

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

September 30, 2022

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 09/30/2022

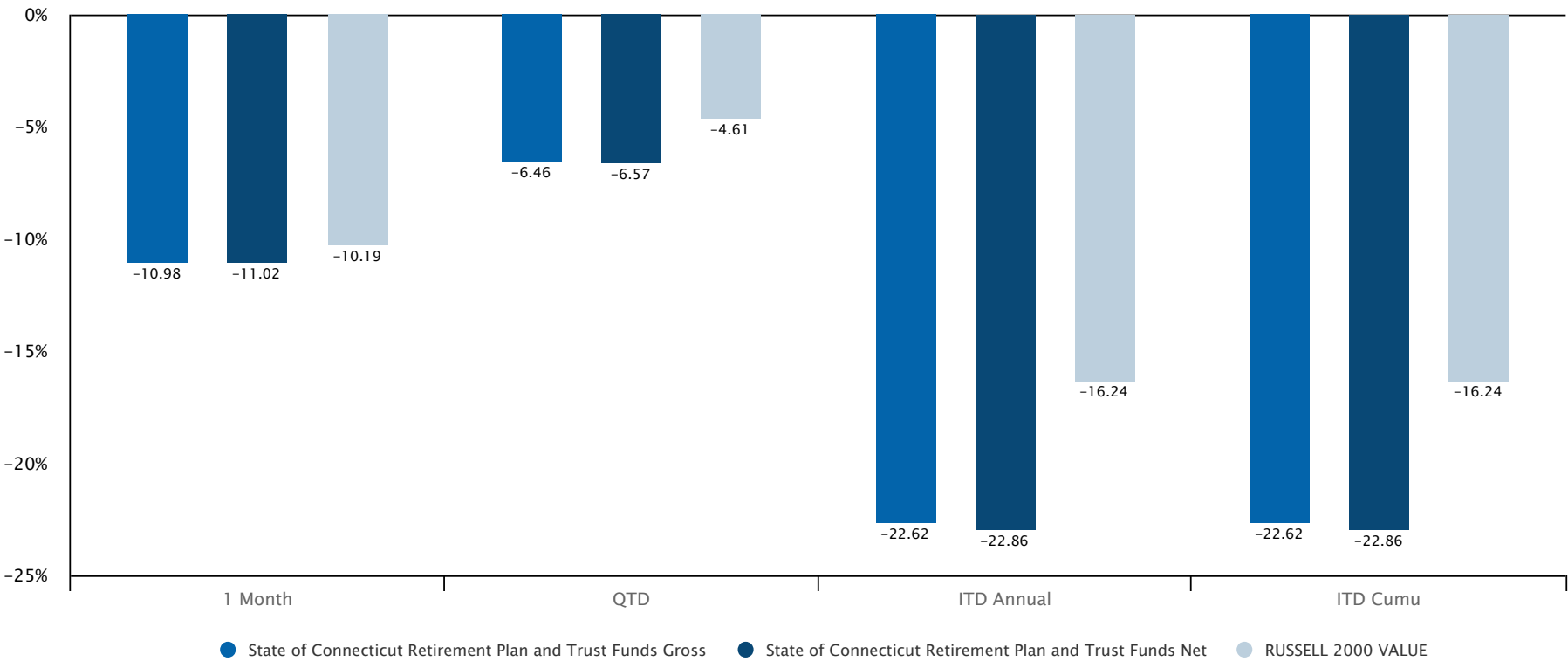


Executive Summary

Month - End Summary September 30, 2022

Beginning Market Value	\$21,670,167.90
Appreciation/Depreciation	-\$2,378,773.29
Ending Market Value	\$19,291,394.61

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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Performance Report**Portfolio Summary**

	Market Value	% of Assets
Accrued Income	16,117	0.08%
Cash & Cash Equivalents	213,087	1.10%
Equities	19,062,191	98.81%
Total Net Assets	<u>19,291,395</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		21,670,168
Income Earned	25,065	
Realized Gain/Loss	-1,674	
Unrealized Gain/Loss	-2,402,164	
Market Value - End of Period		<u>19,291,395</u>

Portfolio Performance

	Performance Inception - 01/31/2022				
	1 Month (%)	QTD (%)	YTD (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	-10.98	-6.46	N/A	-22.62	-22.62
State of Connecticut-VIM Net	-11.02	-6.57	N/A	-22.86	-22.86
MARKET INDEX					
RUSSELL 2000 VALUE	-10.19	-4.61	N/A	-16.24	-16.24

