

# Asset List Report

| CUSIP                          | SECURITY DESCRIPTION           | COUPON | MATURITY DATE | UNITS   | % HOLDINGS | UNIT COST | MARKET PRICE | ORIGINAL COST | MARKET VALUE | ACCRUED INT/DIV | ANNUAL INCOME |
|--------------------------------|--------------------------------|--------|---------------|---------|------------|-----------|--------------|---------------|--------------|-----------------|---------------|
| CASH & CASH EQUIVALENTS        |                                |        |               |         |            |           |              |               |              |                 |               |
| CASHAUD                        | AUSTRALIAN DOLLAR              |        |               | 5,174   | 0.00       | 0.615     | 1.000        | 3,181.97      | 3,166.60     | -               | -             |
| CASHCAD                        | CANADIAN DOLLAR                |        |               | 7,205   | 0.01       | 0.705     | 1.000        | 5,082.82      | 5,062.01     | -               | -             |
| CASHUSD                        | US DOLLARS                     |        |               | 685,287 | 0.81       | 1.000     | 1.000        | 685,286.80    | 685,286.80   | -               | -             |
| CASH & CASH EQUIVALENTS TOTAL: |                                |        |               |         | 0.82       |           |              | 693,551.59    | 693,515.41   | -               | 0.00          |
| EQUITY                         |                                |        |               |         |            |           |              |               |              |                 |               |
| 0216238                        | AVIVA PLC                      |        |               | 75,000  | 0.30       | 2.784     | 2.685        | 208,801.45    | 249,694.97   | -               | -             |
| 0472609                        | SPIRENT COMMS                  |        |               | 183,000 | 0.57       | 2.906     | 2.080        | 531,762.25    | 471,974.65   | 6,126.59        | -             |
| 0682538                        | PERSIMMON                      |        |               | 19,836  | 0.56       | 26.264    | 19.165       | 520,982.16    | 471,375.68   | -               | -             |
| 0875413                        | TATE & LYLE PLC                |        |               | 204,640 | 1.97       | 9.267     | 6.560        | 1,896,329.74  | 1,664,556.77 | -               | -             |
| 0878230                        | TAYLOR WIMPEY                  |        |               | 303,099 | 0.52       | 2.527     | 1.175        | 765,876.48    | 441,597.51   | -               | -             |
| 0884709                        | TESCO PLC                      |        |               | 369,052 | 1.24       | 2.349     | 2.288        | 867,048.12    | 1,047,002.77 | -               | -             |
| 0925288                        | GLAXOSMITHKLINE PLC            |        |               | 29,453  | 0.67       | 20.534    | 15.146       | 604,791.09    | 553,135.76   | 8,399.66        | -             |
| 2011646                        | ALIMENTATION COUCHE-TARD -B    |        |               | 41,900  | 1.16       | 31.369    | 33.150       | 1,314,342.60  | 975,856.25   | 1,751.54        | -             |
| 2076009                        | BANK OF MONTREAL               |        |               | 17,600  | 1.04       | 74.562    | 71.060       | 1,312,283.66  | 878,670.74   | -               | -             |
| 2170525                        | CDN IMPERIAL BK COMM TORONTO   |        |               | 4,600   | 0.32       | 84.787    | 82.000       | 390,020.33    | 265,008.61   | 4,010.68        | -             |
| 2260824                        | OPEN TEXT CORP                 |        |               | 37,800  | 1.55       | 40.242    | 49.210       | 1,521,147.99  | 1,306,873.22 | -               | -             |
| 2492519                        | MANULIFE FINANCIAL CORPORATION |        |               | 80,900  | 1.19       | 18.620    | 17.670       | 1,506,318.38  | 1,004,322.90 | -               | -             |
| 2554475                        | MAGNA INTL INC                 |        |               | 9,400   | 0.35       | 27.597    | 44.910       | 259,412.84    | 296,591.84   | -               | -             |
