

Asset List Report

<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
CASHKRW	SOUTH KOREA WON			7	0.00	0.001	1.000	0.01	0.01	-	-
CASHUSD	US DOLLARS			449,226	0.39	1.000	1.000	449,225.84	449,225.84	-	-
CASH & CASH EQUIVALENTS TOTAL:					0.39			449,225.86	449,225.86	-	0.00
EQUITY											
0090498	BELLWAY			13,240	0.56	36.631	34.620	484,992.06	620,471.26	15,144.37	-
0237400	DIAGEO PLC			26,151	0.80	28.482	25.685	744,836.98	909,231.55	-	-
0540528	HSBC HOLDINGS PLC			104,620	0.91	9.350	7.340	978,191.77	1,039,483.01	-	-
0557681	HOWDEN JOINERY GR			73,412	0.39	5.409	4.503	397,116.88	447,482.06	-	-
0682538	PERSIMMON			27,786	0.84	26.226	25.400	728,723.89	955,358.49	-	-
0870612	LLOYDS BANKING GROUP PLC			2,378,000	1.86	0.851	0.660	2,022,600.75	2,124,527.75	-	-
0875413	TATE & LYLE PLC			56,742	0.46	9.551	6.730	541,947.00	516,923.56	6,451.95	-
0878230	TAYLOR WIMPEY			410,000	0.95	2.527	1.955	1,035,996.01	1,085,018.74	-	-
0884709	TESCO PLC			396,000	0.91	2.336	1.941	925,013.06	1,040,196.66	-	-
0925288	GLAXOSMITHKLINE PLC			66,981	1.03	20.656	12.795	1,383,544.84	1,160,108.32	17,227.09	-
2076009	BANK OF MONTREAL			18,900	1.28	74.556	99.270	1,409,107.41	1,456,340.14	-	-
2159740	CGI Group Inc. Class A			5,000	0.23	47.661	68.090	238,303.02	264,262.98	-	-
2170525	CDN IMPERIAL BK COMM TORONTO			6,900	0.55	86.050	118.140	593,748.28	632,745.48	-	-
2260824	OPEN TEXT CORP			14,600	0.42	33.719	42.080	492,302.78	476,882.71	1,927.20	-
2357953	TRANSCONTINENTAL INC			29,500	0.56	18.353	27.800	541,410.31	636,575.33	-	-
2492519	Manulife Financial Corporation			70,500	1.31	18.168	27.110	1,280,814.89	1,483,548.09	11,218.27	-
2754383	ROYAL BANK OF CANADA			20,000	1.37	72.655	100.850	1,453,109.19	1,565,629.12	-	-
2897222	TORONTO-DOMINION BANK			10,600	0.53	49.095	73.240	520,404.16	602,611.19	-	-
3064650	GKN			81,899	0.30	4.516	3.101	369,850.50	343,785.05	-	-

