

## Asset List Report

| <u>CUSIP</u>                              | <u>SECURITY DESCRIPTION</u>    | <u>COUPON</u> | <u>MATURITY DATE</u> | <u>UNITS</u> | <u>% HOLDINGS</u> | <u>UNIT COST</u> | <u>MARKET PRICE</u> | <u>ORIGINAL COST</u> | <u>MARKET VALUE</u> | <u>ACCRUED INT/DIV</u> | <u>ANNUAL INCOME</u> |
|-------------------------------------------|--------------------------------|---------------|----------------------|--------------|-------------------|------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| <b>CASH &amp; CASH EQUIVALENTS</b>        |                                |               |                      |              |                   |                  |                     |                      |                     |                        |                      |
| CASHAUD                                   | AUSTRALIAN DOLLAR              |               |                      | 1,631        | 0.00              | 0.781            | 1.000               | 1,273.69             | 1,271.08            | -                      | -                    |
| CASHKRW                                   | SOUTH KOREA WON                |               |                      | 96           | 0.00              | 0.001            | 1.000               | 0.09                 | 0.09                | -                      | -                    |
| CASHUSD                                   | US DOLLARS                     |               |                      | 372,329      | 0.32              | 1.000            | 1.000               | 372,328.60           | 372,328.60          | -                      | -                    |
| <b>CASH &amp; CASH EQUIVALENTS TOTAL:</b> |                                |               |                      |              | <b>0.32</b>       |                  |                     | <b>373,602.39</b>    | <b>373,599.78</b>   | <b>-</b>               | <b>0.00</b>          |
| <b>EQUITY</b>                             |                                |               |                      |              |                   |                  |                     |                      |                     |                        |                      |
| 0090498                                   | BELLWAY                        |               |                      | 13,240       | 0.49              | 36.631           | 31.160              | 484,992.06           | 568,443.91          | -                      | -                    |
| 0237400                                   | DIAGEO PLC                     |               |                      | 26,151       | 0.77              | 28.482           | 24.600              | 744,836.98           | 886,391.52          | 8,972.01               | -                    |
| 0540528                                   | HSBC HOLDINGS PLC              |               |                      | 104,620      | 0.91              | 9.350            | 7.171               | 978,191.77           | 1,033,705.01        | 21,970.20              | -                    |
| 0557681                                   | HOWDEN JOINERY GR              |               |                      | 73,412       | 0.39              | 5.409            | 4.441               | 397,116.88           | 449,210.62          | -                      | -                    |
| 0682538                                   | PERSIMMON                      |               |                      | 27,786       | 0.86              | 26.226           | 26.010              | 728,723.89           | 995,791.85          | -                      | -                    |
| 0870612                                   | LLOYDS BANKING GROUP PLC       |               |                      | 2,378,000    | 1.94              | 0.851            | 0.688               | 2,022,600.75         | 2,254,252.05        | -                      | -                    |
| 0875413                                   | TATE & LYLE PLC                |               |                      | 56,742       | 0.38              | 9.551            | 5.604               | 541,947.00           | 438,131.98          | -                      | -                    |
| 0878230                                   | TAYLOR WIMPEY                  |               |                      | 410,000      | 0.90              | 2.527            | 1.860               | 1,035,996.01         | 1,050,749.00        | -                      | -                    |
| 0884709                                   | TESCO PLC                      |               |                      | 396,000      | 0.99              | 2.336            | 2.108               | 925,013.06           | 1,150,185.73        | -                      | -                    |
| 0925288                                   | GLAXOSMITHKLINE PLC            |               |                      | 66,981       | 1.05              | 20.656           | 13.072              | 1,383,544.84         | 1,206,412.56        | 21,226.66              | -                    |
| 2076009                                   | BANK OF MONTREAL               |               |                      | 18,900       | 1.23              | 74.556           | 97.440              | 1,409,107.41         | 1,437,246.65        | -                      | -                    |
| 2159740                                   | CGI Group Inc. Class A         |               |                      | 5,000        | 0.25              | 47.661           | 75.000              | 238,303.02           | 292,660.09          | -                      | -                    |
| 2170525                                   | CDN IMPERIAL BK COMM TORONTO   |               |                      | 6,900        | 0.54              | 86.050           | 117.200             | 593,748.28           | 631,115.62          | -                      | -                    |
| 2260824                                   | OPEN TEXT CORP                 |               |                      | 14,600       | 0.44              | 33.719           | 45.050              | 492,302.78           | 513,310.18          | -                      | -                    |
| 2357953                                   | TRANSCONTINENTAL INC           |               |                      | 29,500       | 0.48              | 18.353           | 24.150              | 541,410.31           | 555,995.63          | -                      | -                    |