| 2566124                        | SUN LIFE FINL INC              |        |               | 13,100  | 0.49       | 38.513    | 45.270       | 504,518.40    | 416,648.75   | -               | -             |
| 2715777                        | QUEBECOR INC. CLASS B          |        |               | 14,800  | 0.39       | 21.284    | 31.110       | 315,000.85    | 323,481.93   | 1,767.66        | -             |
| 2754383                        | ROYAL BANK OF CANADA           |        |               | 12,200  | 0.88       | 72.659    | 87.170       | 886,437.27    | 747,162.68   | -               | -             |
| 2897222                        | TORONTO-DOMINION BANK          |        |               | 21,300  | 1.06       | 53.439    | 59.830       | 1,138,242.09  | 895,337.76   | -               | -             |
| 3134865                        | BARCLAYS PLC                   |        |               | 212,000 | 0.29       | 2.014     | 0.941        | 427,052.27    | 247,386.43   | -               | -             |
| 4031976                        | ADIDAS AG                      |        |               | 970     | 0.26       | 281.692   | 205.650      | 273,240.76    | 218,880.06   | -               | -             |

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| 4057808 | L'OREAL S.A.                        | 0.000  |               | 2,139   | 0.66       | 192.376   | 238.900      | 411,491.27    | 560,702.74   | -               | -             |
| 4063980 | ASTM SPA                            |        |               | 13,563  | 0.28       | 25.280    | 15.980       | 342,873.47    | 237,814.47   | -               | -             |
| 4067164 | DASSAULT AVIATION                   |        |               | 380     | 0.37       | 1,411.804 | 749.000      | 536,485.43    | 312,299.41   | -               | -             |
| 4162791 | THALES                              |        |               | 7,429   | 0.74       | 107.051   | 76.380       | 795,281.13    | 622,609.52   | -               | -             |
| 4169219 | CARLSBERG A/S                       |        |               | 2,380   | 0.32       | 134.128   | 769.800      | 319,224.26    | 269,398.31   | -               | -             |
| 4457088 | DERICHEBOURG SA                     |        |               | 104,000 | 0.33       | 4.355     | 2.476        | 452,882.34    | 282,546.37   | -               | -             |
| 4457624 | TRIGANO                             |        |               | 3,290   | 0.25       | 77.562    | 58.100       | 255,179.36    | 209,738.32   | -               | -             |
| 4511809 | HANNOVER RUCK SE                    |        |               | 4,660   | 0.80       | 164.975   | 131.600      | 768,781.71    | 672,895.39   | -               | -             |
| 4635088 | TELEKOM AUSTRIA AKTIENGESELLSCHAFT  |        |               | 26,630  | 0.22       | 7.631     | 6.350        | 203,223.45    | 185,545.59   | -               | -             |
| 4651459 | OMV AG                              |        |               | 11,171  | 0.37       | 43.544    | 25.160       | 486,435.16    | 308,395.79   | -               | -             |
| 4704096 | BARCO                               |        |               | 1,680   | 0.31       | 151.111   | 140.800      | 253,866.49    | 259,548.00   | -               | -             |
| 4834777 | VIVENDI                             |        |               | 16,040  | 0.41       | 27.681    | 19.525       | 443,995.43    | 343,637.98   | -               | -             |
| 5228658 | RANDSTAD N.V                        |        |               | 7,210   | 0.30       | 53.114    | 32.170       | 382,949.53    | 254,502.51   | -               | -             |
| 5231485 | ALLIANZ SOCIETAS EUROPAEA-SE        |        |               | 4,792   | 0.97       | 184.700   | 155.000      | 885,083.33    | 814,993.71   | -               | -             |
| 5337093 | ERG SPA                             |        |               | 12,553  | 0.27       | 20.538    | 16.310       | 257,817.03    | 224,650.42   | -               | -             |
| 5466726 | VIDRALA SA                          |        |               | 4,170   | 0.44       | 95.706    | 81.000       | 399,094.97    | 370,618.27   | -               | -             |
| 5505072 | KERING S.A.                         |        |               | 630     | 0.39       | 459.013   | 475.900      | 289,178.13    | 328,974.32   | -               | -             |