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3121522	CARNIVAL PLC			6,767	0.39	57.239	47.660	387,338.63	436,572.96	3,052.71	-
3134865	BARCLAYS PLC			176,048	0.40	2.785	1.935	490,244.09	461,125.02	-	-
4012250	AIRBUS SE			4,078	0.37	76.532	87.290	312,095.83	424,439.14	-	-
4057808	L'OREAL S.A.	0.000		2,295	0.45	192.396	185.800	441,549.35	508,431.11	-	-
4162791	THALES			5,536	0.49	97.108	84.920	537,589.11	560,544.09	-	-
4163437	CAPGEMINI			2,527	0.26	92.767	96.880	234,422.64	291,906.04	-	-
4497749	KBC GROUP			11,577	0.83	66.432	68.730	769,088.25	948,737.55	-	-
4588825	DANSKE BANK A/S			22,151	0.73	34.037	233.600	753,954.14	829,016.71	-	-
4598589	CONTINENTAL AG	0.000		5,628	1.32	218.591	223.800	1,230,227.48	1,501,820.00	-	-
4651459	OMV AG			11,987	0.66	43.266	52.260	518,626.74	746,936.40	-	-
4682329	PERNOD RICARD SA			1,580	0.22	121.135	131.050	191,392.97	246,886.77	-	-
4712798	RENAULT	0.000		6,684	0.60	86.444	85.380	577,789.41	680,450.14	-	-
4813345	SKAND ENSKILDA BKN			51,028	0.53	11.099	99.400	566,340.78	608,616.95	-	-
4846288	SAP SE			7,502	0.74	98.228	94.950	736,906.83	849,328.59	-	-
5069211	BAYER AG			2,845	0.32	115.259	107.650	327,911.00	365,174.14	-	-
5119901	DUERR AG			6,935	0.76	88.800	105.200	615,830.25	869,893.17	-	-
5228658	RANDSTAD HLDGS NV			10,889	0.59	58.258	51.740	634,371.35	671,766.18	-	-
5231485	ALLIANZ SOCIETAS EUROPAEA-SE			7,978	1.66	185.047	198.850	1,476,301.23	1,891,574.02	-	-
5258246	SUBSEA 7 SA			41,663	0.54	15.620	121.500	650,773.20	610,640.19	-	-
5334588	Rheinmetall AG			2,430	0.27	117.639	108.199	285,863.94	313,496.89	-	-
5533976	SWISSCOM AG			1,000	0.46	435.268	519.000	435,267.77	528,540.15	-	-
5596991	UCB SA			12,600	0.83	67.444	62.740	849,792.00	942,581.20	-	-
5669354	REPSOL SA	0.000		90,380	1.46	17.005	15.420	1,536,920.52	1,661,729.86	-	-
5671735	SANOFI			10,156	0.81	90.376	76.600	917,862.25	927,588.11	-	-
5689051	AGFA-GEVAERT N.V.			40,070	0.16	4.880	3.822	195,531.59	182,605.45	-	-
5810066	POLSKI KONCERN NAFTOWY ORLEN SPOLKA AKCYJNA			11,890	0.33	25.422	110.800	302,268.37	373,961.99	-	-

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5964651	VESTAS WIND SYSTEM			7,616	0.43	81.388	400.200	619,851.61	488,316.20	-	-
5966516	SOC GENERALE			7,122	0.32	50.165	42.310	357,272.62	359,292.96	-	-
5982200	DIALOG SEMICONDUCTOR PLC			12,580	0.40	47.883	30.648	602,374.35	459,712.69	-	-
6055208	ASAHI GLASS CO LTD			7,400	0.27	42.102	4,680.000	311,551.15	309,476.79	-	-
6076425	BANK LEUMI LE			63,201	0.31	4.401	19.400	278,129.23	350,930.75	-	-
6086253	FORTESCUE METALS GROUP LTD.			87,328	0.27	4.717	4.600	411,906.49	304,957.17	-	-
6097017	CLP Holdings Limited			50,000	0.45	10.223	79.650	511,156.00	509,910.12	-	-
6129277	NTT DOCOMO INC			20,200	0.46	23.371	2,907.500	472,102.93	524,833.56	-	-
6161503	CALTEX AUSTRALIA	0.000		26,741	0.61	22.577	34.060	603,743.81	691,432.51	-	-
6173508	HARVEY NORMAN HLDG			74,000	0.21	3.267	4.010	241,781.06	225,270.12	9,630.36	-
6183552	CENTRAL JAPAN RAILWAY COMPANY			4,700	0.77	163.414	20,775.000	768,044.23	872,548.14	2,939.99	-
6220103	RIO TINTO LTD			12,849	0.61	50.961	70.950	654,792.52	692,068.74	-	-
6224871	SK TELECOM LTD.			1,907	0.41	225.231	264,000.000	429,514.82	462,621.64	-	-
6248990	KDDI CORP			34,400	0.88	26.212	3,215.000	901,697.21	988,302.58	13,833.16	-
6249799	DAH SING FINANCIAL			66,800	0.38	7.624	50.000	509,311.06	427,645.90	-	-
6250508	DAITO TRUST CONSTRUCTION CO			8,200	1.32	137.623	20,545.000	1,128,508.45	1,505,464.46	-	-
6250865	SUMITOMO DAINIPPON PHARMA CO. LTD.			24,600	0.31	14.097	1,628.000	346,793.16	357,882.13	-	-
6251028	SCREEN HOLDINGS CO LTD			3,600	0.28	72.816	10,060.000	262,138.10	323,631.65	-	-
6251363	DAIWA HOUSE INDUSTRY CO			23,800	0.78	28.680	4,114.000	682,576.89	874,967.16	9,570.62	-
6253983	ARISTOCRAT LEISURE LTD			45,235	0.66	15.280	21.990	691,205.95	755,139.75	-	-
6290902	LG Uplus Corp			26,085	0.29	12.839	13,850.000	334,915.33	331,980.01	-	-
6356525	FUJIFILM HOLDINGS CORPORATION			9,300	0.34	38.828	4,582.000	361,103.71	380,792.64	3,116.48	-
6364283	FUJITSU GENERAL LIMITED			13,100	0.25	20.012	2,381.000	262,157.58	278,728.39	1,404.76	-
64110W102	NETEASE INC			1,211	0.35	281.201	328.710	340,534.00	398,067.81	868.89	4,395.90
6441506	HOYA CORP			10,600	0.45	47.960	5,448.000	508,375.76	516,052.01	-	-

