

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

May 31, 2022

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 05/31/2022

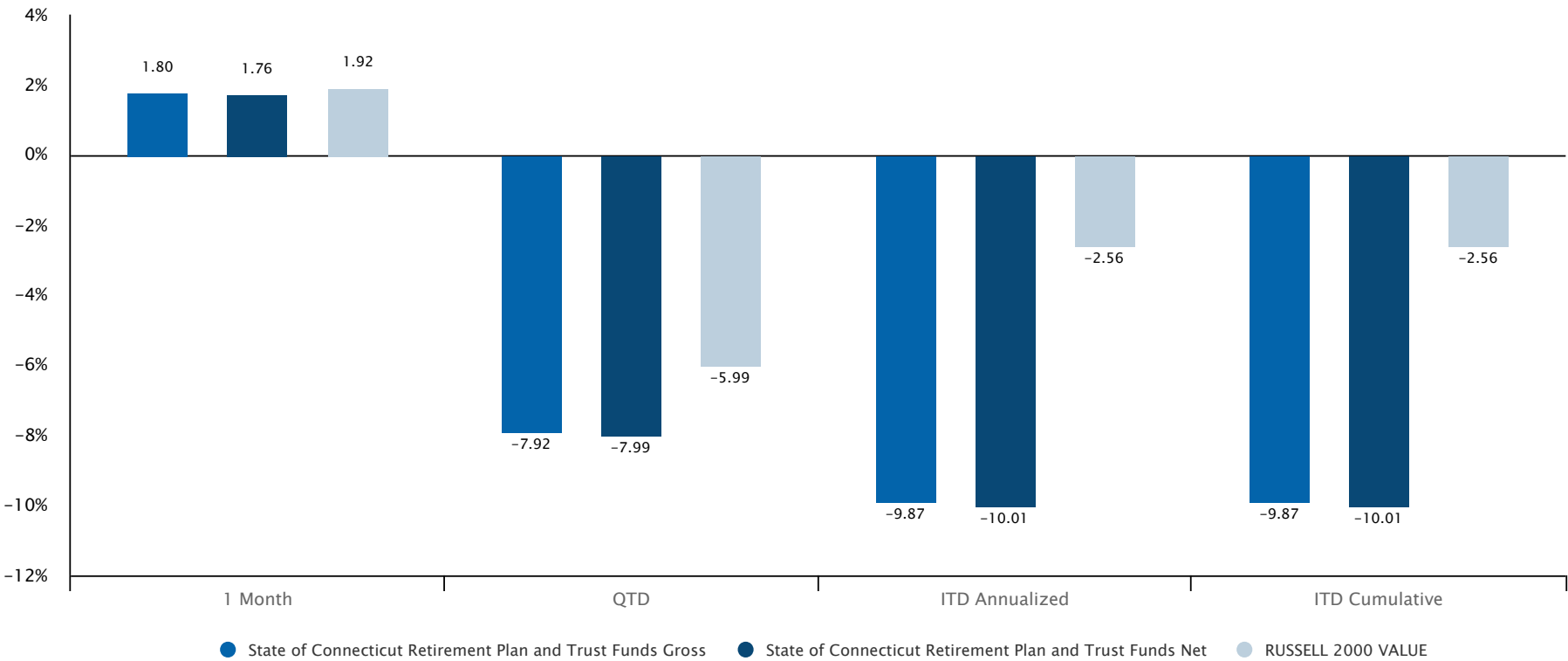


Executive Summary

Month - End Summary May 31, 2022

Beginning Market Value	\$22,071,145.84
Appreciation/Depreciation	\$397,565.86
Ending Market Value	\$22,468,711.70

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	18,262	0.08%
Cash & Cash Equivalents	659,576	2.94%
Equities	21,790,873	96.98%
Total Net Assets	<u>22,468,712</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		22,071,146
Income Earned	30,968	
Realized Gain/Loss	21,964	
Unrealized Gain/Loss	344,634	
Market Value - End of Period		<u>22,468,712</u>

Portfolio Performance

	Since Inception - 01/26/2022				
	1 Month (%)	QTD (%)	YTD (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	1.80	-7.92	N/A	-9.87	-9.87
State of Connecticut-VIM Net	1.76	-7.99	N/A	-10.01	-10.01
MARKET INDEX					
RUSSELL 2000 VALUE	1.92	-5.99	N/A	-2.56	-2.56