| 5596991 | UCB SA                              |        |               | 11,743  | 1.21       | 67.444    | 79.000       | 791,992.66    | 1,017,915.90 | -               | -             |
| 5671519 | WOLTERS KLUWER NV                   |        |               | 15,380  | 1.28       | 72.267    | 64.180       | 1,111,471.61  | 1,083,083.14 | -               | -             |
| 5689857 | ECKERT & ZIEGLER                    |        |               | 2,350   | 0.44       | 112.356   | 142.800      | 264,035.99    | 368,215.29   | -               | -             |
| 5993901 | METROPOLE TV-(M6)                   |        |               | 24,490  | 0.33       | 17.037    | 10.220       | 417,238.63    | 274,628.39   | -               | -             |
| 6041122 | AFRN RAINBOW MINLS                  |        |               | 28,840  | 0.19       | 11.193    | 100.780      | 322,806.95    | 162,737.69   | -               | -             |
| 6076425 | BANK LEUMI LE-ISRAEL BM             |        |               | 154,537 | 1.01       | 5.687     | 19.600       | 878,929.17    | 856,245.37   | -               | -             |
| 6080396 | ANHUI CONCH CEMENT CO., LTD.        |        |               | 78,000  | 0.64       | 5.023     | 53.850       | 391,819.55    | 541,911.26   | -               | -             |
| 6088204 | BEACH ENERGY LTD.                   |        |               | 278,000 | 0.23       | 1.831     | 1.150        | 509,085.27    | 195,672.44   | -               | -             |
| 6109893 | YANZHOU COAL MINING COMPANY LIMITED |        |               | 320,000 | 0.30       | 0.886     | 6.080        | 283,412.96    | 251,016.01   | -               | -             |

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| 6137162 | AUSTAL LIMITED                                                        |        |               | 173,000 | 0.37       | 3.114     | 2.910        | 538,686.56    | 308,124.42   | 2,223.58        | -             |
| 6144690 | BHP BILLITON LIMITED                                                  |        |               | 13,700  | 0.29       | 25.860    | 28.980       | 354,277.49    | 242,999.83   | -               | -             |
| 6173694 | CAPCOM CO LTD                                                         |        |               | 41,000  | 1.53       | 19.263    | 3,390.000    | 789,788.24    | 1,287,480.89 | 6,432.47        | -             |
| 6175203 | DBS GROUP HOLDINGS LTD                                                |        |               | 41,400  | 0.64       | 19.596    | 18.570       | 811,293.85    | 539,943.11   | -               | -             |
| 6185495 | CSL                                                                   | 0.000  |               | 2,310   | 0.50       | 156.003   | 296.680      | 360,366.05    | 419,456.83   | 1,456.10        | -             |
| 6220103 | RIO TINTO LIMITED                                                     |        |               | 15,965  | 1.02       | 54.402    | 84.570       | 868,531.12    | 826,365.68   | 34,174.43       | -             |
| 6248365 | ROUND ONE CORPORATION                                                 |        |               | 64,600  | 0.40       | 11.161    | 562.000      | 721,003.56    | 336,299.38   | 5,067.53        | -             |
| 6251363 | DAIWA HOUSE INDUSTRY CO                                               |        |               | 22,200  | 0.66       | 28.680    | 2,677.500    | 636,686.20    | 550,604.42   | 10,448.84       | -             |
| 6255699 | DTS CORPORATION                                                       |        |               | 14,200  | 0.30       | 18.288    | 1,880.000    | 259,694.87    | 247,288.22   | 3,341.74        | -             |
| 6286611 | ANSELL LTD                                                            |        |               | 60,780  | 1.20       | 19.415    | 27.190       | 1,180,039.31  | 1,011,479.12 | -               | -             |
| 6303866 | SINGAPORE EXCHANGE                                                    |        |               | 135,200 | 1.03       | 6.168     | 9.190        | 833,872.46    | 872,625.63   | -               | -             |
| 6356525 | FUJIFILM HOLDINGS CORPORATION                                         |        |               | 8,700   | 0.52       | 38.815    | 5,439.000    | 337,691.70    | 438,324.30   | 3,241.73        | -             |