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6481320	KAJIMA CORP			29,000	0.27	6.539	1,179.000	189,622.55	305,535.95	2,591.48	-
6481643	KAKEN PHARMACEUTICAL CO			8,500	0.37	57.081	5,620.000	485,190.19	426,879.94	-	-
6483489	Kansai Electric Power Company Incorporated			18,200	0.21	14.189	1,484.000	258,232.93	241,354.72	-	-
6483809	KAO CORP	0.000		23,700	1.38	55.362	7,438.000	1,312,088.30	1,575,270.10	-	-
6493745	Kirin Holdings Company Limited			47,900	0.99	22.362	2,629.500	1,071,127.49	1,125,535.50	-	-
6496506	Kokuyo Co. Ltd.			26,200	0.44	16.459	2,130.000	431,215.10	498,690.85	-	-
6496681	KONAMI HOLDINGS CORPORATION			11,700	0.54	47.576	5,930.000	556,640.88	619,999.11	-	-
6518808	LION CORP.			13,400	0.22	22.032	2,094.000	295,234.79	250,744.83	-	-
6533232	BLUESCOPE STEEL LTD.			48,968	0.44	9.265	13.610	453,667.72	505,938.81	-	-
6596785	MITSUBISHI CORPORATION			77,600	1.74	21.691	2,813.000	1,683,255.46	1,950,661.72	32,591.93	-
6597045	MITSUBISHI ELECTRIC CORP			59,000	0.86	14.245	1,852.500	840,466.31	976,698.99	7,381.26	-
6599483	ULVAC INC			27,400	1.62	46.396	7,530.000	1,271,254.10	1,843,724.59	-	-
6640864	Nichirei Corporation			14,000	0.36	24.712	3,260.000	345,964.85	407,845.94	1,876.59	-
6641373	NIPPON TELEGRAPH AND TELEPHONE CORPORATION			12,100	0.56	42.946	5,879.000	519,645.14	635,681.16	8,109.56	-
6641588	NISSAN CHEMICAL INDUSTRIES LTD			15,200	0.54	29.059	4,500.000	441,689.45	611,232.74	4,346.54	-
6661144	ORIX CORPORATION	0.000		48,400	0.74	14.846	1,934.000	718,527.46	836,473.79	11,677.76	-
6687214	ALFRESA HOLDINGS			16,200	0.31	18.552	2,412.000	300,541.76	349,174.75	2,750.55	-
6693772	LEE & MAN PAPER MANUFACTURING			190,000	0.20	1.257	9.150	238,754.92	222,593.53	-	-
6710347	QANTAS AIRWAYS LTD.			89,697	0.34	2.963	5.670	265,750.49	386,089.94	-	-
6777007	SAPPI BVI FINANCE LTD			58,610	0.37	6.814	97.290	399,341.77	417,970.82	-	-
6804682	SHIONOGI & CO			17,400	0.86	51.869	6,259.000	902,518.38	973,205.84	5,908.58	-
6858560	SUMITOMO CHEMICAL CO LTD			127,000	0.79	5.539	782.000	703,482.84	887,484.92	11,348.91	-
6858731	SUMITOMO HEAVY INDUSTRIES LTD			8,600	0.31	34.667	4,565.000	298,139.16	350,824.36	3,074.04	-
6858946	SUMITOMO CORP.			53,700	0.74	13.507	1,743.500	725,337.31	836,655.65	8,031.81	-
6870100	TAISEI CORP			7,000	0.33	36.545	5,900.000	255,812.23	369,063.04	3,127.65	-
6895200	Toho Co. Ltd.			6,200	0.18	26.648	3,795.000	165,220.68	210,258.70	-	-

