


**Promethos Capital LLC**

Monthly Performance - reporting

**NYC TRS - NOZN**

Inception Date: Feb 2022

January-23

**Performance**
**Fund Performance**

| <u>Period</u> | <u>Gross</u> | <u>Net</u> | <u>Benchmark</u><br><u>Net</u> | <u>Net</u><br><u>Over/Under</u> |
|---------------|--------------|------------|--------------------------------|---------------------------------|
| MTD           | -0.40%       | -0.44%     | -0.99%                         | 0.60%                           |
| 3 Month       | 15.27%       | 15.10%     | 13.34%                         | 1.93%                           |
| YTD           | -0.40%       | -0.44%     | -0.99%                         | 0.60%                           |
| 1 year        | 8.23%        | 7.58%      | 5.86%                          | 2.37%                           |
| ITD           | 2.23%        | 1.58%      | 0.98%                          | 1.25%                           |

**Actual Performance Bridge (USD)**

| Item                                                 | TRS               |  |  |  | Total             |
|------------------------------------------------------|-------------------|--|--|--|-------------------|
| <b>Beginning NAV</b>                                 | <b>59,378,542</b> |  |  |  | <b>59,378,542</b> |
| Capital Contributions                                | 8,000,000         |  |  |  | <b>8,000,000</b>  |
| Capital Distributions                                |                   |  |  |  | -                 |
| <b>P&amp;L</b>                                       |                   |  |  |  |                   |
| <b>Operating Expenses</b>                            | <b>(31,558)</b>   |  |  |  | <b>(31,558)</b>   |
| Management Fees                                      | (30,932.21)       |  |  |  | (30,932)          |
| Other Operating Expenses                             | (626)             |  |  |  | (626)             |
| <b>Mark to Market (MTM)</b>                          | <b>(35,218)</b>   |  |  |  | <b>(35,218)</b>   |
| Dividend & Interest                                  | 75,143.96         |  |  |  | 75,144            |
| Realized and Unrealized gains/losses<br>(include FX) | (110,362)         |  |  |  | (110,362)         |
| <b>Net Income:</b>                                   | <b>(66,776)</b>   |  |  |  | <b>(66,776)</b>   |
| <b>Ending NAV:</b>                                   | <b>67,311,766</b> |  |  |  | <b>67,311,766</b> |
| Net performance                                      | -0.44%            |  |  |  |                   |
| Gross performance (before Mgmt fee)                  | -0.40%            |  |  |  |                   |
|                                                      |                   |  |  |  |                   |
|                                                      |                   |  |  |  |                   |

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**Portfolio Appraisal Report**

| Security Name                            | ISIN Number | Country       | Sector | Shares/Par Value | Base Total Cost | Currency Code | Base Price Amount | Base Market Value | % of NAV     |
|------------------------------------------|-------------|---------------|--------|------------------|-----------------|---------------|-------------------|-------------------|--------------|
| <b>Cash &amp; Cash Equivalents</b>       |             |               |        |                  |                 |               |                   |                   |              |
| Brazilian Real                           |             | Brazil        |        | 0.090            | 0               | BRL           | 0.20              | 0                 | 0.00%        |
| Euro Currency                            |             | France        |        | 16,966.440       | 18,373          | EUR           | 1.09              | 18,430            | 0.03%        |
| Singapore Dollar                         |             | Sweden        |        | (0.010)          | (0)             | SGD           | 0.75              | (0)               | 0.00%        |
| State Street Bank + Trust Co             |             | United States |        | 771,473.100      | 771,473         | USD           | 100.00            | 771,473           | 1.15%        |
| Swedish Krona                            |             | Sweden        |        | 190.400          | 19              | SEK           | 0.10              | 18                | 0.00%        |
| Japanese Yen                             |             | Japan         |        | 2.000            | 0               | JPY           | 0.01              | 0                 | 0.00%        |
| <b>Total Cash &amp; Cash Equivalents</b> |             |               |        |                  | <b>789,865</b>  |               |                   | <b>789,921</b>    | <b>1.17%</b> |

|                                                  |  |  |  |  |  |     |      |                |              |
|--------------------------------------------------|--|--|--|--|--|-----|------|----------------|--------------|
| <b>Accounts Receivables &amp; Payables</b>       |  |  |  |  |  |     |      |                |              |
| Interest Receivable                              |  |  |  |  |  | USD | 1.00 | 9,689          | 0.01%        |
| Dividends Receivable                             |  |  |  |  |  | USD | 1.00 | 130,539        | 0.19%        |
| Tax Reclaims Receivable                          |  |  |  |  |  | USD | 1.00 | 211,953        | 0.31%        |
| Manager Fee Payable                              |  |  |  |  |  | USD | 1.00 | (114,494)      | -0.17%       |
| Other                                            |  |  |  |  |  | USD | 1.00 | 10,281         | 0.00%        |
| <b>Total Accounts Receivables &amp; Payables</b> |  |  |  |  |  |     |      | <b>247,968</b> | <b>0.36%</b> |

