

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

July 31, 2023

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 07/31/2023



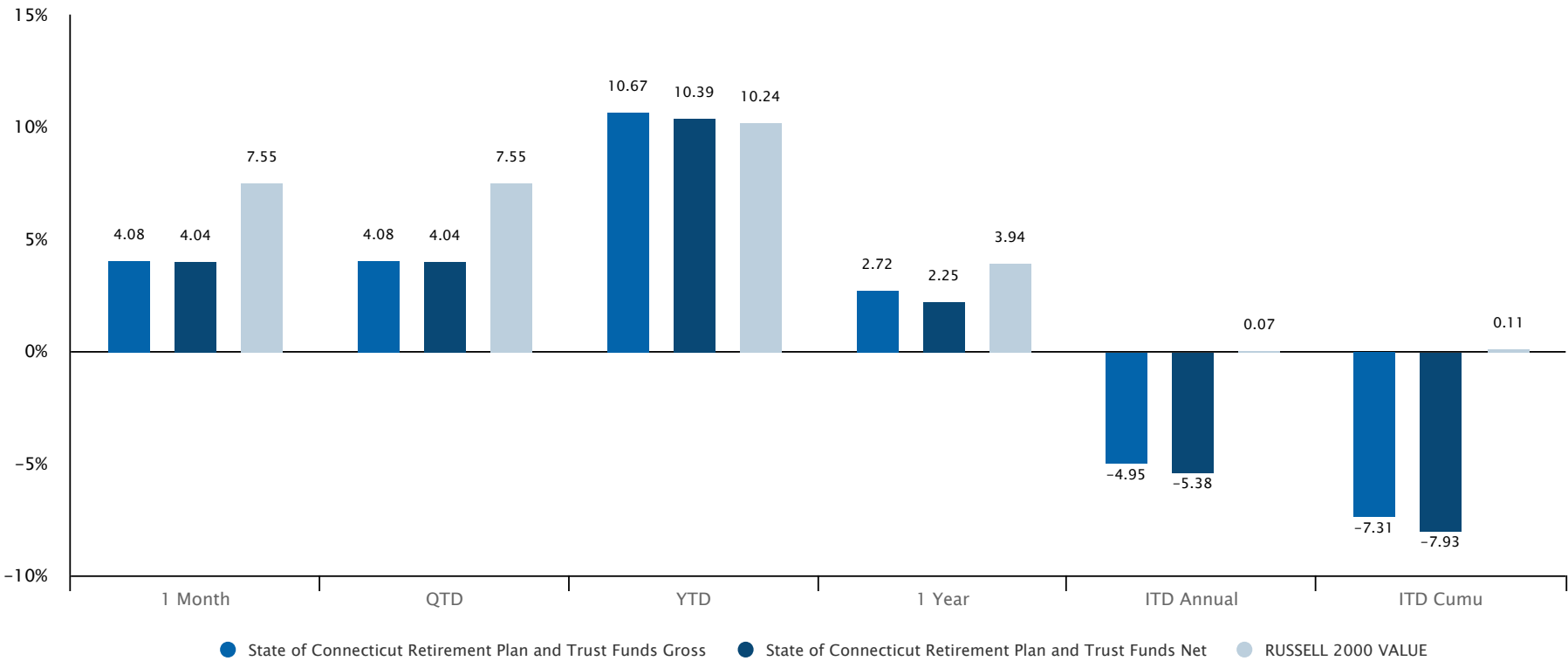
Executive Summary

Month - End Summary

July 31, 2023

Beginning Market Value	\$22,214,560.11
Appreciation/Depreciation	\$906,622.21
Ending Market Value	\$23,121,182.32

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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As of: 07/31/2023

**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	5,526	0.02%
Cash & Cash Equivalents	979,157	4.23%
Equities	22,136,499	95.74%
Total Net Assets	<u>23,121,182</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		22,214,560
Income Earned	18,189	
Realized Gain/Loss	244,915	
Unrealized Gain/Loss	643,518	
Market Value - End of Period		<u>23,121,182</u>

Portfolio Performance

	Performance Inception - 01/31/2022					
	1 Month (%)	QTD (%)	YTD (%)	1 Year (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	4.08	4.08	10.67	2.72	-4.95	-7.31
State of Connecticut-VIM Net	4.04	4.04	10.39	2.25	-5.38	-7.93
MARKET INDEX						
RUSSELL 2000 VALUE	7.55	7.55	10.24	3.94	0.07	0.11

