

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

August 31, 2023

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 08/31/2023

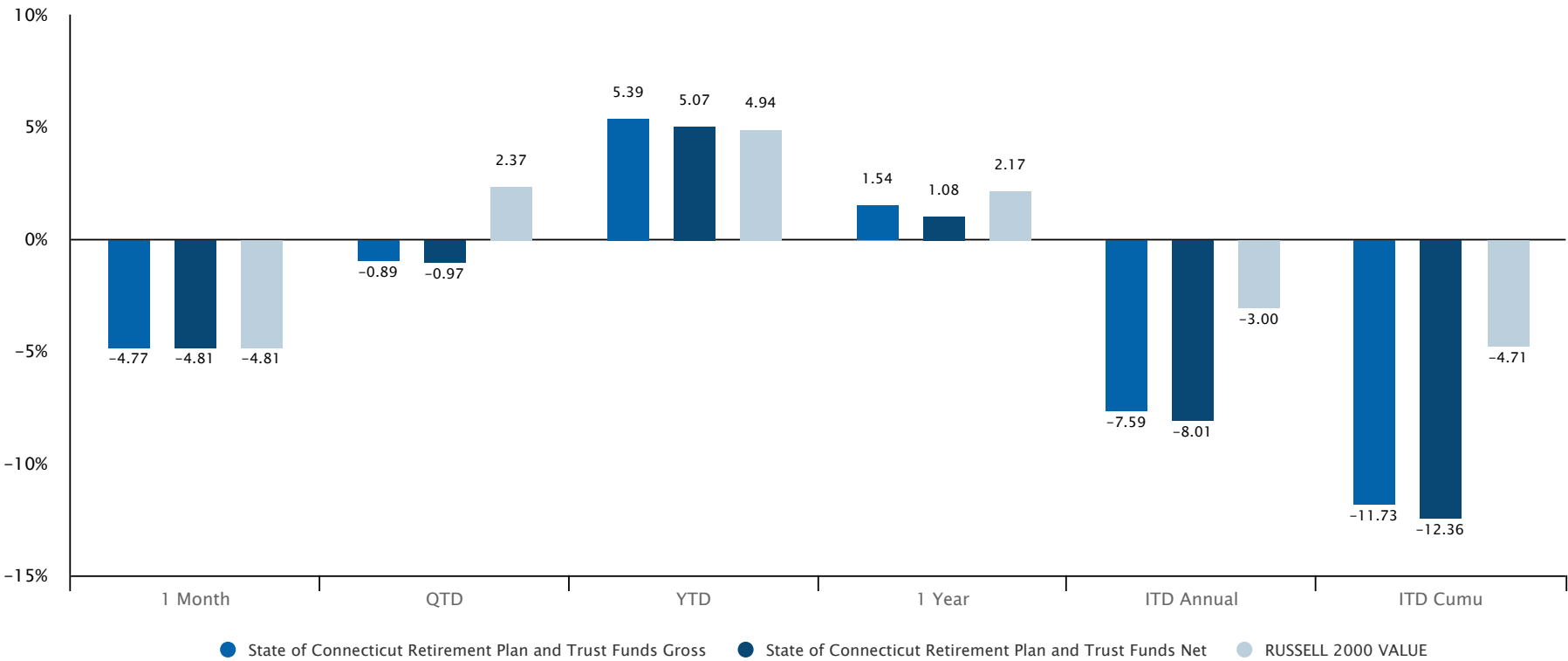


Executive Summary

Month - End Summary August 31, 2023

Beginning Market Value	\$23,121,182.32
Appreciation/Depreciation	-\$1,104,020.28
Ending Market Value	\$22,017,162.04

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	8,974	0.04%
Cash & Cash Equivalents	974,943	4.43%
Equities	21,033,246	95.53%
Total Net Assets	<u>22,017,162</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		23,121,182
Income Earned	22,807	
Realized Gain/Loss	64,478	
Unrealized Gain/Loss	-1,191,304	
Market Value - End of Period		<u>22,017,162</u>

Portfolio Performance

	Performance Inception - 01/31/2022					
	1 Month (%)	QTD (%)	YTD (%)	1 Year (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	-4.77	-0.89	5.39	1.54	-7.59	-11.73
State of Connecticut-VIM Net	-4.81	-0.97	5.07	1.08	-8.01	-12.36
MARKET INDEX						
RUSSELL 2000 VALUE	-4.81	2.37	4.94	2.17	-3.00	-4.71

