	0.94	72.659	108.730	886,437.27	998,686.99	-	-
2897222	TORONTO-DOMINION BANK			21,300	1.15	53.439	76.590	1,138,242.09	1,228,207.79	-	-

Asset List Report

CUSIP	SECURITY DESCRIPTION	COUPON	MATURITY DATE	UNITS	% HOLDINGS	UNIT COST	MARKET PRICE	ORIGINAL COST	MARKET VALUE	ACCRUED INT/DIV	ANNUAL INCOME
3121522	CARNIVAL PLC			15,000	0.60	44.823	32.530	672,342.57	631,163.53	7,500.00	-
4031976	ADIDAS AG			1,290	0.38	281.692	283.450	363,382.04	403,166.34	-	-
4057808	L'OREAL S.A.	0.000		2,139	0.57	192.376	258.700	411,491.27	610,134.11	-	-
4067164	DASSAULT AVIATION			380	0.49	1,411.804	1,235.000	536,485.43	517,450.30	-	-
4162791	THALES			7,429	0.68	107.051	88.920	795,281.13	728,363.05	-	-
4457088	DERICHEBOURG SA			104,000	0.34	4.355	3.124	452,882.34	358,230.41	-	-
4511809	HANNOVER RUCK SE			4,660	0.81	164.975	168.600	768,781.71	866,286.56	-	-
4635088	TELEKOM AUSTRIA AKTIENGESELLSCHAFT			26,630	0.20	7.631	7.290	203,223.45	214,050.77	-	-
4651459	OMV AG			11,171	0.60	43.544	51.740	486,435.16	637,289.21	-	-
4704096	BARCO			1,680	0.36	151.111	209.500	253,866.49	388,071.19	-	-
5231485	ALLIANZ SOCIETAS EUROPAEA-SE			4,792	1.08	184.700	217.250	885,083.33	1,147,875.23	-	-
5337093	ERG SPA			12,553	0.26	20.538	19.870	257,817.03	275,019.50	-	-
5466726	VIDRALA SA			4,170	0.38	95.706	88.900	399,094.97	408,748.25	-	-
5505072	KERING S.A.			1,330	0.75	492.831	546.700	655,464.80	801,712.78	-	-
5596991	UCB SA			11,743	0.89	67.444	73.560	791,992.66	952,442.73	-	-
5654781	ATOS SE			4,061	0.32	86.606	77.080	351,708.65	345,138.01	-	-
5671519	WOLTERS KLUWER NV			10,890	0.73	70.721	65.160	770,155.65	782,396.77	-	-
5689857	ECKERT & ZIEGLER			2,350	0.47	112.356	194.600	264,035.99	504,230.13	-	-
5881857	CTS EVENTIM AG & CO. KGAA			8,880	0.51	45.673	55.800	405,578.48	546,342.84	-	-
5964651	VESTAS WIND SYSTEM			2,678	0.24	78.373	645.400	209,883.22	255,058.91	-	-
5993901	METROPOLE TV-(M6)			24,490	0.40	17.037	15.760	417,238.63	425,562.24	-	-
6041122	AFRN RAINBOW MINLS			46,750	0.45	11.246	151.790	525,743.99	484,281.89	-	-
6046923	TOMY COMPANY LTD			69,900	0.81	10.517	1,332.000	735,144.77	850,212.77	8,108.14	-
6076425	BANK LEUMI LE-ISRAEL BM			116,597	0.80	5.399	25.210	629,449.54	847,067.91	-	-
6080396	ANHUI CONCH CEMENT CO., LTD.			78,000	0.47	5.023	50.050	391,819.55	498,725.69	-	-
6088204	BEACH ENERGY LTD.			278,000	0.42	1.831	2.400	509,085.27	451,294.12	-	-

