

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

April 30, 2022

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 04/30/2022

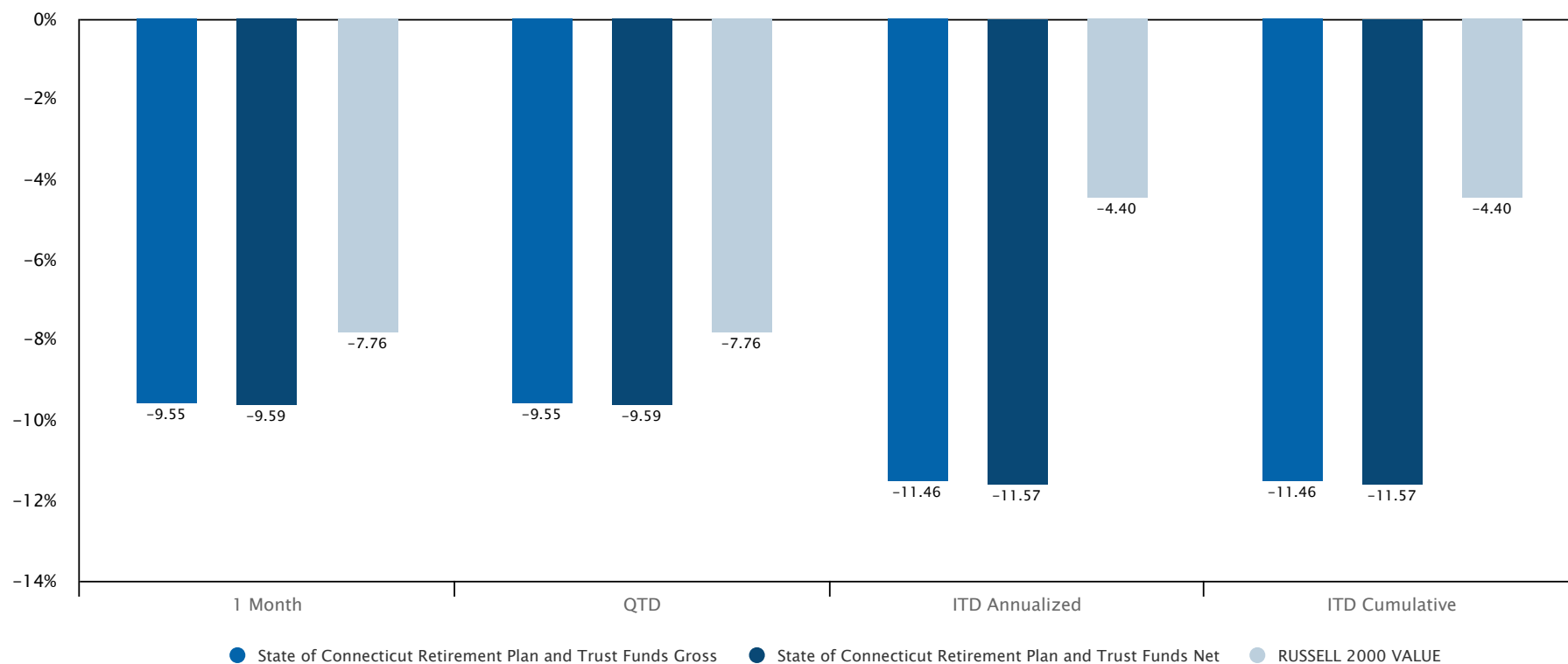
Executive Summary

Month - End Summary

April 30, 2022

Beginning Market Value	\$24,400,835.93
Appreciation/Depreciation	-\$2,329,690.09
Ending Market Value	\$22,071,145.84

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 04/30/2022

**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	3,924	0.02%
Cash & Cash Equivalents	355,028	1.61%
Equities	21,712,194	98.37%
Total Net Assets	<u>22,071,146</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		24,400,836
Income Earned	11,741	
Realized Gain/Loss	30,872	
Unrealized Gain/Loss	-2,372,304	
Market Value - End of Period		<u>22,071,146</u>

Portfolio Performance

	Since Inception - 02/01/2022				
	1 Month (%)	QTD (%)	YTD (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	-9.55	-9.55	N/A	-11.46	-11.46
State of Connecticut-VIM Net	-9.59	-9.59	N/A	-11.57	-11.57
MARKET INDEX					
RUSSELL 2000 VALUE	-7.76	-7.76	N/A	-4.40	-4.40