| Security Name                | ISIN Number  | Country        | Sector                 | Shares/Par Value | Base Total Cost   | Currency Code | Base Price Amount | Base Market Value | % of NAV      |
|------------------------------|--------------|----------------|------------------------|------------------|-------------------|---------------|-------------------|-------------------|---------------|
| <b>Securities</b>            |              |                |                        |                  |                   |               |                   |                   |               |
| 3i Group Plc                 | GB00B1YW4409 | United Kingdom | Financials             | 75,553.000       | 1,502,114         | GBP           | 31.57             | 2,385,121         | 3.54%         |
| Acerinox Sa                  | ES0132105018 | Spain          | Materials              | 118,032.000      | 1,377,728         | EUR           | 10.62             | 1,253,916         | 1.86%         |
| Ap Moller Maersk A/S B       | DK0010244508 | Denmark        | Industrials            | 622.000          | 1,473,762         | DKK           | 1,854.47          | 1,153,480         | 1.71%         |
| Asmpt Ltd                    | KYG0535Q1331 | Hong Kong      | Information Technology | 84,980.000       | 784,405           | HKD           | 9.67              | 821,835           | 1.22%         |
| Aspen Pharmacare Holdings Lt | ZAE000066692 | South Africa   | Health Care            | 127,539.000      | 1,384,309         | ZAR           | 10.44             | 1,330,883         | 1.98%         |
| Bayerische Motoren Werke Ag  | DE0005190003 | Germany        | Consumer Discretionary | 16,486.000       | 1,667,532         | EUR           | 105.13            | 1,733,129         | 2.58%         |
| Canadian Natl Railway Co     | CA1363751027 | Canada         | Industrials            | 10,822.000       | 1,324,359         | USD           | 124.04            | 1,342,361         | 1.99%         |
| Cgi Inc                      | CA12532H1047 | Canada         | Information Technology | 9,447.000        | 971,931           | USD           | 111.82            | 1,056,364         | 1.57%         |
| China Construction Bank H    | CNE1000002H1 | China          | Financials             | 3,154,000.000    | 2,081,494         | HKD           | 0.59              | 1,872,085         | 2.78%         |
| Cia Energetica Minas Ger Prf | BRCMIGACNPR3 | Brazil         | Utilities              | 579,530.000      | 1,218,681         | BRL           | 2.33              | 1,351,154         | 2.01%         |
| Ck Asset Holdings Ltd        | KYG2177B1014 | Hong Kong      | Real Estate            | 198,500.000      | 1,268,160         | HKD           | 4.51              | 895,088           | 1.33%         |
| Compagnie De Saint Gobain    | FR0000125007 | France         | Industrials            | 25,993.000       | 1,632,785         | EUR           | 71.52             | 1,858,986         | 2.76%         |
| Dr. Reddy S Laboratories ADR | US2561352038 | India          | Health Care            | 18,610.000       | 1,286,385         | USD           | 71.95             | 1,338,990         | 1.99%         |
| Fortescue Ltd                | AU000000FMG4 | Australia      | Materials              | 118,032.000      | 1,762,266         | AUD           | 19.75             | 2,331,388         | 3.46%         |
| Haidilao International Holdi | KYG4290A1013 | Hong Kong      | Consumer Discretionary | 519,000.000      | 1,239,985         | HKD           | 1.57              | 813,961           | 1.21%         |
| Hsbc Holdings Plc Spons ADR  | US4042804066 | United Kingdom | Financials             | 26,398.000       | 1,069,797         | USD           | 39.33             | 1,038,233         | 1.54%         |
| Hypera Sa                    | BRHYEACNOR0  | Brazil         | Health Care            | 155,758.000      | 1,122,772         | BRL           | 6.42              | 1,000,223         | 1.49%         |
| Iberdrola Sa                 | ES0144580Y14 | Spain          | Utilities              | 118,032.000      | 1,382,589         | EUR           | 12.14             | 1,432,773         | 2.13%         |
| Icici Bank Ltd Spon ADR      | US45104G1040 | India          | Financials             | 56,639.000       | 1,261,528         | USD           | 24.40             | 1,381,992         | 2.05%         |
| Industria De Diseno Textil   | ES0148396007 | Spain          | Consumer Staples       | 42,479.000       | 1,494,461         | EUR           | 43.14             | 1,832,332         | 2.72%         |
| Intercontinental Hotels Grou | GB00BHJYC057 | United Kingdom | Consumer Discretionary | 18,913.000       | 1,549,682         | GBP           | 95.51             | 1,806,358         | 2.68%         |
| Isuzu Motors Ltd             | JP3137200006 | Japan          | Consumer Discretionary | 103,900.000      | 1,336,524         | JPY           | 13.90             | 1,444,684         | 2.15%         |
| Itochu Corp                  | JP3143600009 | Japan          | Industrials            | 51,900.000       | 1,713,603         | JPY           | 46.19             | 2,397,324         | 3.56%         |