| 2492519                                   | Manulife Financial Corporation |               |                      | 70,500       | 1.16              | 18.168           | 24.420              | 1,280,814.89         | 1,343,590.74        | 12,104.42              | -                    |
| 2754383                                   | ROYAL BANK OF CANADA           |               |                      | 20,000       | 1.36              | 72.655           | 101.090             | 1,453,109.19         | 1,577,867.09        | -                      | -                    |
| 2897222                                   | TORONTO-DOMINION BANK          |               |                      | 10,600       | 0.53              | 49.095           | 74.000              | 520,404.16           | 612,166.86          | -                      | -                    |

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|--------------|------------------------------------------------|---------------|----------------------|--------------|-------------------|------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| 3121522      | CARNIVAL PLC                                   |               |                      | 6,767        | 0.39              | 57.239           | 47.990              | 387,338.63           | 447,454.74          | 3,045.15               | -                    |
| 4057808      | L'OREAL S.A.                                   | 0.000         |                      | 2,295        | 0.43              | 192.396          | 177.050             | 441,549.35           | 495,580.29          | -                      | -                    |
| 4162791      | THALES                                         |               |                      | 5,536        | 0.53              | 97.108           | 91.540              | 537,589.11           | 618,076.73          | -                      | -                    |
| 4163437      | CAPGEMINI                                      |               |                      | 2,527        | 0.27              | 92.767           | 102.950             | 234,422.64           | 317,297.75          | -                      | -                    |
| 4457624      | TRIGANO                                        |               |                      | 1,830        | 0.28              | 193.217          | 146.900             | 353,587.28           | 327,874.99          | -                      | -                    |
| 4497749      | KBC GROUP                                      |               |                      | 11,577       | 0.94              | 66.432           | 77.300              | 769,088.25           | 1,091,467.81        | -                      | -                    |
| 4588825      | DANSKE BANK A/S                                |               |                      | 22,151       | 0.77              | 34.037           | 246.200             | 753,954.14           | 893,325.94          | -                      | -                    |
| 4598589      | CONTINENTAL AG                                 | 0.000         |                      | 5,628        | 1.34              | 218.591          | 226.500             | 1,230,227.48         | 1,554,739.74        | -                      | -                    |
| 4651459      | OMV AG                                         |               |                      | 11,987       | 0.59              | 43.266           | 47.100              | 518,626.74           | 688,599.68          | -                      | -                    |
| 4682329      | PERNOD RICARD SA                               |               |                      | 1,580        | 0.22              | 121.135          | 135.000             | 191,392.97           | 260,151.46          | -                      | -                    |
| 4712798      | RENAULT                                        | 0.000         |                      | 6,684        | 0.63              | 86.444           | 89.480              | 577,789.41           | 729,453.85          | -                      | -                    |
| 4813345      | SKAND ENSKILDA BKN                             |               |                      | 51,028       | 0.52              | 11.099           | 97.920              | 566,340.78           | 603,060.98          | -                      | -                    |
| 4846288      | SAP SE                                         |               |                      | 7,502        | 0.68              | 98.228           | 86.450              | 736,906.83           | 791,001.78          | -                      | -                    |
| 5069211      | BAYER AG                                       |               |                      | 2,845        | 0.29              | 115.259          | 96.560              | 327,911.00           | 335,054.10          | -                      | -                    |
| 5119901      | DUERR AG                                       |               |                      | 4,495        | 0.47              | 88.519           | 100.600             | 397,893.42           | 551,522.31          | -                      | -                    |
| 5228658      | RANDSTAD HLDGS NV                              |               |                      | 10,889       | 0.67              | 58.258           | 58.860              | 634,371.35           | 781,706.39          | -                      | -                    |
| 5231485      | ALLIANZ SOCIETAS EUROPAEA-SE                   |               |                      | 7,978        | 1.61              | 185.047          | 192.520             | 1,476,301.23         | 1,873,291.19        | -                      | -                    |
| 5258246      | SUBSEA 7 SA                                    |               |                      | 41,663       | 0.54              | 15.620           | 120.050             | 650,773.20           | 634,154.90          | -                      | -                    |
| 5334588      | Rheinmetall AG                                 |               |                      | 2,430        | 0.28              | 117.639          | 109.550             | 285,863.94           | 324,678.90          | -                      | -                    |
| 5533976      | SWISSCOM AG                                    |               |                      | 1,000        | 0.47              | 435.268          | 512.000             | 435,267.77           | 541,770.28          | -                      | -                    |