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 09/30/2022



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
808541106	MATIV HOLDINGS, INC.	22,993.00	22.08	507,685.44	2.63	-182,728.66	0.00
45688C107	INGEVITY CORPORATION	5,596.00	60.63	339,285.48	1.76	-43,278.74	0.00
90278Q108	UFP INDS INC	1,901.00	72.16	137,176.16	0.71	-19,286.79	0.00
BASIC MATERIALS TOTAL:				984,147.08	5.10		0.00
Consumer Discretionary							
14575E105	CARS COM INC	101,065.00	11.50	1,162,247.50	6.02	-263,139.46	0.00
38526M106	GRAND CANYON EDUCA	5,425.00	82.25	446,206.25	2.31	-17,955.66	0.00
56117J100	MALIBU BOATS INC	9,109.00	47.99	437,140.91	2.27	-129,405.19	0.00
974637100	WINNEBAGO INDS INC	7,275.00	53.21	387,102.75	2.01	-88,840.85	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	40,827.00	8.30	338,864.10	1.76	-97,390.17	0.00
811054402	E.W. SCRIPPS COMPANY	28,319.00	11.27	319,155.13	1.65	-240,289.57	0.00
52472M101	LEGACY HSG CORP	18,085.00	17.15	310,157.75	1.61	-124,128.16	0.00
149568107	CAVCO INDUSTRIES	1,220.00	205.76	251,027.20	1.30	-71,984.01	0.00
410345102	HANESBRANDS INC.	34,898.00	6.96	242,890.08	1.26	-306,198.19	0.00
00164V103	AMC NETWORKS INC	11,241.00	20.30	228,192.30	1.18	-213,156.34	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	18,893.00	11.67	220,481.31	1.14	-35,052.15	0.00
449253103	IAA Inc	5,850.00	31.85	186,322.50	0.97	-20,314.71	0.00
168905107	CHILDREN'S PLACE INC	4,190.00	30.89	129,429.10	0.67	-52,990.48	0.00
CONSUMER DISCRETIONARY TOTAL:				4,659,216.88	24.15		0.00
Consumer Staples							
911163103	UTD NATURAL FOODS	8,060.00	34.37	277,022.20	1.44	-53,241.59	0.00
96684W100	WHOLE EARTH BRANDS INC COM CL A	65,766.00	3.84	252,541.44	1.31	-336,092.62	0.00
CONSUMER STAPLES TOTAL:				529,563.64	2.75		0.00
Energy							
981475106	WORLD FUEL SERVICE	28,074.00	23.44	658,054.56	3.43	-124,807.39	3,930.36
ENERGY TOTAL:				658,054.56	3.43		3,930.36

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Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,267.00	49.15	897,823.05	4.69	-139,943.49	7,854.81
06417N103	BANK OZK	15,711.00	39.56	621,527.16	3.22	-145,824.79	0.00
108621103	BRIDGEWATER BANCSHARES INC	36,024.00	16.47	593,315.28	3.08	-43,421.58	0.00
436893200	HOME BANCSHARES	20,640.00	22.51	464,606.40	2.41	-40,633.97	0.00
92828Q109	VIRTUS INVESTMENT	2,616.00	159.52	417,304.32	2.16	-247,727.46	0.00
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	73.35	370,124.10	1.92	19,325.47	0.00
666762109	NORTHRIM BANCORP I	7,362.00	41.56	305,964.72	1.59	-17,082.55	0.00
314211103	FEDERATED HERMES INC	9,185.00	33.12	304,207.20	1.58	-6,452.46	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	2,522.00	81.10	204,534.20	1.06	-50,882.86	0.00
FINANCIALS TOTAL:				4,179,406.43	21.71		7,854.81
Health Care							
868459108	SUPERNUS PHARMACEUTICALS, INC	12,914.00	33.85	437,138.90	2.27	46,146.88	0.00
87166B102	SYNEOS HEALTH INC	8,030.00	47.15	378,614.50	1.96	-108,836.95	0.00
695127100	PACIRA BIOSCIENCES INC	7,068.00	53.19	375,946.92	1.95	-70,922.44	0.00
71742Q106	PHIBRO ANIMAL HEALTH CORPORATION	19,110.00	13.29	253,971.90	1.32	-21,892.89	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	70,700.00	3.24	229,068.00	1.19	-114,160.09	0.00
HEALTH CARE TOTAL:				1,674,740.22	8.68		0.00
Industrials							
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	25,025.00	36.97	925,174.25	4.80	-15,242.72	0.00
00912X302	AIR LEASE CORPORATION	23,414.00	31.01	726,068.14	3.79	-208,923.45	4,331.59
69336V101	PGT INNOVATIONS INC	28,853.00	20.96	604,758.88	3.13	50,004.98	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	26,197.00	22.79	597,029.63	3.09	177,880.24	0.00
39304D102	GREEN DOT CORP	30,065.00	18.98	570,633.70	2.96	-347,344.88	0.00
004498101	ACI WORLDWIDE INC	27,097.00	20.90	566,327.30	2.94	-292,745.86	0.00
95082P105	WESCO INTERNATIONAL, INC.	2,959.00	119.38	353,245.42	1.83	-18,183.94	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	9,065.00	33.76	306,034.40	1.59	-53,695.63	0.00