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6895675	TOKYO ELECTRON LTD	0.000		1,800	0.29	109.124	20,760.000	196,422.66	333,926.10	-	-
6895761	Tokuyama Corporation			7,800	0.21	23.755	3,435.000	185,289.00	239,426.30	-	-
6900289	TOSOH CORP			42,500	0.83	17.518	2,479.000	744,509.04	941,490.55	9,114.87	-
6985383	ASTELLAS PHARMA INC.	0.000		64,600	0.73	13.453	1,426.000	869,095.60	823,194.67	10,390.96	-
7103065	NOVARTIS AG			8,515	0.64	74.139	84.200	631,297.14	730,142.06	-	-
7103526	PEUGEOT SA			26,776	0.49	19.979	17.375	534,953.89	554,720.51	-	-
7110388	ROCHE HOLDINGS AG	0.000		2,975	0.66	255.379	248.200	759,751.69	751,968.02	-	-
7110720	ADECCO GROUP AG	0.000		3,660	0.24	77.010	74.400	281,855.84	277,309.44	-	-
7110753	LAFARGEHOLCIM LIMITED			8,982	0.43	58.992	53.800	529,870.24	492,114.26	-	-
7123870	NESTLE SA			6,270	0.47	76.573	84.250	480,110.55	537,957.64	-	-
7150180	VITROLIFE AB			3,688	0.25	48.411	633.000	178,540.49	280,119.75	-	-
7156832	Straumann Holding AG			579	0.38	464.116	732.000	268,723.40	431,618.72	-	-
7309681	BNP PARIBAS	0.000		9,444	0.63	66.344	63.580	626,554.92	715,945.92	-	-
7333378	LONZA GROUP LTD			2,881	0.66	189.119	257.100	544,851.47	754,320.59	-	-
7371431	INTRUM JUSTITIA AB			18,096	0.55	37.456	288.000	677,802.26	625,351.48	-	-
7437805	SWISS LIFE HOLDING			2,144	0.63	322.549	330.200	691,545.40	720,962.17	-	-
7582556	KLEPIERRE			15,658	0.57	39.169	34.700	613,302.69	647,842.56	-	-
7634394	TELECOM ITALIA S.P.A.			545,000	0.40	0.933	0.703	508,434.90	456,830.97	-	-
B01CP21	SIEMENS GAMESA RENEWABLE ENERGY SA			22,064	0.24	22.998	10.520	507,425.83	276,760.24	-	-
B02L3W3	BERKELEY GP HLDGS			11,663	0.53	39.772	38.160	463,866.00	602,455.90	-	-
B06JSP1	SYDBANK A/S			15,950	0.55	34.755	244.500	554,334.73	624,793.73	-	-
B06YV46	NESTE OIL OYJ			22,575	1.23	39.068	52.200	881,956.60	1,405,082.99	-	-
B0744B3	BUNZL			20,773	0.53	29.029	21.150	603,026.56	594,725.03	3,936.71	-
B0744W4	Metcash Limited			119,000	0.22	2.016	2.750	239,903.66	248,431.79	-	-
B09M9L0	CARGOTEC OYJ			6,209	0.31	50.389	48.130	312,866.07	356,320.85	-	-
B09N7M0	China Shenhua Energy Co. Ltd. Class H			162,000	0.35	2.381	19.220	385,706.13	398,663.29	-	-

