

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

March 31, 2024

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 03/31/2024

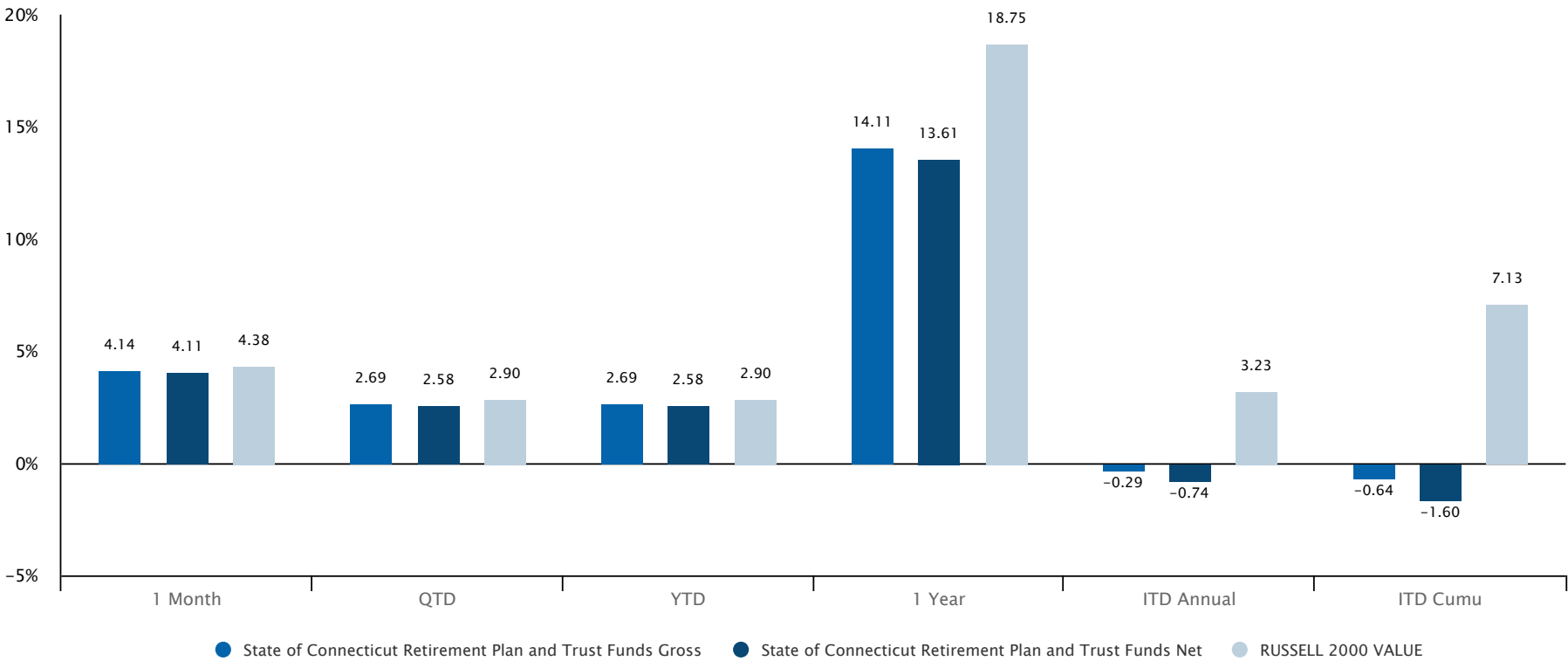


Executive Summary

Month - End Summary March 31, 2024

Beginning Market Value	\$26,251,299.73
Appreciation/Depreciation	\$1,087,755.71
Ending Market Value	\$27,339,055.44

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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As of: 03/31/2024

**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	27,786	0.10%
Cash & Cash Equivalents	1,328,192	4.86%
Equities	25,983,078	95.04%
Total Net Assets	<u>27,339,055</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		26,251,300
Income Earned	51,661	
Realized Gain/Loss	83,456	
Unrealized Gain/Loss	952,638	
Market Value - End of Period		<u>27,339,055</u>

Portfolio Performance

	Performance Inception - 01/31/2022					
	1 Month (%)	QTD (%)	YTD (%)	1 Year (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	4.14	2.69	2.69	14.11	-0.29	-0.64
State of Connecticut-VIM Net	4.11	2.58	2.58	13.61	-0.74	-1.60
MARKET INDEX						
RUSSELL 2000 VALUE	4.38	2.90	2.90	18.75	3.23	7.13