Asset List Report

CUSIP	SECURITY DESCRIPTION	COUPON	MATURITY DATE	UNITS	% HOLDINGS	UNIT COST	MARKET PRICE	ORIGINAL COST	MARKET VALUE	ACCRUED INT/DIV	ANNUAL INCOME
6109893	YANZHOU COAL MINING COMPANY LIMITED			320,000	0.27	0.886	6.920	283,412.96	282,891.00	-	-
6137162	AUSTAL LIMITED			173,000	0.46	3.114	4.200	538,686.56	491,472.29	-	-
6144690	BHP BILLITON LIMITED			13,700	0.33	25.860	38.230	354,277.49	354,265.21	-	-
6146500	BROTHER INDUSTRIES LTD			13,800	0.26	22.902	2,170.000	316,048.04	273,454.48	-	-
6173694	CAPCOM CO LTD			41,000	0.92	19.263	2,627.000	789,788.24	983,535.75	-	-
6175203	DBS GROUP HOLDINGS LTD			27,000	0.47	19.603	25.250	529,271.10	498,555.71	-	-
6185495	CSL	0.000		2,310	0.42	156.003	283.480	360,366.05	442,933.01	-	-
6220103	RIO TINTO LIMITED			15,965	0.98	54.402	96.900	868,531.12	1,046,396.65	-	-
6221582	FUTURE CORPORATION			18,000	0.29	16.518	1,864.000	297,329.97	306,382.98	-	-
6248365	ROUND ONE CORPORATION			64,600	0.61	11.161	1,101.000	721,003.56	649,480.41	3,410.29	-
6251363	DAIWA HOUSE INDUSTRY CO			22,200	0.65	28.680	3,349.000	636,686.20	678,913.34	9,442.10	-
6255699	DTS CORPORATION			14,200	0.29	18.288	2,342.000	259,694.87	303,683.68	-	-
6286611	ANSELL LTD			60,780	1.15	19.415	29.660	1,180,039.31	1,219,369.93	-	-
6303866	SINGAPORE EXCHANGE			135,200	0.82	6.168	8.850	833,872.46	875,000.91	-	-
6356525	FUJIFILM HOLDINGS CORPORATION			8,700	0.39	38.815	5,172.000	337,691.70	410,888.50	3,195.70	-
6376169	GOLDWIN INC.			6,700	0.45	70.089	7,910.000	469,594.42	483,946.67	-	-
6397502	SHINHAN FINANCIAL GROUP CO. LTD.			9,880	0.34	35.455	43,550.000	350,294.42	364,283.96	-	-
6408374	HANG SENG BANK LTD			38,400	0.74	24.709	159.600	948,816.51	782,937.63	-	-
6441506	HOYA CORP			23,900	2.05	54.961	9,990.000	1,313,556.98	2,180,266.64	-	-
6467803	ITOCHU CORP			42,600	0.88	19.159	2,388.000	816,190.82	928,945.30	10,812.78	-
6468204	IWATANI CORPORATION			9,100	0.29	33.520	3,655.000	305,034.49	303,721.12	-	-
6481320	KAJIMA CORPORATION			13,900	0.17	13.831	1,443.000	192,255.95	183,158.62	2,687.24	-
6481643	KAKEN PHARMACEUTICAL CO			7,900	0.40	57.129	5,890.000	451,321.39	424,901.84	-	-
6482903	KANAMOTO CO LTD			19,300	0.52	23.945	3,120.000	462,129.36	549,867.59	5,969.94	-
6490166	KFC Holdings Japan Ltd.			11,000	0.27	23.854	2,893.000	262,398.07	290,594.47	-	-
6499323	KUMHO PETROCHEMICAL CO. LTD.			6,200	0.36	62.185	73,100.000	385,549.11	383,710.79	-	-