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B0JDQD4	BANDAI NAMCO HOLDINGS INC			14,200	0.41	29.803	3,650.000	423,197.76	463,160.72	1,522.72	-
B0PB4M7	LINK REAL ESTATE INVESTMENT TRUST			90,500	0.72	7.050	69.650	638,029.17	807,063.20	14,078.70	-
B12T3J1	UNILEVER N.V.			15,836	0.81	49.968	48.385	791,291.25	913,608.12	6,769.22	-
B13X013	IEFFAGE			4,370	0.42	104.900	92.190	458,413.90	480,362.36	-	-
B15CL93	CIE AUTOMOTIVE SA			13,203	0.34	19.689	24.660	259,949.29	388,212.41	-	-
B17ZL56	Mineral Resources Limited			36,193	0.47	8.236	19.540	298,088.11	536,879.29	-	-
B1XCBX9	BOLIDEN AB			16,192	0.45	30.165	264.700	488,428.99	514,284.63	-	-
B1YW440	3I GROUP PLC			97,057	1.04	9.370	9.010	909,430.95	1,183,745.32	-	-
B232R05	SK INNOVATION CO LTD			2,460	0.41	139.283	206,500.000	342,635.94	466,795.31	-	-
B28YTC2	MACQUARIE GROUP LIMITED	0.000		14,729	0.99	68.232	98.230	1,004,992.52	1,098,360.52	27,342.81	-
B2987V8	RIGHTMOVE			10,330	0.49	52.433	40.310	541,631.39	563,663.28	-	-
B2B0DG9	RELX PLC			12,396	0.25	19.556	17.280	242,414.88	289,955.88	-	-
B2Q4CS1	MS&AD INSURANCE GROUP HOLDINGS INC			27,400	0.80	34.786	3,655.000	953,146.84	894,928.73	15,915.29	-
B3BDFS1	POONGSAN CORP(NEW)			6,295	0.23	35.247	44,950.000	221,878.77	260,014.01	-	-
B3NWJQ2	GENWORTH MI CDA INC COM	0.000		12,580	0.37	27.609	43.150	347,327.47	421,351.39	-	-
B44XTX8	PANDORA A/S	0.000		3,835	0.34	108.943	626.500	417,798.28	384,931.59	-	-
B4TP9G2	DOLLARAMA INC			10,300	1.11	83.166	157.710	856,611.22	1,260,896.53	-	-
B4TXDZ3	HKT TRUST AND HKT			191,000	0.21	1.292	9.810	246,798.87	239,905.51	-	-
B4Y7R14	Dixons Carphone PLC			118,597	0.22	3.953	1.589	468,871.10	255,096.33	-	-
B51WP26	NIPPON LIGHT METAL HOLDINGS COMPANY, LTD.			239,600	0.57	2.185	300.000	523,459.27	642,330.55	8,564.41	-
B545MG5	SWISS REINSURANCE COMPANY LIMITED			9,004	0.74	89.718	92.200	807,818.54	845,428.79	-	-
B55ZR92	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA			88,000	0.36	5.715	3.954	502,879.48	414,880.53	-	-
B584T89	Enerplus Corporation			40,600	0.33	8.721	11.750	354,091.64	370,294.19	315.14	-
B58C6H1	APERAM			11,388	0.52	49.705	42.945	566,040.07	583,127.84	4,270.50	-
B60DQV3	MEIJI HOLDINGS CO			3,800	0.29	83.795	9,780.000	318,422.77	332,103.12	1,952.55	-
B6QHJ10	NEW FLYER INDS INC COM	0.000		15,100	0.50	36.838	49.070	556,260.86	575,143.21	-	-

