

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

February 28, 2023

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 02/28/2023



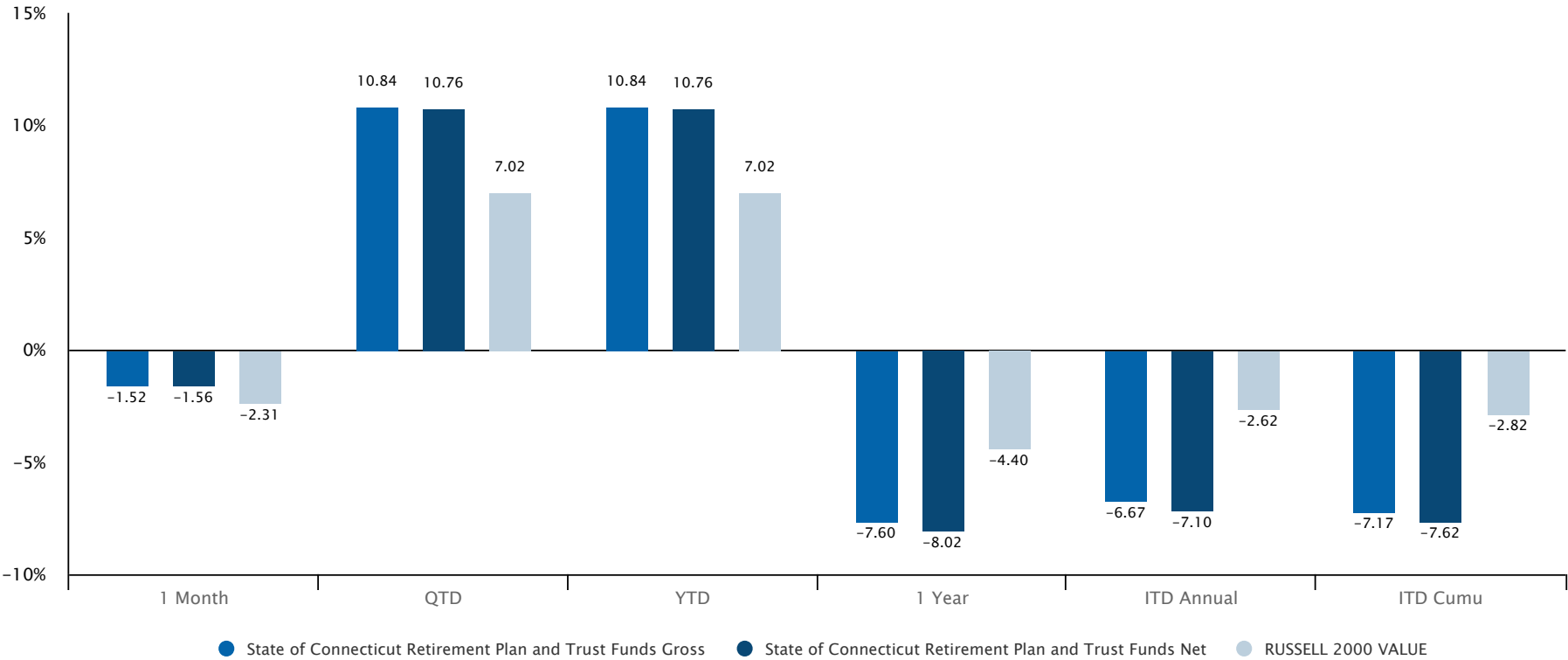
Executive Summary

Month - End Summary

February 28, 2023

Beginning Market Value	\$23,505,245.33
Appreciation/Depreciation	-\$355,330.11
Ending Market Value	\$23,149,915.22

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	8,145	0.04%
Cash & Cash Equivalents	1,047,973	4.53%
Equities	22,093,797	95.44%
Total Net Assets	<u>23,149,915</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		23,505,245
Income Earned	15,979	
Realized Gain/Loss	104,188	
Unrealized Gain/Loss	-475,497	
Market Value - End of Period		<u>23,149,915</u>

Portfolio Performance

	Performance Inception - 01/31/2022					
	1 Month (%)	QTD (%)	YTD (%)	1 Year (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	-1.52	10.84	10.84	-7.60	-6.67	-7.17
State of Connecticut-VIM Net	-1.56	10.76	10.76	-8.02	-7.10	-7.62
MARKET INDEX						
RUSSELL 2000 VALUE	-2.31	7.02	7.02	-4.40	-2.62	-2.82