| 6376169 | GOLDWIN INC.                                                          |        |               | 6,700   | 0.45       | 70.089    | 6,020.000    | 469,594.42    | 373,618.64   | 2,365.11        | -             |
| 6397502 | SHINHAN FINANCIAL GROUP CO. LTD.                                      |        |               | 9,880   | 0.29       | 35.455    | 28,600.000   | 350,294.42    | 232,117.30   | 15,014.58       | -             |
| 6408299 | MERITZ SECURITIES                                                     |        |               | 88,000  | 0.24       | 2.901     | 2,830.000    | 255,264.95    | 204,575.51   | -               | -             |
| 6408374 | HANG SENG BANK LTD                                                    |        |               | 38,400  | 0.78       | 24.709    | 132.500      | 948,816.51    | 656,439.90   | -               | -             |
| 6441506 | HOYA CORP                                                             |        |               | 23,900  | 2.42       | 54.961    | 9,200.000    | 1,313,556.98  | 2,036,774.58 | 8,436.73        | -             |
| 6467803 | ITOCHU CORP                                                           |        |               | 85,500  | 2.14       | 21.374    | 2,242.500    | 1,827,480.19  | 1,776,052.52 | 28,504.85       | -             |
| 6468204 | IWATANI CORPORATION                                                   |        |               | 9,100   | 0.37       | 33.520    | 3,610.000    | 305,034.49    | 304,302.72   | 4,640.01        | -             |
| 6481320 | KAJIMA CORPORATION                                                    |        |               | 13,900  | 0.17       | 13.831    | 1,109.000    | 192,255.95    | 142,791.90   | 2,725.95        | -             |
| 6481643 | KAKEN PHARMACEUTICAL CO                                               |        |               | 7,900   | 0.44       | 57.129    | 5,030.000    | 451,321.39    | 368,088.56   | 4,647.85        | -             |
| 6490166 | KFC HOLDINGS JAPAN LTD.                                               |        |               | 23,400  | 0.60       | 25.263    | 2,310.000    | 591,148.72    | 500,708.63   | 4,589.01        | -             |
| 6533232 | BLUESCOPE STEEL (FINANCE) LIMITED / BLUESCOPE STEEL FINANCE (USA) LLC |        |               | 39,896  | 0.25       | 10.640    | 8.630        | 424,484.32    | 210,730.39   | -               | -             |
| 6537881 | SYSTEMA CORP                                                          |        |               | 28,400  | 0.46       | 14.727    | 1,466.000    | 418,239.12    | 385,664.40   | 2,227.83        | -             |
| 6569464 | MARUBENI CORP                                                         |        |               | 148,900 | 0.90       | 7.097     | 539.000      | 1,056,812.99  | 743,431.06   | 20,440.73       | -             |
| 6594143 | SOJITZ CORPORATION                                                    |        |               | 86,000  | 0.25       | 3.220     | 254.000      | 276,955.75    | 202,343.57   | 5,734.31        | -             |

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| 6639550 | NINTENDO CO LTD                            |        |               | 1,600   | 0.74       | 348.446   | 41,610.000   | 557,512.97    | 616,701.40   | 7,781.71        | -             |
| 6641049 | NISSHIN OILLIO GP                          |        |               | 7,400   | 0.30       | 32.099    | 3,650.000    | 237,532.52    | 250,196.84   | 2,321.97        | -             |
| 6641373 | NIPPON TELEGRAPH AND TELEPHONE CORPORATION |        |               | 25,000  | 0.72       | 21.920    | 2,575.500    | 547,994.79    | 596,429.07   | 9,315.31        | -             |
| 6641663 | NISSIN ELECTRIC                            |        |               | 40,600  | 0.42       | 11.754    | 926.000      | 477,201.80    | 348,252.51   | 5,095.77        | -             |
| 6642688 | NIHON UNISYS LTD                           |        |               | 24,800  | 0.80       | 32.097    | 2,893.000    | 795,999.02    | 664,595.43   | 7,295.35        | -             |
| 6644015 | ZEON CORPORATION                           |        |               | 45,300  | 0.41       | 12.610    | 814.000      | 571,241.32    | 341,570.10   | 3,553.55        | -             |
| 6646237 | NOMURA CO LTD                              |        |               | 56,500  | 0.52       | 13.210    | 820.000      | 746,360.33    | 429,160.30   | 13,296.38       | -             |