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 04/30/2022



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
808541106	SCHWEITZER-MAUDUIT	21,983.00	25.16	553,092.28	2.51	-116,353.82	0.00
45688C107	INGEVITY CORPORATION	5,596.00	59.90	335,200.40	1.52	-47,363.82	0.00
90278Q108	UFP INDS INC	2,171.00	77.37	167,970.27	0.76	-10,715.19	0.00
BASIC MATERIALS TOTAL:				1,056,262.95	4.79		0.00
Consumer Discretionary							
14575E105	CARS COM INC	81,995.00	11.12	911,784.40	4.13	-330,018.20	0.00
38526M106	GRAND CANYON EDUCA	7,095.00	95.97	680,907.15	3.09	73,860.37	0.00
00164V103	AMC NETWORKS INC	14,051.00	32.63	458,484.13	2.08	-93,191.85	0.00
56117J100	MALIBU BOATS INC	9,109.00	50.29	458,091.61	2.08	-108,454.49	0.00
811054402	E.W. SCRIPPS COMPANY	26,679.00	16.46	439,136.34	1.99	-99,702.09	0.00
410345102	HANESBRANDS INC.	31,078.00	13.26	412,094.28	1.87	-94,196.50	0.00
974637100	WINNEBAGO INDS INC	7,275.00	53.18	386,884.50	1.75	-89,059.10	0.00
928377100	VISTA OOTDOOR INC	10,711.00	35.23	377,348.53	1.71	-46,336.98	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	38,327.00	9.61	368,322.47	1.67	-45,605.30	0.00
52472M101	LEGACY HSG CORP	18,085.00	17.52	316,849.20	1.44	-117,436.71	0.00
449253103	IAA Inc	7,020.00	36.65	257,283.00	1.17	9,318.35	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	19,576.00	9.36	183,231.36	0.83	-81,539.87	0.00
CONSUMER DISCRETIONARY TOTAL:				5,250,416.97	23.79		0.00
Consumer Staples							
96684W100	WHOLE EARTH BRANDS INC COM CL A	62,266.00	6.91	430,258.06	1.95	-137,402.25	0.00
85208M102	SPROUTS FARMERS MARKETS INC	11,330.00	29.80	337,634.00	1.53	18,469.03	0.00
89469A104	TREEHOUSE FOODS, INC.	8,456.00	31.50	266,364.00	1.21	-73,914.74	0.00
44888K209	HYDROFARM HLDGS GROUP INC	24,190.00	9.55	231,014.50	1.05	-76,621.77	0.00
CONSUMER STAPLES TOTAL:				1,265,270.56	5.73		0.00
Energy							
981475106	WORLD FUEL SERVICE	26,074.00	24.22	631,512.28	2.86	-110,671.09	0.00

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 04/30/2022



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
ENERGY TOTAL:				631,512.28	2.86		0.00
Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,267.00	57.33	1,047,247.11	4.74	9,480.57	0.00
06417N103	BANK OZK	15,711.00	38.42	603,616.62	2.73	-163,735.33	0.00
108621103	BRIDGEWATER BANCSHARES INC	36,024.00	16.02	577,104.48	2.61	-59,632.38	0.00
436893200	HOME BANCSHARES	24,090.00	21.62	520,825.80	2.36	-68,866.08	0.00
92828Q109	VIRTUS INVESTMENT	2,616.00	177.16	463,450.56	2.12	-201,581.22	3,924.00
33768G107	FIRSTCASH HOLDINGS INC	5,046.00	79.78	402,569.88	1.82	51,771.25	0.00
314211103	FEDERATED HERMES INC	11,805.00	28.48	336,206.40	1.52	-63,068.21	0.00
666762109	NORTHRIM BANCORP I	8,126.00	40.07	325,608.82	1.48	-30,963.05	0.00
G0464B107	ARGO GP INTL HLDGS	6,505.00	42.80	278,414.00	1.26	-103,372.91	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	2,792.00	77.55	216,519.60	0.98	-66,241.87	0.00
30257X104	FB FINANCIAL CORPORATION	3,172.00	38.53	122,217.16	0.55	-19,693.68	0.00
FINANCIALS TOTAL:				4,893,780.43	22.19		3,924.00
Health Care							
695127100	PACIRA BIOSCIENCES INC	7,068.00	74.57	527,060.76	2.39	80,191.40	0.00
868459108	SUPERNUS PHARMACEUTICALS, INC	13,904.00	27.90	387,921.60	1.76	-33,044.25	0.00
HEALTH CARE TOTAL:				914,982.36	4.15		0.00
Industrials							
00912X302	AIR LEASE CORPORATION	21,494.00	40.28	865,778.32	3.92	-5,515.36	0.00
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	27,685.00	29.27	810,339.95	3.67	-230,037.43	0.00
39304D102	GREEN DOT CORP	27,105.00	26.48	717,740.40	3.25	-133,848.61	0.00
004498101	ACI WORLDWIDE INC	22,685.00	27.62	626,559.70	2.84	-124,942.94	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	31,107.00	19.87	618,096.09	2.80	120,387.20	0.00
69336V101	PGT INNOVATIONS INC	27,563.00	17.77	489,794.51	2.22	-44,599.71	0.00
00791N102	ADVANTAGE SOLUTIONS INC	95,838.00	5.03	482,065.14	2.18	-163,314.69	0.00
298736109	EURONET WORLDWIDE, INC.	3,665.00	121.65	445,847.25	2.02	-5,011.15	0.00

