



State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

April 30, 2024

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 04/30/2024



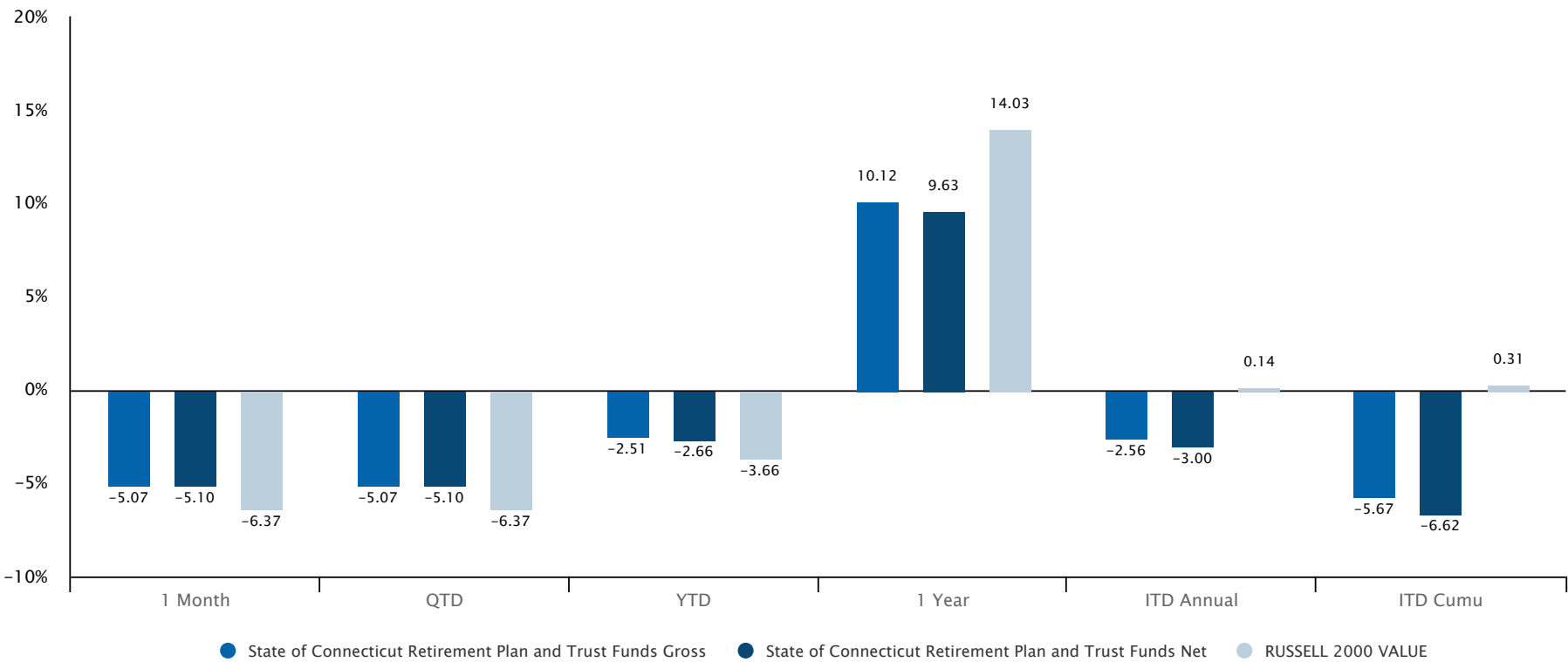
Executive Summary

Month - End Summary

April 30, 2024

Beginning Market Value	\$27,339,055.44
Appreciation/Depreciation	-\$1,384,892.97
Ending Market Value	\$25,954,162.47

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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As of: 04/30/2024

**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	5,421	0.02%
Cash & Cash Equivalents	1,057,466	4.07%
Equities	24,891,276	95.90%
Total Net Assets	<u>25,954,162</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		27,339,055
Income Earned	23,020	
Realized Gain/Loss	91,321	
Unrealized Gain/Loss	-1,499,234	
Market Value - End of Period		<u>25,954,162</u>

Portfolio Performance

	Performance Inception - 01/31/2022					
	1 Month (%)	QTD (%)	YTD (%)	1 Year (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	-5.07	-5.07	-2.51	10.12	-2.56	-5.67
State of Connecticut-VIM Net	-5.10	-5.10	-2.66	9.63	-3.00	-6.62
MARKET INDEX						
RUSSELL 2000 VALUE	-6.37	-6.37	-3.66	14.03	0.14	0.31