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

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Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
45688C107	INGEVITY CORPORATION	9,006.00	53.89	485,333.34	2.20	-86,721.49	0.00
808541106	MATIV HOLDINGS, INC.	26,293.00	16.40	431,205.20	1.97	-323,991.06	2,629.30
624756102	MUELLER INDUSTRIES INC.	4,730.00	77.16	364,966.80	1.66	6,880.30	1,419.00
BASIC MATERIALS TOTAL:				1,281,505.34	5.84		4,048.30
Consumer Discretionary							
14575E105	CARS COM INC	46,214.00	18.69	863,739.66	3.92	211,952.86	0.00
974637100	WINNEBAGO INDS INC	7,275.00	64.85	471,783.75	2.14	-4,159.85	0.00
56117J100	MALIBU BOATS INC	9,109.00	48.56	442,333.04	2.01	-124,213.06	0.00
52472M101	LEGACY HSG CORP	18,085.00	22.67	409,986.95	1.86	-24,298.96	0.00
149568107	CAVCO INDUSTRIES	1,220.00	279.52	341,014.40	1.55	18,003.19	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	60,216.00	4.81	289,638.96	1.32	-260,837.23	0.00
811054402	E.W. SCRIPPS COMPANY	32,428.00	7.64	247,749.92	1.13	-350,610.69	0.00
85256A109	STAGWELL INC	45,530.00	5.45	248,138.50	1.13	-62,904.99	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	17,811.00	11.73	208,923.03	0.95	-31,976.06	0.00
410345102	HANESBRANDS INC.	34,898.00	5.25	183,214.50	0.83	-365,873.77	0.00
CONSUMER DISCRETIONARY TOTAL:				3,706,522.71	16.83		0.00
Consumer Staples							
96684W100	WHOLE EARTH BRANDS INC COM CL A	65,766.00	3.81	250,568.46	1.14	-338,065.60	0.00
CONSUMER STAPLES TOTAL:				250,568.46	1.14		0.00
Energy							
981475106	WORLD KINECT CORPORATION	29,144.00	21.90	638,253.60	2.90	-166,842.95	0.00
81617J301	SELECT WTR SOLUTIONS INC	34,110.00	8.05	274,585.50	1.25	-14,020.48	0.00
ENERGY TOTAL:				912,839.10	4.15		0.00
Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	17,337.00	54.86	951,107.82	4.32	-33,824.49	0.00
06417N103	BANK OZK	17,551.00	40.17	705,023.67	3.20	-128,884.55	0.00

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92828Q109	VIRTUS INVESTMENT	2,616.00	207.10	541,773.60	2.46	-123,258.18	0.00
436893200	HOME BANCSHARES	20,640.00	22.18	457,795.20	2.10	-47,445.17	3,715.20
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	89.32	450,708.72	2.05	99,910.09	0.00
108621103	BRIDGEWATER BANCSHARES INC	37,604.00	10.46	393,337.84	1.79	-266,672.29	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	5,712.00	66.56	380,190.72	1.73	-75,592.29	0.00
314211103	FEDERATED HERMES INC	9,245.00	34.76	321,356.20	1.46	8,437.36	0.00
666762109	NORTHRIM BANCORP I	5,366.00	41.53	222,849.98	1.01	-6,898.29	0.00
554225102	MACATAWA BANK CORP	11,920.00	9.16	109,187.20	0.50	-10,110.19	0.00
68373J104	OPEN LENDING CORP COM	12,360.00	8.25	101,970.00	0.46	16,382.63	0.00
FINANCIALS TOTAL:				4,635,300.95	21.07		3,715.20
Health Care							
695127100	PACIRA BIOSCIENCES INC	12,718.00	35.30	448,945.40	2.04	-205,714.97	0.00
868459108	SUPERNUS PHARMACEUTICALS, INC	12,074.00	31.84	384,436.16	1.75	18,876.48	0.00
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	23,790.00	13.95	331,870.50	1.51	-2,676.36	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	75,560.00	2.80	211,568.00	0.96	-116,473.41	0.00
HEALTH CARE TOTAL:				1,376,820.06	6.25		0.00
Industrials							
00912X302	AIR LEASE CORPORATION	23,414.00	40.76	954,354.64	4.33	19,363.05	0.00
004498101	ACI WORLDWIDE INC	29,817.00	24.28	723,956.76	3.29	-170,089.83	0.00
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	12,178.00	49.27	600,010.06	2.73	142,371.78	0.00
298736109	EURONET WORLDWIDE, INC.	6,875.00	87.36	600,600.00	2.73	-142,880.94	0.00
69336V101	PGT INNOVATIONS INC	19,518.00	28.19	550,212.42	2.50	175,160.78	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	28,717.00	17.30	496,804.10	2.26	28,339.63	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	7,685.00	60.45	464,558.25	2.11	159,591.31	0.00
39304D102	GREEN DOT CORP	29,425.00	14.84	436,667.00	1.98	-404,238.28	0.00
109696104	BRINKS COMPANY	5,500.00	75.81	416,955.00	1.90	108,350.93	1,210.00
95082P105	WESCO INTERNATIONAL, INC.	2,069.00	161.85	334,867.65	1.52	75,155.81	0.00

