



State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

January 31, 2023

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 01/31/2023



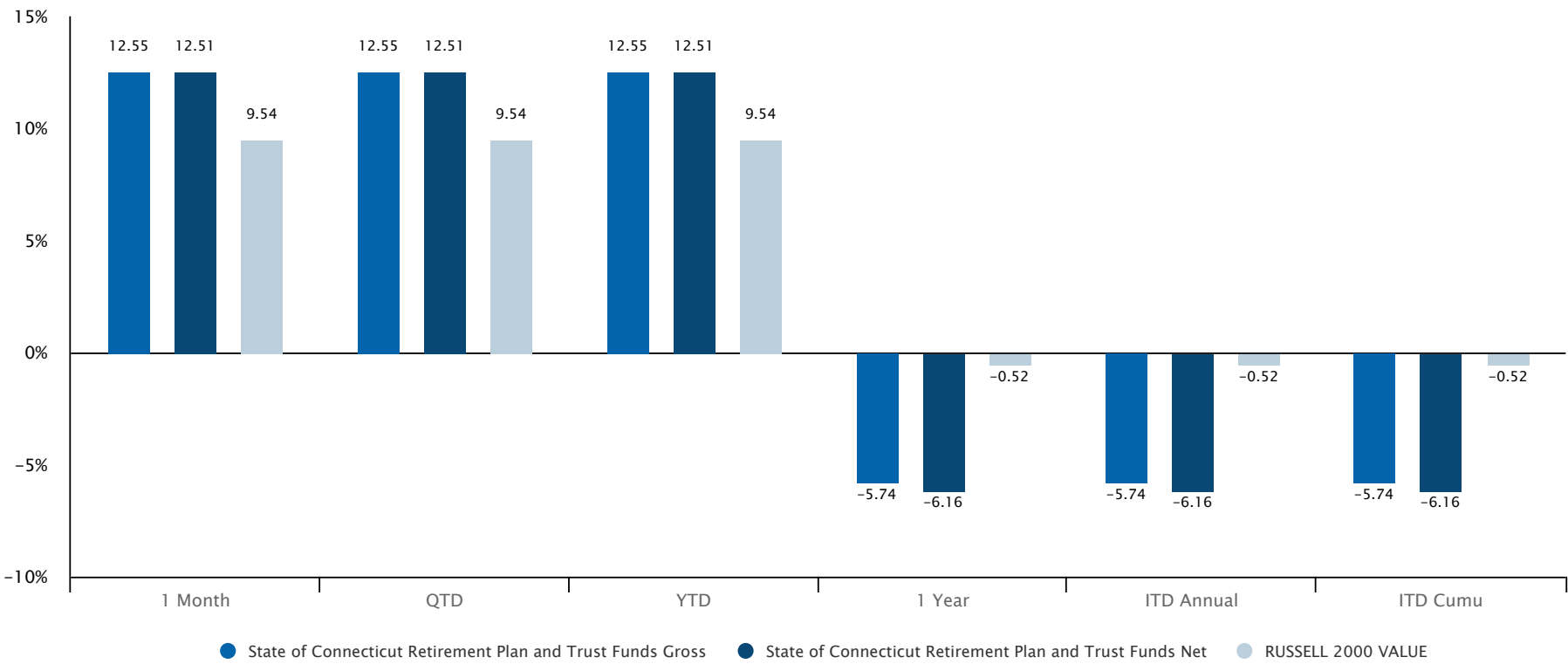
Executive Summary

Month - End Summary

January 31, 2023

Beginning Market Value	\$20,883,119.34
Appreciation/Depreciation	\$2,622,125.99
Ending Market Value	\$23,505,245.33

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	4,316	0.02%
Cash & Cash Equivalents	605,506	2.58%
Equities	22,895,423	97.41%
Total Net Assets	<u>23,505,245</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		20,883,119
Income Earned	16,256	
Realized Gain/Loss	55,399	
Unrealized Gain/Loss	2,550,471	
Market Value - End of Period		<u>23,505,245</u>

Portfolio Performance

	Performance Inception - 01/31/2022					
	1 Month (%)	QTD (%)	YTD (%)	1 Year (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	12.55	12.55	12.55	-5.74	-5.74	-5.74
State of Connecticut-VIM Net	12.51	12.51	12.51	-6.16	-6.16	-6.16
MARKET INDEX						
RUSSELL 2000 VALUE	9.54	9.54	9.54	-0.52	-0.52	-0.52