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 03/31/2024



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
624756102	MUELLER INDUSTRIES INC.	10,316.00	53.93	556,341.88	2.03	166,699.09	0.00
45688C107	INGEVITY CORPORATION	10,274.00	47.70	490,069.80	1.79	-133,492.92	0.00
808541106	MATIV HOLDINGS, INC.	24,570.00	18.75	460,687.50	1.69	-213,956.59	0.00
BASIC MATERIALS TOTAL:				1,507,099.18	5.51		0.00
Consumer Discretionary							
14575E105	CARS COM INC	55,751.00	17.18	957,802.18	3.50	140,837.11	0.00
974637100	WINNEBAGO INDS INC	6,719.00	74.00	497,206.00	1.82	62,409.66	0.00
412822108	HARLEY-DAVIDSON, INC.	10,966.00	43.74	479,652.84	1.75	139,035.46	0.00
52472M101	LEGACY HSG CORP	21,060.00	21.52	453,211.20	1.66	-38,733.37	0.00
56117J100	MALIBU BOATS INC	10,433.00	43.28	451,540.24	1.65	-178,909.49	0.00
85256A109	STAGWELL INC	36,340.00	6.22	226,034.80	0.83	-7,542.23	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	64,629.00	3.11	200,996.19	0.74	-363,207.39	0.00
811054402	E.W. SCRIPPS COMPANY	35,360.00	3.93	138,964.80	0.51	-474,198.88	0.00
CONSUMER DISCRETIONARY TOTAL:				3,405,408.25	12.46		0.00
Consumer Staples							
55303J106	MGP INGREDIENTS INC NEW	3,330.00	86.13	286,812.90	1.05	19,645.00	0.00
96684W100	WHOLE EARTH BRANDS INC COM CL A	43,376.00	4.83	209,506.08	0.77	-178,727.82	0.00
CONSUMER STAPLES TOTAL:				496,318.98	1.82		0.00
Energy							
981475106	WORLD KINECT CORPORATION	31,779.00	26.45	840,554.55	3.09	-21,922.54	5,402.43
81617J301	SELECT WTR SOLUTIONS INC	50,467.00	9.23	465,810.41	1.70	54,309.32	0.00
23291C103	DMC GLOBAL INC	22,864.00	19.49	445,619.36	1.63	24,657.80	0.00
20854L108	CONSOL MINING CORP	3,653.00	83.76	305,975.28	1.12	-15,838.62	0.00
ENERGY TOTAL:				2,057,959.60	7.55		5,402.43
Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,074.00	65.02	1,175,171.48	4.33	149,634.07	7,952.56

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06417N103	BANK OZK	19,361.00	45.46	880,151.06	3.22	-21,865.11	0.00
92828Q109	VIRTUS INVESTMENT	2,853.00	247.98	707,486.94	2.59	-3,376.82	0.00
33768G107	FIRSTCASH HOLDINGS INC	4,552.00	127.54	580,562.08	2.12	252,236.42	0.00
436893200	HOME BANCSHARES	22,506.00	24.57	552,972.42	2.02	7,726.36	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	6,228.00	85.88	534,860.64	1.96	44,807.35	0.00
108621103	BRIDGEWATER BANCSHARES INC	38,554.00	11.64	448,768.56	1.64	-195,825.32	0.00
314211103	FEDERATED HERMES INC	10,081.00	36.12	364,125.72	1.33	22,516.01	0.00
666762109	NORTHRIM BANCORP I	4,981.00	50.51	251,590.31	0.92	39,436.25	0.00
554225102	MACATAWA BANK CORP	12,998.00	9.79	127,250.42	0.47	-1,832.41	0.00
68373J104	OPEN LENDING CORP COM	18,887.00	6.26	118,232.62	0.43	-7,719.69	0.00
FINANCIALS TOTAL:				5,741,172.25	21.03		7,952.56
Health Care							
695127100	PACIRA BIOSCIENCES INC	16,948.00	29.22	495,220.56	1.81	-281,880.63	0.00
868459108	SUPERNUS PHARMACEUTICALS, INC	13,166.00	34.11	449,092.26	1.64	53,606.27	0.00
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	32,551.00	12.93	420,884.43	1.54	-9,791.83	0.00
M5425M103	INMODE LTD	19,171.00	21.61	414,285.31	1.52	12,553.85	0.00
457985208	INTEGRA LIFESCIENCES HLDGS CORP	11,198.00	35.45	396,969.10	1.45	-23,070.60	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	72,790.00	2.84	206,723.60	0.76	-65,008.51	0.00
HEALTH CARE TOTAL:				2,383,175.26	8.72		0.00
Industrials							
00912X302	AIR LEASE CORPORATION	25,531.00	51.44	1,313,314.64	4.82	298,795.55	5,361.51
004498101	ACI WORLDWIDE INC	26,019.00	33.21	864,090.99	3.16	106,270.44	0.00
298736109	EURONET WORLDWIDE, INC.	7,525.00	109.93	827,223.25	3.03	33,936.84	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	32,644.00	22.83	745,262.52	2.73	209,478.90	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	7,047.00	81.16	571,934.52	2.09	280,698.58	0.00
109696104	BRINKS COMPANY	5,917.00	92.38	546,612.46	2.00	202,418.70	0.00
76029L100	REPAY HLDGS CORP	49,148.00	11.00	540,628.00	1.98	183,653.48	0.00