| 5596991      | UCB SA                                         |               |                      | 12,600       | 0.90              | 67.444           | 68.080              | 849,792.00           | 1,046,225.97        | -                      | -                    |
| 5654781      | ATOS SE                                        |               |                      | 2,330        | 0.26              | 159.660          | 108.500             | 372,008.41           | 308,333.75          | -                      | -                    |
| 5669354      | REPSOL SA                                      | 0.000         |                      | 90,380       | 1.39              | 17.005           | 14.705              | 1,536,920.52         | 1,620,961.77        | -                      | -                    |
| 5671735      | SANOFI                                         |               |                      | 10,156       | 0.69              | 90.376           | 65.030              | 917,862.25           | 805,511.70          | -                      | -                    |
| 5810066      | POLSKI KONCERN NAFTOWY ORLEN<br>SPOLKA AKCYJNA |               |                      | 11,890       | 0.29              | 25.422           | 96.520              | 302,268.37           | 334,901.23          | -                      | -                    |
| 5964651      | VESTAS WIND SYSTEM                             |               |                      | 7,616        | 0.48              | 81.388           | 443.600             | 619,851.61           | 553,410.04          | -                      | -                    |

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|--------------|------------------------------------|---------------|----------------------|--------------|-------------------|------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| 5982200      | DIALOG SEMICONDUCTOR PLC           |               |                      | 12,580       | 0.35              | 47.883           | 26.900              | 602,374.35           | 412,732.18          | -                      | -                    |
| 6046923      | Tomy Company Ltd.                  |               |                      | 28,700       | 0.26              | 15.313           | 1,136.000           | 439,471.84           | 305,545.19          | -                      | -                    |
| 6055208      | ASAHI GLASS CO LTD                 |               |                      | 7,400        | 0.27              | 42.102           | 4,455.000           | 311,551.15           | 308,954.59          | 3,814.25               | -                    |
| 6076425      | BANK LEUMI LE                      |               |                      | 63,201       | 0.33              | 4.401            | 21.080              | 278,129.23           | 383,438.74          | -                      | -                    |
| 6086253      | FORTESCUE METALS GROUP LTD.        |               |                      | 87,328       | 0.29              | 4.717            | 5.040               | 411,906.49           | 342,973.79          | -                      | -                    |
| 6097017      | CLP Holdings Limited               |               |                      | 50,000       | 0.43              | 10.223           | 79.100              | 511,156.00           | 505,411.93          | -                      | -                    |
| 6129277      | NTT DOCOMO INC                     |               |                      | 20,200       | 0.45              | 23.371           | 2,745.000           | 472,102.93           | 519,647.63          | -                      | -                    |
| 6161503      | CALTEX AUSTRALIA                   | 0.000         |                      | 26,741       | 0.63              | 22.577           | 35.170              | 603,743.81           | 732,869.92          | -                      | -                    |
| 6173508      | HARVEY NORMAN HLDG                 |               |                      | 74,000       | 0.20              | 3.267            | 4.010               | 241,781.06           | 231,234.68          | -                      | -                    |
| 6183552      | CENTRAL JAPAN RAILWAY COMPANY      |               |                      | 4,700        | 0.75              | 163.414          | 19,950.000          | 768,044.23           | 878,731.08          | -                      | -                    |
| 6220103      | RIO TINTO LTD                      |               |                      | 12,849       | 0.70              | 50.961           | 81.160              | 654,792.52           | 812,621.39          | -                      | -                    |
| 6224871      | SK TELECOM LTD.                    |               |                      | 1,907        | 0.38              | 225.231          | 240,000.000         | 429,514.82           | 422,642.90          | 15,849.11              | -                    |
| 6248990      | KDDI CORP                          |               |                      | 34,400       | 0.73              | 26.212           | 2,635.500           | 901,697.21           | 849,643.41          | -                      | -                    |
| 6249799      | DAH SING FINANCIAL                 |               |                      | 66,800       | 0.37              | 7.624            | 50.900              | 509,311.06           | 434,503.47          | -                      | -                    |
| 6250865      | SUMITOMO DAINIPPON PHARMA CO. LTD. |               |                      | 24,600       | 0.33              | 14.097           | 1,643.000           | 346,793.16           | 378,780.75          | -                      | -                    |
| 6251028      | SCREEN HOLDINGS CO LTD             |               |                      | 3,600        | 0.29              | 72.816           | 10,040.000          | 262,138.10           | 338,728.27          | -                      | -                    |
| 6251363      | DAIWA HOUSE INDUSTRY CO            |               |                      | 23,800       | 0.76              | 28.680           | 3,977.000           | 682,576.89           | 887,049.34          | -                      | -                    |
| 6253983      | ARISTROCRAT LEISURE LTD            |               |                      | 45,235       | 0.75              | 15.280           | 24.650              | 691,205.95           | 868,897.21          | -                      | -                    |