Asset List Report

<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
B8KF9B4	WPP PLC	0.000		25,567	0.40	21.815	13.070	557,743.60	452,336.86	-	-
B923935	OSRAM LICHT AG			6,303	0.48	62.576	72.894	394,415.04	547,826.20	-	-
B9GS088	GRANITE REAL ESTATE INVT TR			7,900	0.28	34.969	51.040	276,258.43	312,983.00	1,330.67	-
BD0Q398	KONINKLIJKE AHOLD DELHAIZE NV			26,386	0.50	21.264	17.995	561,073.27	566,146.89	-	-
BD4DC98	STAR PETROLEUM REFINING PUBLIC LIMITED COMPANY			1,228,900	0.53	0.375	16.200	460,705.73	609,558.48	-	-
BD5ZXH8	MOL HUNGARIAN OIL AND GAS PLC			51,128	0.52	8.600	3,050.000	439,676.14	594,071.68	-	-
BD6G507	Ferrari NV			13,379	1.28	74.072	91.200	991,014.36	1,454,863.36	-	-
BD8YWM0	MICRO FOCUS INTERNATIONAL PLC			16,804	0.50	31.141	24.890	523,296.91	566,166.53	-	-
BDC5ST8	VALEO SA	0.000		13,730	0.88	66.425	60.990	912,017.33	998,465.09	-	-
BF2JKY3	SMILES FIDELIDADE S A			11,400	0.23	20.162	75.000	229,851.43	261,587.88	-	-
BFRB2W6	IGG Inc.			330,000	0.28	1.582	7.650	521,922.40	323,231.16	-	-
BLLHKZ1	WH GROUP LIMITED			497,000	0.46	0.917	8.290	455,553.12	527,531.95	-	-
BLZH0Z7	SCENTRE GROUP			117,718	0.33	3.334	4.230	392,431.53	378,016.49	-	-
BNG8PQ9	NN GROUP N.V.			8,683	0.34	32.299	36.905	280,450.04	382,083.89	-	-
BRS65X6	INDIVIOR PLC			158,944	0.70	4.014	3.708	638,040.46	797,793.48	-	-
BSP5RP9	WOORI BANK			39,077	0.51	11.757	16,200.000	459,420.84	581,711.37	-	-
BVYVFW2	AUTO TRADER GROUP PLC			81,669	0.33	4.899	3.363	400,121.15	371,784.03	-	-
BW9P816	CK HUTCHISON HOLDINGS LIMITED			15,500	0.17	12.298	98.300	190,620.01	195,084.63	-	-
BX8ZX20	ROYAL UNIBREW A/S			8,340	0.42	42.246	357.100	352,332.63	477,147.89	-	-
BYQP136	ABN AMRO GROUP NV			21,916	0.57	24.203	24.925	530,422.35	651,328.64	-	-
BYT1DJ1	INTERMEDIATE CAPITAL GROUP PLC			16,447	0.21	8.844	10.650	145,456.61	237,106.21	-	-
BYTBWY9	COVESTRO AG			8,940	0.82	77.909	87.556	696,510.65	933,312.63	-	-
BYY5978	Siltronic AG			5,900	0.77	76.589	124.800	451,877.35	877,951.07	-	-
BYZFYS3	SPIE			9,500	0.23	26.450	23.235	251,272.20	263,190.37	-	-
BZ57390	ING GROEP N.V.			18,350	0.29	16.920	15.155	310,485.38	331,585.65	-	-
BZ6CZ43	UNIPER SE			30,721	0.80	16.849	24.825	517,606.67	909,344.24	-	-



Asset List Report

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G4705A100	ICON	0.000		7,800	0.80	100.364	116.810	782,835.87	911,118.00	-	-
M75253100	ORBOTECH			4,800	0.21	32.027	50.660	153,730.00	243,168.00	-	-
M8737E108	TARO PHARMACEUTICL			4,504	0.42	116.700	107.300	525,616.48	483,279.20	-	-
EQUITY TOTAL:				11,107,178.00	99.59			100,053,197.85	113,249,934.24	304,707.06	4,395.90

TOTAL:	113,699,160.10
TOTAL ACCRUED INTEREST/DIVIDENDS:	304,707.06
TOTAL RECEIVABLES & SOLD INCOME:	13,475.72
TOTAL ASSETS:	114,017,342.88