

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

November 30, 2022

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 11/30/2022

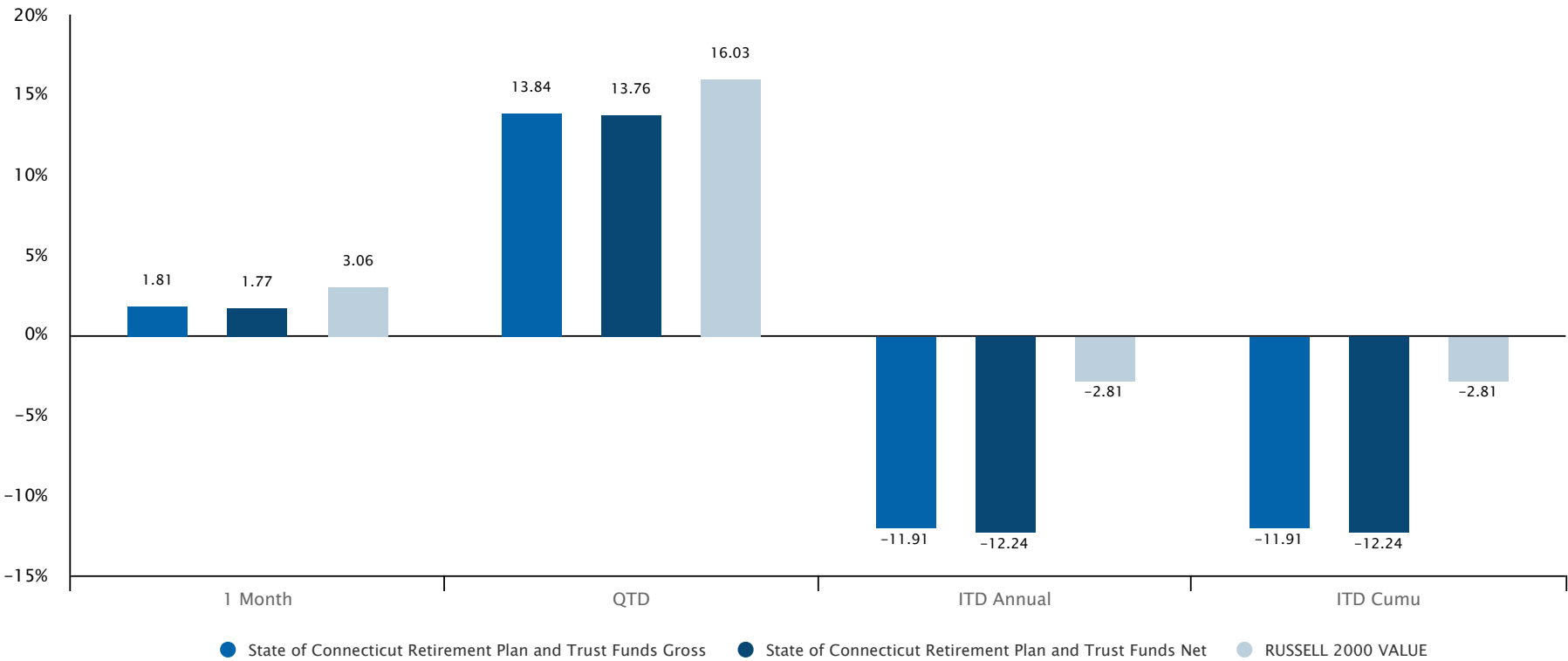


Executive Summary

Month - End Summary November 30, 2022

Beginning Market Value	\$21,571,796.69
Appreciation/Depreciation	\$391,051.51
Ending Market Value	\$21,962,848.20

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	25,134	0.11%
Cash & Cash Equivalents	526,340	2.40%
Equities	21,411,374	97.49%
Total Net Assets	<u>21,962,848</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		21,571,797
Income Earned	33,475	
Realized Gain/Loss	48,468	
Unrealized Gain/Loss	309,109	
Market Value - End of Period		<u>21,962,848</u>

Portfolio Performance

	Performance Inception - 01/31/2022				
	1 Month (%)	QTD (%)	YTD (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	1.81	13.84	N/A	-11.91	-11.91
State of Connecticut-VIM Net	1.77	13.76	N/A	-12.24	-12.24
MARKET INDEX					
RUSSELL 2000 VALUE	3.06	16.03	N/A	-2.81	-2.81