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
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Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
808541106	MATIV HOLDINGS, INC.	26,293.00	25.91	681,251.63	2.94	-73,944.63	0.00
45688C107	INGEVITY CORPORATION	5,596.00	82.56	462,005.76	2.00	79,441.54	0.00
90278Q108	UFP INDS INC	1,901.00	85.53	162,592.53	0.70	6,129.58	475.25
BASIC MATERIALS TOTAL:				1,305,849.92	5.64		475.25
Consumer Discretionary							
14575E105	CARS COM INC	84,804.00	19.20	1,628,236.80	7.03	432,189.55	0.00
56117J100	MALIBU BOATS INC	9,109.00	59.76	544,353.84	2.35	-22,192.26	0.00
974637100	WINNEBAGO INDS INC	7,275.00	63.56	462,399.00	2.00	-13,544.60	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	40,827.00	8.99	367,034.73	1.59	-69,219.54	0.00
52472M101	LEGACY HSG CORP	18,085.00	19.96	360,976.60	1.56	-73,309.31	0.00
811054402	E.W. SCRIPPS COMPANY	28,319.00	12.62	357,385.78	1.54	-202,058.92	0.00
149568107	CAVCO INDUSTRIES	1,220.00	285.00	347,700.00	1.50	24,688.79	0.00
449253103	IAA Inc	5,850.00	40.91	239,323.50	1.03	32,686.29	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	17,811.00	13.00	231,543.00	1.00	-9,356.09	0.00
168905107	CHILDREN'S PLACE INC	5,380.00	41.87	225,260.60	0.97	968.35	0.00
410345102	HANESBRANDS INC.	34,898.00	5.68	198,220.64	0.86	-350,867.63	0.00
38526M106	GRAND CANYON EDUCA	1,574.00	113.29	178,318.46	0.77	43,647.34	0.00
CONSUMER DISCRETIONARY TOTAL:				5,140,752.95	22.21		0.00
Consumer Staples							
911163103	UTD NATURAL FOODS	8,590.00	40.73	349,870.70	1.51	-741.12	0.00
96684W100	WHOLE EARTH BRANDS INC COM CL A	65,766.00	3.44	226,235.04	0.98	-362,399.02	0.00
CONSUMER STAPLES TOTAL:				576,105.74	2.49		0.00
Energy							
981475106	WORLD FUEL SERVICE	28,074.00	27.45	770,631.30	3.33	-12,230.65	0.00
ENERGY TOTAL:				770,631.30	3.33		0.00
Financials							

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G0692U109	AXIS CAPITAL HOLDINGS LIMITED	17,337.00	60.72	1,052,702.64	4.55	67,770.33	0.00
06417N103	BANK OZK	15,711.00	46.03	723,177.33	3.12	-44,174.62	0.00
108621103	BRIDGEWATER BANCSHARES INC	37,604.00	14.71	553,154.84	2.39	-106,855.29	0.00
92828Q109	VIRTUS INVESTMENT	2,616.00	210.43	550,484.88	2.38	-114,546.90	0.00
436893200	HOME BANCSHARES	20,640.00	24.10	497,424.00	2.16	-7,816.37	3,715.20
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	88.25	445,309.50	1.92	94,510.87	0.00
314211103	FEDERATED HERMES INC	8,615.00	39.35	339,000.25	1.46	47,619.41	0.00
666762109	NORTHRIM BANCORP I	4,786.00	52.51	251,312.86	1.09	41,301.41	0.00
68373J104	OPEN LENDING CORP	34,220.00	7.08	242,277.60	1.05	5,319.68	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	2,522.00	74.09	186,854.98	0.81	-68,562.08	0.00
FINANCIALS TOTAL:				4,841,698.88	20.93		3,715.20
Health Care							
868459108	SUPERNUS PHARMACEUTICALS, INC	12,074.00	37.59	453,861.66	1.96	88,301.98	0.00
695127100	PACIRA BIOSCIENCES INC	9,378.00	42.57	399,221.46	1.72	-132,841.37	0.00
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	23,790.00	15.71	373,740.90	1.63	39,194.04	2,854.80
87166B102	SYNEOS HEALTH INC	8,780.00	40.22	353,131.60	1.53	-128,348.15	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	70,700.00	2.45	173,215.00	0.75	-170,013.09	0.00
HEALTH CARE TOTAL:				1,753,170.62	7.59		2,854.80
Industrials							
00912X302	AIR LEASE CORPORATION	23,414.00	43.28	1,013,357.92	4.38	78,366.33	0.00
004498101	ACI WORLDWIDE INC	28,067.00	25.85	725,531.95	3.13	-154,105.11	0.00
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	15,808.00	42.31	668,836.48	2.89	74,786.07	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	26,167.00	25.55	668,566.85	2.89	245,742.86	0.00
69336V101	PGT INNOVATIONS INC	29,963.00	21.15	633,717.45	2.74	57,958.02	0.00
39304D102	GREEN DOT CORP	31,325.00	18.93	592,982.25	2.56	-345,384.39	0.00
95082P105	WESCO INTERNATIONAL, INC.	2,959.00	165.58	489,951.22	2.12	118,521.86	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	9,065.00	47.50	430,587.50	1.86	70,857.47	0.00