| 6661144 | ORIX CORPORATION                           | 0.000  |               | 45,100  | 0.66       | 14.850    | 1,300.500    | 669,736.74    | 543,305.54   | 14,505.21       | -             |
| 6672748 | PCA Corporation                            |        |               | 5,200   | 0.18       | 55.290    | 3,065.000    | 287,506.07    | 147,635.59   | 2,202.72        | -             |
| 6689351 | TOKYU CONST(NEW)                           |        |               | 56,300  | 0.36       | 7.584     | 569.000      | 426,982.11    | 296,741.23   | 8,832.87        | -             |
| 6712611 | CODAN LTD                                  |        |               | 40,000  | 0.16       | 4.849     | 5.410        | 193,966.85    | 132,447.66   | -               | -             |
| 6724207 | HI-P INTERNATIONAL                         |        |               | 350,000 | 0.25       | 1.130     | 0.850        | 395,466.01    | 208,940.55   | -               | -             |
| 6771720 | SAMSUNG ELECTRONICS LIMITED                |        |               | 6,660   | 0.31       | 46.018    | 47,750.000   | 306,477.32    | 261,235.47   | 1,936.70        | -             |
| 6784955 | SAWAI PHARM CO LTD                         |        |               | 16,300  | 1.04       | 63.915    | 5,770.000    | 1,041,815.76  | 871,205.59   | 8,311.22        | -             |
| 6804682 | SHIONOGI & CO                              |        |               | 19,600  | 1.15       | 62.942    | 5,317.000    | 1,233,656.26  | 965,339.26   | 7,687.58        | -             |
| 6821506 | SONY CORPORATION                           |        |               | 27,600  | 1.95       | 49.212    | 6,421.000    | 1,358,248.71  | 1,641,606.22 | 5,412.68        | -             |
| 6870490 | ADVANTEST CORP                             |        |               | 10,600  | 0.51       | 51.586    | 4,340.000    | 546,809.72    | 426,140.52   | 2,827.15        | -             |
| 6871932 | TANSEISHA CO. LTD.                         |        |               | 20,900  | 0.17       | 11.667    | 728.000      | 243,842.31    | 140,940.21   | 3,606.89        | -             |
| 6895181 | TOEI CO LTD                                |        |               | 2,600   | 0.39       | 141.688   | 13,560.000   | 368,387.62    | 326,580.52   | 815.82          | -             |
| 6895761 | TOKUYAMA CORP                              |        |               | 28,600  | 0.67       | 26.178    | 2,092.000    | 748,683.89    | 554,223.52   | 7,852.32        | -             |
| 6985383 | ASTELLAS PHARMA INC.                       | 0.000  |               | 60,200  | 1.11       | 13.475    | 1,671.000    | 811,208.14    | 931,816.03   | 9,444.74        | -             |
| 7103065 | NOVARTIS AG                                |        |               | 13,151  | 1.29       | 74.824    | 79.850       | 984,006.14    | 1,085,326.18 | -               | -             |
| 7103526 | PEUGEOT SA                                 |        |               | 46,008  | 0.73       | 22.270    | 12.165       | 1,024,601.22  | 614,117.14   | -               | -             |
| 7110388 | ROCHE HOLDINGS AG                          | 0.000  |               | 10,042  | 3.86       | 268.154   | 314.050      | 2,692,797.77  | 3,259,459.56 | -               | -             |
| 7123870 | NESTLE SA/AG                               |        |               | 19,183  | 2.34       | 91.344    | 99.450       | 1,752,253.08  | 1,971,732.06 | -               | -             |
| 7132832 | HUBER & SUHNER AG                          |        |               | 6,440   | 0.48       | 76.719    | 60.600       | 494,070.34    | 403,352.80   | -               | -             |

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| 7262610   | CREDIT AGRICOLE S.A.                    |        |               | 20,070  | 0.17       | 12.671    | 6.690        | 254,303.93    | 147,325.95   | -               | -             |
| 7582556   | KLEPIERRE                               |        |               | 23,251  | 0.53       | 38.500    | 17.570       | 895,155.86    | 448,248.81   | -               | -             |
| 7598003   | HERA SPA                                |        |               | 95,000  | 0.40       | 4.010     | 3.268        | 380,962.42    | 340,652.36   | -               | -             |
| 880890108 | TERNIUM SA                              |        |               | 18,210  | 0.26       | 25.669    | 11.900       | 467,441.38    | 216,699.00   | -               | -             |
