

Asset List Report

<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
CASH & CASH EQUIVALENTS											
CASHCHF	SWISS FRANC			28,944	0.03	1.012	1.000	29,285.17	29,239.32	-	-
CASHEUR	EURO			34,450	0.04	1.210	1.000	41,689.11	41,621.92	-	-
CASHKRW	SOUTH KOREA WON			7	0.00	0.001	1.000	0.01	0.01	-	-
CASHUSD	US DOLLARS			1,017,727	0.87	1.000	1.000	1,017,726.91	1,017,726.91	-	-
CASH & CASH EQUIVALENTS TOTAL:					0.94			1,088,701.20	1,088,588.16	-	0.00
EQUITY											
0090498	BELLWAY			13,240	0.52	36.631	33.160	484,992.06	604,709.43	-	-
0237400	DIAGEO PLC			26,151	0.80	28.482	25.890	744,836.98	932,533.81	-	-
0540528	HSBC HOLDINGS PLC			81,240	0.70	9.523	7.254	773,649.73	811,692.82	-	-
0557681	HOWDEN JOINERY GR			49,262	0.28	5.403	4.767	266,146.21	323,445.73	-	-
0682538	PERSIMMON			27,786	0.89	26.226	27.150	728,723.89	1,039,058.75	-	-
0870612	LLOYDS BANKING GROUP PLC			2,378,000	1.88	0.851	0.647	2,022,600.75	2,117,833.37	67,144.42	-
0875413	TATE & LYLE PLC			56,742	0.39	9.551	5.746	541,947.00	449,070.47	-	-
0878230	TAYLOR WIMPEY			410,000	0.94	2.527	1.918	1,035,996.01	1,082,837.95	13,779.01	-
0884709	TESCO PLC			396,000	1.11	2.336	2.359	925,013.06	1,286,670.56	-	-
0925288	GLAXOSMITHKLINE PLC			66,981	1.16	20.656	14.614	1,383,544.84	1,348,233.04	-	-
2076009	BANK OF MONTREAL			18,900	1.25	74.556	97.510	1,409,107.41	1,437,605.99	13,711.14	-
2159740	CGI Group Inc. Class A			7,100	0.35	50.783	74.400	360,559.53	412,059.75	-	-
2170525	CDN IMPERIAL BK COMM TORONTO			6,900	0.52	86.050	111.830	593,748.28	601,916.61	-	-
2260824	OPEN TEXT CORP			14,600	0.44	33.719	45.330	492,302.78	516,258.82	-	-
2357953	TRANSCONTINENTAL INC			29,500	0.53	18.353	27.040	541,410.31	622,239.56	-	-
2492519	Manulife Financial Corporation			70,500	1.14	18.168	24.230	1,280,814.89	1,332,512.97	-	-
2654416	METHANEX CORP COM.			5,600	0.29	57.304	77.390	320,900.95	338,066.23	-	-
2754383	ROYAL BANK OF CANADA			20,000	1.32	72.655	97.640	1,453,109.19	1,523,304.34	14,665.16	-