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 07/31/2023



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
45688C107	INGEVITY CORPORATION	9,006.00	64.02	576,564.12	2.49	4,509.29	0.00
808541106	MATIV HOLDINGS, INC.	26,293.00	15.74	413,851.82	1.79	-341,344.44	0.00
624756102	MUELLER INDUSTRIES INC.	4,440.00	81.06	359,906.40	1.56	23,513.40	0.00
BASIC MATERIALS TOTAL:				1,350,322.34	5.84		0.00
Consumer Discretionary							
14575E105	CARS COM INC	53,424.00	22.81	1,218,601.44	5.27	465,127.21	0.00
56117J100	MALIBU BOATS INC	9,109.00	59.95	546,084.55	2.36	-20,461.55	0.00
974637100	WINNEBAGO INDS INC	7,275.00	68.80	500,520.00	2.16	24,576.40	0.00
52472M101	LEGACY HSG CORP	18,085.00	23.72	428,976.20	1.86	-5,309.71	0.00
149568107	CAVCO INDUSTRIES	1,220.00	295.65	360,693.00	1.56	37,681.79	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	51,776.00	6.30	326,188.80	1.41	-174,167.42	0.00
85256A109	STAGWELL INC	45,530.00	6.71	305,506.30	1.32	-5,537.19	0.00
811054402	E.W. SCRIPPS COMPANY	28,319.00	9.86	279,225.34	1.21	-280,219.36	0.00
410345102	HANESBRANDS INC.	34,898.00	5.27	183,912.46	0.80	-365,175.81	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	17,811.00	9.85	175,438.35	0.76	-65,460.74	0.00
CONSUMER DISCRETIONARY TOTAL:				4,325,146.44	18.71		0.00
Consumer Staples							
96684W100	WHOLE EARTH BRANDS INC COM CL A	65,766.00	4.05	266,352.30	1.15	-322,281.76	0.00
CONSUMER STAPLES TOTAL:				266,352.30	1.15		0.00
Energy							
981475106	WORLD KINECT CORPORATION	29,144.00	22.54	656,905.76	2.84	-148,190.79	0.00
81617J301	SELECT WTR SOLUTIONS INC	24,400.00	8.41	205,204.00	0.89	-2,760.41	0.00
ENERGY TOTAL:				862,109.76	3.73		0.00
Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	17,337.00	55.12	955,615.44	4.13	-29,316.87	0.00
06417N103	BANK OZK	17,551.00	43.73	767,505.23	3.32	-66,402.99	0.00

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92828Q109	VIRTUS INVESTMENT	2,616.00	205.73	538,189.68	2.35	-126,842.10	4,316.40
436893200	HOME BANCSHARES	20,640.00	24.31	501,758.40	2.17	-3,481.97	0.00
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	95.28	480,782.88	2.08	129,984.25	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	5,712.00	75.90	433,540.80	1.88	-22,242.21	0.00
108621103	BRIDGEWATER BANCSHARES INC	37,604.00	10.71	402,738.84	1.74	-257,271.29	0.00
314211103	FEDERATED HERMES INC	9,245.00	33.83	312,758.35	1.35	-160.49	0.00
666762109	NORTHRIM BANCORP I	5,366.00	47.80	256,494.80	1.11	26,746.53	0.00
68373J104	OPEN LENDING CORP COM	12,360.00	11.29	139,544.40	0.60	53,957.03	0.00
554225102	MACATAWA BANK CORP	11,920.00	9.85	117,412.00	0.51	-1,885.39	0.00
FINANCIALS TOTAL:				4,906,340.82	21.24		4,316.40
Health Care							
695127100	PACIRA BIOSCIENCES INC	12,718.00	36.35	462,299.30	2.00	-192,361.07	0.00
868459108	SUPERNUS PHARMACEUTICALS, INC	12,074.00	30.69	370,551.06	1.60	4,991.38	0.00
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	23,790.00	14.48	344,479.20	1.49	9,932.34	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	75,560.00	4.27	322,641.20	1.40	-5,400.21	0.00
HEALTH CARE TOTAL:				1,499,970.76	6.49		0.00
Industrials							
00912X302	AIR LEASE CORPORATION	23,414.00	42.34	991,348.76	4.29	56,357.17	0.00
004498101	ACI WORLDWIDE INC	27,787.00	23.19	644,380.53	2.79	-203,321.37	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	26,167.00	24.23	634,026.41	2.74	211,202.42	0.00
69336V101	PGT INNOVATIONS INC	21,898.00	28.61	626,501.78	2.71	205,716.82	0.00
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	13,208.00	47.30	624,738.40	2.70	128,393.65	0.00
39304D102	GREEN DOT CORP	31,325.00	19.55	612,403.75	2.65	-325,962.89	0.00
298736109	EURONET WORLDWIDE, INC.	6,225.00	87.87	546,990.75	2.37	-141,617.56	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	7,685.00	58.69	451,032.65	1.95	146,065.71	0.00
109696104	BRINKS COMPANY	5,500.00	72.96	401,280.00	1.74	92,675.93	1,210.00
95082P105	WESCO INTERNATIONAL, INC.	2,259.00	175.57	396,612.63	1.72	113,050.98	0.00