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 01/31/2023



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
808541106	MATIV HOLDINGS, INC.	26,293.00	27.56	724,635.08	3.08	-30,561.18	0.00
45688C107	INGEVITY CORPORATION	5,596.00	82.44	461,334.24	1.96	78,770.02	0.00
90278Q108	UFP INDS INC	1,901.00	93.55	177,838.55	0.76	21,375.60	0.00
BASIC MATERIALS TOTAL:				1,363,807.87	5.80		0.00
Consumer Discretionary							
14575E105	CARS COM INC	91,361.00	17.10	1,562,273.10	6.65	273,748.12	0.00
56117J100	MALIBU BOATS INC	9,109.00	60.59	551,914.31	2.35	-14,631.79	0.00
974637100	WINNEBAGO INDS INC	7,275.00	63.68	463,272.00	1.97	-12,671.60	0.00
811054402	E.W. SCRIPPS COMPANY	28,319.00	14.95	423,369.05	1.80	-136,075.65	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	40,827.00	9.43	384,998.61	1.64	-51,255.66	0.00
52472M101	LEGACY HSG CORP	18,085.00	20.02	362,061.70	1.54	-72,224.21	0.00
149568107	CAVCO INDUSTRIES	1,220.00	266.10	324,642.00	1.38	1,630.79	0.00
410345102	HANESBRANDS INC.	34,898.00	8.44	294,539.12	1.25	-254,549.15	0.00
168905107	CHILDREN'S PLACE INC	5,380.00	45.37	244,090.60	1.04	19,798.35	0.00
449253103	IAA Inc	5,850.00	41.73	244,120.50	1.04	37,483.29	0.00
38526M106	GRAND CANYON EDUCA	2,064.00	116.56	240,579.84	1.02	63,984.42	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	17,811.00	12.95	230,652.45	0.98	-10,246.64	0.00
CONSUMER DISCRETIONARY TOTAL:				5,326,513.28	22.66		0.00
Consumer Staples							
911163103	UTD NATURAL FOODS	8,590.00	41.62	357,515.80	1.52	6,903.98	0.00
96684W100	WHOLE EARTH BRANDS INC COM CL A	65,766.00	3.79	249,253.14	1.06	-339,380.92	0.00
CONSUMER STAPLES TOTAL:				606,768.94	2.58		0.00
Energy							
981475106	WORLD FUEL SERVICE	28,074.00	28.30	794,494.20	3.38	11,632.25	0.00
ENERGY TOTAL:				794,494.20	3.38		0.00
Financials							

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G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,267.00	62.57	1,142,966.19	4.86	105,199.65	0.00
06417N103	BANK OZK	15,711.00	45.67	717,521.37	3.05	-49,830.58	0.00
92828Q109	VIRTUS INVESTMENT	2,616.00	214.88	562,126.08	2.41	-102,905.70	4,316.40
108621103	BRIDGEWATER BANCSHARES INC	36,024.00	15.56	560,533.44	2.38	-76,203.42	0.00
436893200	HOME BANCSHARES	20,640.00	23.87	492,676.80	2.10	-12,563.57	0.00
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	92.18	465,140.28	1.98	114,341.65	0.00
314211103	FEDERATED HERMES INC	8,615.00	39.30	338,569.50	1.44	47,188.66	0.00
68373J104	OPEN LENDING CORP	34,230.00	8.77	300,197.10	1.28	62,174.05	0.00
666762109	NORTHRIM BANCORP I	4,786.00	53.53	256,194.58	1.09	46,183.13	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	2,522.00	78.73	198,557.06	0.84	-56,860.00	0.00
FINANCIALS TOTAL:				5,034,482.40	21.44		4,316.40
Health Care							
868459108	SUPERNUS PHARMACEUTICALS, INC	12,074.00	41.01	495,154.74	2.11	129,595.06	0.00
695127100	PACIRA BIOSCIENCES INC	9,378.00	39.27	368,274.06	1.57	-163,788.77	0.00
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	23,790.00	15.40	366,366.00	1.56	31,819.14	0.00
87166B102	SYNEOS HEALTH INC	8,780.00	35.92	315,377.60	1.34	-166,102.15	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	70,700.00	2.56	180,992.00	0.77	-162,236.09	0.00
HEALTH CARE TOTAL:				1,726,164.40	7.34		0.00
Industrials							
00912X302	AIR LEASE CORPORATION	23,414.00	44.97	1,052,927.58	4.48	117,935.99	0.00
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	20,095.00	45.61	916,532.95	3.90	161,380.94	0.00
004498101	ACI WORLDWIDE INC	28,067.00	27.93	783,911.31	3.34	-95,725.75	0.00
69336V101	PGT INNOVATIONS INC	29,963.00	21.70	650,197.10	2.77	74,437.67	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	26,167.00	22.76	595,560.92	2.53	172,736.93	0.00
39304D102	GREEN DOT CORP	31,325.00	18.08	566,356.00	2.41	-372,010.64	0.00
95082P105	WESCO INTERNATIONAL, INC.	2,959.00	149.01	440,920.59	1.88	69,491.23	0.00
298736109	EURONET WORLDWIDE, INC.	3,885.00	112.68	437,761.80	1.86	-33,712.56	0.00