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2897222	TORONTO-DOMINION BANK			10,600	0.51	49.095	72.110	520,404.16	596,252.58	-	-
3121522	CARNIVAL PLC			6,767	0.38	57.239	47.250	387,338.63	440,394.84	-	-
4057808	L'OREAL S.A.	0.000		2,295	0.47	192.396	198.850	441,549.35	551,374.75	-	-
4162791	THALES			5,536	0.60	97.108	105.000	537,589.11	702,302.10	-	-
4457088	DERICHEBOURG SA			31,990	0.24	9.001	7.335	287,938.19	283,499.92	-	-
4457624	TRIGANO			1,830	0.30	193.217	156.400	353,587.28	345,801.14	-	-
4497749	KBC GROUP			11,577	0.87	66.432	72.400	769,088.25	1,012,682.23	-	-
4588825	DANSKE BANK A/S			22,151	0.66	34.037	215.400	753,954.14	773,730.53	-	-
4598589	CONTINENTAL AG	0.000		5,628	1.32	218.591	220.700	1,230,227.48	1,500,703.90	30,598.86	-
4651459	OMV AG			11,987	0.64	43.266	51.500	518,626.74	745,858.29	-	-
4682329	PERNOD RICARD SA			1,580	0.23	121.135	137.550	191,392.97	262,576.75	-	-
4712798	RENAULT	0.000		6,684	0.62	86.444	89.840	577,789.41	725,512.29	-	-
4813345	SKAND ENSKILDA BKN			51,028	0.41	11.099	82.500	566,340.78	481,506.35	-	-
4846288	SAP SE			7,502	0.72	98.228	91.970	736,906.83	833,607.92	-	-
5069211	BAYER AG			2,845	0.29	115.259	99.100	327,911.00	340,639.11	-	-
5119901	DUERR AG			4,495	0.38	88.519	82.200	397,893.42	446,416.36	-	-
5228658	RANDSTAD N.V.			10,889	0.60	58.258	53.380	634,371.35	702,271.68	-	-
5231485	ALLIANZ SOCIETAS EUROPAEA-SE			7,978	1.62	185.047	196.200	1,476,301.23	1,891,174.59	-	-
5258246	SUBSEA 7 SA			41,663	0.53	15.620	112.700	650,773.20	586,114.28	26,003.30	-
5334588	Rheinmetall AG			3,570	0.40	125.105	108.850	446,623.37	469,499.61	-	-
5533976	SWISSCOM AG			1,350	0.56	454.421	477.000	613,467.70	650,520.25	-	-
5596991	UCB SA			12,600	0.84	67.444	62.760	849,792.00	955,415.03	17,963.51	-
5654781	ATOS SE			2,330	0.27	159.660	111.900	372,008.41	315,010.19	-	-
5669354	REPSOL SA	0.000		90,380	1.49	17.005	15.850	1,536,920.52	1,730,773.32	-	-
5671735	SANOFI			10,156	0.69	90.376	65.790	917,862.25	807,274.37	-	-
5964651	VESTAS WIND SYSTEM			7,616	0.42	81.388	400.200	619,851.61	494,259.15	-	-

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6046923	Tomy Company Ltd.			45,100	0.38	13.595	1,076.000	613,149.32	443,478.18	2,885.08	-
6055208	ASAHI GLASS CO LTD			7,400	0.26	42.102	4,540.000	311,551.15	307,023.08	-	-
6076425	BANK LEUMI LE			63,201	0.32	4.401	21.300	278,129.23	374,157.51	-	-
6086253	FORTESCUE METALS GROUP LTD.			87,328	0.26	4.717	4.560	411,906.49	300,592.99	-	-
6097017	CLP Holdings Limited			50,000	0.45	10.223	81.500	511,156.00	519,224.03	-	-
6129277	NTT DOCOMO INC			20,200	0.46	23.371	2,835.000	472,102.93	523,344.76	9,230.07	-
6146500	BROTHER INDUSTRIES LTD			14,700	0.27	23.626	2,356.000	347,301.20	316,501.71	-	-
6173508	HARVEY NORMAN HLDG			74,000	0.18	3.267	3.520	241,781.06	196,623.26	9,575.81	-
6183552	CENTRAL JAPAN RAILWAY COMPANY			4,700	0.81	163.414	21,970.000	768,044.23	943,650.90	3,006.63	-
6214861	ORIGIN ENERGY LTD			42,790	0.27	6.928	9.750	296,442.29	314,925.19	-	-
6220103	RIO TINTO LTD			12,849	0.67	50.961	79.860	654,792.52	774,567.26	-	-
6224871	SK TELECOM LTD.			1,907	0.35	225.231	228,500.000	429,514.82	407,986.05	-	-
6248990	KDDI CORP			34,400	0.81	26.212	2,937.000	901,697.21	923,306.37	14,146.68	-
6249799	DAH SING FINANCIAL			66,800	0.39	7.624	52.700	509,311.06	448,553.50	-	-
6250865	SUMITOMO DAINIPPON PHARMA CO. LTD.			24,600	0.39	14.097	1,995.000	346,793.16	448,498.97	4,271.42	-
6251028	SCREEN HOLDINGS CO LTD			3,600	0.26	72.816	9,010.000	262,138.10	296,422.21	3,289.92	-
6251363	DAIWA HOUSE INDUSTRY CO			23,800	0.76	28.680	4,010.000	682,576.89	872,177.29	11,527.53	-
6253983	ARISTROCRAT LEISURE LTD			45,235	0.79	15.280	26.820	691,205.95	915,785.72	-	-
6290902	LG Uplus Corp			26,085	0.26	12.839	12,300.000	334,915.33	300,403.07	-	-
6356525	FUJIFILM HOLDINGS CORPORATION			9,300	0.32	38.828	4,405.000	361,103.71	374,379.71	3,187.11	-
6356592	FUJI CORPORATION			16,600	0.26	21.853	1,967.000	362,756.24	298,397.99	3,034.04	-
6441506	HOYA CORP			14,400	0.67	48.877	5,862.000	703,823.51	771,421.52	5,921.86	-
6481320	KAJIMA CORPORATION			29,000	0.24	6.539	1,055.000	189,622.55	279,597.90	2,650.22	-
6481643	KAKEN PHARMACEUTICAL CO			8,500	0.44	57.081	6,480.000	485,190.19	503,358.46	5,825.91	-
6483809	KAO CORP	0.000		23,700	1.46	55.362	7,855.000	1,312,088.30	1,701,288.55	-	-
6493745	Kirin Holdings Company Limited			47,900	1.16	22.362	3,073.000	1,071,127.49	1,345,183.46	-	-