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47103N106	JANUS INTERNATIONAL GROUP INC	26,760.00	11.45	306,402.00	1.39	61,340.70	0.00
76029L100	REPAY HLDGS CORP	30,370.00	9.22	280,011.40	1.27	57,876.19	0.00
030506109	AMERICAN WOODMARK CORPORATION	3,244.00	77.67	251,961.48	1.14	57,764.62	0.00
04010E109	ARGAN INC	5,794.00	42.48	246,129.12	1.12	19,449.30	0.00
00791N102	ADVANTAGE SOLUTIONS INC	81,988.00	2.80	229,566.40	1.04	-322,546.56	0.00
422819102	HEIDRICK & STRUGGL	5,426.00	26.49	143,734.74	0.65	114.37	0.00
INDUSTRIALS TOTAL:				7,036,791.02	31.97		1,210.00
Real Estate							
45781V101	INNOVATIVE INDUSTRIAL PROPERTES INC	4,570.00	87.28	398,869.60	1.81	28,605.57	0.00
REAL ESTATE TOTAL:				398,869.60	1.81		0.00
Technology							
62886E108	NCR CORPORATION	37,199.00	30.76	1,144,241.24	5.20	-248,426.23	0.00
TECHNOLOGY TOTAL:				1,144,241.24	5.20		0.00
Unclassified							
71880K101	PHINIA INC	10,424.00	27.80	289,787.20	1.32	15,127.19	0.00
UNCLASSIFIED TOTAL:				289,787.20	1.32		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	974,942.86	1.00	974,942.86	4.43	0.00	0.00
CASH EQUIVALENTS TOTAL:				974,942.86	4.43		0.00
TOTAL:				22,008,188.54	100.00		8,973.50

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**Activity Report**

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
E.W. SCRIPPS COMPANY	811054402	08/01/2023	08/03/2023	-1,116.00	9.50	-10,635.47
SELECT WTR SOLUTIONS INC	81617J301	08/01/2023	08/03/2023	-4,072.00	8.35	-34,105.44
ACI WORLDWIDE INC	004498101	08/02/2023	08/04/2023	-2,030.00	22.80	-46,344.69
E.W. SCRIPPS COMPANY	811054402	08/02/2023	08/04/2023	-175.00	9.50	-1,667.73
INNOVATIVE INDUSTRIAL PROPERTES INC	45781V101	08/02/2023	08/04/2023	-610.00	76.15	-46,469.80
REPAY HLDGS CORP	76029L100	08/02/2023	08/04/2023	-2,019.00	8.20	-16,623.23
SELECT WTR SOLUTIONS INC	81617J301	08/02/2023	08/04/2023	-78.00	8.35	-653.63
SPORTSMANS WAREHOUSE HOLDINGS INC	84920Y106	08/02/2023	08/04/2023	-4,370.00	6.03	-26,502.30
E.W. SCRIPPS COMPANY	811054402	08/03/2023	08/07/2023	-428.00	9.50	-4,078.84
EURONET WORLDWIDE, INC.	298736109	08/03/2023	08/07/2023	-260.00	86.55	-22,510.79
INTERNATIONAL MONEY EXPRESS INC	46005L101	08/03/2023	08/07/2023	-1,280.00	17.85	-22,886.40
REPAY HLDGS CORP	76029L100	08/03/2023	08/07/2023	-1,173.00	8.16	-9,612.38
SPORTSMANS WAREHOUSE HOLDINGS INC	84920Y106	08/03/2023	08/07/2023	-280.00	6.09	-1,712.61
REPAY HLDGS CORP	76029L100	08/04/2023	08/08/2023	-673.00	8.18	-5,522.70
GREEN DOT CORP	39304D102	08/07/2023	08/09/2023	-1,123.00	15.92	-17,907.13
REPAY HLDGS CORP	76029L100	08/07/2023	08/09/2023	-190.00	8.16	-1,556.46
GREEN DOT CORP	39304D102	08/08/2023	08/10/2023	-307.00	15.83	-4,869.81
SELECT WTR SOLUTIONS INC	81617J301	08/08/2023	08/10/2023	-2,810.00	8.10	-22,841.08
INTERNATIONAL MONEY EXPRESS INC	46005L101	08/09/2023	08/11/2023	-1,270.00	17.89	-22,754.08
SELECT WTR SOLUTIONS INC	81617J301	08/09/2023	08/11/2023	-2,750.00	8.35	-23,041.42
E.W. SCRIPPS COMPANY	811054402	08/14/2023	08/16/2023	-2,390.00	9.40	-22,533.87
GREEN DOT CORP	39304D102	08/14/2023	08/16/2023	-1,440.00	15.70	-22,651.05
EURONET WORLDWIDE, INC.	298736109	08/18/2023	08/22/2023	-390.00	82.95	-32,361.84
MUELLER INDUSTRIES INC.	624756102	08/21/2023	08/23/2023	-290.00	74.78	-21,693.50
PHINIA INC	71880K101	08/21/2023	08/23/2023	-840.00	25.89	-21,775.23
SPORTSMANS WAREHOUSE HOLDINGS INC	84920Y106	08/22/2023	08/24/2023	-3,790.00	5.75	-21,905.06