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39304D102	GREEN DOT CORP	39,905.00	9.33	372,313.65	1.36	-575,612.19	0.00
67098H104	O-I GLASS INC	17,850.00	16.59	296,131.50	1.08	32,332.69	0.00
00791N102	ADVANTAGE SOLUTIONS INC	65,450.00	4.33	283,398.50	1.04	-136,962.29	0.00
04010E109	ARGAN INC	5,315.00	50.54	268,620.10	0.98	57,005.62	0.00
47103N106	JANUS INTERNATIONAL GROUP INC	17,789.00	15.13	269,147.57	0.98	104,129.79	0.00
422819102	HEIDRICK & STRUGGL	6,876.00	33.66	231,446.16	0.85	51,704.21	0.00
95082P105	WESCO INTERNATIONAL, INC.	1,297.00	171.28	222,150.16	0.81	57,132.50	0.00
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	2,370.00	62.01	146,963.70	0.54	54,441.80	0.00
INDUSTRIALS TOTAL:				7,499,237.72	27.45		5,361.51
Real Estate							
45781V101	INNOVATIVE INDUSTRIAL PROPERTES INC	4,983.00	103.54	515,939.82	1.92	115,302.70	9,069.06
REAL ESTATE TOTAL:				515,939.82	1.92		9,069.06
Technology							
62886E108	NCR VOYIX CORP	51,592.00	12.63	651,606.96	2.38	-386,365.56	0.00
23355L106	DXC TECHNOLOGY COMPANY	16,096.00	21.21	341,396.16	1.25	4,902.97	0.00
TECHNOLOGY TOTAL:				993,003.12	3.63		0.00
Telecommunications							
30226D106	EXTREME NETWORKS, INC.	25,260.00	11.54	291,500.40	1.07	-114,965.27	0.00
TELECOMMUNICATIONS TOTAL:				291,500.40	1.07		0.00
Unclassified							
63001N106	NCR ATLEOS CORPORATION	31,437.00	19.75	620,880.75	2.27	-183,701.53	0.00
71880K101	PHINIA INC	12,266.00	38.43	471,382.38	1.72	147,719.00	0.00
UNCLASSIFIED TOTAL:				1,092,263.13	4.00		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	1,328,192.17	1.00	1,328,192.17	4.86	0.00	0.00
CASH EQUIVALENTS TOTAL:				1,328,192.17	4.86		0.00
TOTAL:				27,311,269.88	100.00		27,785.56