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6496506	Kokuyo Co. Ltd.			26,200	0.41	16.459	1,974.000	431,215.10	472,641.54	-	-
6496681	KONAMI HOLDINGS CORPORATION			11,700	0.50	47.576	5,380.000	556,640.88	575,243.32	3,742.29	-
6533232	BLUESCOPE STEEL LTD.			48,968	0.52	9.265	16.510	453,667.72	610,267.07	-	-
6537030	LG Corp			5,700	0.37	83.366	81,100.000	475,185.96	432,816.82	-	-
6596785	MITSUBISHI CORPORATION			66,100	1.60	21.710	3,027.000	1,434,998.71	1,828,509.94	32,015.54	-
6597045	MITSUBISHI ELECTRIC CORP			59,000	0.79	14.245	1,680.500	840,466.31	906,095.50	14,018.73	-
6599483	ULVAC INC			27,400	1.27	46.396	5,890.000	1,271,254.10	1,474,854.92	-	-
6640864	Nichirei Corporation			14,000	0.35	24.712	3,165.000	345,964.85	404,934.89	1,919.12	-
6641373	NIPPON TELEGRAPH AND TELEPHONE CORPORATION			25,400	1.05	45.271	5,205.000	1,149,875.90	1,208,197.40	17,409.18	-
6641588	NISSAN CHEMICAL INDUSTRIES LTD			15,200	0.59	29.059	4,875.000	441,689.45	677,176.15	4,722.87	-
6658801	OLYMPUS CORPORATION			6,100	0.20	38.010	4,085.000	231,858.87	227,722.18	1,560.89	-
6661144	ORIX CORPORATION	0.000		48,400	0.74	14.846	1,924.000	718,527.46	851,008.45	15,923.24	-
6687214	ALFRESA HOLDINGS			16,200	0.31	18.552	2,416.000	300,541.76	357,680.60	2,812.89	-
6693772	LEE & MAN PAPER MANUFACTURING			296,000	0.28	1.212	8.730	358,667.10	329,255.57	-	-
6710347	QANTAS AIRWAYS LTD.			89,697	0.34	2.963	5.770	265,750.49	390,673.75	-	-
6804682	SHIONOGI & CO			26,100	1.16	53.420	5,634.000	1,394,263.98	1,343,819.05	9,063.74	-
6821506	SONY CORPORATION			8,600	0.37	51.315	5,400.000	441,310.73	424,400.27	1,178.89	-
6858560	SUMITOMO CHEMICAL CO LTD			127,000	0.64	5.539	629.000	703,482.84	730,025.13	11,606.12	-
6858731	SUMITOMO HEAVY INDUSTRIES LTD			8,600	0.29	34.667	4,190.000	298,139.16	329,303.18	3,143.71	-
6858946	SUMITOMO CORP.			53,700	0.84	13.507	1,969.500	725,337.31	966,526.39	15,703.91	-
6870100	TAISEI CORP			24,000	1.12	47.853	5,910.000	1,148,466.13	1,296,230.29	10,966.42	-
6895675	TOKYO ELECTRON LTD	0.000		1,800	0.30	109.124	21,055.000	196,422.66	346,346.81	5,708.02	-
6900289	TOSOH CORP			42,500	0.66	17.518	1,942.000	744,509.04	754,260.91	9,321.45	-
6985264	Yamaha Motor Co. Ltd.			7,200	0.20	34.719	3,500.000	249,977.07	230,294.72	-	-
6985383	ASTELLAS PHARMA INC.	0.000		64,600	0.82	13.453	1,605.500	869,095.60	947,820.88	10,626.46	-