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 04/30/2022



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
01973R101	ALLISON TRANSMISSION HLDGS INC	10,525.00	37.44	394,056.00	1.79	-23,611.79	0.00
95082P105	WESCO INTERNATIONAL, INC.	2,959.00	123.26	364,726.34	1.65	-6,703.02	0.00
04010E109	ARGAN INC	6,424.00	36.78	236,274.72	1.07	-15,052.72	0.00
000361105	AAR CORP	4,711.00	46.98	221,322.78	1.00	28,058.72	0.00
030506109	AMERICAN WOODMARK CORPORATION	4,724.00	46.85	221,319.40	1.00	-61,475.28	0.00
INDUSTRIALS TOTAL:				6,493,920.60	29.42		0.00
Technology							
62886E108	NCR CORPORATION	34,429.00	35.03	1,206,047.87	5.46	-120,833.19	0.00
TECHNOLOGY TOTAL:				1,206,047.87	5.46		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	355,027.82	1.00	355,027.82	1.61	0.00	0.00
CASH EQUIVALENTS TOTAL:				355,027.82	1.61		0.00
TOTAL:				22,067,221.84	100.00		3,924.00

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 04/30/2022



Activity Report

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
ACI WORLDWIDE INC	004498101	04/06/2022	04/08/2022	-1,300.00	27.60	-35,919.91
WHOLE EARTH BRANDS INC COM CL A	96684W100	04/08/2022	04/12/2022	-1,640.00	7.11	-11,721.90
HYDROFARM HLDGS GROUP INC	44888K209	04/14/2022	04/19/2022	-1,900.00	12.38	-23,582.23
HYDROFARM HLDGS GROUP INC	44888K209	04/21/2022	04/25/2022	-2,040.00	11.60	-23,744.99
LEGACY HSG CORP	52472M101	04/21/2022	04/25/2022	-1,240.00	19.01	-23,615.68
VIRTUS INVESTMENT	92828Q109	04/25/2022	04/27/2022	-120.00	192.49	-23,103.19
NCR CORPORATION	62886E108	04/27/2022	04/29/2022	-2,310.00	29.23	-67,610.70
HYDROFARM HLDGS GROUP INC	44888K209	04/29/2022	05/03/2022	-2,270.00	9.85	-22,456.88
BUY TOTAL						-231,755.48
SELL						
SPROUTS FARMERS MARKETS INC	85208M102	04/06/2022	04/08/2022	1,070.00	33.55	35,857.45
PACIRA BIOSCIENCES INC	695127100	04/07/2022	04/11/2022	580.00	80.52	46,678.68
SPROUTS FARMERS MARKETS INC	85208M102	04/08/2022	04/12/2022	670.00	34.76	23,267.51
PACIRA BIOSCIENCES INC	695127100	04/11/2022	04/13/2022	610.00	75.68	46,145.10
AAR CORP	000361105	04/21/2022	04/25/2022	307.00	51.41	15,770.51
SELL TOTAL						167,719.25
CASHDIV						
WINNEBAGO INDS INC	974637100	04/12/2022	04/27/2022	7,275.00	0.00	1,309.50
BANK OZK	06417N103	04/13/2022	04/22/2022	15,711.00	0.00	4,870.41
ARGAN INC	04010E109	04/20/2022	04/29/2022	6,424.00	0.00	1,606.00
VIRTUS INVESTMENT	92828Q109	04/28/2022	05/13/2022	2,616.00	0.00	3,924.00
CASHDIV TOTAL						11,709.91
MISCINC						
US DOLLARS	CASHUSD	04/01/2022	04/01/2022	31.14	1.00	31.14
MISCINC TOTAL						31.14
GRAND TOTAL						-52,295.18