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298736109	EURONET WORLDWIDE, INC.	3,885.00	75.76	294,327.60	1.53	-177,146.76	0.00
109696104	BRINKS COMPANY	4,740.00	48.44	229,605.60	1.19	-38,027.55	0.00
030506109	AMERICAN WOODMARK CORPORATION	4,294.00	43.86	188,334.84	0.98	-68,718.58	0.00
04010E109	ARGAN INC	5,794.00	32.17	186,392.98	0.97	-40,286.84	0.00
00791N102	ADVANTAGE SOLUTIONS INC	81,988.00	2.13	174,634.44	0.91	-377,478.52	0.00
INDUSTRIALS TOTAL:				5,722,567.18	29.69		4,331.59
Technology							
62886E108	NCR CORPORATION	34,429.00	19.01	654,495.29	3.39	-672,385.77	0.00
TECHNOLOGY TOTAL:				654,495.29	3.39		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	213,086.57	1.00	213,086.57	1.10	0.00	0.00
CASH EQUIVALENTS TOTAL:				213,086.57	1.10		0.00
TOTAL:				19,275,277.85	100.00		16,116.76

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Activity Report

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
ORGANOGENESIS HOLDINGS INC.	68621F102	09/01/2022	09/06/2022	-6,150.00	3.63	-22,502.24
SYNEOS HEALTH INC	87166B102	09/01/2022	09/06/2022	-370.00	59.40	-21,990.77
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	09/02/2022	09/07/2022	-1,460.00	14.68	-21,476.60
CAVCO INDUSTRIES	149568107	09/13/2022	09/15/2022	-100.00	213.88	-21,391.18
CHILDREN'S PLACE INC	168905107	09/13/2022	09/15/2022	-610.00	36.09	-22,030.21
SYNEOS HEALTH INC	87166B102	09/13/2022	09/15/2022	-600.00	54.75	-32,865.00
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	09/15/2022	09/19/2022	-1,470.00	14.30	-21,073.63
ACI WORLDWIDE INC	004498101	09/26/2022	09/28/2022	-950.00	20.65	-19,648.00
ORGANOGENESIS HOLDINGS INC.	68621F102	09/26/2022	09/28/2022	-9,250.00	3.19	-29,800.73
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	09/26/2022	09/28/2022	-4,500.00	13.02	-58,707.90
SYNEOS HEALTH INC	87166B102	09/26/2022	09/28/2022	-1,210.00	48.49	-58,706.90
UTD NATURAL FOODS	911163103	09/26/2022	09/28/2022	-500.00	39.32	-19,675.55
UTD NATURAL FOODS	911163103	09/29/2022	10/03/2022	-580.00	34.52	-20,041.15
BUY TOTAL						-369,909.86
SELL						
AMERICAN WOODMARK CORPORATION	030506109	09/26/2022	09/28/2022	430.00	45.24	19,441.02
DONNELLEY FINANCIAL SOLUTIONS INC	25787G100	09/26/2022	09/28/2022	1,600.00	36.05	57,635.16
HOME BANCSHARES	436893200	09/26/2022	09/28/2022	2,530.00	23.24	58,727.80
INTERNATIONAL MONEY EXPRESS INC	46005L101	09/26/2022	09/28/2022	1,680.00	23.06	38,694.22
NORTHRIM BANCORP I	666762109	09/27/2022	09/29/2022	224.00	41.93	9,385.43
HAMILTON BEACH BRANDS HLDG CO	40701T104	09/30/2022	10/04/2022	618.00	11.86	7,309.23
SELL TOTAL						191,192.86
CASHDIV						
PHIBRO ANIMAL HEALTH CORPORATION	71742Q106	09/06/2022	09/28/2022	13,140.00	0.00	1,576.80
NORTHRIM BANCORP I	666762109	09/07/2022	09/16/2022	7,586.00	0.00	3,793.00
AIR LEASE CORPORATION	00912X302	09/09/2022	10/07/2022	23,414.00	0.00	4,331.59

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WINNEBAGO INDS INC	974637100	09/13/2022	09/28/2022	7,275.00	0.00	1,964.25
WORLD FUEL SERVICE	981475106	09/22/2022	10/07/2022	28,074.00	0.00	3,930.36
AXIS CAPITAL HOLDINGS LIMITED	G0692U109	09/30/2022	10/18/2022	18,267.00	0.00	7,854.81
CASHDIV TOTAL						23,450.81
MISCINC						
US DOLLARS	CASHUSD	09/01/2022	09/01/2022	614.74	1.00	614.74
US DOLLARS	CASHUSD	09/12/2022	09/12/2022	999.15	1.00	999.15
MISCINC TOTAL						1,613.89
MISCEXP						
US DOLLARS	CASHUSD	09/09/2022	09/09/2022	-0.15	1.00	-0.15
MISCEXP TOTAL						-0.15
GRAND TOTAL						-153,652.45