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 05/31/2022



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
808541106	SCHWEITZER-MAUDUIT	21,983.00	27.12	596,178.96	2.70	-73,267.14	9,672.52
45688C107	INGEVITY CORPORATION	5,596.00	69.68	389,929.28	1.74	7,365.06	0.00
90278Q108	UFP INDS INC	2,171.00	77.20	167,601.20	0.75	-11,084.26	542.75
BASIC MATERIALS TOTAL:				1,153,709.44	5.18		10,215.27
Consumer Discretionary							
14575E105	CARS COM INC	94,605.00	10.35	979,161.75	4.36	-384,634.92	0.00
00164V103	AMC NETWORKS INC	14,051.00	39.26	551,642.26	2.46	-33.72	0.00
56117J100	MALIBU BOATS INC	9,109.00	58.60	533,787.40	2.38	-32,758.70	0.00
38526M106	GRAND CANYON EDUCA	5,925.00	89.17	528,332.25	2.35	21,390.44	0.00
811054402	E.W. SCRIPPS COMPANY	26,679.00	15.87	423,395.73	1.88	-115,442.70	0.00
410345102	HANESBRANDS INC.	32,928.00	11.87	390,855.36	1.74	-137,885.17	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	40,827.00	9.46	386,223.42	1.72	-50,030.85	0.00
974637100	WINNEBAGO INDS INC	7,275.00	49.45	359,748.75	1.60	-116,194.85	0.00
52472M101	LEGACY HSG CORP	18,085.00	15.66	283,211.10	1.26	-151,074.81	0.00
449253103	IAA Inc	7,020.00	39.03	273,990.60	1.22	26,025.95	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	19,576.00	10.32	202,024.32	0.91	-62,746.91	2,055.48
CONSUMER DISCRETIONARY TOTAL:				4,912,372.94	21.87		2,055.48
Consumer Staples							
96684W100	WHOLE EARTH BRANDS INC COM CL A	62,266.00	6.84	425,899.44	1.90	-141,760.87	0.00
85208M102	SPROUTS FARMERS MARKETS INC	11,330.00	27.09	306,929.70	1.37	-12,235.27	0.00
89469A104	TREEHOUSE FOODS, INC.	4,676.00	41.12	192,277.12	0.86	4,109.73	0.00
44888K209	HYDROFARM HLDGS GROUP INC	27,440.00	6.89	189,061.60	0.84	-140,949.95	0.00
CONSUMER STAPLES TOTAL:				1,114,167.86	4.96		0.00
Energy							
981475106	WORLD FUEL SERVICE	26,074.00	24.79	646,374.46	2.88	-95,808.91	0.00
ENERGY TOTAL:				646,374.46	2.88		0.00

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Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,267.00	58.57	1,069,898.19	4.76	32,131.65	0.00
06417N103	BANK OZK	15,711.00	41.47	651,535.17	2.90	-115,816.78	0.00
108621103	BRIDGEWATER BANCSHARES INC	36,024.00	16.23	584,669.52	2.60	-52,067.34	0.00
436893200	HOME BANCSHARES	24,090.00	22.59	544,193.10	2.44	-45,498.78	3,974.85
92828Q109	VIRTUS INVESTMENT	2,616.00	192.66	503,998.56	2.24	-161,033.22	0.00
314211103	FEDERATED HERMES INC	11,805.00	33.97	401,015.85	1.78	1,741.24	0.00
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	74.65	376,683.90	1.68	25,885.27	0.00
666762109	NORTHRIM BANCORP I	8,126.00	41.56	337,716.56	1.50	-18,855.31	0.00
G0464B107	ARGO GP INTL HLDGS	6,505.00	42.36	275,551.80	1.24	-106,235.11	2,016.55
72346Q104	PINNACLE FINANCIAL PARTNERS INC	2,792.00	81.42	227,324.64	1.01	-55,436.83	0.00
30257X104	FB FINANCIAL CORPORATION	3,172.00	42.02	133,287.44	0.59	-8,623.40	0.00
FINANCIALS TOTAL:				5,105,874.73	22.75		5,991.40
Health Care							
695127100	PACIRA BIOSCIENCES INC	7,068.00	63.25	447,051.00	1.99	181.64	0.00
868459108	SUPERNUS PHARMACEUTICALS, INC	13,904.00	27.87	387,504.48	1.72	-33,461.37	0.00
68621F102	ORGANOGENESIS HOLDINGS INC.	29,060.00	5.61	163,026.60	0.73	-1,842.38	0.00
HEALTH CARE TOTAL:				997,582.08	4.44		0.00
Industrials							
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	27,685.00	31.11	861,280.35	3.83	-179,097.03	0.00
00912X302	AIR LEASE CORPORATION	22,114.00	37.61	831,707.54	3.70	-61,248.01	0.00
39304D102	GREEN DOT CORP	27,105.00	28.84	781,708.20	3.48	-69,880.81	0.00
004498101	ACI WORLDWIDE INC	25,217.00	26.64	671,780.88	2.99	-145,494.47	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	31,107.00	20.62	641,426.34	2.85	143,717.45	0.00
69336V101	PGT INNOVATIONS INC	27,563.00	20.10	554,016.30	2.47	19,622.08	0.00
298736109	EURONET WORLDWIDE, INC.	3,665.00	121.16	444,051.40	1.98	-6,807.00	0.00
01973R101	ALLISON TRANSMISSION HLDGS INC	10,525.00	40.01	421,105.25	1.87	3,437.46	0.00