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Activity Report

SECURITY DESCRIPTION	SECURITY ID	TRADE DATE	SETTLEMENT DATE	UNITS	PRICE	NET TRADE AMOUNT
BUY TOTAL						-485,216.54
SELL						
WESCO INTERNATIONAL, INC.	95082P105	08/01/2023	08/03/2023	190.00	181.27	34,435.57
CARS COM INC	14575E105	08/02/2023	08/04/2023	7,210.00	22.51	162,073.73
PGT INNOVATIONS INC	69336V101	08/02/2023	08/04/2023	2,380.00	29.14	69,280.05
GREEN DOT CORP	39304D102	08/03/2023	08/07/2023	4,770.00	19.18	91,336.65
AMERICAN WOODMARK CORPORATION	030506109	08/28/2023	08/30/2023	740.00	72.93	53,948.38
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	08/29/2023	08/31/2023	1,030.00	49.13	50,568.47
SELL TOTAL						461,642.85
CASHDIV						
PINNACLE FINANCIAL PARTNERS INC	72346Q104	08/03/2023	08/25/2023	5,712.00	0.00	1,256.64
SELECT WTR SOLUTIONS INC	81617J301	08/04/2023	08/17/2023	28,550.00	0.00	1,427.50
FEDERATED HERMES INC	314211103	08/07/2023	08/15/2023	9,245.00	0.00	2,588.60
HEIDRICK & STRUGGL	422819102	08/10/2023	08/25/2023	5,426.00	0.00	813.90
ALLISON TRANSMISSION HLDGS INC	01973R101	08/11/2023	08/31/2023	7,685.00	0.00	1,767.55
FIRSTCASH HOLDINGS INC	33768G107	08/14/2023	08/31/2023	5,046.00	0.00	1,766.10
MACATAWA BANK CORP	554225102	08/14/2023	08/30/2023	11,920.00	0.00	953.60
HOME BANCSHARES	436893200	08/15/2023	09/06/2023	20,640.00	0.00	3,715.20
MATIV HOLDINGS, INC.	808541106	08/24/2023	09/22/2023	26,293.00	0.00	2,629.30
MUELLER INDUSTRIES INC.	624756102	08/31/2023	09/15/2023	4,730.00	0.00	1,419.00
CASHDIV TOTAL						18,337.39
MISCINC						
US DOLLARS	CASHUSD	08/01/2023	08/01/2023	4,469.13	1.00	4,469.13
US DOLLARS	CASHUSD	08/02/2023	08/02/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/03/2023	08/03/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/03/2023	08/03/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/03/2023	08/03/2023	0.01	1.00	0.01

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US DOLLARS	CASHUSD	08/03/2023	08/03/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/03/2023	08/03/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/04/2023	08/04/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/07/2023	08/07/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/07/2023	08/07/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/08/2023	08/08/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/08/2023	08/08/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/09/2023	08/09/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/11/2023	08/11/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/11/2023	08/11/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/14/2023	08/14/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/17/2023	08/17/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/17/2023	08/17/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/23/2023	08/23/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/24/2023	08/24/2023	0.01	1.00	0.01
US DOLLARS	CASHUSD	08/24/2023	08/24/2023	0.01	1.00	0.01
MISCINC TOTAL						4,469.33
GRAND TOTAL						-766.97