

LTCH - NEW YORK STATE TEACHERS

COMPASS GROUP PLC

ISIN	GB00BD6K4575	Meeting Date	04-Feb-21
Ticker		Deadline Date	28-Jan-21
Country	United Kingdom	Record Date	02-Feb-21
Blocking	No	Vote Date	12-Jan-21

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For
2	Remuneration Policy (Binding)	Management	For	For	For
3	Remuneration Report (Advisory)	Management	For	For	For
4	Elect Ian K. Meakins	Management	For	Against	Against
5	Elect Dominic Blakemore	Management	For	For	For
6	Elect Gary Green	Management	For	For	For
7	Elect Karen Witts	Management	For	For	For
8	Elect Carol Arrowsmith	Management	For	For	For
9	Elect John G. Bason	Management	For	For	For
10	Elect Stefan Bomhard	Management	For	For	For
11	Elect John Bryant	Management	For	For	For
12	Elect Anne-Francoise Nesmes	Management	For	For	For
13	Elect Nelson Luiz Costa Silva	Management	For	For	For
14	Elect Ireena Vittal	Management	For	For	For
15	Appointment of Auditor	Management	For	For	For

LTCH - NEW YORK STATE TEACHERS

16	Authority to Set Auditor's Fees	Management	For	For	For
17	Authorisation of Political Donations	Management	For	For	For
18	Authority to Issue Shares w/ Preemptive Rights	Management	For	Against	Against
19	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For
20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	For
21	Authority to Repurchase Shares	Management	For	For	For
22	Adoption of New Articles	Management	For	For	For
23	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	For

FRANKLIN RESOURCES, INC.

ISIN	US3546131018	Meeting Date	09-Feb-21
Ticker	BEN	Deadline Date	08-Feb-21
Country	United States	Record Date	11-Dec-20
Blocking	No	Vote Date	20-Jan-21

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A.	Elect Mariann Byerwalter	Management	For	For	For
1B.	Elect Alexander S. Friedman	Management	For	For	For
1C.	Elect Gregory E. Johnson	Management	For	For	For
1D.	Elect Jennifer M. Johnson	Management	For	For	For

LTCH - NEW YORK STATE TEACHERS

1E.	Elect Rupert H. Johnson, Jr.	Management	For	For	For
1F.	Elect John Y. Kim	Management	For	For	For
1G.	Elect Anthony J. Noto	Management	For	For	For
1H.	Elect John W. Thiel	Management	For	For	For
1I.	Elect Seth H. Waugh	Management	For	For	For
1J.	Elect Geoffrey Y. Yang	Management	For	For	For
2.	Ratification of Auditor	Management	For	For	For
3.	Amendment to the 2002 Universal Stock Incentive Plan	Management	For	Against	Against

LTCH - NEW YORK STATE TEACHERS

Material Disclosures

This document does not constitute an offer of investment advisory services by ARG A Investment Management, LP ("ARG A") or any of its subsidiaries, nor does it constitute an offering of interests in any private fund; any such offering will be made solely pursuant to a private fund's offering memorandum. This document has been prepared for informational purposes only and is not intended to provide specific investment advice or recommendations to any recipient. This document is confidential, is intended only for the person to whom it has been sent and under no circumstances may a copy be shown, copied, transmitted or otherwise given to any person other than the authorized recipient without ARG A's prior written consent. The information contained in this document, including any expression of opinion or forecast, is provided for information purposes only and may be derived from sources ARG A believes to be reliable, but such data has not been independently confirmed and ARG A makes no representation or warranty as to its accuracy or completeness. To the fullest extent permitted by applicable law, ARG A expressly disclaims any liability whatsoever for errors and omissions in any information, and for any use or interpretation by others of any information, contained herein. Some of the information in this document is based on forward-looking statements including descriptions of anticipated market changes and expectations of future activity. Forward-looking statements involve risks, uncertainties, and other factors that may cause actual results to be materially different from any future results implied by forward-looking statements. Although ARG A believes that such statements and opinions are based upon reasonable assumptions, undue reliance should not be placed on any of the forward-looking statements discussed herein.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. *Inherent in any investment is the potential for loss. Investors could lose all or substantially all of their investment. Investing based on ARG A's strategies is subject to a variety of risks described in Part 2A of ARG A's Form ADV and in the offering memorandum with respect to any private fund for which the strategy is used.*

ARG A Global Sector-Neutral composite results include all tax-exempt and taxable portfolios using primarily a fully invested and diversified equity allocation to mid- to large-cap global companies. The composite includes all discretionary accounts managed to the ARG A Global Sector-Neutral Strategy. The composite includes a private internal fund and a separate managed account. The private internal fund is not open to outside investors. The benchmark is the MSCI ACWI (USD), consisting of 50 country indices comprising 23 developed and 27 emerging market country indices, and is net of withholding taxes on dividends, interest income and capital gains. The index/benchmark comparisons are provided for informational purposes only and should not be used as the basis for making an investment decision. There are significant differences between client accounts and the indices/benchmarks referenced herein including but not limited to, risk profile, liquidity, volatility and asset composition.

Performance information includes the effect of any investments made in certain public offerings, participation in which may be restricted with respect to certain investors. As a result, performance for the specified periods with respect to any such restricted investors may have differed materially from the performance information herein. Performance information is based on strategy exposure limits which may change without notice in the discretion of ARG A, based on anticipated market changes or other market-related events. Valuations and returns are expressed in US Dollars.

The securities referenced herein are subject to change at any time without notice, may not be current and are subject to risk. They do not represent all the securities purchased, sold or recommended for accounts. Individual portfolios may vary. There is no assurance that an investment in the securities referenced herein was or will be profitable or that any investment decision we make in the future will be profitable.

The MSCI information may only be used for internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

No part of this document may be redistributed in whole or in part or transmitted in any form or by any means without the prior written consent of ARG A.

© 2021, ARG A Investment Management, LP. All rights reserved.