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030506109	AMERICAN WOODMARK CORPORATION	3,984.00	76.64	305,333.76	1.32	66,837.99	0.00
47103N106	JANUS INTERNATIONAL GROUP INC	26,760.00	11.42	305,599.20	1.32	60,537.90	0.00
04010E109	ARGAN INC	5,794.00	38.04	220,403.76	0.95	-6,276.06	0.00
76029L100	REPAY HLDGS CORP	26,315.00	8.35	219,730.25	0.95	30,909.81	0.00
00791N102	ADVANTAGE SOLUTIONS INC	81,988.00	2.59	212,348.92	0.92	-339,764.04	0.00
422819102	HEIDRICK & STRUGGL	5,426.00	27.27	147,967.02	0.64	4,346.65	0.00
INDUSTRIALS TOTAL:				7,340,698.57	31.75		1,210.00
Real Estate							
45781V101	INNOVATIVE INDUSTRIAL PROPERTES INC	3,960.00	79.23	313,750.80	1.36	-10,043.43	0.00
REAL ESTATE TOTAL:				313,750.80	1.36		0.00
Technology							
62886E108	NCR CORPORATION	37,199.00	26.88	999,909.12	4.32	-392,758.35	0.00
TECHNOLOGY TOTAL:				999,909.12	4.32		0.00
Unclassified							
71880K101	PHINIA INC	9,584.00	28.37	271,898.08	1.18	19,013.30	0.00
UNCLASSIFIED TOTAL:				271,898.08	1.18		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	979,156.93	1.00	979,156.93	4.23	0.00	0.00
CASH EQUIVALENTS TOTAL:				979,156.93	4.23		0.00
TOTAL:				23,115,655.92	100.00		5,526.40

