



State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

December 31, 2022

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 12/31/2022



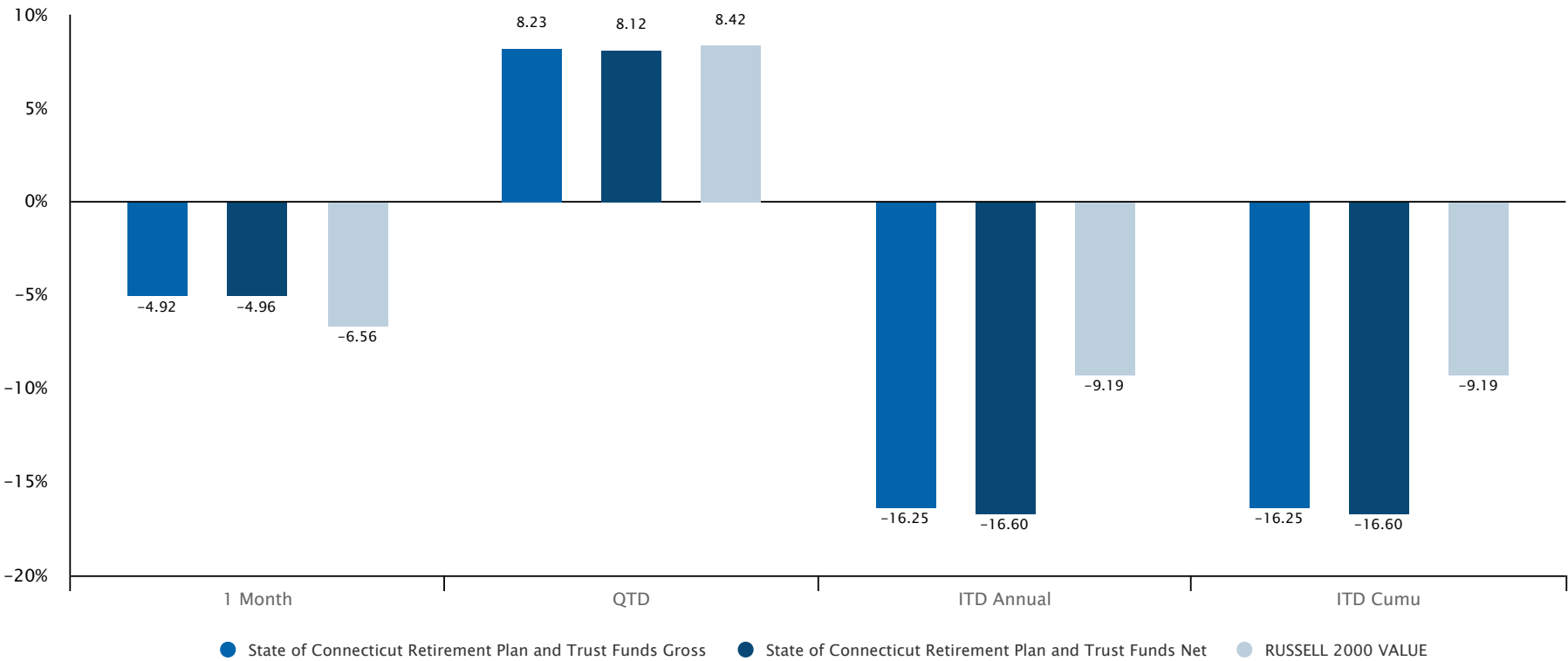
Executive Summary

Month - End Summary

December 31, 2022

Beginning Market Value	\$21,962,848.20
Appreciation/Depreciation	-\$1,079,728.86
Ending Market Value	\$20,883,119.34

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	16,651	0.08%
Cash & Cash Equivalents	487,415	2.33%
Equities	20,379,053	97.59%
Total Net Assets	<u>20,883,119</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		21,962,848
Income Earned	22,181	
Realized Gain/Loss	-250,827	
Unrealized Gain/Loss	-851,083	
Market Value - End of Period		<u>20,883,119</u>

Portfolio Performance

	Performance Inception - 01/31/2022				
	1 Month (%)	QTD (%)	YTD (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	-4.92	8.23	N/A	-16.25	-16.25
State of Connecticut-VIM Net	-4.96	8.12	N/A	-16.60	-16.60
MARKET INDEX					
RUSSELL 2000 VALUE	-6.56	8.42	N/A	-9.19	-9.19