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 04/30/2024



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
624756102	MUELLER INDUSTRIES INC.	10,316.00	55.82	575,839.12	2.22	186,196.33	0.00
45688C107	INGEVITY CORPORATION	10,274.00	51.14	525,412.36	2.02	-98,150.36	0.00
808541106	MATIV HOLDINGS, INC.	24,570.00	18.26	448,648.20	1.73	-225,995.89	0.00
BASIC MATERIALS TOTAL:				1,549,899.68	5.97		0.00
Consumer Discretionary							
14575E105	CARS COM INC	57,353.00	16.71	958,368.63	3.69	114,951.38	0.00
52472M101	LEGACY HSG CORP	22,360.00	20.37	455,473.20	1.75	-62,184.85	0.00
412822108	HARLEY-DAVIDSON, INC.	12,586.00	34.39	432,832.54	1.67	38,773.15	0.00
974637100	WINNEBAGO INDS INC	6,719.00	61.58	413,756.02	1.59	-21,040.32	0.00
56117J100	MALIBU BOATS INC	11,163.00	34.02	379,765.26	1.46	-276,365.87	0.00
85256A109	STAGWELL INC	36,340.00	5.95	216,223.00	0.83	-17,354.03	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	64,629.00	3.20	206,812.80	0.80	-357,390.78	0.00
811054402	E.W. SCRIPPS COMPANY	35,360.00	3.76	132,953.60	0.51	-480,210.08	0.00
CONSUMER DISCRETIONARY TOTAL:				3,196,185.05	12.31		0.00
Consumer Staples							
55303J106	MGP INGREDIENTS INC NEW	4,205.00	78.44	329,840.20	1.27	-6,729.62	0.00
96684W100	WHOLE EARTH BRANDS INC COM CL A	43,376.00	4.82	209,072.32	0.81	-179,161.58	0.00
CONSUMER STAPLES TOTAL:				538,912.52	2.08		0.00
Energy							
981475106	WORLD KINECT CORPORATION	31,779.00	23.50	746,806.50	2.88	-115,670.59	0.00
81617J301	SELECT WTR SOLUTIONS INC	50,467.00	9.24	466,315.08	1.80	54,813.99	0.00
23291C103	DMC GLOBAL INC	24,494.00	15.85	388,229.90	1.50	-59,186.23	0.00
20854L108	CONSOL MINING CORP	3,653.00	82.76	302,322.28	1.16	-19,491.62	0.00
ENERGY TOTAL:				1,903,673.76	7.33		0.00
Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,074.00	61.33	1,108,478.42	4.27	82,941.01	0.00

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06417N103	BANK OZK	19,361.00	44.65	864,468.65	3.33	-37,547.52	0.00
92828Q109	VIRTUS INVESTMENT	2,853.00	219.32	625,719.96	2.43	-85,143.80	5,420.70
436893200	HOME BANCSHARES	22,506.00	23.68	532,942.08	2.05	-12,303.98	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	6,228.00	76.70	477,687.60	1.84	-12,365.69	0.00
33768G107	FIRSTCASH HOLDINGS INC	3,962.00	112.98	447,626.76	1.72	161,856.49	0.00
108621103	BRIDGEWATER BANCSHARES INC	38,554.00	10.88	419,467.52	1.62	-225,126.36	0.00
314211103	FEDERATED HERMES INC	10,081.00	32.85	331,160.85	1.28	-10,448.86	0.00
666762109	NORTHRIM BANCORP I	4,981.00	47.80	238,091.80	0.92	25,937.74	0.00
68373J104	OPEN LENDING CORP COM	38,627.00	5.10	196,997.70	0.76	-36,167.77	0.00
554225102	MACATAWA BANK CORP	12,998.00	14.00	181,972.00	0.70	52,889.17	0.00
FINANCIALS TOTAL:				5,424,613.34	20.92		5,420.70
Health Care							
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	32,551.00	16.70	543,601.70	2.09	112,925.44	0.00
695127100	PACIRA BIOSCIENCES INC	17,898.00	26.25	469,822.50	1.81	-333,848.59	0.00
457985208	INTEGRA LIFESCIENCES HLDGS CORP	13,808.00	29.17	402,779.36	1.55	-94,979.12	0.00
868459108	SUPERNUS PHARMACEUTICALS, INC	13,166.00	30.10	396,296.60	1.53	810.61	0.00
M5425M103	INMODE LTD	20,691.00	17.19	355,678.29	1.37	-72,014.76	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	72,790.00	2.35	171,056.50	0.66	-100,675.61	0.00
HEALTH CARE TOTAL:				2,339,234.95	9.01		0.00
Industrials							
00912X302	AIR LEASE CORPORATION	25,531.00	50.24	1,282,677.44	4.94	268,158.35	0.00
004498101	ACI WORLDWIDE INC	26,019.00	34.10	887,247.90	3.42	129,427.35	0.00
298736109	EURONET WORLDWIDE, INC.	7,525.00	102.68	772,667.00	2.98	-20,619.41	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	32,644.00	20.23	660,388.12	2.54	124,604.50	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	7,047.00	73.55	518,306.85	2.00	227,070.91	0.00
109696104	BRINKS COMPANY	5,917.00	87.46	517,500.82	1.99	173,307.06	0.00
76029L100	REPAY HLDGS CORP	49,148.00	10.17	499,835.16	1.93	142,860.64	0.00