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 11/30/2022



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
808541106	MATIV HOLDINGS, INC.	26,293.00	20.77	546,105.61	2.53	-209,090.65	10,517.20
45688C107	INGEVITY CORPORATION	5,596.00	78.27	437,998.92	1.99	55,434.70	0.00
90278Q108	UFP INDS INC	1,901.00	81.86	155,615.86	0.71	-847.09	475.25
BASIC MATERIALS TOTAL:				1,139,720.39	5.24		10,992.45
Consumer Discretionary							
14575E105	CARS COM INC	101,065.00	14.78	1,493,740.70	6.80	68,353.74	0.00
56117J100	MALIBU BOATS INC	9,109.00	57.71	525,680.39	2.39	-40,865.71	0.00
974637100	WINNEBAGO INDS INC	7,275.00	58.59	426,242.25	1.94	-49,701.35	0.00
811054402	E.W. SCRIPPS COMPANY	28,319.00	14.98	424,218.62	1.93	-135,226.08	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	40,827.00	9.82	400,921.14	1.83	-35,333.13	0.00
38526M106	GRAND CANYON EDUCA	3,335.00	113.07	377,088.45	1.72	91,746.52	0.00
52472M101	LEGACY HSG CORP	18,085.00	17.52	316,849.20	1.44	-117,436.71	0.00
149568107	CAVCO INDUSTRIES	1,220.00	229.63	280,148.60	1.28	-42,862.61	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	17,811.00	14.20	252,916.20	1.16	12,017.11	1,870.16
410345102	HANESBRANDS INC.	34,898.00	6.72	234,514.56	1.09	-314,573.71	5,234.70
00164V103	AMC NETWORKS INC	11,241.00	19.96	224,370.36	1.02	-216,978.28	0.00
449253103	IAA Inc	5,850.00	37.37	218,614.50	1.00	11,977.29	0.00
168905107	CHILDREN'S PLACE INC	4,190.00	35.50	148,745.00	0.68	-33,674.58	0.00
CONSUMER DISCRETIONARY TOTAL:				5,324,049.97	24.27		7,104.86
Consumer Staples							
911163103	UTD NATURAL FOODS	8,060.00	47.68	384,300.80	1.75	54,037.01	0.00
96684W100	WHOLE EARTH BRANDS INC COM CL A	65,766.00	4.33	284,766.78	1.30	-303,867.28	0.00
CONSUMER STAPLES TOTAL:				669,067.58	3.05		0.00
Energy							
981475106	WORLD FUEL SERVICE	28,074.00	28.45	798,705.30	3.64	15,843.35	0.00
ENERGY TOTAL:				798,705.30	3.64		0.00

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Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,267.00	57.56	1,051,448.52	4.79	13,681.98	0.00
06417N103	BANK OZK	15,711.00	46.15	725,062.65	3.30	-42,289.30	0.00
108621103	BRIDGEWATER BANCSHARES INC	36,024.00	19.27	694,182.48	3.16	57,445.62	0.00
436893200	HOME BANCSHARES	20,640.00	25.45	525,288.00	2.41	20,047.63	3,405.60
92828Q109	VIRTUS INVESTMENT	2,616.00	193.94	507,347.04	2.31	-157,684.74	0.00
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	93.86	473,617.56	2.16	122,818.93	0.00
666762109	NORTHRIM BANCORP I	6,316.00	55.61	351,232.76	1.60	74,084.36	0.00
314211103	FEDERATED HERMES INC	9,185.00	37.96	348,662.60	1.59	38,002.94	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	2,522.00	83.89	211,570.58	0.96	-43,846.48	0.00
FINANCIALS TOTAL:				4,888,412.19	22.27		3,405.60
Health Care							
868459108	SUPERNUS PHARMACEUTICALS, INC	12,914.00	36.72	474,202.08	2.16	83,210.06	0.00
695127100	PACIRA BIOSCIENCES INC	7,068.00	48.25	341,031.00	1.55	-105,838.36	0.00
87166B102	SYNEOS HEALTH INC	9,660.00	35.28	340,804.80	1.55	-188,932.60	0.00
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	23,790.00	12.31	292,854.90	1.35	-41,691.96	2,683.20
68621F102	ORGANOGENESIS HOLDINGS INC.	70,700.00	2.74	193,718.00	0.88	-149,510.09	0.00
HEALTH CARE TOTAL:				1,642,610.78	7.49		2,683.20
Industrials							
00912X302	AIR LEASE CORPORATION	23,414.00	38.62	904,248.68	4.12	-30,742.91	0.00
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	21,385.00	38.18	816,479.30	3.72	12,850.25	0.00
39304D102	GREEN DOT CORP	30,065.00	20.38	612,724.70	2.79	-305,253.88	0.00
69336V101	PGT INNOVATIONS INC	28,853.00	19.79	571,000.87	2.60	16,246.97	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	26,167.00	21.72	568,347.24	2.59	145,523.25	0.00
004498101	ACI WORLDWIDE INC	27,097.00	20.90	566,327.30	2.58	-292,745.86	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	9,065.00	44.80	406,112.00	1.85	46,381.97	0.00
95082P105	WESCO INTERNATIONAL, INC.	2,959.00	128.92	381,474.28	1.74	10,044.92	0.00