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 12/31/2022



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
808541106	MATIV HOLDINGS, INC.	26,293.00	20.90	549,523.70	2.63	-205,672.56	0.00
45688C107	INGEVITY CORPORATION	5,596.00	70.44	394,182.24	1.89	11,618.02	0.00
90278Q108	UFP INDS INC	1,901.00	79.25	150,654.25	0.72	-5,808.70	0.00
BASIC MATERIALS TOTAL:				1,094,360.19	5.24		0.00
Consumer Discretionary							
14575E105	CARS COM INC	101,065.00	13.77	1,391,665.05	6.66	-33,721.91	0.00
56117J100	MALIBU BOATS INC	9,109.00	53.30	485,509.70	2.32	-81,036.40	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	40,827.00	9.41	384,182.07	1.84	-52,072.20	0.00
974637100	WINNEBAGO INDS INC	7,275.00	52.70	383,392.50	1.84	-92,551.10	0.00
811054402	E.W. SCRIPPS COMPANY	28,319.00	13.19	373,527.61	1.79	-185,917.09	0.00
52472M101	LEGACY HSG CORP	18,085.00	18.96	342,891.60	1.64	-91,394.31	0.00
38526M106	GRAND CANYON EDUCA	2,934.00	105.66	310,006.44	1.48	58,973.99	0.00
149568107	CAVCO INDUSTRIES	1,220.00	226.25	276,025.00	1.32	-46,986.21	0.00
449253103	IAA Inc	5,850.00	40.00	234,000.00	1.12	27,362.79	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	17,811.00	12.39	220,678.29	1.06	-20,220.80	0.00
410345102	HANESBRANDS INC.	34,898.00	6.36	221,951.28	1.06	-327,136.99	0.00
168905107	CHILDREN'S PLACE INC	5,380.00	36.42	195,939.60	0.94	-28,352.65	0.00
CONSUMER DISCRETIONARY TOTAL:				4,819,769.14	23.08		0.00
Consumer Staples							
911163103	UTD NATURAL FOODS	8,590.00	38.71	332,518.90	1.59	-18,092.92	0.00
96684W100	WHOLE EARTH BRANDS INC COM CL A	65,766.00	4.07	267,667.62	1.28	-320,966.44	0.00
CONSUMER STAPLES TOTAL:				600,186.52	2.87		0.00
Energy							
981475106	WORLD FUEL SERVICE	28,074.00	27.33	767,262.42	3.69	-15,599.53	3,930.36
ENERGY TOTAL:				767,262.42	3.69		3,930.36
Financials							

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G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,267.00	54.17	989,523.39	4.78	-48,243.15	8,037.48
108621103	BRIDGEWATER BANCSHARES INC	36,024.00	17.74	639,065.76	3.06	2,328.90	0.00
06417N103	BANK OZK	15,711.00	40.06	629,382.66	3.01	-137,969.29	0.00
92828Q109	VIRTUS INVESTMENT	2,616.00	191.44	500,807.04	2.40	-164,224.74	0.00
436893200	HOME BANCSHARES	20,640.00	22.79	470,385.60	2.25	-34,854.77	0.00
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	86.91	438,547.86	2.10	87,749.23	0.00
314211103	FEDERATED HERMES INC	8,615.00	36.31	312,810.65	1.50	21,429.81	0.00
666762109	NORTHRIM BANCORP I	4,786.00	54.57	261,172.02	1.25	51,160.57	0.00
68373J104	OPEN LENDING CORP	34,230.00	6.75	231,052.50	1.11	-6,970.55	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	2,522.00	73.40	185,114.80	0.89	-70,302.26	0.00
FINANCIALS TOTAL:				4,657,862.28	22.34		8,037.48
Health Care							
868459108	SUPERNUS PHARMACEUTICALS, INC	12,074.00	35.67	430,679.58	2.06	65,119.90	0.00
87166B102	SYNEOS HEALTH INC	8,780.00	36.68	322,050.40	1.54	-159,429.35	0.00
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	23,790.00	13.41	319,023.90	1.53	-15,522.96	0.00
695127100	PACIRA BIOSCIENCES INC	7,878.00	38.61	304,169.58	1.46	-173,608.73	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	70,700.00	2.69	190,183.00	0.91	-153,045.09	0.00
HEALTH CARE TOTAL:				1,566,106.46	7.50		0.00
Industrials							
00912X302	AIR LEASE CORPORATION	23,414.00	38.42	899,565.88	4.33	-35,425.71	4,682.80
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	21,385.00	38.65	826,530.25	3.96	22,901.20	0.00
004498101	ACI WORLDWIDE INC	28,067.00	23.00	645,541.00	3.09	-234,096.06	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	26,167.00	24.37	637,689.79	3.05	214,865.80	0.00
69336V101	PGT INNOVATIONS INC	29,963.00	17.96	538,135.48	2.58	-37,623.95	0.00
39304D102	GREEN DOT CORP	31,325.00	15.82	495,561.50	2.37	-442,805.14	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	9,065.00	41.60	377,104.00	1.81	17,373.97	0.00
95082P105	WESCO INTERNATIONAL, INC.	2,959.00	125.20	370,466.80	1.77	-962.56	0.00