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7103065	NOVARTIS AG			12,705	0.85	78.532	76.700	997,745.60	984,416.10	-	-
7103526	PEUGEOT SA			26,776	0.57	19.979	20.420	534,953.89	660,602.21	-	-
7110388	ROCHE HOLDINGS AG	0.000		4,165	0.80	253.228	220.850	1,054,694.13	929,225.43	-	-
7110720	ADECCO GROUP AG	0.000		3,660	0.21	77.010	65.940	281,855.84	243,802.81	-	-
7123870	NESTLE SA			6,270	0.42	76.573	76.980	480,110.55	487,589.25	-	-
7150180	VITROLIFE AB			3,688	0.23	48.411	643.000	178,540.49	271,232.30	1,560.75	-
7156832	STRAUMANN HLDG			579	0.34	464.116	677.500	268,723.40	396,274.88	-	-
7309681	BNP PARIBAS	0.000		9,444	0.63	66.344	63.980	626,554.92	730,026.80	-	-
7333378	LONZA GROUP LTD			2,881	0.61	189.119	244.200	544,851.47	710,718.46	-	-
7371431	INTRUM JUSTITIA AB			18,096	0.43	37.456	233.200	677,802.26	482,670.39	19,662.82	-
7437805	SWISS LIFE HOLDING			2,144	0.65	322.549	348.500	691,545.40	754,807.56	-	-
7582556	KLEPIERRE			20,678	0.73	39.476	33.920	816,288.27	847,428.30	-	-
B01G2K0	MEDIASET ESPANA COMUNICACION SA			34,910	0.31	10.663	7.954	372,241.32	335,485.71	25,440.24	-
B02L3W3	BERKELEY GP HLDGS			8,313	0.40	39.640	40.720	329,524.18	466,240.28	-	-
B06JSP1	SYDBANK A/S			15,950	0.51	34.755	228.800	554,334.73	591,789.71	-	-
B06YV46	NESTE OIL OYJ			22,575	1.64	39.068	69.900	881,956.60	1,906,529.47	-	-
B0744B3	BUNZL			20,773	0.52	29.029	21.110	603,026.56	603,992.70	-	-
B0744W4	Metcash Limited			119,000	0.28	2.016	3.600	239,903.66	323,377.62	-	-
B092QP3	Melco International Development Limited			104,000	0.33	3.149	29.350	327,498.10	388,927.47	-	-
B09N7M0	China Shenhua Energy Co. Ltd. Class H			162,000	0.35	2.381	19.460	385,706.13	401,684.45	-	-
B0JDQD4	BANDAI NAMCO HOLDINGS INC			14,200	0.42	29.803	3,715.000	423,197.76	482,092.76	10,770.85	-
B0PB4M7	LINK REAL ESTATE INVESTMENT TRUST			90,500	0.69	7.050	69.600	638,029.17	802,573.82	-	-
B0WMWD0	QINETIQ GROUP			141,000	0.38	3.000	2.305	422,982.43	447,645.56	-	-
B0Z5Y22	ARKEMA			2,940	0.33	132.218	108.500	388,721.71	385,403.50	-	-
B12T3J1	UNILEVER N.V.			15,836	0.78	49.968	47.450	791,291.25	907,862.96	-	-
B135BJ4	SAVILLS			26,300	0.31	14.177	9.825	372,860.67	355,903.73	9,255.31	-