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01973R101	ALLISON TRANSMISSION HLDGS INC	9,065.00	45.08	408,650.20	1.74	48,920.17	0.00
109696104	BRINKS COMPANY	5,500.00	65.60	360,800.00	1.53	52,195.93	0.00
030506109	AMERICAN WOODMARK CORPORATION	4,294.00	57.29	246,003.26	1.05	-11,050.16	0.00
04010E109	ARGAN INC	5,794.00	38.99	225,908.06	0.96	-771.76	0.00
00791N102	ADVANTAGE SOLUTIONS INC	81,988.00	2.59	212,348.92	0.90	-339,764.04	0.00
INDUSTRIALS TOTAL:				6,897,878.69	29.35		0.00
Real Estate							
45781V101	INNOVATIVE INDUSTRIAL PROPERTES INC	1,970.00	89.78	176,866.60	0.75	5,476.14	0.00
REAL ESTATE TOTAL:				176,866.60	0.75		0.00
Technology							
62886E108	NCR CORPORATION	35,319.00	27.42	968,446.98	4.12	-378,879.34	0.00
TECHNOLOGY TOTAL:				968,446.98	4.12		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	605,505.57	1.00	605,505.57	2.58	0.00	0.00
CASH EQUIVALENTS TOTAL:				605,505.57	2.58		0.00
TOTAL:				23,500,928.93	100.00		4,316.40

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VIMCO Small Cap Value
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Activity Report

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
PACIRA BIOSCIENCES INC	695127100	01/06/2023	01/10/2023	-570.00	37.01	-21,112.63
PACIRA BIOSCIENCES INC	695127100	01/20/2023	01/24/2023	-930.00	35.64	-33,171.89
INNOVATIVE INDUSTRIAL PROPERTES INC	45781V101	01/24/2023	01/26/2023	-1,290.00	88.53	-114,241.63
INNOVATIVE INDUSTRIAL PROPERTES INC	45781V101	01/25/2023	01/27/2023	-680.00	84.01	-57,148.83
BUY TOTAL						-225,674.98
SELL						
GRAND CANYON EDUCA	38526M106	01/10/2023	01/12/2023	470.00	115.40	54,222.61
CARS COM INC	14575E105	01/18/2023	01/20/2023	201.00	15.71	3,152.27
CARS COM INC	14575E105	01/20/2023	01/24/2023	3,570.00	15.68	55,859.94
CARS COM INC	14575E105	01/23/2023	01/25/2023	383.00	16.15	6,174.16
CARS COM INC	14575E105	01/27/2023	01/31/2023	3,540.00	16.31	57,623.15
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	01/27/2023	01/31/2023	1,290.00	44.69	57,603.63
CARS COM INC	14575E105	01/31/2023	02/02/2023	2,010.00	17.06	34,226.10
GRAND CANYON EDUCA	38526M106	01/31/2023	02/02/2023	400.00	115.82	46,313.46
SELL TOTAL						315,175.32
CASHDIV						
WINNEBAGO INDS INC	974637100	01/10/2023	01/25/2023	7,275.00	0.00	1,964.25
BANK OZK	06417N103	01/13/2023	01/24/2023	15,711.00	0.00	5,341.74
ARGAN INC	04010E109	01/19/2023	01/31/2023	5,794.00	0.00	1,448.50
VIRTUS INVESTMENT	92828Q109	01/30/2023	02/15/2023	2,616.00	0.00	4,316.40
CASHDIV TOTAL						13,070.89
MISCINC						
US DOLLARS	CASHUSD	01/03/2023	01/03/2023	1,772.11	1.00	1,772.11
US DOLLARS	CASHUSD	01/12/2023	01/12/2023	0.20	1.00	0.20
US DOLLARS	CASHUSD	01/12/2023	01/12/2023	1,412.69	1.00	1,412.69
US DOLLARS	CASHUSD	01/27/2023	01/27/2023	0.34	1.00	0.34

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SECURITY DESCRIPTION	SECURITY ID	TRADE DATE	SETTLEMENT DATE	UNITS	PRICE	NET TRADE AMOUNT
					MISCINC TOTAL	3,185.34
MISCEXP						
US DOLLARS	CASHUSD	01/11/2023	01/11/2023	-0.20	1.00	-0.20
US DOLLARS	CASHUSD	01/25/2023	01/25/2023	-0.34	1.00	-0.34
					MISCEXP TOTAL	-0.54
					GRAND TOTAL	105,756.03