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Activity Report

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
HEIDRICK & STRUGGL	422819102	07/05/2023	07/07/2023	-1,414.00	26.30	-37,226.94
HEIDRICK & STRUGGL	422819102	07/06/2023	07/10/2023	-1,560.00	26.10	-40,760.46
FEDERATED HERMES INC	314211103	07/07/2023	07/11/2023	-630.00	34.16	-21,538.00
PACIRA BIOSCIENCES INC	695127100	07/10/2023	07/12/2023	-600.00	36.50	-21,918.00
PHINIA INC	71880K101	07/12/2023	07/14/2023	-7,640.00	26.24	-200,721.90
REPAY HLDGS CORP	76029L100	07/18/2023	07/20/2023	-334.00	7.95	-2,665.22
PHINIA INC	71880K101	07/19/2023	07/21/2023	-910.00	26.28	-23,946.47
STAGWELL INC	85256A109	07/24/2023	07/26/2023	-3,540.00	6.47	-23,019.91
ACI WORLDWIDE INC	004498101	07/26/2023	07/28/2023	-990.00	23.37	-23,169.37
EURONET WORLDWIDE, INC.	298736109	07/26/2023	07/28/2023	-620.00	94.66	-58,706.56
MUELLER INDUSTRIES INC.	624756102	07/26/2023	07/28/2023	-280.00	82.59	-23,134.50
SELECT WTR SOLUTIONS INC	81617J301	07/26/2023	07/28/2023	-10,874.00	8.50	-92,712.81
EURONET WORLDWIDE, INC.	298736109	07/27/2023	07/31/2023	-260.00	90.65	-23,576.80
SELECT WTR SOLUTIONS INC	81617J301	07/27/2023	07/31/2023	-8,126.00	8.48	-69,181.51
EURONET WORLDWIDE, INC.	298736109	07/28/2023	08/01/2023	-260.00	88.72	-23,075.07
EURONET WORLDWIDE, INC.	298736109	07/31/2023	08/02/2023	-770.00	89.40	-68,859.79
HEIDRICK & STRUGGL	422819102	07/31/2023	08/02/2023	-840.00	27.40	-23,038.17
MACATAWA BANK CORP	554225102	07/31/2023	08/02/2023	-2,300.00	9.95	-22,954.00
MUELLER INDUSTRIES INC.	624756102	07/31/2023	08/02/2023	-570.00	80.79	-46,066.08
PACIRA BIOSCIENCES INC	695127100	07/31/2023	08/02/2023	-1,600.00	35.72	-57,196.63
PHINIA INC	71880K101	07/31/2023	08/02/2023	-1,034.00	27.26	-28,216.41
SELECT WTR SOLUTIONS INC	81617J301	07/31/2023	08/02/2023	-5,400.00	8.50	-46,070.09
STAGWELL INC	85256A109	07/31/2023	08/02/2023	-6,920.00	6.73	-46,775.73
BUY TOTAL						-1,024,530.42
SELL						
WESCO INTERNATIONAL, INC.	95082P105	07/07/2023	07/11/2023	300.00	179.10	53,720.54

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**Activity Report**

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
CARS COM INC	14575E105	07/10/2023	07/12/2023	3,200.00	20.46	65,385.40
CARS COM INC	14575E105	07/12/2023	07/14/2023	1,266.00	21.44	27,102.18
CARS COM INC	14575E105	07/13/2023	07/17/2023	448.00	21.52	9,629.46
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	07/13/2023	07/17/2023	700.00	48.66	34,043.32
ALLISON TRANSMISSION HLDGS INC	01973R101	07/14/2023	07/18/2023	400.00	57.84	23,125.33
AMERICAN WOODMARK CORPORATION	030506109	07/14/2023	07/18/2023	310.00	73.48	22,768.14
PGT INNOVATIONS INC	69336V101	07/14/2023	07/18/2023	800.00	28.43	22,723.18
OPEN LENDING CORP COM	68373J104	07/17/2023	07/19/2023	4,040.00	11.19	45,067.86
CARS COM INC	14575E105	07/19/2023	07/21/2023	896.00	21.55	19,282.03
CARS COM INC	14575E105	07/20/2023	07/24/2023	2,120.00	22.16	46,909.50
ALLISON TRANSMISSION HLDGS INC	01973R101	07/31/2023	08/02/2023	980.00	58.21	57,015.94
GRAND CANYON EDUCA	38526M106	07/31/2023	08/02/2023	1,081.00	108.30	117,035.04
OPEN LENDING CORP COM	68373J104	07/31/2023	08/02/2023	7,030.00	11.26	78,926.58
UFP INDS INC	90278Q108	07/31/2023	08/02/2023	1,901.00	101.54	192,968.77
WESCO INTERNATIONAL, INC.	95082P105	07/31/2023	08/02/2023	400.00	173.85	69,527.72
SELL TOTAL						885,230.99
CASHDIV						
BANK OZK	06417N103	07/13/2023	07/21/2023	17,551.00	0.00	6,318.36
ARGAN INC	04010E109	07/20/2023	07/31/2023	5,794.00	0.00	1,448.50
BRINKS COMPANY	109696104	07/28/2023	09/01/2023	5,500.00	0.00	1,210.00
VIRTUS INVESTMENT	92828Q109	07/28/2023	08/15/2023	2,616.00	0.00	4,316.40
CASHDIV TOTAL						13,293.26
MISCINC						
US DOLLARS	CASHUSD	07/03/2023	07/03/2023	3,820.08	1.00	3,820.08
US DOLLARS	CASHUSD	07/12/2023	07/12/2023	1,075.52	1.00	1,075.52
MISCINC TOTAL						4,895.60
GRAND TOTAL						-121,110.57