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B13X013	IEFFAGE			4,370	0.45	104.900	98.700	458,413.90	521,119.32	-	-
B15CL93	CIE AUTOMOTIVE SA			13,203	0.43	19.689	31.040	259,949.29	495,145.60	-	-
B17ZL56	Mineral Resources Limited			36,193	0.42	8.236	18.000	298,088.11	491,764.97	-	-
B1QH830	VOLVO AB			24,000	0.35	18.448	149.200	442,747.28	409,561.94	-	-
B1XCBX9	BOLIDEN AB			16,192	0.50	30.165	304.800	488,428.99	564,488.34	15,278.97	-
B1XQXC4	Whitehaven Coal Limited			65,000	0.19	3.685	4.620	239,505.82	226,681.37	-	-
B1YW440	3I GROUP PLC			115,287	1.28	9.905	9.416	1,141,926.89	1,495,171.55	-	-
B232R05	SK INNOVATION CO LTD			2,460	0.39	139.283	196,500.000	342,635.94	452,591.17	-	-
B28YTC2	MACQUARIE GROUP LIMITED	0.000		12,339	0.87	68.120	108.690	840,538.38	1,012,348.52	-	-
B2987V8	RIGHTMOVE			10,330	0.56	52.433	45.650	541,631.39	649,509.25	-	-
B2B0DG9	RELX PLC			12,396	0.23	19.556	15.545	242,414.88	265,409.54	4,729.39	-
B2Q4CS1	MS&AD INSURANCE GROUP HOLDINGS INC			11,800	0.35	34.351	3,672.000	405,347.37	395,975.33	7,009.37	-
B2R3SR8	Esso Thailand Public Co. Ltd.			427,000	0.21	0.560	17.900	239,173.93	242,183.14	-	-
B3K7KL2	Loomis AB Class B			11,780	0.37	42.212	320.200	497,258.43	431,425.83	-	-
B3NWJQ2	GENWORTH MI CDA INC COM	0.000		12,580	0.35	27.609	41.500	347,327.47	407,246.77	-	-
B4TP9G2	DOLLARAMA INC			10,300	1.02	83.166	147.800	856,611.22	1,187,519.01	964.16	-
B4TXDZ3	HKT TRUST AND HKT			191,000	0.22	1.292	10.340	246,798.87	251,640.81	-	-
B51WP26	NIPPON LIGHT METAL HOLDINGS COMPANY, LTD.			239,600	0.56	2.185	294.000	523,459.27	643,750.51	8,758.51	-
B545MG5	SWISS REINSURANCE COMPANY LIMITED			5,524	0.45	89.625	94.660	495,089.63	528,237.03	-	-
B575D14	PAREX RES INC			16,500	0.24	15.338	22.090	253,082.69	284,320.76	-	-
B584T89	Enerplus Corporation			40,600	0.41	8.721	14.900	354,091.64	471,890.48	316.71	-
B58C6H1	APERAM			11,388	0.48	49.705	40.370	566,040.07	555,449.78	-	-
B601QS4	Dai-ichi Life HoldingsInc.			19,100	0.33	22.216	2,174.000	424,323.43	379,469.04	7,854.69	-
B60DQV3	MEIJI HOLDINGS CO			3,800	0.26	83.795	8,780.000	318,422.77	304,902.90	1,996.80	-
B6QHJ10	NEW FLYER INDS INC COM	0.000		21,600	0.85	40.947	58.970	884,454.28	993,605.05	-	-
B8KF9B4	WPP PLC	0.000		25,567	0.38	21.815	12.475	557,743.60	439,303.41	-	-