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298736109	EURONET WORLDWIDE, INC.	3,885.00	92.95	361,110.75	1.64	-110,363.61	0.00
109696104	BRINKS COMPANY	4,740.00	59.75	283,215.00	1.29	15,581.85	948.00
030506109	AMERICAN WOODMARK CORPORATION	4,294.00	54.20	232,734.80	1.06	-24,318.62	0.00
04010E109	ARGAN INC	5,794.00	37.95	219,882.30	1.00	-6,797.52	0.00
00791N102	ADVANTAGE SOLUTIONS INC	81,988.00	2.48	203,330.24	0.93	-348,782.72	0.00
INDUSTRIALS TOTAL:				6,126,987.46	27.90		948.00
Technology							
62886E108	NCR CORPORATION	34,429.00	23.87	821,820.23	3.74	-505,060.83	0.00
TECHNOLOGY TOTAL:				821,820.23	3.74		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	526,340.19	1.00	526,340.19	2.40	0.00	0.00
CASH EQUIVALENTS TOTAL:				526,340.19	2.40		0.00
TOTAL:				21,937,714.09	100.00		25,134.11

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**Activity Report**

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
SYNEOS HEALTH INC	87166B102	11/07/2022	11/09/2022	-1,630.00	25.91	-42,285.95
MATIV HOLDINGS, INC.	808541106	11/11/2022	11/15/2022	-2,150.00	19.95	-42,955.50
INTERNATIONAL MONEY EXPRESS INC	46005L101	11/14/2022	11/16/2022	-1,100.00	19.75	-21,754.48
MATIV HOLDINGS, INC.	808541106	11/14/2022	11/16/2022	-1,150.00	18.95	-21,826.66
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	11/15/2022	11/17/2022	-1,550.00	13.23	-20,559.98
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	11/17/2022	11/21/2022	-1,700.00	12.48	-21,276.69
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	11/30/2022	12/02/2022	-1,430.00	11.75	-16,845.40
BUY TOTAL						-187,504.66
SELL						
GRAND CANYON EDUCA	38526M106	11/10/2022	11/15/2022	970.00	107.24	103,990.54
NORTHRIM BANCORP I	666762109	11/10/2022	11/15/2022	106.00	52.00	5,508.69
NORTHRIM BANCORP I	666762109	11/11/2022	11/15/2022	294.00	52.00	15,278.83
GRAND CANYON EDUCA	38526M106	11/14/2022	11/16/2022	390.00	110.50	43,081.03
NORTHRIM BANCORP I	666762109	11/14/2022	11/16/2022	107.00	54.02	5,777.15
NORTHRIM BANCORP I	666762109	11/17/2022	11/21/2022	293.00	54.01	15,813.58
GRAND CANYON EDUCA	38526M106	11/30/2022	12/02/2022	380.00	113.18	42,996.59
SELL TOTAL						232,446.41
CASHDIV						
PINNACLE FINANCIAL PARTNERS INC	72346Q104	11/03/2022	11/25/2022	2,522.00	0.00	554.84
BRINKS COMPANY	109696104	11/04/2022	12/01/2022	4,740.00	0.00	948.00
FEDERATED HERMES INC	314211103	11/07/2022	11/15/2022	9,185.00	0.00	2,479.95
FIRSTCASH HOLDINGS INC	33768G107	11/14/2022	11/30/2022	5,046.00	0.00	1,665.18
HOME BANCSHARES	436893200	11/15/2022	12/07/2022	20,640.00	0.00	3,405.60
ALLISON TRANSMISSION HLDGS INC	01973R101	11/18/2022	11/30/2022	9,065.00	0.00	1,903.65
HANESBRANDS INC.	410345102	11/21/2022	12/13/2022	34,898.00	0.00	5,234.70
MATIV HOLDINGS, INC.	808541106	11/23/2022	12/16/2022	26,293.00	0.00	10,517.20

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<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	11/29/2022	12/21/2022	22,360.00	0.00	2,683.20
HAMILTON BEACH BRANDS HLDG CO	40701T104	11/30/2022	12/15/2022	17,811.00	0.00	1,870.16
UFP INDS INC	90278Q108	11/30/2022	12/15/2022	1,901.00	0.00	475.25
CASHDIV TOTAL						31,737.73
MISCINC						
US DOLLARS	CASHUSD	11/01/2022	11/01/2022	655.46	1.00	655.46
US DOLLARS	CASHUSD	11/07/2022	11/07/2022	0.38	1.00	0.38
US DOLLARS	CASHUSD	11/14/2022	11/14/2022	1,081.22	1.00	1,081.22
MISCINC TOTAL						1,737.06
MISCEXP						
US DOLLARS	CASHUSD	11/28/2022	11/28/2022	-0.22	1.00	-0.22
MISCEXP TOTAL						-0.22
GRAND TOTAL						78,416.32