| B00G055   | CNOOC LIMITED                           |        |               | 283,000 | 0.35       | 1.582     | 8.130        | 447,595.22    | 296,841.66   | -               | -             |
| B01G2K0   | MEDIASET ESPANA COMUNICACION SA         |        |               | 53,690  | 0.24       | 7.995     | 3.376        | 429,257.39    | 198,884.80   | -               | -             |
| B03MM40   | ROYAL DUTCH SHELL PLC                   | 0.000  |               | 47,319  | 0.95       | 33.886    | 13.598       | 1,603,474.45  | 797,838.22   | -               | -             |
| B06YV46   | NESTE OYJ                               |        |               | 20,967  | 0.84       | 13.006    | 30.850       | 272,691.87    | 709,736.62   | -               | -             |
| B0F9V20   | OVERSEA-CHINESE BANKING CORPORATION LTD |        |               | 88,900  | 0.64       | 8.171     | 8.640        | 726,405.87    | 539,450.08   | -               | -             |
| B0LGG75   | SPAREBANK 1 SMN                         |        |               | 32,280  | 0.26       | 10.279    | 67.600       | 331,810.82    | 207,801.92   | 11,527.47       | -             |
| B0LKS4    | TELNET GROUP HOLDINGS NV                |        |               | 7,320   | 0.26       | 47.967    | 27.440       | 351,120.17    | 220,394.59   | -               | -             |
| B0Z5Y22   | ARKEMA                                  |        |               | 6,930   | 0.57       | 110.326   | 63.000       | 764,556.19    | 479,048.55   | -               | -             |
| B135BJ4   | SAVILLS                                 |        |               | 24,511  | 0.30       | 14.177    | 8.250        | 347,497.64    | 250,737.46   | -               | -             |
| B13X013   | EIFFAGE                                 |        |               | 4,073   | 0.34       | 104.900   | 64.500       | 427,258.54    | 288,257.01   | -               | -             |
| B1527V7   | UNILEVER NV                             |        |               | 41,239  | 2.40       | 56.415    | 44.805       | 2,326,504.86  | 2,027,404.27 | -               | -             |
| B15C557   | TOTAL S.A.                              | 0.000  |               | 11,560  | 0.54       | 43.949    | 35.390       | 508,046.55    | 448,894.36   | 6,037.69        | -             |
| B15CL93   | CIE AUTOMOTIVE SA                       |        |               | 12,305  | 0.22       | 17.562    | 14.060       | 216,105.14    | 189,833.43   | -               | -             |
| B188XC5   | GPO CATALANA OCCID                      |        |               | 8,160   | 0.20       | 37.866    | 18.420       | 308,983.55    | 164,924.64   | -               | -             |
| B18ZRK2   | LOGITECH INTERNATIONAL SA               |        |               | 9,210   | 0.47       | 41.761    | 41.840       | 384,621.03    | 398,270.27   | -               | -             |
| B1FP6H5   | MITCHELLS & BUTLERS                     |        |               | 65,440  | 0.17       | 5.070     | 1.818        | 331,800.18    | 147,516.78   | -               | -             |
| B1RYG58   | BR Malls Participacoes S.A.             |        |               | 51,000  | 0.12       | 3.689     | 9.980        | 188,153.43    | 98,133.65    | -               | -             |
| B1VQ252   | SANDVIK A/B                             | 0.000  |               | 13,880  | 0.23       | 16.863    | 141.250      | 234,058.55    | 197,881.45   | -               | -             |
| B1YW440   | 3I GROUP PLC                            |        |               | 78,571  | 0.91       | 10.154    | 7.922        | 797,819.12    | 771,793.94   | -               | -             |
| B2B0DG9   | RELX PLC                                |        |               | 11,553  | 0.29       | 19.556    | 17.320       | 225,928.25    | 248,111.51   | -               | -             |
| B3S3S52   | STROEER SE&CO KGAA                      |        |               | 6,060   | 0.36       | 69.617    | 46.020       | 421,880.61    | 306,002.51   | -               | -             |
| B40B271   | Alacer Gold Corp.                       |        |               | 65,400  | 0.25       | 4.994     | 4.540        | 326,597.67    | 208,603.65   | -               | -             |

# Asset List Report

| CUSIP   | SECURITY DESCRIPTION          | COUPON | MATURITY DATE | UNITS   | % HOLDINGS | UNIT COST | MARKET PRICE | ORIGINAL COST | MARKET VALUE | ACCRUED INT/DIV | ANNUAL INCOME |