| 6290902      | LG Uplus Corp                      |               |                      | 26,085       | 0.27              | 12.839           | 12,550.000          | 334,915.33           | 302,305.61          | 9,635.24               | -                    |
| 6356525      | FUJIFILM HOLDINGS CORPORATION      |               |                      | 9,300        | 0.34              | 38.828           | 4,477.000           | 361,103.71           | 390,198.21          | -                      | -                    |
| 6356592      | FUJI MACHINE MFG                   |               |                      | 16,600       | 0.29              | 21.853           | 2,191.000           | 362,756.24           | 340,851.88          | -                      | -                    |
| 6441506      | HOYA CORP                          |               |                      | 14,400       | 0.66              | 48.877           | 5,671.000           | 703,823.51           | 765,309.97          | -                      | -                    |
| 6481320      | KAJIMA CORP                        |               |                      | 29,000       | 0.24              | 6.539            | 1,022.000           | 189,622.55           | 277,756.43          | -                      | -                    |
| 6481643      | KAKEN PHARMACEUTICAL CO            |               |                      | 8,500        | 0.41              | 57.081           | 6,060.000           | 485,190.19           | 482,732.77          | -                      | -                    |
| 6483809      | KAO CORP                           | 0.000         |                      | 23,700       | 1.51              | 55.362           | 7,852.000           | 1,312,088.30         | 1,743,989.50        | 12,438.03              | -                    |
| 6493745      | Kirin Holdings Company Limited     |               |                      | 47,900       | 1.08              | 22.362           | 2,778.500           | 1,071,127.49         | 1,247,271.92        | 11,446.98              | -                    |

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| 6496506      | Kokuyo Co. Ltd.                            |               |                      | 26,200       | 0.43                  | 16.459           | 2,021.000           | 431,215.10           | 496,229.79          | 3,805.82               | -                    |
| 6496681      | KONAMI HOLDINGS CORPORATION                |               |                      | 11,700       | 0.53                  | 47.576           | 5,650.000           | 556,640.88           | 619,511.74          | -                      | -                    |
| 6533232      | BLUESCOPE STEEL LTD.                       |               |                      | 48,968       | 0.54                  | 9.265            | 16.330              | 453,667.72           | 623,125.37          | -                      | -                    |
| 6596785      | MITSUBISHI CORPORATION                     |               |                      | 66,100       | 1.60                  | 21.710           | 3,016.000           | 1,434,998.71         | 1,868,306.08        | -                      | -                    |
| 6597045      | MITSUBISHI ELECTRIC CORP                   |               |                      | 59,000       | 0.86                  | 14.245           | 1,817.000           | 840,466.31           | 1,004,667.07        | -                      | -                    |
| 6599483      | ULVAC INC                                  |               |                      | 27,400       | 1.46                  | 46.396           | 6,630.000           | 1,271,254.10         | 1,702,469.43        | -                      | -                    |
| 6640864      | Nichirei Corporation                       |               |                      | 14,000       | 0.31                  | 24.712           | 2,735.000           | 345,964.85           | 358,839.79          | -                      | -                    |
| 6641373      | NIPPON TELEGRAPH AND TELEPHONE CORPORATION |               |                      | 25,400       | 1.02                  | 45.271           | 4,982.000           | 1,149,875.90         | 1,185,912.56        | -                      | -                    |
| 6641588      | NISSAN CHEMICAL INDUSTRIES LTD             |               |                      | 15,200       | 0.52                  | 29.059           | 4,260.000           | 441,689.45           | 606,831.92          | -                      | -                    |
| 6661144      | ORIX CORPORATION                           | 0.000         |                      | 48,400       | 0.74                  | 14.846           | 1,910.000           | 718,527.46           | 866,351.16          | -                      | -                    |
| 6687214      | ALFRESA HOLDINGS                           |               |                      | 16,200       | 0.31                  | 18.552           | 2,409.000           | 300,541.76           | 365,735.44          | -                      | -                    |
| 6693772      | LEE & MAN PAPER MANUFACTURING              |               |                      | 190,000      | 0.19                  | 1.257            | 8.950               | 238,754.92           | 217,307.96          | -                      | -                    |
| 6710347      | QANTAS AIRWAYS LTD.                        |               |                      | 89,697       | 0.35                  | 2.963            | 5.890               | 265,750.49           | 411,689.79          | -                      | -                    |
| 6777007      | SAPPI BVI FINANCE LTD                      |               |                      | 58,610       | 0.33                  | 6.814            | 76.600              | 399,341.77           | 380,347.43          | -                      | -                    |
| 6804682      | SHIONOGI & CO                              |               |                      | 26,100       | 1.17                  | 53.420           | 5,591.000           | 1,394,263.98         | 1,367,556.35        | -                      | -                    |
| 6821506      | SONY CORPORATION                           |               |                      | 8,600        | 0.38                  | 51.315           | 5,442.000           | 441,310.73           | 438,603.63          | -                      | -                    |