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298736109	EURONET WORLDWIDE, INC.	3,885.00	108.85	422,882.25	1.83	-48,592.11	0.00
109696104	BRINKS COMPANY	5,500.00	65.25	358,875.00	1.55	50,270.93	1,100.00
04010E109	ARGAN INC	5,794.00	38.86	225,154.84	0.97	-1,524.98	0.00
030506109	AMERICAN WOODMARK CORPORATION	4,294.00	50.98	218,908.12	0.95	-38,145.30	0.00
00791N102	ADVANTAGE SOLUTIONS INC	81,988.00	2.20	180,373.60	0.78	-371,739.36	0.00
INDUSTRIALS TOTAL:				6,629,725.43	28.64		1,100.00
Real Estate							
45781V101	INNOVATIVE INDUSTRIAL PROPERTIES INC	1,970.00	88.41	174,167.70	0.75	2,777.24	0.00
REAL ESTATE TOTAL:				174,167.70	0.75		0.00
Technology							
62886E108	NCR CORPORATION	35,319.00	25.53	901,694.07	3.90	-445,632.25	0.00
TECHNOLOGY TOTAL:				901,694.07	3.90		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	1,047,973.36	1.00	1,047,973.36	4.53	0.00	0.00
CASH EQUIVALENTS TOTAL:				1,047,973.36	4.53		0.00
TOTAL:				23,141,769.97	100.00		8,145.25

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**Activity Report**

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
BRIDGEWATER BANCSHARES INC	108621103	02/09/2023	02/13/2023	-291.00	14.70	-4,286.43
BRIDGEWATER BANCSHARES INC	108621103	02/14/2023	02/16/2023	-1,289.00	14.70	-18,986.84
OPEN LENDING CORP	68373J104	02/24/2023	02/28/2023	-3,530.00	6.64	-23,550.75
BUY TOTAL						-46,824.02
SELL						
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	02/01/2023	02/03/2023	1,030.00	45.66	46,998.03
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	02/02/2023	02/06/2023	986.00	48.21	47,507.65
OPEN LENDING CORP	68373J104	02/02/2023	02/06/2023	3,540.00	10.03	35,391.75
CARS COM INC	14575E105	02/03/2023	02/07/2023	677.00	17.74	11,991.63
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	02/03/2023	02/07/2023	1,480.00	49.01	72,486.08
AXIS CAPITAL HOLDINGS LIMITED	G0692U109	02/09/2023	02/13/2023	930.00	63.50	59,029.00
CARS COM INC	14575E105	02/13/2023	02/15/2023	3,280.00	17.79	58,245.56
CARS COM INC	14575E105	02/15/2023	02/17/2023	2,600.00	18.20	47,248.72
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	02/15/2023	02/17/2023	720.00	49.52	35,632.56
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	02/17/2023	02/22/2023	71.00	50.20	3,562.00
GRAND CANYON EDUCA	38526M106	02/17/2023	02/22/2023	490.00	120.54	59,049.18
SELL TOTAL						477,142.16
CASHDIV						
PINNACLE FINANCIAL PARTNERS INC	72346Q104	02/02/2023	02/24/2023	2,522.00	0.00	554.84
BRINKS COMPANY	109696104	02/03/2023	03/01/2023	5,500.00	0.00	1,100.00
FEDERATED HERMES INC	314211103	02/07/2023	02/15/2023	8,615.00	0.00	2,326.05
FIRSTCASH HOLDINGS INC	33768G107	02/13/2023	02/28/2023	5,046.00	0.00	1,665.18
HOME BANCSHARES	436893200	02/14/2023	03/08/2023	20,640.00	0.00	3,715.20
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	02/28/2023	03/22/2023	23,790.00	0.00	2,854.80
UFP INDS INC	90278Q108	02/28/2023	03/15/2023	1,901.00	0.00	475.25
CASHDIV TOTAL						12,691.32

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MISCINC						
US DOLLARS	CASHUSD	02/01/2023	02/01/2023	1,786.86	1.00	1,786.86
US DOLLARS	CASHUSD	02/15/2023	02/15/2023	1,500.32	1.00	1,500.32
MISCINC TOTAL						3,287.18
GRAND TOTAL						446,296.64