

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value

Monthly Report

February 28, 2022

Please compare this report to your custodian's account statement.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 02/28/2022



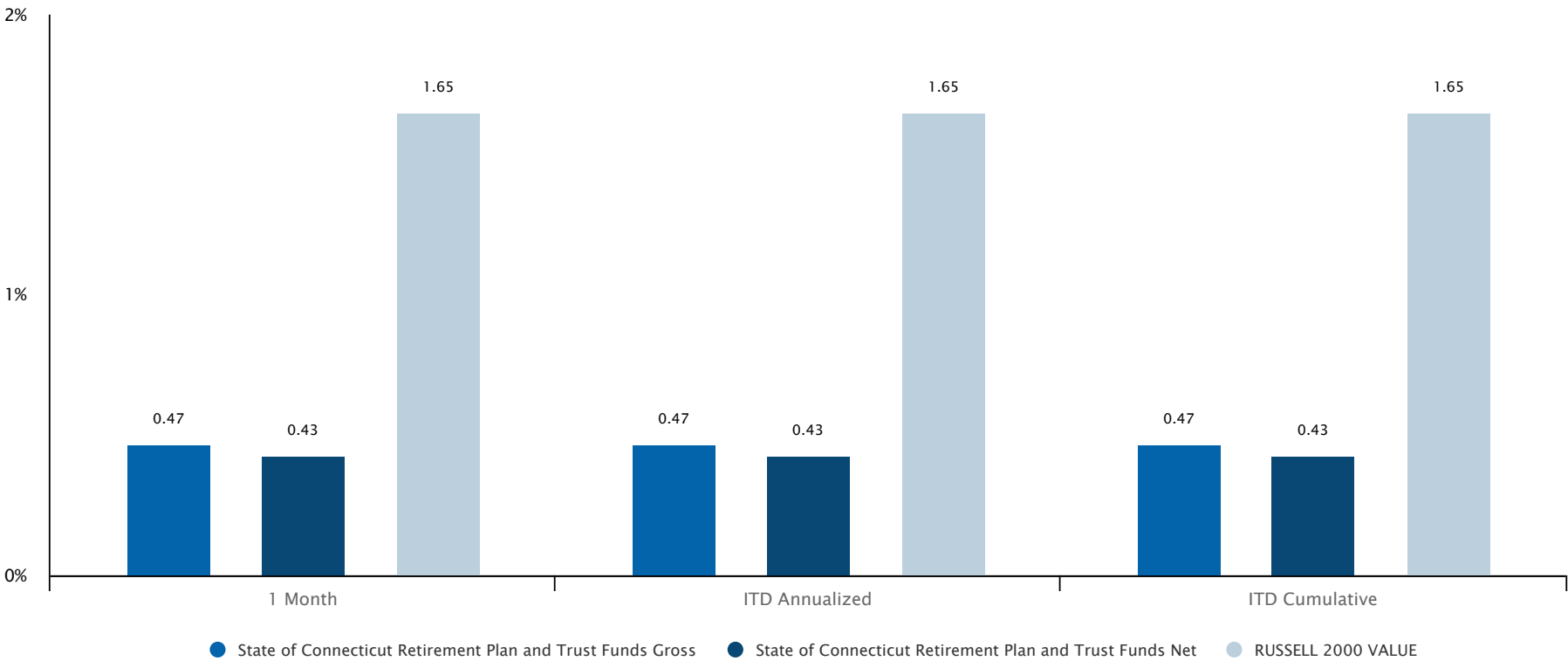
Executive Summary

Month - End Summary

February 28, 2022

Beginning Market Value	\$24,928,432.48
Appreciation/Depreciation	\$116,434.00
Ending Market Value	\$25,044,866.48

Executive Summary



Account inception was Jan 26, 2022. Performance calculation began on Feb 01, 2022.
Returns for time periods greater than 1 year are annualized.

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**Performance Report****Portfolio Summary**

	Market Value	% of Assets
Accrued Income	12,676	0.05%
Cash & Cash Equivalents	451,952	1.80%
Equities	24,580,239	98.14%
Total Net Assets	<u>25,044,866</u>	<u>100%</u>

Statement of Changes

Market Value - Beginning of Period		24,928,432
Income Earned	18,450	
Unrealized Gain/Loss	97,984	
Market Value - End of Period		<u>25,044,866</u>

Portfolio Performance

	Since Inception - 01/26/2022				
	1 Month (%)	QTD (%)	YTD (%)	Annualized (%)	Cumulative (%)
State of Connecticut Retirement Plan and Trust Funds Gross	0.47	N/A	N/A	0.47	0.47
State of Connecticut-VIM Net	0.43	N/A	N/A	0.43	0.43
<u>MARKET INDEX</u>					
RUSSELL 2000 VALUE	1.65	N/A	N/A	1.65	1.65