| 6858560      | SUMITOMO CHEMICAL CO LTD                   |               |                      | 127,000      | 0.68                  | 5.539            | 669.000             | 703,482.84           | 796,241.98          | -                      | -                    |
| 6858731      | SUMITOMO HEAVY INDUSTRIES LTD              |               |                      | 8,600        | 0.29                  | 34.667           | 4,225.000           | 298,139.16           | 340,518.25          | -                      | -                    |
| 6858946      | SUMITOMO CORP.                             |               |                      | 53,700       | 0.82                  | 13.507           | 1,889.000           | 725,337.31           | 950,651.80          | -                      | -                    |
| 6870100      | TAISEI CORP                                |               |                      | 24,000       | 1.05                  | 47.853           | 5,450.000           | 1,148,466.13         | 1,225,809.47        | -                      | -                    |
| 6895200      | Toho Co. Ltd.                              |               |                      | 6,200        | 0.18                  | 26.648           | 3,475.000           | 165,220.68           | 201,911.81          | 1,888.38               | -                    |
| 6895675      | TOKYO ELECTRON LTD                         | 0.000         |                      | 1,800        | 0.31                  | 109.124          | 21,060.000          | 196,422.66           | 355,259.83          | -                      | -                    |
| 6895761      | Tokuyama Corporation                       |               |                      | 7,800        | 0.20                  | 23.755           | 3,220.000           | 185,289.00           | 235,377.91          | -                      | -                    |
| 6900289      | TOSOH CORP                                 |               |                      | 42,500       | 0.77                  | 17.518           | 2,250.000           | 744,509.04           | 896,162.32          | -                      | -                    |
| 6985264      | Yamaha Motor Co. Ltd.                      |               |                      | 7,200        | 0.20                  | 34.719           | 3,405.000           | 249,977.07           | 229,754.93          | -                      | -                    |

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| 6985383      | ASTELLAS PHARMA INC.                    | 0.000         |                      | 64,600       | 0.82              | 13.453           | 1,580.500           | 869,095.60           | 956,846.45          | -                      | -                    |
| 7103065      | NOVARTIS AG                             |               |                      | 12,705       | 0.91              | 78.532           | 79.160              | 997,745.60           | 1,064,205.92        | -                      | -                    |
| 7103526      | PEUGEOT SA                              |               |                      | 26,776       | 0.52              | 19.979           | 18.615              | 534,953.89           | 607,916.80          | -                      | -                    |
| 7110388      | ROCHE HOLDINGS AG                       | 0.000         |                      | 4,165        | 0.83              | 253.228          | 219.300             | 1,054,694.13         | 966,493.31          | -                      | -                    |
| 7110720      | ADECCO GROUP AG                         | 0.000         |                      | 3,660        | 0.25              | 77.010           | 76.260              | 281,855.84           | 295,340.56          | -                      | -                    |
| 7123870      | NESTLE SA                               |               |                      | 6,270        | 0.43              | 76.573           | 75.280              | 480,110.55           | 499,450.40          | -                      | -                    |
| 7150180      | VITROLIFE AB                            |               |                      | 3,688        | 0.22              | 48.411           | 580.000             | 178,540.49           | 258,166.68          | -                      | -                    |
| 7156832      | STRAUMANN HLDG                          |               |                      | 579          | 0.34              | 464.116          | 640.500             | 268,723.40           | 392,412.57          | -                      | -                    |
| 7309681      | BNP PARIBAS                             | 0.000         |                      | 9,444        | 0.65              | 66.344           | 65.370              | 626,554.92           | 752,956.47          | -                      | -                    |
| 7333378      | LONZA GROUP LTD                         |               |                      | 2,881        | 0.63              | 189.119          | 240.800             | 544,851.47           | 734,082.64          | -                      | -                    |
| 7371431      | INTRUM JUSTITIA AB                      |               |                      | 18,096       | 0.48              | 37.456           | 258.400             | 677,802.26           | 564,360.20          | -                      | -                    |
| 7437805      | SWISS LIFE HOLDING                      |               |                      | 2,144        | 0.67              | 322.549          | 343.000             | 691,545.40           | 778,151.42          | -                      | -                    |
| 7582556      | KLEPIERRE                               |               |                      | 15,658       | 0.56              | 39.169           | 33.930              | 613,302.69           | 647,970.98          | -                      | -                    |
| 7634394      | TELECOM ITALIA S.P.A.                   |               |                      | 545,000      | 0.42              | 0.933            | 0.740               | 508,434.90           | 491,885.06          | -                      | -                    |
| B02L3W3      | BERKELEY GP HLDGS                       |               |                      | 11,663       | 0.53              | 39.772           | 38.540              | 463,866.00           | 619,332.93          | -                      | -                    |