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39304D102	GREEN DOT CORP	39,905.00	8.75	349,168.75	1.35	-598,757.09	0.00
04010E109	ARGAN INC	5,315.00	60.26	320,281.90	1.23	108,667.42	0.00
67098H104	O-I GLASS INC	21,330.00	14.96	319,096.80	1.23	3,655.62	0.00
00791N102	ADVANTAGE SOLUTIONS INC	65,450.00	4.26	278,817.00	1.07	-141,543.79	0.00
47103N106	JANUS INTERNATIONAL GROUP INC	17,789.00	14.41	256,339.49	0.99	91,321.71	0.00
422819102	HEIDRICK & STRUGGL	6,876.00	29.48	202,704.48	0.78	22,962.53	0.00
95082P105	WESCO INTERNATIONAL, INC.	1,297.00	152.75	198,116.75	0.76	33,099.09	0.00
			INDUSTRIALS TOTAL:	7,063,148.46	27.21		0.00
Real Estate							
45781V101	INNOVATIVE INDUSTRIAL PROPERTES INC	4,983.00	103.40	515,242.20	1.99	114,605.08	0.00
			REAL ESTATE TOTAL:	515,242.20	1.99		0.00
Technology							
62886E108	NCR VOYIX CORP	53,782.00	12.25	658,829.50	2.54	-405,401.12	0.00
23355L106	DXC TECHNOLOGY COMPANY	16,096.00	19.49	313,711.04	1.21	-22,782.15	0.00
			TECHNOLOGY TOTAL:	972,540.54	3.75		0.00
Telecommunications							
30226D106	EXTREME NETWORKS, INC.	25,260.00	11.20	282,912.00	1.09	-123,553.67	0.00
			TELECOMMUNICATIONS TOTAL:	282,912.00	1.09		0.00
Unclassified							
63001N106	NCR ATLEOS CORPORATION	31,437.00	19.93	626,539.41	2.41	-178,042.87	0.00
71880K101	PHINIA INC	12,266.00	39.00	478,374.00	1.84	154,710.62	0.00
			UNCLASSIFIED TOTAL:	1,104,913.41	4.26		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	1,057,465.86	1.00	1,057,465.86	4.07	0.00	0.00
			CASH EQUIVALENTS TOTAL:	1,057,465.86	4.07		0.00
			TOTAL:	25,948,741.77	100.00		5,420.70

State of Connecticut Retirement Plan and Trust FundsVIMCO Small Cap Value
As of: 04/30/2024**Activity Report**