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your accounts custodian. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

State of Connecticut Retirement Plan and Trust Funds

VIMCO Small Cap Value
As of: 02/28/2022



Asset List Report

<u>SECURITY ID</u>	<u>SECURITY DESCRIPTION</u>	<u>UNITS</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>% OF MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
Basic Materials							
808541106	SCHWEITZER-MAUDUIT	21,983.00	31.22	686,309.26	2.74	16,863.16	0.00
45688C107	INGEVITY CORPORATION	5,596.00	68.23	381,815.08	1.52	-749.14	0.00
90278Q108	UFP INDS INC	2,171.00	85.75	186,163.25	0.75	7,477.79	434.20
640079109	NEENAH INC	4,405.00	38.95	171,574.75	0.69	-37,481.70	2,092.38
BASIC MATERIALS TOTAL:				1,425,862.34	5.70		2,526.58
Consumer Discretionary							
14575E105	CARS COM INC	81,995.00	16.18	1,326,679.10	5.30	84,876.50	0.00
38526M106	GRAND CANYON EDUCA	7,855.00	86.83	682,049.65	2.72	9,977.42	0.00
56117J100	MALIBU BOATS INC	9,109.00	69.67	634,624.03	2.53	68,077.93	0.00
811054402	E.W. SCRIPPS COMPANY	26,679.00	22.26	593,874.54	2.37	55,036.11	0.00
00164V103	AMC NETWORKS INC	14,051.00	41.45	582,413.95	2.33	30,737.97	0.00
974637100	WINNEBAGO INDS INC	7,275.00	64.07	466,109.25	1.86	-9,834.35	0.00
84920Y106	SPORTSMANS WAREHOUSE HOLDINGS INC	38,327.00	11.41	437,311.07	1.75	23,383.30	0.00
410345102	HANESBRANDS INC.	27,718.00	15.45	428,243.10	1.73	-27,826.10	4,157.70
52472M101	LEGACY HSG CORP	16,845.00	25.47	429,042.15	1.71	18,371.92	0.00
928377100	VISTA OOTDOOR INC	10,031.00	36.45	365,629.95	1.46	-33,031.08	0.00
40701T104	HAMILTON BEACH BRANDS HLDG CO	19,576.00	15.10	295,597.60	1.18	30,826.37	0.00
CONSUMER DISCRETIONARY TOTAL:				6,241,574.39	24.94		4,157.70
Consumer Staples							
96684W100	WHOLE EARTH BRANDS INC COM CL A	54,065.00	9.49	513,076.85	2.05	4,319.79	0.00
85208M102	SPROUTS FARMERS MARKETS INC	16,820.00	28.48	479,033.60	1.91	5,215.88	0.00
89469A104	TREEHOUSE FOODS, INC.	8,456.00	39.25	331,898.00	1.33	-8,380.74	0.00
CONSUMER STAPLES TOTAL:				1,324,008.45	5.29		0.00
Energy							
981475106	WORLD FUEL SERVICE	26,074.00	28.34	738,937.16	2.95	-3,246.21	0.00
ENERGY TOTAL:				738,937.16	2.95		0.00