| B06JSP1      | SYDBANK A/S                             |               |                      | 15,950       | 0.54              | 34.755           | 239.400             | 554,334.73           | 625,479.95          | -                      | -                    |
| B06YV46      | NESTE OIL OYJ                           |               |                      | 22,575       | 1.42              | 39.068           | 60.240              | 881,956.60           | 1,658,624.70        | -                      | -                    |
| B0744B3      | BUNZL                                   |               |                      | 20,773       | 0.48              | 29.029           | 19.550              | 603,026.56           | 559,561.94          | -                      | -                    |
| B0744W4      | Metcash Limited                         |               |                      | 119,000      | 0.26              | 2.016            | 3.240               | 239,903.66           | 300,447.68          | -                      | -                    |
| B092QP3      | Melco International Development Limited |               |                      | 104,000      | 0.25              | 3.149            | 22.000              | 327,498.10           | 292,384.96          | -                      | -                    |
| B09M9L0      | CARGOTEC OYJ                            |               |                      | 6,209        | 0.30              | 50.389           | 46.520              | 312,866.07           | 352,287.13          | -                      | -                    |
| B09N7M0      | China Shenhua Energy Co. Ltd. Class H   |               |                      | 162,000      | 0.40              | 2.381            | 22.250              | 385,706.13           | 460,621.32          | -                      | -                    |
| B0JDQD4      | BANDAI NAMCO HOLDINGS INC               |               |                      | 14,200       | 0.40              | 29.803           | 3,465.000           | 423,197.76           | 461,112.41          | -                      | -                    |
| B0PB4M7      | LINK REAL ESTATE INVESTMENT TRUST       |               |                      | 90,500       | 0.66              | 7.050            | 66.900              | 638,029.17           | 773,701.97          | -                      | -                    |
| B0WMWD0      | QINETIQ GROUP                           |               |                      | 141,000      | 0.34              | 3.000            | 2.051               | 422,982.43           | 398,462.04          | -                      | -                    |
| B0Z5YZ2      | ARKEMA                                  |               |                      | 2,940        | 0.33              | 132.218          | 107.450             | 388,721.71           | 385,291.26          | -                      | -                    |

## Asset List Report

| <u>CUSIP</u> | <u>SECURITY DESCRIPTION</u>                    | <u>COUPON</u> | <u>MATURITY DATE</u> | <u>UNITS</u> | <u>% HOLDINGS</u> | <u>UNIT COST</u> | <u>MARKET PRICE</u> | <u>ORIGINAL COST</u> | <u>MARKET VALUE</u> | <u>ACCRUED INT/DIV</u> | <u>ANNUAL INCOME</u> |
|--------------|------------------------------------------------|---------------|----------------------|--------------|-------------------|------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| B12T3J1      | UNILEVER N.V.                                  |               |                      | 15,836       | 0.72              | 49.968           | 42.975              | 791,291.25           | 830,035.72          | 6,924.21               | -                    |
| B135BJ4      | SAVILLS                                        |               |                      | 26,300       | 0.30              | 14.177           | 9.575               | 372,860.67           | 346,973.83          | -                      | -                    |
| B13X013      | IEFFAGE                                        |               |                      | 4,370        | 0.41              | 104.900          | 89.100              | 458,413.90           | 474,891.66          | -                      | -                    |
| B15CL93      | CIE AUTOMOTIVE SA                              |               |                      | 13,203       | 0.38              | 19.689           | 27.700              | 259,949.29           | 446,054.37          | -                      | -                    |
| B17ZL56      | Mineral Resources Limited                      |               |                      | 36,193       | 0.47              | 8.236            | 19.010              | 298,088.11           | 536,146.63          | 10,072.64              | -                    |
| B1XCBX9      | BOLIDEN AB                                     |               |                      | 16,192       | 0.49              | 30.165           | 294.900             | 488,428.99           | 576,310.52          | -                      | -                    |
| B1XQXC4      | Whitehaven Coal Limited                        |               |                      | 65,000       | 0.20              | 3.685            | 4.370               | 239,505.82           | 221,346.00          | 6,584.66               | -                    |
| B1YW440      | 3I GROUP PLC                                   |               |                      | 97,057       | 1.08              | 9.370            | 9.396               | 909,430.95           | 1,256,527.66        | -                      | -                    |
| B232R05      | SK INNOVATION CO LTD                           |               |                      | 2,460        | 0.41              | 139.283          | 205,500.000         | 342,635.94           | 466,829.81          | 14,538.74              | -                    |
| B28YTC2      | MACQUARIE GROUP LIMITED                        | 0.000         |                      | 12,339       | 0.86              | 68.120           | 103.650             | 840,538.38           | 996,612.09          | -                      | -                    |
| B2987V8      | RIGHTMOVE                                      |               |                      | 10,330       | 0.52              | 52.433           | 42.770              | 541,631.39           | 608,753.90          | -                      | -                    |
| B2B0DG9      | RELX PLC                                       |               |                      | 12,396       | 0.22              | 19.556           | 14.930              | 242,414.88           | 255,001.98          | -                      | -                    |