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Activity Report

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
CONSOL MINING CORP	20854L108	03/01/2024	03/05/2024	-2,940.00	89.41	-262,940.66
NCR VOYIX CORP	62886E108	03/01/2024	03/05/2024	-8,840.00	11.70	-103,702.04
BRIDGEWATER BANCSHARES INC	108621103	03/06/2024	03/08/2024	-1,340.00	11.60	-15,582.59
CARS COM INC	14575E105	03/06/2024	03/08/2024	-1,430.00	18.15	-26,001.55
NCR ATLEOS CORPORATION	63001N106	03/06/2024	03/08/2024	-1,300.00	20.06	-26,117.91
NCR VOYIX CORP	62886E108	03/06/2024	03/08/2024	-2,190.00	11.89	-26,100.42
PACIRA BIOSCIENCES INC	695127100	03/06/2024	03/08/2024	-530.00	29.16	-15,471.97
WINNEBAGO INDS INC	974637100	03/06/2024	03/08/2024	-240.00	64.68	-15,531.19
CONSOL MINING CORP	20854L108	03/11/2024	03/13/2024	-300.00	86.96	-26,097.30
NCR ATLEOS CORPORATION	63001N106	03/11/2024	03/13/2024	-1,360.00	19.36	-26,367.00
INTEGRA LIFESCIENCES HLDGS CORP	457985208	03/12/2024	03/14/2024	-730.00	35.75	-26,119.40
CONSOL MINING CORP	20854L108	03/14/2024	03/18/2024	-83.00	80.65	-6,696.47
INTEGRA LIFESCIENCES HLDGS CORP	457985208	03/14/2024	03/18/2024	-760.00	34.70	-26,392.21
CARS COM INC	14575E105	03/15/2024	03/19/2024	-79.00	16.50	-1,305.87
INTEGRA LIFESCIENCES HLDGS CORP	457985208	03/20/2024	03/22/2024	-962.00	33.84	-32,582.94
PACIRA BIOSCIENCES INC	695127100	03/21/2024	03/25/2024	-910.00	29.36	-26,744.72
INTEGRA LIFESCIENCES HLDGS CORP	457985208	03/22/2024	03/26/2024	-150.00	33.84	-5,080.50
LEGACY HSG CORP	52472M101	03/22/2024	03/26/2024	-1,340.00	19.98	-26,813.40
NCR ATLEOS CORPORATION	63001N106	03/22/2024	03/26/2024	-1,420.00	18.90	-26,877.76
CONSOL MINING CORP	20854L108	03/26/2024	03/28/2024	-330.00	79.00	-26,079.47
EXTREME NETWORKS, INC.	30226D106	03/28/2024	04/02/2024	-2,340.00	11.55	-27,097.20
BUY TOTAL						-775,702.57
SELL						
CAVCO INDUSTRIES	149568107	03/11/2024	03/13/2024	140.00	370.00	51,795.39
CAVCO INDUSTRIES	149568107	03/13/2024	03/15/2024	280.00	379.93	106,370.20
CAVCO INDUSTRIES	149568107	03/19/2024	03/21/2024	310.00	381.29	118,190.92

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SECURITY DESCRIPTION	SECURITY ID	TRADE DATE	SETTLEMENT DATE	UNITS	PRICE	NET TRADE AMOUNT
					SELL TOTAL	276,356.51
CASHDIV						
ALLISON TRANSMISSION HLDGS INC	01973R101	03/01/2024	03/15/2024	7,047.00	0.00	1,761.75
AXIS CAPITAL HOLDINGS LIMITED	G0692U109	03/01/2024	04/18/2024	18,074.00	0.00	7,952.56
HARLEY-DAVIDSON, INC.	412822108	03/01/2024	03/20/2024	10,966.00	0.00	1,891.64
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	03/05/2024	03/27/2024	32,551.00	0.00	3,906.12
NORTHRIM BANCORP I	666762109	03/06/2024	03/15/2024	4,981.00	0.00	3,038.41
HEIDRICK & STRUGGL	422819102	03/07/2024	03/21/2024	6,876.00	0.00	1,031.40
MATIV HOLDINGS, INC.	808541106	03/07/2024	03/22/2024	24,570.00	0.00	2,457.00
AIR LEASE CORPORATION	00912X302	03/14/2024	04/10/2024	25,531.00	0.00	5,361.51
MGP INGREDIENTS INC NEW	55303J106	03/14/2024	03/29/2024	3,330.00	0.00	399.60
MUELLER INDUSTRIES INC.	624756102	03/14/2024	03/29/2024	10,316.00	0.00	2,063.20
WESCO INTERNATIONAL, INC.	95082P105	03/14/2024	03/29/2024	1,297.00	0.00	535.01
WORLD KINECT CORPORATION	981475106	03/22/2024	04/16/2024	31,779.00	0.00	5,402.43
INNOVATIVE INDUSTRIAL PROPERTES INC	45781V101	03/27/2024	04/15/2024	4,983.00	0.00	9,069.06
					CASHDIV TOTAL	44,869.69
MISCINC						
US DOLLARS	CASHUSD	03/01/2024	03/01/2024	6,791.03	1.00	6,791.03
					MISCINC TOTAL	6,791.03
MISCEXP						
US DOLLARS	CASHUSD	03/28/2024	03/28/2024	-0.02	1.00	-0.02
					MISCEXP TOTAL	-0.02
					GRAND TOTAL	-447,685.36