Asset List Report

<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY DATE</u>	<u>UNITS</u>	<u>% HOLDINGS</u>	<u>UNIT COST</u>	<u>MARKET PRICE</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE</u>	<u>ACCRUED INT/DIV</u>	<u>ANNUAL INCOME</u>
B9GS088	GRANITE REAL ESTATE INVT TR			7,900	0.27	34.969	50.510	276,258.43	311,267.21	1,398.88	-
BD0Q398	KONINKLIJKE AHOLD DELHAIZE NV			26,386	0.55	21.264	20.005	561,073.27	637,750.34	-	-
BD370L9	BEST WORLD INTL			250,000	0.24	1.391	1.500	347,739.43	283,221.93	-	-
BD4DC98	STAR PETROLEUM REFINING PUBLIC LIMITED COMPANY			1,228,900	0.55	0.375	15.700	460,705.73	611,334.92	26,501.56	-
BD5ZXH8	MOL HUNGARIAN OIL AND GAS PLC			51,128	0.51	8.600	3,002.000	439,676.14	591,521.85	-	-
BD8YWM0	MICRO FOCUS INTERNATIONAL PLC			40,804	0.60	30.856	12.530	1,259,067.21	704,203.29	-	-
BDC5ST8	VALEO SA	0.000		13,730	0.79	66.425	55.440	912,017.33	919,670.69	-	-
BDG1MJ0	STARS GROUP INC			13,000	0.35	26.337	39.940	342,381.08	405,023.60	-	-
BF2JKY3	SMILES FIDELIDADE S A			11,400	0.20	20.162	72.000	229,851.43	235,341.34	-	-
BLLHKZ1	WH GROUP LIMITED			497,000	0.45	0.917	8.190	455,553.12	518,641.74	-	-
BLZH0Z7	SCENTRE GROUP			117,718	0.31	3.334	4.030	392,431.53	358,103.38	-	-
BNG8PQ9	NN GROUP N.V.			8,683	0.36	32.299	39.690	280,450.04	416,379.64	-	-
BNH7Q17	NORWEGIAN FINANS HOLDING ASA			33,000	0.35	11.819	97.800	390,038.18	402,866.02	-	-
BPRC2R4	SPEEDCAST INTERNATIONAL LIMITED			61,000	0.23	4.051	5.910	247,136.21	272,130.87	-	-
BRJFWP3	Fiat Chrysler Automobiles N.V.			43,410	0.84	20.948	18.570	909,352.13	973,958.11	-	-
BSP5RP9	WOORI BANK			39,077	0.50	11.757	16,050.000	459,420.84	587,225.18	-	-
BW9P816	CK HUTCHISON HOLDINGS LIMITED			15,500	0.16	12.298	93.100	190,620.01	183,869.02	-	-
BX8ZX20	ROYAL UNIBREW A/S			8,340	0.48	42.246	410.000	352,332.63	554,498.80	-	-
BYL6RK3	ORIFLAME HOLDING LIMITED			4,830	0.20	49.463	416.800	238,904.61	230,257.81	-	-
BYQP136	ABN AMRO GROUP NV			21,916	0.59	24.203	25.730	530,422.35	681,302.00	-	-
BYT1DJ1	INTERMEDIATE CAPITAL GROUP PLC			16,447	0.21	8.844	10.860	145,456.61	246,014.53	-	-
BYTBWY9	COVESTRO AG			17,340	1.36	89.867	75.580	1,558,287.26	1,583,414.32	-	-
BYY5978	Siltronic AG			5,900	0.81	76.589	132.400	451,877.35	943,796.98	-	-
BYZFYS3	SPIE			9,500	0.18	26.450	18.730	251,272.20	214,980.95	-	-
BZ57390	ING GROEP N.V.			18,350	0.27	16.920	13.976	310,485.38	309,854.32	9,533.30	-
BZ6CZ43	UNIPER SE			30,721	0.81	16.849	25.470	517,606.67	945,372.32	-	-

Asset List Report

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G4705A100	ICON	0.000		7,800	0.79	100.364	117.630	782,835.87	917,514.00	-	-
M22465104	CHECK POINT SFTWRE	0.000		5,450	0.45	105.762	96.510	576,400.18	525,979.50	-	-
M75253100	ORBOTECH			4,800	0.24	32.027	58.420	153,730.00	280,416.00	-	-
M8737E108	TARO PHARMACEUTICL	0.000		4,504	0.39	116.700	101.980	525,616.48	459,317.92	-	-
EQUITY TOTAL:				10,833,615.00	99.06			102,372,889.09	114,746,421.33	584,893.46	0.00

TOTAL:	115,835,009.49
TOTAL ACCRUED INTEREST/DIVIDENDS:	584,893.46
TOTAL RECEIVABLES & SOLD INCOME:	1,841.44
TOTAL ASSETS:	116,421,744.39