| B2Q4CS1      | MS&AD INSURANCE GROUP HOLDINGS INC             |               |                      | 11,800       | 0.32              | 34.351           | 3,332.000           | 405,347.37           | 368,470.08          | -                      | -                    |
| B3BDFS1      | POONGSAN CORP(NEW)                             |               |                      | 6,295        | 0.22              | 35.247           | 43,050.000          | 221,878.77           | 250,253.72          | 4,069.17               | -                    |
| B3K7KL2      | Loomis AB Class B                              |               |                      | 11,780       | 0.37              | 42.212           | 302.200             | 497,258.43           | 429,656.15          | -                      | -                    |
| B3NWJQ2      | GENWORTH MI CDA INC COM                        | 0.000         |                      | 12,580       | 0.33              | 27.609           | 39.040              | 347,327.47           | 383,285.75          | 4,614.35               | -                    |
| B4TP9G2      | DOLLARAMA INC                                  |               |                      | 10,300       | 1.03              | 83.166           | 149.350             | 856,611.22           | 1,200,534.59        | -                      | -                    |
| B4TXDZ3      | HKT TRUST AND HKT                              |               |                      | 191,000      | 0.21              | 1.292            | 10.000              | 246,798.87           | 244,080.10          | -                      | -                    |
| B51WP26      | NIPPON LIGHT METAL HOLDINGS COMPANY, LTD.      |               |                      | 239,600      | 0.56              | 2.185            | 291.000             | 523,459.27           | 653,423.93          | -                      | -                    |
| B545MG5      | SWISS REINSURANCE COMPANY LIMITED              |               |                      | 5,524        | 0.48              | 89.625           | 96.500              | 495,089.63           | 564,061.16          | -                      | -                    |
| B55ZR92      | DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA |               |                      | 88,000       | 0.36              | 5.715            | 3.924               | 502,879.48           | 421,159.96          | -                      | -                    |
| B575D14      | PAREX RES INC                                  |               |                      | 16,500       | 0.20              | 15.338           | 17.890              | 253,082.69           | 230,370.31          | -                      | -                    |
| B584T89      | Enerplus Corporation                           |               |                      | 40,600       | 0.39              | 8.721            | 14.190              | 354,091.64           | 449,614.86          | 316.85                 | -                    |
| B58C6H1      | APERAM                                         |               |                      | 11,388       | 0.51              | 49.705           | 42.820              | 566,040.07           | 594,743.26          | -                      | -                    |
| B601QS4      | Dai-ichi Life HoldingsInc.                     |               |                      | 19,100       | 0.33              | 22.216           | 2,132.000           | 424,323.43           | 381,624.10          | -                      | -                    |
| B60DQV3      | MEIJI HOLDINGS CO                              |               |                      | 3,800        | 0.24              | 83.795           | 7,830.000           | 318,422.77           | 278,843.54          | -                      | -                    |

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|--------------|------------------------------------------------|---------------|----------------------|--------------|-------------------|------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| B6QHJ10      | NEW FLYER INDS INC COM                         | 0.000         |                      | 24,300       | 0.93              | 40.486           | 56.980              | 983,817.68           | 1,080,590.00        | -                      | -                    |
| B8KF9B4      | WPP PLC                                        | 0.000         |                      | 25,567       | 0.42              | 21.815           | 13.940              | 557,743.60           | 491,071.50          | -                      | -                    |
| B9GS088      | GRANITE REAL ESTATE INVT TR                    |               |                      | 7,900        | 0.26              | 34.969           | 49.440              | 276,258.43           | 304,816.01          | 1,399.54               | -                    |
| BD0Q398      | KONINKLIJKE AHOLD DELHAIZE NV                  |               |                      | 26,386       | 0.51              | 21.264           | 18.502              | 561,073.27           | 595,425.79          | -                      | -                    |
| BD4DC98      | STAR PETROLEUM REFINING PUBLIC LIMITED COMPANY |               |                      | 1,228,900    | 0.60              | 0.375            | 17.700              | 460,705.73           | 692,944.57          | -                      | -                    |
| BD5ZXH8      | MOL HUNGARIAN OIL AND GAS PLC                  |               |                      | 51,128       | 0.48              | 8.600            | 2,816.000           | 439,676.14           | 559,229.46          | -                      | -                    |
| BD6G507      | Ferrari NV                                     |               |                      | 13,379       | 1.44              | 74.072           | 102.500             | 991,014.36           | 1,672,564.69        | -                      | -                    |
| BD8YWM0      | MICRO FOCUS INTERNATIONAL PLC                  |               |                      | 40,804       | 1.00              | 30.856           | 20.630              | 1,259,067.21         | 1,159,856.21        | -                      | -                    |
| BDC5ST8      | VALEO SA                                       | 0.000         |                      | 13,730       | 0.77              | 66.425           | 53.460              | 912,017.33           | 895,230.56          | -                      | -                    |