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00791N102	ADVANTAGE SOLUTIONS INC	95,838.00	4.30	412,103.40	1.83	-233,276.43	0.00
95082P105	WESCO INTERNATIONAL, INC.	2,959.00	125.58	371,591.22	1.65	161.86	0.00
04010E109	ARGAN INC	6,424.00	39.99	256,895.76	1.14	5,568.32	0.00
030506109	AMERICAN WOODMARK CORPORATION	4,724.00	52.08	246,025.92	1.09	-36,768.76	0.00
109696104	BRINKS COMPANY	2,840.00	60.83	172,757.20	0.77	10,994.66	0.00
INDUSTRIALS TOTAL:				6,666,449.76	29.67		0.00
Technology							
62886E108	NCR CORPORATION	34,429.00	34.69	1,194,342.01	5.32	-132,539.05	0.00
TECHNOLOGY TOTAL:				1,194,342.01	5.32		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	659,576.27	1.00	659,576.27	2.94	0.00	0.00
CASH EQUIVALENTS TOTAL:				659,576.27	2.94		0.00
TOTAL:				22,450,449.55	100.00		18,262.15

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Activity Report

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
ACI WORLDWIDE INC	004498101	05/05/2022	05/09/2022	-860.00	27.07	-23,310.73
CARS COM INC	14575E105	05/06/2022	05/10/2022	-3,260.00	10.17	-33,265.37
AIR LEASE CORPORATION	00912X302	05/09/2022	05/11/2022	-620.00	34.90	-21,661.87
CARS COM INC	14575E105	05/09/2022	05/11/2022	-9,350.00	9.45	-88,728.70
ACI WORLDWIDE INC	004498101	05/11/2022	05/13/2022	-1,670.00	25.36	-42,411.99
BRINKS COMPANY	109696104	05/13/2022	05/17/2022	-1,870.00	56.60	-105,908.39
ACI WORLDWIDE INC	004498101	05/18/2022	05/20/2022	-2.00	24.96	-49.99
HANESBRANDS INC.	410345102	05/18/2022	05/20/2022	-1,850.00	12.10	-22,449.75
HYDROFARM HLDGS GROUP INC	44888K209	05/18/2022	05/20/2022	-3,250.00	6.85	-22,375.28
SPORTSMANS WAREHOUSE HOLDINGS INC	84920Y106	05/18/2022	05/20/2022	-2,500.00	8.90	-22,326.50
BRINKS COMPANY	109696104	05/19/2022	05/23/2022	-970.00	57.55	-55,854.15
ORGANOGENESIS HOLDINGS INC.	68621F102	05/24/2022	05/26/2022	-16,625.00	5.67	-94,767.49
ORGANOGENESIS HOLDINGS INC.	68621F102	05/25/2022	05/27/2022	-5,726.00	5.54	-31,913.86
ORGANOGENESIS HOLDINGS INC.	68621F102	05/31/2022	06/02/2022	-6,709.00	5.66	-38,187.63
BUY TOTAL						-603,211.70
SELL						
GRAND CANYON EDUCA	38526M106	05/03/2022	05/05/2022	1,170.00	94.76	110,832.36
TREEHOUSE FOODS, INC.	89469A104	05/10/2022	05/12/2022	1,120.00	37.41	41,863.04
TREEHOUSE FOODS, INC.	89469A104	05/13/2022	05/17/2022	1,630.00	38.85	63,270.75
TREEHOUSE FOODS, INC.	89469A104	05/23/2022	05/25/2022	1,030.00	41.56	42,767.92
AAR CORP	000361105	05/24/2022	05/26/2022	4,711.00	46.34	218,129.85
VISTA OOTDOOR INC	928377100	05/27/2022	06/01/2022	10,711.00	38.71	414,266.27
SELL TOTAL						891,130.19
CASHDIV						
FEDERATED HERMES INC	314211103	05/05/2022	05/13/2022	11,805.00	0.00	3,187.35
PINNACLE FINANCIAL PARTNERS INC	72346Q104	05/05/2022	05/27/2022	2,792.00	0.00	614.24

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FB FINANCIAL CORPORATION	30257X104	05/06/2022	05/23/2022	3,172.00	0.00	412.36
HANESBRANDS INC.	410345102	05/09/2022	05/31/2022	31,078.00	0.00	4,661.70
ALLISON TRANSMISSION HLDGS INC	01973R101	05/13/2022	05/27/2022	10,525.00	0.00	2,210.25
FIRSTCASH HOLDINGS INC	33768G107	05/13/2022	05/31/2022	5,046.00	0.00	1,513.80
HOME BANCSHARES	436893200	05/17/2022	06/08/2022	24,090.00	0.00	3,974.85
SCHWEITZER-MAUDUIT	808541106	05/19/2022	06/24/2022	21,983.00	0.00	9,672.52
ARGO GP INTL HLDGS	G0464B107	05/27/2022	06/15/2022	6,505.00	0.00	2,016.55
HAMILTON BEACH BRANDS HLDG CO	40701T104	05/31/2022	06/15/2022	19,576.00	0.00	2,055.48
UFP INDS INC	90278Q108	05/31/2022	06/15/2022	2,171.00	0.00	542.75
CASHDIV TOTAL						30,861.85
MISCINC						
US DOLLARS	CASHUSD	05/02/2022	05/02/2022	106.26	1.00	106.26
MISCINC TOTAL						106.26
GRAND TOTAL						318,886.60