Asset List Report

CUSIP	SECURITY DESCRIPTION	COUPON	MATURITY DATE	UNITS	% HOLDINGS	UNIT COST	MARKET PRICE	ORIGINAL COST	MARKET VALUE	ACCRUED INT/DIV	ANNUAL INCOME
6533232	BLUESCOPE STEEL (FINANCE) LIMITED / BLUESCOPE STEEL FINANCE (USA) LLC			65,186	0.60	10.140	14.550	661,010.75	641,535.90	-	-
6537881	SYSTEMPRO CO LTD			28,400	0.43	14.727	1,750.000	418,239.12	453,839.83	-	-
6569464	MARUBENI CORP			148,900	1.05	7.097	808.200	1,056,812.99	1,098,904.03	20,150.48	-
6594143	SOJITZ CORPORATION			328,000	0.99	3.479	344.000	1,141,222.10	1,030,335.13	26,949.79	-
6641049	NISSHIN OILIO GP			7,400	0.25	32.099	3,890.000	237,532.52	262,861.84	2,072.47	-
6641373	NIPPON TELEGRAPH AND TELEPHONE CORPORATION			12,500	0.61	43.840	5,527.000	547,994.79	630,878.46	17,631.43	-
6641663	NISSIN ELECTRIC			40,600	0.40	11.754	1,148.000	477,201.80	425,612.27	5,023.41	-
6642688	NIHON UNISYS LTD			24,900	0.76	31.945	3,520.000	795,424.28	800,365.26	4,146.86	-
6644015	ZEON CORPORATION			45,300	0.55	12.610	1,410.000	571,241.32	583,261.80	3,853.39	-
6646237	NOMURA CO LTD			56,500	0.68	13.210	1,405.000	746,360.33	724,888.14	-	-
6661144	ORIX CORPORATION	0.000		45,100	0.70	14.850	1,792.500	669,736.74	738,213.41	12,206.68	-
6689351	TOKYU CONST(NEW)			56,300	0.38	7.584	779.000	426,982.11	400,490.37	-	-
6710347	QANTAS AIRWAYS LTD.			83,593	0.39	2.962	7.300	247,636.90	412,758.87	-	-
6724207	HI-P INTERNATIONAL			350,000	0.37	1.130	1.550	395,466.01	396,723.83	-	-
6821506	SONY CORPORATION			27,600	1.64	49.212	6,904.000	1,358,248.71	1,740,027.39	4,268.66	-
6870490	ADVANTEST CORP			10,600	0.49	51.586	5,350.000	546,809.72	517,852.25	-	-
6871932	TANSEISHA CO. LTD.			20,900	0.21	11.667	1,187.000	243,842.31	226,539.13	-	-
6895761	TOKUYAMA CORP			16,800	0.43	28.223	2,954.000	474,152.59	453,175.05	-	-
6985383	ASTELLAS PHARMA INC.	0.000		60,200	0.97	13.475	1,867.500	811,208.14	1,026,604.88	9,310.63	-
7103065	NOVARTIS AG			10,231	0.89	71.186	92.060	728,305.35	942,478.47	-	-
7103526	PEUGEOT SA			46,008	1.04	22.270	21.920	1,024,601.22	1,111,967.25	-	-
7110388	ROCHE HOLDINGS AG	0.000		10,042	2.91	268.154	308.200	2,692,797.77	3,096,957.42	-	-
7123870	NESTLE SA/AG			19,183	1.87	91.344	103.920	1,752,253.08	1,994,793.98	-	-

Asset List Report

CUSIP	SECURITY DESCRIPTION	COUPON	MATURITY DATE	UNITS	% HOLDINGS	UNIT COST	MARKET PRICE	ORIGINAL COST	MARKET VALUE	ACCRUED INT/DIV	ANNUAL INCOME
7132832	HUBER & SUHNER AG			7,940	0.51	76.692	68.300	608,932.07	542,654.73	-	-
7307425	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS S.P.A.			24,660	0.39	13.904	15.280	342,873.47	415,465.07	-	-
7437805	SWISS LIFE HOLDING			568	0.26	321.594	495.800	182,665.63	281,797.57	-	-
7582556	KLEPIERRE			23,251	0.78	38.500	32.570	895,155.86	834,982.72	-	-
7598003	HERA SPA			95,000	0.39	4.010	4.004	380,962.42	419,407.09	-	-
880890108	TERNIUM SA			12,810	0.26	28.740	21.560	368,154.28	276,183.60	-	-
B00G055	CNOOC LIMITED			283,000	0.39	1.582	11.360	447,595.22	410,702.95	-	-
B01G2K0	MEDIASET ESPANA COMUNICACION SA			53,690	0.33	7.995	5.926	429,257.39	350,810.95	-	-
B03MM40	ROYAL DUTCH SHELL PLC	0.000		47,319	1.28	33.886	21.895	1,603,474.45	1,340,130.48	22,239.93	-
B06YV46	NESTE OYJ			20,967	0.67	13.006	30.680	272,691.87	709,266.98	-	-
B0744W4	METCASH LIMITED			110,902	0.21	2.016	3.000	223,578.12	225,042.36	-	-
B09N7M0	CHINA SHENHUA ENERGY CO. LTD.			151,000	0.27	2.381	15.160	359,516.21	292,441.63	-	-
B0F9V20	OVERSEA-CHINESE BANKING CORPORATION LTD			88,900	0.66	8.171	10.780	726,405.87	700,824.16	-	-
B0LGG75	SPAREBANK 1 SMN			32,280	0.32	10.279	95.900	331,810.82	336,133.17	-	-
B0LKS4	TELNET GROUP HOLDINGS NV			7,320	0.31	47.967	40.960	351,120.17	330,589.55	-	-
B0Z5Y22	ARKEMA			2,740	0.27	132.218	94.060	362,278.06	284,166.99	-	-
B135BJ4	SAVILLS			24,511	0.29	14.177	9.900	347,497.64	313,879.39	-	-
B13X013	EIFFAGE			4,073	0.42	104.900	99.100	427,258.54	445,047.29	-	-
B13ZSL5	ALTRI, SGPS, S.A.			52,840	0.31	7.580	5.650	400,517.11	329,176.90	-	-
B1527V7	UNILEVER NV			41,239	2.31	56.415	53.800	2,326,504.86	2,446,293.11	11,434.69	-
B15CL93	CIE AUTOMOTIVE SA			12,305	0.28	17.562	21.880	216,105.14	296,856.82	-	-
B15GGN4	DNO ASA			282,000	0.30	1.585	10.480	446,843.25	320,899.93	-	-
B188XC5	GPO CATALANA OCCID			8,160	0.28	37.866	32.700	308,983.55	294,209.03	-	-
B18ZRK2	LOGITECH INTERNATIONAL SA			9,210	0.38	41.761	43.710	384,621.03	402,830.94	-	-
B1V74X7	JBS, S.A.			50,300	0.32	7.139	28.480	359,098.83	338,799.04	-	-
B1VT035	YANGZIJIAN SHIPBU			231,000	0.16	1.100	1.030	254,115.55	173,995.39	-	-