| Kb Financial Group Inc ADR   | US48241A1051 | South Korea    | Financials             | 28,320.000       | 1,299,454         | USD           | 42.27             | 1,197,086         | 1.78%         |
| Kddi Corp                    | JP3496400007 | Japan          | Communication Services | 46,700.000       | 1,446,064         | JPY           | 33.50             | 1,564,494         | 2.32%         |
| Koninklijke Ahold Delhaize N | NL0011794037 | Netherlands    | Communication Services | 56,639.000       | 1,925,840         | EUR           | 28.25             | 1,600,243         | 2.38%         |
| L Oreal                      | FR0000120321 | France         | Consumer Staples       | 4,723.000        | 1,936,335         | EUR           | 483.06            | 2,281,471         | 3.39%         |
| Lawson Inc                   | JP3982100004 | Japan          | Consumer Staples       | 33,100.000       | 1,408,438         | JPY           | 57.79             | 1,912,746         | 2.84%         |
| Lenovo Group Ltd             | HK0992009065 | China          | Information Technology | 1,140,000.000    | 1,177,855         | HKD           | 1.05              | 1,191,443         | 1.77%         |
| Manulife Financial Corp      | CA56501R1064 | Canada         | Financials             | 70,819.000       | 1,332,257         | USD           | 22.11             | 1,565,808         | 2.33%         |
| Ms+Ad Insurance Group Holdin | JP3890310000 | Japan          | Financials             | 33,100.000       | 1,100,872         | JPY           | 42.06             | 1,392,159         | 2.07%         |
| Nutrien Ltd                  | CA67077M1086 | Canada         | Materials              | 18,913.000       | 1,443,100         | USD           | 49.87             | 943,191           | 1.40%         |
| Ono Pharmaceutical Co Ltd    | JP3197600004 | Japan          | Health Care            | 33,100.000       | 713,061           | JPY           | 18.28             | 605,050           | 0.90%         |
| Rexel Sa                     | FR0010451203 | France         | Industrials            | 70,799.000       | 1,623,117         | EUR           | 26.93             | 1,906,486         | 2.83%         |
| Rightmove Plc                | GB00BGDT3G23 | United Kingdom | Communication Services | 236,064.000      | 1,613,770         | GBP           | 7.13              | 1,684,050         | 2.50%         |
| Roche Holding Ag Genusschein | CH0012032048 | Switzerland    | Health Care            | 5,714.000        | 1,938,833         | CHF           | 288.05            | 1,645,893         | 2.45%         |
| Sampo Oyj A Shs              | FI4000552500 | Finland        | Financials             | 13,250.000       | 950,976           | EUR           | 42.13             | 915,195           | 1.36%         |
| Sap Se Sponsored ADR         | US8030542042 | Germany        | Information Technology | 13,250.000       | 1,881,702         | USD           | 173.10            | 2,293,575         | 3.41%         |
| Scout24 Se                   | DE000A12DM80 | Germany        | Real Estate            | 14,160.000       | 978,846           | EUR           | 74.32             | 1,052,389         | 1.56%         |
| Shinhan Financial Group ADR  | US8245961003 | South Korea    | Financials             | 47,725.000       | 1,503,239         | USD           | 30.69             | 1,464,680         | 2.18%         |
| Singapore Airlines Ltd       | SG1V61937297 | Singapore      | Industrials            | 227,000.000      | 1,123,513         | SGD           | 5.00              | 1,134,703         | 1.69%         |
| Sonic Healthcare Ltd         | AU000000SHL7 | Australia      | Health Care            | 38,029.000       | 908,944           | AUD           | 21.17             | 804,953           | 1.20%         |
| Tokyo Electron Ltd           | JP3571400005 | Japan          | Information Technology | 9,400.000        | 1,493,133         | JPY           | 190.63            | 1,791,900         | 2.66%         |
| Ubs Group Ag Reg             | CH0244767585 | Switzerland    | Financials             | 47,233.000       | 989,562           | USD           | 29.91             | 1,412,739         | 2.10%         |
| Wacker Chemie Ag             | DE000WCH8881 | Germany        | Materials              | 6,396.000        | 639,619           | EUR           | 110.20            | 704,840           | 1.06%         |
| Wipro Ltd ADR                | US97651M1099 | India          | Information Technology | 236,064.000      | 1,479,985         | USD           | 5.66              | 1,336,122         | 1.99%         |
| <b>Tota Equities</b>         |              |                |                        |                  | <b>63,139,361</b> |               |                   | <b>66,273,876</b> | <b>98.47%</b> |

|                   |  |  |  |  |                   |  |  |                   |                |
|-------------------|--|--|--|--|-------------------|--|--|-------------------|----------------|
| <b>GRAN TOTAL</b> |  |  |  |  | <b>63,929,226</b> |  |  | <b>67,311,766</b> | <b>100.00%</b> |
|-------------------|--|--|--|--|-------------------|--|--|-------------------|----------------|