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
OPEN LENDING CORP COM	68373J104	04/01/2024	04/03/2024	-2,781.00	5.94	-16,613.97
OPEN LENDING CORP COM	68373J104	04/02/2024	04/04/2024	-2,138.00	5.89	-12,651.19
OPEN LENDING CORP COM	68373J104	04/03/2024	04/05/2024	-2,275.00	5.64	-12,891.29
OPEN LENDING CORP COM	68373J104	04/04/2024	04/08/2024	-2,126.00	5.64	-12,054.42
PACIRA BIOSCIENCES INC	695127100	04/05/2024	04/09/2024	-256.00	27.95	-7,162.88
MGP INGREDIENTS INC NEW	55303J106	04/08/2024	04/10/2024	-500.00	80.00	-40,015.00
MGP INGREDIENTS INC NEW	55303J106	04/10/2024	04/12/2024	-33.00	78.49	-2,591.30
OPEN LENDING CORP COM	68373J104	04/10/2024	04/12/2024	-2,181.00	5.30	-11,624.29
PACIRA BIOSCIENCES INC	695127100	04/10/2024	04/12/2024	-694.00	27.93	-19,407.02
MGP INGREDIENTS INC NEW	55303J106	04/11/2024	04/15/2024	-307.00	78.50	-24,108.71
OPEN LENDING CORP COM	68373J104	04/11/2024	04/15/2024	-2,909.00	5.30	-15,490.72
CARS COM INC	14575E105	04/12/2024	04/16/2024	-1,600.00	16.48	-26,420.32
INTEGRA LIFESCIENCES HLDGS CORP	457985208	04/12/2024	04/16/2024	-54.00	32.50	-1,756.62
INTEGRA LIFESCIENCES HLDGS CORP	457985208	04/15/2024	04/17/2024	-756.00	32.50	-24,592.68
NCR VOYIX CORP	62886E108	04/15/2024	04/17/2024	-2,097.00	11.96	-25,143.03
CARS COM INC	14575E105	04/16/2024	04/18/2024	-2.00	15.90	-31.86
MALIBU BOATS INC	56117J100	04/16/2024	04/18/2024	-730.00	35.15	-25,681.40
MGP INGREDIENTS INC NEW	55303J106	04/16/2024	04/18/2024	-2.00	76.75	-153.56
NCR VOYIX CORP	62886E108	04/16/2024	04/18/2024	-93.00	11.96	-1,115.07
O-I GLASS INC	67098H104	04/16/2024	04/18/2024	-1,700.00	15.13	-25,778.97
OPEN LENDING CORP COM	68373J104	04/16/2024	04/18/2024	-5,330.00	4.83	-25,887.28
LEGACY HSG CORP	52472M101	04/18/2024	04/22/2024	-1,300.00	19.75	-25,713.48
INTEGRA LIFESCIENCES HLDGS CORP	457985208	04/19/2024	04/23/2024	-1,800.00	28.51	-51,369.48
O-I GLASS INC	67098H104	04/19/2024	04/23/2024	-1,780.00	14.50	-25,863.40
INMODE LTD	M5425M103	04/22/2024	04/24/2024	-1,520.00	17.05	-25,961.59
MGP INGREDIENTS INC NEW	55303J106	04/24/2024	04/26/2024	-32.00	76.74	-2,456.57

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HARLEY-DAVIDSON, INC.	412822108	04/25/2024	04/29/2024	-1,620.00	32.96	-53,442.01
MGP INGREDIENTS INC NEW	55303J106	04/25/2024	04/29/2024	-1.00	76.75	-76.78
DMC GLOBAL INC	23291C103	04/30/2024	05/02/2024	-1,630.00	16.20	-26,454.57
BUY TOTAL						-542,509.46
SELL						
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	04/01/2024	04/03/2024	549.00	62.57	34,331.72
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	04/15/2024	04/17/2024	150.00	62.50	9,370.43
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	04/19/2024	04/23/2024	1,671.00	62.50	104,386.71
FIRSTCASH HOLDINGS INC	33768G107	04/23/2024	04/25/2024	574.00	132.76	76,186.06
FIRSTCASH HOLDINGS INC	33768G107	04/24/2024	04/26/2024	16.00	132.75	2,123.50
SELL TOTAL						226,398.42
CASHDIV						
WINNEBAGO INDS INC	974637100	04/09/2024	04/24/2024	6,719.00	0.00	2,082.89
BANK OZK	06417N103	04/11/2024	04/19/2024	19,361.00	0.00	7,550.79
ARGAN INC	04010E109	04/19/2024	04/30/2024	5,315.00	0.00	1,594.50
VIRTUS INVESTMENT	92828Q109	04/29/2024	05/15/2024	2,853.00	0.00	5,420.70
CASHDIV TOTAL						16,648.88
MISCINC						
US DOLLARS	CASHUSD	04/01/2024	04/01/2024	6,371.03	1.00	6,371.03
US DOLLARS	CASHUSD	04/25/2024	04/25/2024	0.01	1.00	0.01
US DOLLARS	CASHUSD	04/29/2024	04/29/2024	0.01	1.00	0.01
US DOLLARS	CASHUSD	04/30/2024	04/30/2024	0.02	1.00	0.02
MISCINC TOTAL						6,371.07
MISCEXP						
US DOLLARS	CASHUSD	04/30/2024	04/30/2024	-0.04	1.00	-0.04
US DOLLARS	CASHUSD	04/30/2024	04/30/2024	-0.04	1.00	-0.04
MISCEXP TOTAL						-0.08

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GRAND TOTAL						-293,091.17