|---------|-------------------------------|--------|---------------|---------|------------|-----------|--------------|---------------|--------------|-----------------|---------------|
| B575D14 | PAREX RES INC                 |        |               | 37,000  | 0.37       | 14.132    | 11.900       | 522,868.55    | 309,340.64   | -               | -             |
| B5TT187 | CENTAMIN PLC                  |        |               | 136,000 | 0.24       | 1.696     | 1.216        | 230,635.65    | 205,058.00   | -               | -             |
| B601QS4 | DAI-ICHI LIFE HOLDINGS INC    |        |               | 37,300  | 0.55       | 15.351    | 1,295.500    | 572,591.27    | 447,613.82   | 18,141.12       | -             |
| B63QM77 | NEXON CO LTD                  |        |               | 30,500  | 0.59       | 15.535    | 1,765.000    | 473,815.54    | 498,656.85   | -               | -             |
| B63QSB3 | GREGGS PLC                    |        |               | 20,580  | 0.49       | 25.265    | 16.140       | 519,948.47    | 411,863.35   | -               | -             |
| B71N6K8 | EVRAZ PLC                     |        |               | 64,765  | 0.22       | 7.200     | 2.316        | 466,304.08    | 185,987.25   | -               | -             |
| B9B3FG1 | BRP INCORPORATED              |        |               | 13,100  | 0.25       | 37.383    | 22.960       | 489,720.86    | 211,315.56   | -               | -             |
| B9G6L89 | LEG IMMOBILIEN AG             |        |               | 9,170   | 1.21       | 113.458   | 101.250      | 1,040,412.49  | 1,018,755.85 | -               | -             |
| B9GS088 | GRANITE REAL ESTATE INVT TR   |        |               | 5,500   | 0.27       | 35.008    | 58.130       | 192,542.31    | 224,621.49   | 794.85          | -             |
| BCZLSL8 | TRANSALTA RENEWABLES INC COM  | 0.000  |               | 21,300  | 0.26       | 8.475     | 14.870       | 180,507.36    | 222,525.03   | -               | -             |
| BDOQ398 | KONINKLIJKE AHOLD DELHAIZE NV |        |               | 59,920  | 1.66       | 23.665    | 21.285       | 1,417,983.88  | 1,399,430.09 | -               | -             |
| BD370L9 | BEST WORLD INTL               |        |               | 305,000 | 0.35       | 1.530     | 1.360        | 466,712.18    | 291,322.82   | -               | -             |
| BD6FXN3 | RED ELECTRICA                 |        |               | 32,500  | 0.69       | 21.575    | 16.365       | 701,187.77    | 583,586.34   | -               | -             |
| BD97BN2 | ATLAS COPCO AB                |        |               | 18,720  | 0.75       | 27.746    | 333.900      | 519,402.58    | 630,883.86   | -               | -             |
| BDD85M8 | AVAST PLC                     |        |               | 230,000 | 1.33       | 4.479     | 3.934        | 1,030,140.42  | 1,121,931.74 | -               | -             |
| BF1K7P7 | ESSITY AKTIEBOLAG (PUBL)      | 0.000  |               | 30,780  | 1.13       | 30.995    | 306.000      | 954,035.17    | 950,642.43   | -               | -             |
| BF41XY8 | LANDIS & GYR GROUP AG         |        |               | 6,340   | 0.52       | 60.651    | 66.600       | 384,526.19    | 436,405.35   | -               | -             |
| BF4HYT8 | BANK OF GEORGIA GROUP PLC     |        |               | 13,000  | 0.17       | 16.562    | 9.150        | 215,300.06    | 147,492.08   | -               | -             |
| BFH4P48 | Avance Gas Holding Ltd.       |        |               | 52,000  | 0.12       | 4.009     | 21.300       | 208,488.68    | 105,475.67   | -               | -             |
| BFNHLQ5 | OPTORUN CO.LTD.               |        |               | 17,800  | 0.50       | 28.021    | 2,572.000    | 498,780.73    | 424,080.40   | -               | -             |
| BGLPC98 | BW LPG LTD.                   |        |               | 108,530 | 0.39       | 7.707     | 31.600       | 836,477.95    | 326,592.51   | -               | -             |
| BH6XZT5 | VALMET CORPORATION            |        |               | 58,020  | 1.35       | 21.607    | 17.870       | 1,253,666.93  | 1,137,648.31 | -               | -             |
| BJV12J7 | BOLIDEN AB                    |        |               | 15,090  | 0.33       | 30.184    | 181.300      | 455,473.78    | 276,130.38   | -               | -             |