Asset List Report

CUSIP	SECURITY DESCRIPTION	COUPON	MATURITY DATE	UNITS	% HOLDINGS	UNIT COST	MARKET PRICE	ORIGINAL COST	MARKET VALUE	ACCRUED INT/DIV	ANNUAL INCOME
B1YW440	3I GROUP PLC			107,441	1.40	9.944	10.710	1,068,393.02	1,488,422.02	-	-
B2B0DG9	RELX PLC			11,553	0.26	19.556	18.730	225,928.25	279,897.57	-	-
B3NWXQ2	GENWORTH MI CDA INC COM	0.000		11,680	0.46	27.612	56.120	322,513.61	493,492.64	-	-
B3S3S52	STROEER SE&CO KGAA			6,060	0.44	69.617	70.500	421,880.61	471,063.91	-	-
B4Y2RV9	ENERFLEX LTD			25,100	0.21	13.195	12.000	331,201.22	226,764.54	1,847.18	-
B575D14	PAREX RES INC			37,000	0.51	14.132	19.650	522,868.55	547,374.36	-	-
B601QS4	DAI-ICHI LIFE HOLDINGS INC			51,500	0.78	17.244	1,763.000	888,056.86	829,097.80	-	-
B62G1B5	EDENRED SA			5,020	0.23	46.217	45.050	232,008.83	249,354.15	-	-
B63QM77	NEXON CO LTD			30,500	0.39	15.535	1,493.000	473,815.54	415,820.47	-	-
B63QSB3	GREGGS PLC			20,580	0.52	25.265	20.820	519,948.47	554,233.37	-	-
B71N6K8	EVRAZ PLC			64,765	0.29	7.200	3.704	466,304.08	310,297.25	-	-
B87CVM3	AURIZON HOLDINGS LTD			144,000	0.53	4.130	5.780	594,789.99	562,981.30	-	-
B9B3FG1	BRP INCORPORATED			13,100	0.60	37.383	65.020	489,720.86	641,266.33	-	-
B9G6L89	LEG IMMOBILIEN AG			9,170	0.97	113.458	101.850	1,040,412.49	1,029,789.50	-	-
B9GS088	GRANITE REAL ESTATE INVT TR			7,400	0.36	34.975	68.550	258,817.57	381,908.53	1,103.38	-
BD0Q398	KONINKLIJKE AHOLD DELHAIZE NV			48,070	1.16	23.489	23.385	1,129,115.78	1,239,451.64	-	-
BD370L9	BEST WORLD INTL			305,000	0.28	1.530	1.360	466,712.18	303,338.33	-	-
BD6FXN3	RED ELECTRICA			32,500	0.60	21.575	17.750	701,187.77	636,062.53	-	-
BD97BN2	ATLAS COPCO AB			18,720	0.64	27.746	350.900	519,402.58	686,245.83	-	-
BDCT298	INTERNATIONAL PETROLEUM CORP. (BRITISH COLUMBIA)			67,000	0.28	4.629	42.340	310,133.29	296,357.66	-	-
BDD85M8	AVAST PLC			230,000	1.25	4.479	4.480	1,030,140.42	1,332,822.83	-	-
BF1K7P7	ESSITY AKTIEBOLAG (PUBL)	0.000		30,780	0.91	30.995	301.000	954,035.17	967,889.14	-	-
BF41XY8	LANDIS & GYR GROUP AG			8,870	0.85	60.651	102.100	537,972.76	906,216.04	-	-
BF4HYT8	BANK OF GEORGIA GROUP PLC			13,000	0.23	16.562	14.800	215,300.06	248,869.48	-	-
BGLPC98	BW LPG LTD.			58,000	0.49	6.578	79.650	381,546.01	501,617.88	19,140.00	-