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298736109	EURONET WORLDWIDE, INC.	3,885.00	94.38	366,666.30	1.76	-104,808.06	0.00
109696104	BRINKS COMPANY	5,500.00	53.71	295,405.00	1.41	-13,199.07	0.00
04010E109	ARGAN INC	5,794.00	36.88	213,682.72	1.02	-12,997.10	0.00
030506109	AMERICAN WOODMARK CORPORATION	4,294.00	48.86	209,804.84	1.00	-47,248.58	0.00
00791N102	ADVANTAGE SOLUTIONS INC	81,988.00	2.08	170,535.04	0.82	-381,577.92	0.00
INDUSTRIALS TOTAL:				6,046,688.60	28.98		4,682.80
Technology							
62886E108	NCR CORPORATION	35,319.00	23.41	826,817.79	3.96	-520,508.53	0.00
TECHNOLOGY TOTAL:				826,817.79	3.96		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	487,415.30	1.00	487,415.30	2.33	0.00	0.00
CASH EQUIVALENTS TOTAL:				487,415.30	2.33		0.00
TOTAL:				20,866,468.70	100.00		16,650.64

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Activity Report

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
CHILDREN'S PLACE INC	168905107	12/01/2022	12/05/2022	-630.00	34.23	-21,582.92
PGT INNOVATIONS INC	69336V101	12/05/2022	12/07/2022	-1,110.00	18.89	-21,005.53
OPEN LENDING CORP	68373J104	12/16/2022	12/20/2022	-26,420.00	6.97	-184,881.88
PACIRA BIOSCIENCES INC	695127100	12/16/2022	12/20/2022	-810.00	38.13	-30,908.95
OPEN LENDING CORP	68373J104	12/19/2022	12/21/2022	-3,270.00	6.87	-22,551.56
ACI WORLDWIDE INC	004498101	12/20/2022	12/22/2022	-970.00	21.17	-20,563.90
BRINKS COMPANY	109696104	12/20/2022	12/22/2022	-760.00	53.88	-40,970.92
CHILDREN'S PLACE INC	168905107	12/20/2022	12/22/2022	-560.00	36.20	-20,289.75
GREEN DOT CORP	39304D102	12/20/2022	12/22/2022	-1,260.00	16.15	-20,388.06
NCR CORPORATION	62886E108	12/20/2022	12/22/2022	-890.00	22.94	-20,445.26
OPEN LENDING CORP	68373J104	12/20/2022	12/22/2022	-4,540.00	6.71	-30,589.61
UTD NATURAL FOODS	911163103	12/20/2022	12/22/2022	-530.00	38.36	-20,348.03
BUY TOTAL						-454,526.37
SELL						
NORTHRIM BANCORP I	666762109	12/01/2022	12/05/2022	716.00	55.94	40,028.35
GRAND CANYON EDUCA	38526M106	12/02/2022	12/06/2022	401.00	109.50	43,896.46
NORTHRIM BANCORP I	666762109	12/02/2022	12/06/2022	64.00	55.90	3,575.60
SUPERNUS PHARMACEUTICALS, INC	868459108	12/16/2022	12/20/2022	840.00	36.94	31,007.22
AMC NETWORKS INC	00164V103	12/20/2022	12/22/2022	11,241.00	15.59	174,940.79
FEDERATED HERMES INC	314211103	12/20/2022	12/22/2022	570.00	35.77	20,369.17
NORTHRIM BANCORP I	666762109	12/20/2022	12/22/2022	393.00	54.04	21,225.52
SYNEOS HEALTH INC	87166B102	12/20/2022	12/22/2022	880.00	34.80	30,595.31
NORTHRIM BANCORP I	666762109	12/21/2022	12/23/2022	357.00	54.09	19,298.30
SELL TOTAL						384,936.72
CASHDIV						
NORTHRIM BANCORP I	666762109	12/14/2022	12/23/2022	5,536.00	0.00	2,768.00

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AIR LEASE CORPORATION	00912X302	12/15/2022	01/10/2023	23,414.00	0.00	4,682.80
WORLD FUEL SERVICE	981475106	12/22/2022	01/06/2023	28,074.00	0.00	3,930.36
AXIS CAPITAL HOLDINGS LIMITED	G0692U109	12/29/2022	01/18/2023	18,267.00	0.00	8,037.48
CASHDIV TOTAL						19,418.64
MISCINC						
US DOLLARS	CASHUSD	12/01/2022	12/01/2022	1,413.40	1.00	1,413.40
US DOLLARS	CASHUSD	12/02/2022	12/02/2022	0.22	1.00	0.22
US DOLLARS	CASHUSD	12/13/2022	12/13/2022	0.16	1.00	0.16
US DOLLARS	CASHUSD	12/14/2022	12/14/2022	1,349.04	1.00	1,349.04
MISCINC TOTAL						2,762.82
MISCEXP						
US DOLLARS	CASHUSD	12/08/2022	12/08/2022	-0.17	1.00	-0.17
MISCEXP TOTAL						-0.17
GRAND TOTAL						-47,408.36