| BKBF4F6 | BETSSON AB                    |        |               | 63,000  | 0.30       | 4.519     | 39.940       | 284,699.67    | 253,966.11   | -               | -             |
| BKT7807 | Verallia SAS                  |        |               | 6,820   | 0.20       | 34.975    | 22.500       | 238,532.36    | 168,373.07   | -               | -             |
| BMM1PP4 | STABILUS SA                   |        |               | 14,520  | 0.62       | 51.080    | 32.600       | 741,685.70    | 519,385.67   | -               | -             |

Asset List Report

| CUSIP         | SECURITY DESCRIPTION                                     | COUPON | MATURITY DATE | UNITS        | % HOLDINGS | UNIT COST | MARKET PRICE | ORIGINAL COST | MARKET VALUE  | ACCRUED INT/DIV | ANNUAL INCOME |
|---------------|----------------------------------------------------------|--------|---------------|--------------|------------|-----------|--------------|---------------|---------------|-----------------|---------------|
| BP3QYZ2       | COMPANIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS S.A.U |        |               | 20,970       | 0.40       | 24.316    | 14.590       | 509,910.06    | 335,706.28    | -               | -             |
| BVRZ8L1       | AENA SME S.A.                                            |        |               | 2,160        | 0.28       | 182.640   | 99.520       | 394,502.48    | 235,868.46    | -               | -             |
| BYP20B9       | BAYERN LB CONVERT                                        |        |               | 12,700       | 0.71       | 47.776    | 5,060.000    | 606,750.14    | 595,266.55    | 3,529.25        | -             |
| BYSX0F3       | BANCO DEL BAJIO                                          |        |               | 158,000      | 0.16       | 2.002     | 20.480       | 316,261.92    | 137,934.50    | -               | -             |
| BYVS6J1       | CK INFRASTRUCTURE HOLDINGS LIMITED                       |        |               | 60,500       | 0.38       | 6.812     | 41.200       | 412,147.90    | 321,588.46    | -               | -             |
| BYWR0T5       | COLES GROUP LTD                                          |        |               | 24,880       | 0.27       | 9.651     | 15.160       | 240,119.35    | 230,853.57    | -               | -             |
| BYXBLB5       | AKATSUKI INC                                             |        |               | 3,800        | 0.15       | 47.402    | 3,615.000    | 180,128.61    | 127,247.46    | 298.09          | -             |
| BYY7VY5       | SIGNIFY NV                                               |        |               | 14,720       | 0.34       | 30.632    | 17.690       | 450,910.36    | 285,720.49    | -               | -             |
| BYZQ077       | CK ASSET HOLDINGS LTD                                    |        |               | 35,000       | 0.23       | 7.872     | 42.450       | 275,517.63    | 191,687.42    | -               | -             |
| BZ1DP29       | BRAVIDA HOLDING AB                                       |        |               | 28,760       | 0.24       | 8.386     | 70.150       | 241,169.58    | 203,630.91    | -               | -             |
| G0772R208     | THE BANK OF N.T. BUTTERFIELD & SON LIMITED               |        |               | 21,400       | 0.43       | 33.979    | 17.030       | 727,156.65    | 364,442.00    | -               | -             |
| M22465104     | CHECK POINT SFTWRE                                       | 0.000  |               | 3,319        | 0.40       | 105.762   | 100.540      | 351,022.42    | 333,692.26    | -               | -             |
| N6596X109     | NXP SEMICONDUCTORS NV                                    | 0.000  |               | 5,130        | 0.51       | 87.488    | 82.930       | 448,815.87    | 425,430.90    | 1,635.19        | -             |
| EQUITY TOTAL: |                                                          |        |               | 7,873,815.00 | 99.18      |           |              | 97,806,678.72 | 83,380,980.12 | 351,829.11      | 0.00          |

|                                   |               |
|-----------------------------------|---------------|
| TOTAL:                            | 84,074,495.53 |
| TOTAL ACCRUED INTEREST/DIVIDENDS: | 351,829.11    |
| TOTAL RECEIVABLES & SOLD INCOME:  | 0.00          |
| TOTAL ASSETS:                     | 84,426,324.64 |