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Financials							
G0692U109	AXIS CAPITAL HOLDINGS LIMITED	18,267.00	54.62	997,743.54	3.98	-40,023.00	0.00
06417N103	BANK OZK	15,711.00	47.02	738,731.22	2.95	-28,620.73	0.00
108621103	BRIDGEWATER BANCSHARES INC	36,024.00	16.83	606,283.92	2.42	-30,452.94	0.00
92828Q109	VIRTUS INVESTMENT	2,386.00	240.62	574,119.32	2.29	-42,428.57	0.00
436893200	HOME BANCSHARES	24,090.00	23.41	563,946.90	2.27	-25,744.98	3,974.85
314211103	FEDERATED HERMES INC	11,805.00	32.67	385,669.35	1.54	-13,605.26	0.00
666762109	NORTHRIM BANCORP I	8,126.00	44.79	363,963.54	1.45	7,391.67	0.00
72346Q104	PINNACLE FINANCIAL PARTNERS INC	3,422.00	101.08	345,895.76	1.38	-669.34	0.00
33768G107	FIRSTCASH HOLDINGS INC	4,276.00	72.04	308,043.04	1.23	5,912.43	0.00
G0464B107	ARGO GP INTL HLDGS	6,505.00	42.17	274,315.85	1.10	-107,471.06	2,016.55
30257X104	FB FINANCIAL CORPORATION	3,962.00	44.44	176,071.28	0.70	-1,183.05	0.00
FINANCIALS TOTAL:				5,334,783.72	21.32		5,991.40
Health Care							
695127100	PACIRA BIOSCIENCES INC	8,258.00	66.69	550,726.02	2.20	28,619.75	0.00
868459108	SUPERNUS PHARMACEUTICALS, INC	13,904.00	31.95	444,232.80	1.77	23,266.95	0.00
HEALTH CARE TOTAL:				994,958.82	3.97		0.00
Industrials							
00912X302	AIR LEASE CORPORATION	21,494.00	41.76	897,589.44	3.58	26,295.76	0.00
25787G100	DONNELLEY FINANCIAL SOLUTIONS INC	27,685.00	32.10	888,688.50	3.55	-151,688.88	0.00
39304D102	GREEN DOT CORP	25,155.00	28.65	720,690.75	2.88	-81,410.84	0.00
004498101	ACI WORLDWIDE INC	21,385.00	33.52	716,825.20	2.86	1,242.47	0.00
00791N102	ADVANTAGE SOLUTIONS INC	87,868.00	7.87	691,521.16	2.76	96,505.42	0.00
000361105	AAR CORP	12,268.00	44.94	551,323.92	2.20	48,041.49	0.00
69336V101	PGT INNOVATIONS INC	25,613.00	21.51	550,935.63	2.20	53,512.64	0.00
46005L101	INTERNATIONAL MONEY EXPRESS INC	31,107.00	16.06	499,578.42	1.99	1,869.53	0.00
298736109	EURONET WORLDWIDE, INC.	3,665.00	128.23	469,962.95	1.88	19,104.55	0.00

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01973R101	ALLISON TRANSMISSION HLDGS INC	10,525.00	39.94	420,368.50	1.68	2,700.71	0.00
95082P105	WESCO INTERNATIONAL, INC.	2,959.00	121.73	360,199.07	1.44	-11,230.29	0.00
04010E109	ARGAN INC	6,424.00	38.89	249,829.36	1.00	-1,498.08	0.00
030506109	AMERICAN WOODMARK CORPORATION	3,754.00	53.58	201,139.32	0.80	-32,405.65	0.00
INDUSTRIALS TOTAL:				7,218,652.22	28.82		0.00
Technology							
62886E108	NCR CORPORATION	32,119.00	40.52	1,301,461.88	5.20	42,191.52	0.00
TECHNOLOGY TOTAL:				1,301,461.88	5.20		0.00
Cash Equivalents							
CASHUSD	US DOLLARS	451,951.82	1.00	451,951.82	1.80	0.00	0.00
CASH EQUIVALENTS TOTAL:				451,951.82	1.80		0.00
TOTAL:				25,032,190.80	100.00		12,675.68

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Activity Report

<u>SECURITY DESCRIPTION</u>	<u>SECURITY ID</u>	<u>TRADE DATE</u>	<u>SETTLEMENT DATE</u>	<u>UNITS</u>	<u>PRICE</u>	<u>NET TRADE AMOUNT</u>
BUY						
BRIDGEWATER BANCSHARES INC	108621103	02/01/2022	02/03/2022	-1,889.00	17.72	-33,548.07
HAMILTON BEACH BRANDS HLDG CO	40701T104	02/01/2022	02/03/2022	-4,481.00	13.79	-61,966.85
GREEN DOT CORP	39304D102	02/24/2022	02/28/2022	-1,280.00	28.48	-36,499.58
BUY TOTAL						-132,014.50
CASHDIV						
PINNACLE FINANCIAL PARTNERS INC	72346Q104	02/03/2022	02/25/2022	3,422.00	0.00	752.84
FB FINANCIAL CORPORATION	30257X104	02/07/2022	02/22/2022	3,962.00	0.00	515.06
FEDERATED HERMES INC	314211103	02/07/2022	02/15/2022	11,805.00	0.00	3,187.35
HANESBRANDS INC.	410345102	02/14/2022	03/08/2022	27,718.00	0.00	4,157.70
HOME BANCSHARES	436893200	02/15/2022	03/09/2022	24,090.00	0.00	3,974.85
FIRSTCASH HOLDINGS INC	33768G107	02/17/2022	02/28/2022	4,276.00	0.00	1,282.80
NEENAH INC	640079109	02/17/2022	03/02/2022	4,405.00	0.00	2,092.38
ARGO GP INTL HLDGS	G0464B107	02/25/2022	03/15/2022	6,505.00	0.00	2,016.55
UFP INDS INC	90278Q108	02/28/2022	03/15/2022	2,171.00	0.00	434.20
CASHDIV TOTAL						18,413.73
MISCINC						
US DOLLARS	CASHUSD	02/01/2022	02/01/2022	36.71	1.00	36.71
MISCINC TOTAL						36.71
GRAND TOTAL						-113,564.06