Asset List Report

CUSIP	SECURITY DESCRIPTION	COUPON	MATURITY DATE	UNITS	% HOLDINGS	UNIT COST	MARKET PRICE	ORIGINAL COST	MARKET VALUE	ACCRUED INT/DIV	ANNUAL INCOME
BH6XZT5	VALMET CORPORATION			58,020	1.22	21.607	20.320	1,253,666.93	1,299,928.66	-	-
BJV12J7	BOLIDEN AB			15,090	0.37	30.184	247.000	455,473.78	389,382.74	-	-
BMM1PP4	STABILUS SA			14,520	0.89	51.080	59.250	741,685.70	948,578.03	-	-
BP3QYZ2	COMPANIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS S.A.U			32,720	0.69	24.162	20.480	790,573.48	738,858.61	-	-
BRJFWP3	FIAT CHRYSLER AUTOMOBILES N.V.			40,456	0.56	20.948	13.420	847,471.78	598,623.21	-	-
BVRZ8L1	AENA SME S.A.			2,880	0.50	182.640	166.700	526,003.31	529,353.98	-	-
BYP20B9	BAYERN LB CONVERT			12,700	0.64	47.776	5,860.000	606,750.14	679,590.90	-	-
BYSX0F3	BANCO DEL BAJIO			158,000	0.23	2.002	30.310	316,261.92	245,519.47	-	-
BYTBWY9	COVESTRO AG			10,730	0.47	92.050	42.690	987,692.21	505,061.16	-	-
BYVS6J1	CK INFRASTRUCTURE HOLDINGS LIMITED			60,500	0.38	6.812	53.000	412,147.90	409,632.40	-	-
BYXBLB5	AKATSUKI INC			3,800	0.21	47.402	6,410.000	180,128.61	222,427.18	-	-
BYY7VY5	SIGNIFY NV			14,720	0.41	30.632	27.070	450,910.36	439,353.57	-	-
BYZQ077	CK ASSET HOLDINGS LTD			66,500	0.42	8.016	52.050	533,030.78	442,186.45	-	-
BZ1DP29	BRAVIDA HOLDING AB			41,490	0.34	8.352	84.050	346,516.58	364,310.47	-	-
G0772R208	THE BANK OF N.T. BUTTERFIELD & SON LIMITED			16,700	0.54	33.514	34.550	559,690.48	576,985.00	-	-
G4705A100	ICON PLC SHS	0.000		7,269	1.11	100.568	163.160	731,030.77	1,186,010.04	-	-
M22465104	CHECK POINT SFTWRE	0.000		5,079	0.56	105.762	117.880	537,162.66	598,712.52	-	-
N6596X109	NXP SEMICONDUCTORS NV	0.000		17,630	1.91	83.143	115.580	1,465,813.42	2,037,675.40	-	-
EQUITY TOTAL:				8,377,310.00	99.78			98,103,772.41	105,946,548.50	270,197.00	0.00

TOTAL:	106,147,978.55
TOTAL ACCRUED INTEREST/DIVIDENDS:	270,197.00
TOTAL RECEIVABLES & SOLD INCOME:	34,321.59
TOTAL ASSETS:	106,452,497.14