| BDG1MJ0      | STARS GROUP INC                                |               |                      | 13,000       | 0.31              | 26.337           | 35.300              | 342,381.08           | 358,137.90          | -                      | -                    |
| BF2JKY3      | SMILES FIDELIDADE S A                          |               |                      | 11,400       | 0.25              | 20.162           | 84.280              | 229,851.43           | 295,742.05          | -                      | -                    |
| BFRB2W6      | IGG Inc.                                       |               |                      | 330,000      | 0.36              | 1.582            | 10.000              | 521,922.40           | 421,709.07          | -                      | -                    |
| BLLHKZ1      | WH GROUP LIMITED                               |               |                      | 497,000      | 0.53              | 0.917            | 9.700               | 455,553.12           | 616,065.84          | -                      | -                    |
| BLZH0Z7      | SCENTRE GROUP                                  |               |                      | 117,718      | 0.30              | 3.334            | 3.840               | 392,431.53           | 352,249.98          | -                      | -                    |
| BNG8PQ9      | NN GROUP N.V.                                  |               |                      | 8,683        | 0.33              | 32.299           | 36.760              | 280,450.04           | 389,296.69          | -                      | -                    |
| BSP5RP9      | WOORI BANK                                     |               |                      | 39,077       | 0.53              | 11.757           | 16,600.000          | 459,420.84           | 599,019.48          | 14,434.20              | -                    |
| BVYVFW2      | AUTO TRADER GROUP PLC                          |               |                      | 81,669       | 0.35              | 4.899            | 3.650               | 400,121.15           | 410,726.09          | -                      | -                    |
| BW9P816      | CK HUTCHISON HOLDINGS LIMITED                  |               |                      | 15,500       | 0.17              | 12.298           | 98.000              | 190,620.01           | 194,113.96          | -                      | -                    |
| BX8ZX20      | ROYAL UNIBREW A/S                              |               |                      | 8,340        | 0.44              | 42.246           | 375.600             | 352,332.63           | 513,121.48          | -                      | -                    |
| BYQP136      | ABN AMRO GROUP NV                              |               |                      | 21,916       | 0.59              | 24.203           | 25.600              | 530,422.35           | 684,284.44          | -                      | -                    |
| BYT1DJ1      | INTERMEDIATE CAPITAL GROUP PLC                 |               |                      | 16,447       | 0.21              | 8.844            | 10.580              | 145,456.61           | 239,758.79          | -                      | -                    |
| BYTBWY9      | COVESTRO AG                                    |               |                      | 8,940        | 0.87              | 77.909           | 93.320              | 696,510.65           | 1,017,531.01        | -                      | -                    |
| BYY5978      | Siltronic AG                                   |               |                      | 5,900        | 0.75              | 76.589           | 121.750             | 451,877.35           | 876,105.46          | -                      | -                    |
| BYZFYS3      | SPIE                                           |               |                      | 9,500        | 0.20              | 26.450           | 20.300              | 251,272.20           | 235,209.60          | -                      | -                    |
| BZ57390      | ING GROEP N.V.                                 |               |                      | 18,350       | 0.28              | 16.920           | 14.478              | 310,485.38           | 324,026.14          | -                      | -                    |
| BZ6CZ43      | UNIPER SE                                      |               |                      | 30,721       | 0.80              | 16.849           | 24.920              | 517,606.67           | 933,724.58          | -                      | -                    |

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|---------------|-----------------------------|---------------|----------------------|---------------|-----------------------|------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| G4705A100     | ICON                        | 0.000         |                      | 7,800         | 0.76                  | 100.364          | 113.310             | 782,835.87           | 883,818.00          | -                      | -                    |
| M22465104     | CHECK POINT SFTWRE          | 0.000         |                      | 5,450         | 0.49                  | 105.762          | 103.890             | 576,400.18           | 566,200.50          | -                      | -                    |
| M75253100     | ORBOTECH                    |               |                      | 4,800         | 0.23                  | 32.027           | 54.960              | 153,730.00           | 263,808.00          | -                      | -                    |
| M8737E108     | TARO PHARMACEUTICL          | 0.000         |                      | 4,504         | 0.38                  | 116.700          | 98.150              | 525,616.48           | 442,067.60          | -                      | -                    |
| EQUITY TOTAL: |                             |               |                      | 10,941,425.00 | 99.68                 |                  |                     | 101,694,860.56       | 115,868,430.81      | 189,150.61             | 0.00                 |

|                                   |                |
|-----------------------------------|----------------|
| TOTAL:                            | 116,242,030.59 |
| TOTAL ACCRUED INTEREST/DIVIDENDS: | 189,150.61     |
| TOTAL RECEIVABLES & SOLD INCOME:  | 1,255.80       |
| TOTAL ASSETS:                     | 116,432,437.00 |